

FORM A-RA

ICICI Prudential Life Insurance Company Limited
Regn.No. 105 dated 24.11.2000

Condensed Revenue Account for the half year ended September 30, 2019

Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group Life	Linked Group Pension	Total
Premiums earned (Net of Goods & Service tax)														
(a) Premium	1	16,696,876	56,608	21,070,549	1,077,119	470,000	4,667,770	166,959	93,619,837	1,402,267	347,601	4,160,351	1,464,598	145,200,535
(b) Reinsurance ceded		(17,945)	(20)	(2,007,740)	-	-	(53)	(36,640)	(227,637)	(40)	(182,098)	(2)	-	(2,472,175)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-
Sub-total		16,678,931	56,588	19,062,809	1,077,119	470,000	4,667,717	130,319	93,392,200	1,402,227	165,503	4,160,349	1,464,598	142,728,360
Income from Investments														
(a) Interest, dividend & rent - Gross		5,126,983	426,802	6,486,932	66,339	39,946	1,425,523	10,355	13,400,247	1,756,065	171,407	1,279,947	932,268	31,122,814
(b) Profit on sale/redemption of investments		1,705,155	120,829	1,628,784	865	4,462	602,608	3,636	24,790,607	7,304,938	402,281	704,876	529,408	37,798,449
(c) (Loss) on sale/redemption of investments		(624,019)	(13,908)	(815,615)	(7,216)	(1,355)	-	-	(17,576,755)	(2,279,015)	(196,181)	(168,672)	(168,341)	(21,851,077)
(d) Transfer/gain on revaluation/change in fair value		-	-	-	-	-	-	-	(25,761,195)	(6,377,731)	(426,829)	118,680	81,946	(32,365,129)
(e) Accretion of discount/(amortisation of premium) (Net)		(17,577)	(10,979)	31,639	(885)	(260)	4,197	27	3,461,188	154,149	8,802	109,391	201,742	3,941,434
Sub-total		6,190,542	522,744	7,331,740	59,103	42,793	2,032,328	14,018	(1,685,908)	558,406	(40,520)	2,044,222	1,577,023	18,646,491
Other income														
Contribution from the Shareholders' account		-	-	4,652,640	16,694	-	-	-	-	-	-	10,549	-	4,679,883
Income on unclaimed amount of policyholders (Refer note 7 of schedule 16)		-	-	-	-	-	-	-	183,375	-	-	-	-	183,375
Fees and charges		75,223	87	90,687	-	-	-	69	226	-	-	-	-	166,292
Miscellaneous income		828	3	1,027	87	18	202	8	4,738	67	17	161	47	7,203
Sub-total		76,051	90	4,744,354	16,781	18	202	77	188,339	67	17	10,710	47	5,036,753
Total (A)		22,945,524	579,422	31,138,903	1,153,003	512,811	6,700,247	144,414	91,894,631	1,960,700	125,000	6,215,281	3,041,668	166,411,604
Commission	2	1,198,281	488	1,595,371	-	-	34,771	12,472	3,743,339	7,082	1,565	118	-	6,593,487
Operating expenses related to Insurance business	3	1,587,661	10,528	6,556,799	12,096	7,259	106,929	69,571	5,395,972	127,602	31,600	73,283	20,626	13,999,926
Provision for doubtful debts		(1,510)	(21)	(3,393)	-	-	(128)	(232)	(3,504)	(238)	(84)	-	-	(9,110)
Bad debts written off		3,654	22	4,747	31	4	188	243	9,092	261	94	45	13	18,394
Provisions (other than taxation)														
(a) For diminution in the value of investments (Net) (Refer note 15 of schedule 16)		472,116	-	927,161	-	-	-	-	-	-	-	-	-	1,399,277
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-	-
Goods & Service Tax charge on linked charges		-	-	-	-	-	-	-	2,820,687	162,839	84,083	47,225	42,661	3,157,495
Total (B)		3,260,202	11,017	9,080,685	12,127	7,263	141,760	82,054	11,965,586	297,546	117,258	120,671	63,300	25,159,469
Benefits paid (Net)	4	3,766,825	215,589	3,074,586	287,857	239,271	1,169,562	14,935	47,515,613	13,303,012	207,353	4,855,438	2,821,960	77,472,001
Interim bonus paid		345,798	963	-	-	-	-	-	-	-	-	-	-	346,761
Change in valuation of policy liabilities (Refer note 6 of schedule 16)														
(a) Policy liabilities (non-unit/mathematical reserves)(Gross)		13,936,678	99,144	46,541,034	853,019	266,138	4,885,612	140,293	(465,056)	2,025	(443,673)	214,851	154,966	66,185,031
(b) Amount ceded in reinsurance		-	-	(27,557,402)	-	-	-	(100,227)	-	-	-	-	-	(27,657,629)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund reserve		-	-	-	-	-	-	-	14,225,183	(12,490,552)	(384,669)	1,024,321	(59,261)	2,315,022
(e) Funds for discontinued policies		-	-	-	-	-	-	-	12,970,384	84,020	-	-	-	13,054,404
Total (C)		18,049,301	315,696	22,058,218	1,140,876	505,409	6,055,174	55,001	74,246,124	898,505	(620,989)	6,094,610	2,917,665	131,715,590
Surplus/(deficit) (D) = (A)-(B)-(C)		1,636,021	252,709	-	-	139	503,313	7,359	5,682,921	764,649	628,731	-	60,703	9,536,545
Provision for taxation (Refer note 9 of schedule 16)														
(a) Current tax credit/(charge)		(547,644)	-	-	-	-	-	-	-	-	-	-	-	(547,644)
(b) Deferred tax credit/(charge)		-	-	-	-	-	-	-	(446)	-	-	-	-	(446)
Surplus/(deficit) after tax		1,088,377	252,709	-	-	139	503,313	7,359	5,682,475	764,649	628,731	-	60,703	8,988,455

