

ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED
Receipts & Payments Account for the year ended March 31, 2019

(₹ '000)

Particulars	April 1, 2018 to March, 31 2019	April 1, 2017 to March 31, 2018
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash receipts from customers:		
Premium and other receipts	341,369,936	300,621,105
Interest received on tax refund	40,279	472,366
Cash paid towards operating activities:		
Commission paid	(15,796,868)	(13,411,464)
Policy benefits paid	(146,450,643)	(172,201,685)
Other expenses ⁴	(57,126,581)	(49,545,226)
Service tax/Goods and Service tax paid	(6,795,961)	(7,042,688)
Reinsurance premium ceded (net of recovery amount)	53,065	(180,822)
Advances and deposits	19,390	(85,102)
Taxes paid (net of refunds)	(1,504,859)	(1,698,136)
Net cash generated from operating activities (A)	113,807,758	56,928,348
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of fixed assets	(1,122,949)	(698,378)
Sale of fixed assets	55,012	22,466
Purchase of investments	(1,067,937)	(675,912)
Investment in Subsidiary	(1,113,111,050)	(1,883,039,073)
Loan	(100,000)	-
Investment in Subsidiary	(1,251,270)	(644,140)
Sale of investments	1,018,462,732	1,816,932,167
Advance/deposit for investment property	(8,540)	-
Interest & rent received (net of tax deducted at source)	47,017,887	42,097,832
Dividend received	8,586,875	8,444,427
Investments in money market instruments and in liquid mutual funds (Net)	(33,938,730)	(36,804,639)
Expense related to investment	(217,891)	(228,131)
Net cash generated from/(used) investing activities (B)	(75,627,924)	(53,917,469)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issuance of share capital ¹	47,039	39,580
Final Dividend	(4,735,664)	(5,019,892)
Interim Dividend paid	(2,296,935)	(4,880,653)
Dividend Distribution tax paid	(1,445,914)	(2,016,339)
Net cash used in financing activities (C)	(8,431,474)	(11,877,304)
Effect of foreign exchange rates on cash and cash equivalents (net) (D)	(154)	30
Net increase in cash and cash equivalents (A+B+C+D)	29,748,206	(8,866,395)
Cash and cash equivalents at beginning of the year	56,470,509	65,336,904
Cash and cash equivalents at end of the end of the year	86,218,715	56,470,509

Note:

Cash and cash equivalents at the end of the period/ end of the year (Refer note 2.19 of schedule 16)

- Cash (Including cheques in hand and stamps in hand)	1,558,673	1,345,557
- Bank Balances and Money at call and short notice ² [Including bank balance for linked business of ₹ 20,861 thousands (₹ 253,696 thousands at March 31, 2018)]	5,072,673	945,574
- Other short term liquid investment ³ [Forming part of investments in financials and unclaimed assets as disclosed in Schedule 12]	79,653,092	55,463,985
- Banks having negative book balance [Forming part of Other Liabilities under Schedule 13 in financials]	-	(1,155,306)
Stamps on Hand [Part of Cash (including cheques, drafts and stamps) under Schedule 11, however not a part of cash and cash equivalents]	(65,723)	(129,301)
	<u>86,218,715</u>	<u>56,470,509</u>

¹ Includes movement in share application money.

² Includes balance in dividend account which is unclaimed amounting to ₹ 6,435 thousands (₹ 4,768 thousands at March 31, 2018).

³ Includes a fixed deposit amounting to ₹ Nil (Nil thousands at March 31, 2018) given as a lien against guarantee to NSE and which is having a maturity of less than 3 months.

⁴ Includes CSR paid during the year amounting to ₹ 222,376 thousands (₹ 247,697 thousands for March 31, 2018). Refer note 3.46 of Schedule 16.

The above Receipts and payments account has been prepared as prescribed by Insurance Regulatory and Development Authority (Preparation of financial statements and auditor's report of insurance companies) Regulations, 2002 under the "Direct method" in accordance with Accounting Standard 3 Cash Flow Statements.

As per our report of even date attached

For B S R & Co. LLP
Chartered Accountants
ICAI Firm Reg. No. 101248W/W-100022

For Walker Chandio & Co LLP
Chartered Accountants
ICAI Firm Reg. No. 001076N / N500013

For and on behalf of the Board of Directors

Manoj Kumar Vijai
Partner
Membership No. 046882

Khushroo B. Panthaky
Partner
Membership No. 42423

M. S. Ramachandran
Chairman
DIN: 00943629

V. Sridar
Director
DIN: 02241339

N.S.Kannan
Managing Director & CEO
DIN: 00066009

Puneet Nanda
Deputy Managing Director
DIN: 02578795