

ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED
Condensed Receipts & Payments Account for the quarter ended June 30, 2019

(₹ '000)

Particulars	April 1, 2019 to June 30, 2019	April 1, 2018 to March, 31 2019	April 1, 2018 to June 30, 2018
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash receipts from customers:			
Premium and other receipts	69,755,816	341,369,936	61,657,772
Interest received on tax refund	106,620	40,279	40,279
Cash paid towards operating activities:			
Commission paid	(3,811,863)	(15,796,868)	(3,795,548)
Policy benefits paid	(39,746,765)	(146,450,643)	(29,824,610)
Other expenses	(14,855,943)	(57,126,581)	(13,778,320)
Goods and Service tax paid	(1,855,813)	(6,795,961)	(1,702,367)
Reinsurance premium ceded (net of recovery amount)	504,811	53,065	224,065
Advances and deposits	(1,491)	19,390	86,357
Taxes paid (net of refunds)	809,506	(1,504,859)	240,000
Net cash generated from operating activities (A)	10,904,878	113,807,758	13,147,628
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of fixed assets	(75,231)	(1,122,949)	(338,745)
Sale of fixed assets	4,548	55,012	11,046
Purchase of investments	(283,353,457)	(1,113,111,050)	(311,430,657)
Investment in Subsidiary	-	(100,000)	-
Loan	(453,326)	(1,251,270)	(239,085)
Sale of investments	227,707,922	1,018,462,732	326,591,917
Advance/deposit for investment property	16,234	(8,540)	-
Interest & rent received (net of tax deducted at source)	11,267,956	47,017,987	12,005,551
Dividend received	1,263,894	8,586,875	1,303,586
Investments in money market instruments and in liquid mutual funds (Net)	25,523,111	(33,938,730)	(3,620,438)
Expense related to investment	(66,698)	(217,891)	(228,131)
Net cash generated from/(used) in investing activities (B)	(18,165,047)	(75,627,924)	24,055,044
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from issuance of share capital ¹	7,150	47,039	18,600
Final Dividend	(14)	(4,735,664)	(185)
Interim Dividend paid	-	(2,296,935)	-
Dividend Distribution tax paid	-	(1,445,914)	-
Net cash generated from/(used) in financing activities (C)	7,136	(8,431,474)	18,415
Effect of foreign exchange rates on cash and cash equivalents (net) (D)	112	(154)	37
Net increase/decrease in cash and cash equivalents (A+B+C+D)	(7,252,921)	29,748,206	37,221,124
Cash and cash equivalents at beginning of the year	86,218,715	56,470,509	56,470,509
Cash and cash equivalents at end of the period/ end of the year	78,965,794	86,218,715	93,691,633

Note:

Cash and cash equivalents at the end of the period/ end of the year			
- Cash (Including cheques in hand and stamps in hand)	344,029	1,558,673	287,914
- Bank Balances and Money at call and short notice ²	656,745	5,072,673	6,056,095
[Including bank balance for linked business of ₹ 20,590 thousands (₹ 20,861 thousands at March 2019, ₹ 6,498 thousands at June 30, 2018)]			
- Other short term liquid investment			
[Forming part of investments in financials and unclaimed assets as disclosed in Schedule 12]	78,350,121	79,653,092	87,368,524
- Banks having negative book balance			
[Forming part of Other Liabilities under Schedule 13 in financials]	(366,134)	-	-
Stamps on Hand			
[Part of Cash (including cheques, drafts and stamps) under Schedule 11, however not a part of cash and cash equivalents]	(18,967)	(65,723)	(20,900)
	78,965,794	86,218,715	93,691,633

¹ Includes movement in share application money.

² Includes balance in dividend account which is unclaimed amounting to ₹ 6,421 thousands (₹ 6,435 thousands at March 2019 ₹ 4,583 thousands at June 30, 2018).

The above Condensed Receipts and payments account has been prepared as prescribed by Insurance Regulatory and Development Authority (Preparation of financial statements and auditor's report of insurance companies) Regulations, 2002 under the "Direct method" in accordance with Accounting Standard 3 Cash Flow Statements.

As per our report of even date attached

For B S R & Co. LLP

Chartered Accountants
ICAI Firm Reg. No. 101248W/W-100022

For Walker Chandiook & Co LLP

Chartered Accountants
ICAI Firm Reg. No. 001076N / N500013

For and on behalf of the Board of Directors

Manoj Kumar Vijai
Partner
Membership No. 046882

Khushroo B. Panthaky
Partner
Membership No. 42423

M. S. Ramachandran
Chairman
DIN: 00943629

V. Sridar
Director
DIN: 0224133

N.S.Kannan
Managing Director & CEO
DIN: 00066009

Puneet Nanda
Deputy Managing Director
DIN: 02578795

Satyan Jambunathan
Chief Financial Officer

Asha Murali
Appointed Actuary