FORM A-RA

ICICI Prudential Life Insurance Company Limited
Regn.No. 105 dated 24.11.2000

Condensed Revenue Account for the half year ended September 30, 2019

Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group Life	Linked Group Pension	Total
Appropriations														
Transfer to Shareholders' account (Refer note 16 of schedule 16)		-	-	-	-	139	503,313	7,359	5,685,537	768,701	628,731	-	60,703	7,654,483
Transfer to other Reserves		-	-	-	-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriation		1,088,377	252,709	-	-	-	-	-	(3,062)	(4,052)	-	-	-	1,333,972
Total		1,088,377	252,709	-	-	139	503,313	7,359	5,682,475	764,649	628,731	-	60,703	8,988,455
Funds for future appropriation														
Opening balance as at April 1, 2019		7,688,081	2,648,874	-	-	-	-	-	3,062	4,052	-	-	-	10,344,069
Add: Current period appropriation		1,088,377	252,709	-	-	-	-	-	(3,062)	(4,052)	-	-	-	1,333,972
Balance carried forward to Balance Sheet		8,776,458	2,901,583	-	-	-	-	-	-	-	-	-	-	11,678,041
Significant accounting policies & notes	16													

The schedules and accompanying notes referred to herein form an integral part of the Condensed Revenue Account.

As required by erstwhile Section 40-B(4) of the Insurance Act, 1938 as amended by Insurance Laws (Amendment) Act, 2015 read with Expense of Management of Insurers transacting life insurance business Regulations 2016, we certify that all allowable expenses of Management in respect of life insurance business in India incurred by the Company have been debited to the Policyholders' Revenue Account as expenses.

As per our report of even date attached.

For B S R & Co. LLP

Chartered Accountants
ICAI Firm Reg. No. 101248W/W-100022

For Walker Chandio & Co LLP

Chartered Accountants
ICAI Firm Reg. No. 001076N / N500013

For and on behalf of the Board of Directors

Sagar Lakhani

Partner
Membership No. 111855

Khushroo B. Panthaky

Partner
Membership No. 42423

M. S. Ramachandran

Chairman
DIN: 00943629

V. Sridar

Director
DIN: 02241339

N. S. Kannan

Managing Director & CEO
DIN: 00066009

Puneet Nanda

Deputy Managing Director
DIN: 02578795

Satyan Jambunathan

Chief Financial Officer

Asha Murali

Appointed Actuary

Place : Mumbai
Date : October 22, 2019

Vyoma Manek
Company Secretary

FORM A-RA

ICICI Prudential Life Insurance Company Limited
Regn.No. 105 dated 24.11.2000

Condensed Revenue Account for the half year ended September 30, 2018

Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group Life	Linked Group Pension	Total
Premiums earned (Net of Goods & Service tax)														
(a) Premium	1	14,735,814	64,106	17,182,463	208,380	-	2,336,410	164,457	91,146,533	1,972,326	386,278	2,256,753	1,544,275	131,997,795
(b) Reinsurance ceded		(15,525)	(36)	(1,155,443)	-	-	-	(32,597)	(248,279)	(40)	(155,692)	(6)	-	(1,607,618)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-
Sub-total		14,720,289	64,070	16,027,020	208,380	-	2,336,410	131,860	90,898,254	1,972,286	230,586	2,256,747	1,544,275	130,390,177
Income from Investments														
(a) Interest, dividend & rent - Gross		4,231,913	410,607	5,120,431	31,764	5,439	1,062,867	6,964	11,670,857	1,941,804	145,748	1,175,192	834,958	26,638,544
(b) Profit on sale/redemption of investments		1,571,968	195,621	3,342,708	412	-	17,487	5,493	27,760,496	10,409,146	442,140	766,768	496,630	45,008,869
(c) (Loss) on sale/redemption of investments		(344,724)	(10,979)	(458,834)	(6,347)	-	(1,997)	-	(10,169,187)	(2,054,862)	(63,000)	(811,543)	(692,440)	(14,613,913)
(d) Transfer/gain on revaluation/change in fair value		-	-	-	-	-	-	-	(14,791,380)	(8,489,318)	(499,046)	(808,599)	(394,174)	(24,982,517)
(e) Accretion of discount/(amortisation of premium) (Net)		(29,250)	8,678	(40,194)	2,070	396	30,622	12	2,883,319	269,568	10,847	103,980	199,361	3,439,409
Sub-total		5,429,907	603,927	7,964,111	27,899	5,835	1,108,979	12,469	17,354,105	2,076,338	36,689	425,798	444,335	35,490,392
Other income														
Contribution from the Shareholders' account		-	-	521,873	12,839	-	182,649	-	-	-	-	-	-	717,361
Income on unclaimed amount of policyholders (Refer note 7 of schedule 16)		-	-	-	-	-	-	-	260,088	-	-	-	-	260,088
Fees and charges		49,627	152	69,418	-	-	-	47	240	-	-	-	-	119,484
Miscellaneous income		386	1	481	14	-	28	6	2,309	46	9	131	(5)	3,406
Sub-total		50,013	153	591,772	12,853	-	182,677	53	262,637	46	9	131	(5)	1,100,339
Total (A)		20,200,209	668,150	24,582,903	249,132	5,835	3,628,066	144,382	108,514,996	4,048,670	267,284	2,682,676	1,988,605	166,980,908
Commission	2	1,022,164	570	912,653	-	-	6,929	14,109	4,776,112	11,736	2,239	58	-	6,746,570
Operating expenses related to Insurance business	3	1,447,797	6,339	3,976,165	4,591	358	53,028	75,818	6,679,513	172,520	32,145	50,711	37,829	12,536,814
Provision for doubtful debts		(3,225)	(34)	(6,030)	-	-	(123)	(260)	(8,160)	(69)	(111)	-	23	(17,989)
Bad debts written off		5,323	22	5,258	-	-	153	281	10,598	305	82	1	23	22,046
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (Net) (Refer note 15 of schedule 16)		-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-	-
Goods & Service Tax charge on linked charges		-	-	-	-	-	-	-	2,659,592	216,393	87,306	45,301	40,775	3,049,367
Total (B)		2,472,059	6,897	4,888,046	4,591	358	59,987	89,948	14,117,655	400,885	121,661	96,071	78,650	22,336,808
Benefits paid (Net)	4	3,327,914	562,043	1,652,754	193,130	4,975	870,957	22,908	37,783,178	15,059,429	213,856	1,981,632	2,387,395	64,060,171
Interim bonus paid		347,428	1,657	-	-	-	-	-	-	-	-	-	-	349,085
Change in valuation of policy liabilities (Refer note 6 of schedule 16)														
(a) Policy liabilities (non-unit/mathematical reserves)(Gross)		12,614,625	(123,298)	32,011,976	51,411	335	2,697,122	120,631	(137,009)	(80,784)	34,984	198,021	147,026	47,535,040
(b) Amount ceded in reinsurance		-	-	(13,969,873)	-	-	-	(99,163)	-	-	-	-	-	(14,069,036)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund reserve		-	-	-	-	-	-	-	42,743,716	(12,503,428)	(258,894)	385,946	(665,422)	29,701,918
(e) Funds for discontinued policies		-	-	-	-	-	-	-	11,390,612	75,024	-	-	-	11,465,636
Total (C)		16,289,967	440,402	19,694,857	244,541	5,310	3,568,079	44,376	91,780,497	2,550,241	(10,054)	2,565,599	1,868,999	139,042,814
Surplus/(deficit) (D) =(A)-(B)-(C)		1,438,183	220,851	-	-	167	-	10,058	2,616,844	1,097,544	155,677	21,006	40,956	5,601,286
Provision for taxation (Refer note 9 of schedule 16)														
(a) Current tax credit/(charge)		(589,488)	-	-	-	-	-	-	-	-	-	-	-	(589,488)
(b) Deferred tax credit/(charge)		-	-	-	-	-	-	-	(11)	-	-	-	-	(11)
Surplus/(deficit) after tax		848,695	220,851	-	-	167	-	10,058	2,616,833	1,097,544	155,677	21,006	40,956	5,011,787

FORM A-RA

ICICI Prudential Life Insurance Company Limited
Regn.No. 105 dated 24.11.2000

Condensed Revenue Account for the half year ended September 30, 2018
Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group Life	Linked Group Pension	Total
Appropriations														
Transfer to Shareholders' account (Refer note 16 of schedule 16)		-	-	-	-	167	-	10,058	2,616,945	1,098,118	155,677	21,006	40,956	3,942,927
Transfer to other Reserves		-	-	-	-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriation		848,695	220,851	-	-	-	-	-	(112)	(574)	-	-	-	1,068,860
Total		848,695	220,851	-	-	167	-	10,058	2,616,833	1,097,544	155,677	21,006	40,956	5,011,787
Funds for future appropriation														
Opening balance as at April 1, 2018		6,379,355	2,394,212	-	-	-	-	-	3,213	4,823	-	-	-	8,781,603
Add: Current period appropriation		848,695	220,851	-	-	-	-	-	(112)	(574)	-	-	-	1,068,860
Balance carried forward to Balance Sheet		7,228,050	2,615,063	-	-	-	-	-	3,101	4,249	-	-	-	9,850,463
Significant accounting policies & notes	16													

The schedules and accompanying notes referred to herein form an integral part of the Condensed Revenue Account.

As required by erstwhile Section 40-B(4) of the Insurance Act, 1938 as amended by Insurance Laws (Amendment) Act, 2015 read with Expense of Management of Insurers transacting life insurance business Regulations 2016, we certify that all allowable expenses of Management in respect of life insurance business in India incurred by the Company have been debited to the Policyholders' Revenue Account as expenses.

As per our report of even date attached.

For B S R & Co. LLP
Chartered Accountants
ICAI Firm Reg. No. 101248W/W-100022

For Walker Chandio & Co LLP
Chartered Accountants
ICAI Firm Reg. No. 001076N / N500013

For and on behalf of the Board of Directors

Sagar Lakhani
Partner
Membership No. 111855

Khushroo B. Panthaky
Partner
Membership No. 42423

M. S. Ramachandran
Chairman
DIN: 00943629

V. Sridar
Director
DIN: 02241339

N. S. Kannan
Managing Director & CEO
DIN: 00066009

Puneet Nanda
Deputy Managing Director
DIN: 02578795

Satyan Jambunathan
Chief Financial Officer

Asha Murali
Appointed Actuary

Place : Mumbai
Date : October 22, 2019

Vyoma Manek
Company Secretary

FORM A-RA

ICICI Prudential Life Insurance Company Limited
Regn.No. 105 dated 24.11.2000

Condensed Revenue Account for the quarter ended September 30, 2019
Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group Life	Linked Group Pension	Total
Premiums earned (Net of Goods & Service tax)														
(a) Premium	1	9,846,498	25,045	11,894,900	61,933	270,000	2,760,553	94,519	52,545,962	739,824	184,432	2,850,706	633,381	81,907,753
(b) Reinsurance ceded		(8,709)	(2)	(1,031,233)	-	-	-	(18,526)	(111,922)	(13)	(90,336)	-	-	(1,260,741)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-
Sub-total		9,837,789	25,043	10,863,667	61,933	270,000	2,760,553	75,993	52,434,040	739,811	94,096	2,850,706	633,381	80,647,012
Income from Investments														
(a) Interest, dividend & rent - Gross		2,713,729	217,073	3,413,081	37,027	21,211	736,052	5,881	7,050,747	909,112	93,090	658,869	487,678	16,343,550
(b) Profit on sale/redemption of investments		1,501,422	109,527	1,249,803	-	4,462	383,647	2,790	13,968,202	3,608,880	184,361	388,341	283,234	21,684,669
(c) (Loss) on sale/redemption of investments		(262,938)	(6,132)	(361,155)	-	-	-	-	(12,943,325)	(1,401,981)	(107,225)	(103,211)	(104,517)	(15,290,484)
(d) Transfer/gain on revaluation/change in fair value		-	-	-	-	-	-	-	(21,218,898)	(4,136,186)	(343,016)	(123,038)	(81,818)	(25,902,956)
(e) Accretion of discount/(amortisation of premium) (Net)		(6,466)	(5,110)	32,955	(303)	(65)	5,136	(1)	1,679,987	62,582	2,990	40,989	83,533	1,896,227
Sub-total		3,945,747	315,358	4,334,684	36,724	25,608	1,124,835	8,670	(11,463,287)	(957,593)	(169,800)	861,950	668,110	(1,268,994)
Other income														
Contribution from the Shareholders' account		-	-	2,610,888	(8,654)	(4,722)	(62,873)	(2,575)	-	-	-	(11,411)	-	2,520,653
Income on unclaimed amount of policyholders (Refer note 7 of schedule 16)		-	-	-	-	-	-	-	102,788	-	-	-	-	102,788
Fees and charges		38,800	32	47,650	-	-	-	28	110	-	-	-	-	86,620
Miscellaneous income		327	1	388	(1)	17	66	3	1,698	22	7	77	12	2,617
Sub-total		39,127	33	2,658,926	(8,655)	(4,705)	(62,807)	(2,544)	104,596	22	7	(11,334)	12	2,712,678
Total (A)		13,822,663	340,434	17,857,277	90,002	290,903	3,822,581	82,119	41,075,349	(217,760)	(75,697)	3,701,322	1,301,503	82,090,696
Commission	2	721,795	244	949,619	-	-	18,105	6,786	2,243,958	3,739	813	45	-	3,945,104
Operating expenses related to Insurance business	3	870,630	6,369	3,655,248	1,072	2,427	59,504	33,901	2,807,973	61,326	15,529	21,626	6,060	7,541,665
Provision for doubtful debts		(1,481)	(10)	(2,310)	-	-	(79)	(152)	(2,991)	(102)	(36)	-	-	(7,161)
Bad debts written off		2,562	17	3,663	-	4	138	220	5,335	203	75	17	3	12,237
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (Net) (Refer note 15 of schedule 16)		472,116	-	517,001	-	-	-	-	-	-	-	-	-	989,117
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-	-
Goods & Service Tax charge on linked charges		-	-	-	-	-	-	-	1,464,076	77,939	41,690	23,919	21,554	1,629,178
Total (B)		2,065,622	6,620	5,123,221	1,072	2,431	77,668	40,755	6,518,351	143,105	58,071	45,607	27,617	14,110,140
Benefits paid (Net)	4	2,001,242	100,584	1,623,188	85,595	237,271	563,038	5,301	25,184,914	6,917,730	103,700	2,560,743	1,808,952	41,192,258
Interim bonus paid		180,558	358	-	-	-	-	-	-	-	-	-	-	180,916
Change in valuation of policy liabilities (Refer note 6 of schedule 16)		-	-	-	-	-	-	-	-	-	-	-	-	-
(a) Policy liabilities (non-unit/mathematical reserves)(Gross)		8,642,813	100,066	26,785,702	3,335	51,062	2,678,562	88,321	(18,958)	445	(438,098)	108,287	76,205	38,077,742
(b) Amount ceded in reinsurance		-	-	(15,674,834)	-	-	-	(59,617)	-	-	-	-	-	(15,734,451)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund reserve		-	-	-	-	-	-	-	5,036,676	(7,617,625)	(340,112)	986,685	(644,734)	(2,579,110)
(e) Funds for discontinued policies		-	-	-	-	-	-	-	1,837,490	(18,648)	-	-	-	1,818,842
Total (C)		10,824,613	201,008	12,734,056	88,930	288,333	3,241,600	34,005	32,040,122	(718,098)	(674,510)	3,655,715	1,240,423	62,956,197
Surplus/(deficit) (D) =(A)-(B)-(C)		932,428	132,806	-	-	139	503,313	7,359	2,516,876	357,233	540,742	-	33,463	5,024,359
Provision for taxation (Refer note 9 of schedule 16)		-	-	-	-	-	-	-	-	-	-	-	-	-
(a) Current tax credit/(charge)		(256,274)	-	-	-	-	-	-	-	-	-	-	-	(256,274)
(b) Deferred tax credit/(charge)		-	-	-	-	-	-	-	(448)	-	-	-	-	(448)
Surplus/(deficit) after tax		676,154	132,806	-	-	139	503,313	7,359	2,516,428	357,233	540,742	-	33,463	4,767,637

FORM A-RA

ICICI Prudential Life Insurance Company Limited
Regn.No. 105 dated 24.11.2000

Condensed Revenue Account for the quarter ended September 30, 2019
Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group Life	Linked Group Pension	Total
Apropriations														
Transfer to Shareholders' account (Refer note 16 of schedule 16)		-	-	-	-	139	503,313	7,359	2,519,506	361,163	540,742	-	33,463	3,965,685
Transfer to other Reserves		-	-	-	-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriation		676,154	132,806	-	-	-	-	-	(3,078)	(3,930)	-	-	-	801,952
Total		676,154	132,806	-	-	139	503,313	7,359	2,516,428	357,233	540,742	-	33,463	4,767,637
Funds for future appropriation														
Opening balance as at July 1, 2019		8,100,304	2,768,777	-	-	-	-	-	3,078	3,930	-	-	-	10,876,089
Add: Current period appropriation		676,154	132,806	-	-	-	-	-	(3,078)	(3,930)	-	-	-	801,952
Balance carried forward to Balance Sheet		8,776,458	2,901,583	-	-	-	-	-	-	-	-	-	-	11,678,041
Significant accounting policies & notes	16													

The schedules and accompanying notes referred to herein form an integral part of the Condensed Revenue Account.

As required by erstwhile Section 40-B(4) of the Insurance Act, 1938 as amended by Insurance Laws (Amendment) Act, 2015 read with Expense of Management of Insurers transacting life insurance business Regulations 2016, we certify that all allowable expenses of Management in respect of life insurance business in India incurred by the Company have been debited to the Policyholders' Revenue Account as expenses.

As per our report of even date attached.

For B S R & Co. LLP

Chartered Accountants
ICAI Firm Reg. No. 101248W/W-100022

For Walker Chandio & Co LLP

Chartered Accountants
ICAI Firm Reg. No. 001076N / N500013

For and on behalf of the Board of Directors

Sagar Lakhani

Partner
Membership No. 111855

Khushroo B. Panthaky

Partner
Membership No. 42423

M. S. Ramachandran

Chairman
DIN: 00943629

V. Sridar

Director
DIN: 02241339

N. S. Kannan

Managing Director & CEO
DIN: 00066009

Puneet Nanda

Deputy Managing Director
DIN: 02578795

Satyan Jambunathan

Chief Financial Officer

Asha Murali

Appointed Actuary

Place : Mumbai
Date : October 22, 2019

Vyoma Manek
Company Secretary

FORM A-RA

ICICI Prudential Life Insurance Company Limited
Regn.No. 105 dated 24.11.2000

Condensed Revenue Account for the quarter ended September 30, 2018
Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group Life	Linked Group Pension	Total
Premiums earned (Net of Goods & Service tax)														
(a) Premium	1	8,660,658	28,160	10,118,912	151,616	-	1,230,670	90,394	53,346,939	1,051,629	206,157	1,245,239	688,401	76,818,775
(b) Reinsurance ceded		(7,222)	(4)	(586,147)	-	-	-	(16,633)	(119,286)	(12)	(77,533)	-	-	(806,837)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-
Sub-total		8,653,436	28,156	9,532,765	151,616	-	1,230,670	73,761	53,227,653	1,051,617	128,624	1,245,239	688,401	76,011,938
Income from Investments														
(a) Interest, dividend & rent - Gross		2,178,131	206,664	2,648,720	15,181	2,735	556,013	3,037	6,016,748	1,029,847	81,853	591,433	418,038	13,748,400
(b) Profit on sale/redemption of investments		1,034,232	128,618	2,481,656	-	-	2,763	620	14,781,857	5,124,950	259,358	301,556	199,756	24,315,366
(c) (Loss) on sale/redemption of investments		(247,633)	(9,667)	(395,882)	(6,347)	-	(1,997)	-	(5,497,450)	(1,152,464)	(34,406)	(357,089)	(300,615)	(8,003,550)
(d) Transfer/gain on revaluation/change in fair value		-	-	-	-	-	-	-	(14,088,578)	(4,900,083)	(373,951)	(231,229)	(128,314)	(19,722,155)
(e) Accretion of discount/(amortisation of premium) (Net)		(6,541)	5,302	(13,933)	1,866	158	12,792	(25)	1,605,369	157,891	6,892	63,782	106,797	1,940,350
Sub-total		2,958,189	330,917	4,720,561	10,700	2,893	569,571	3,632	2,817,946	260,141	(60,254)	368,453	295,662	12,278,411
Other income														
Contribution from the Shareholders' account		-	-	(305,069)	11,860	-	92,659	(7,052)	-	-	-	-	-	(207,602)
Income on unclaimed amount of policyholders (Refer note 7 of schedule 16)		-	-	-	-	-	-	-	123,892	-	-	-	-	123,892
Fees and charges		26,069	77	37,149	-	-	-	29	128	-	-	-	-	63,452
Miscellaneous income		(106)	(1)	(132)	5	-	(40)	-	(721)	(19)	(3)	(23)	(51)	(1,091)
Sub-total		25,963	76	(268,052)	11,865	-	92,619	(7,023)	123,299	(19)	(3)	(23)	(51)	(21,349)
Total (A)		11,637,588	359,149	13,985,274	174,181	2,893	1,892,860	70,370	56,168,898	1,311,739	68,367	1,613,669	984,012	88,269,000
Commission	2	560,884	269	528,584	-	-	1,784	7,090	2,844,740	6,296	1,218	50	-	3,950,915
Operating expenses related to Insurance business	3	692,261	3,025	2,111,950	3,423	174	21,421	31,542	3,569,381	93,050	16,835	30,814	10,942	6,584,818
Provision for doubtful debts		(1,094)	(15)	(1,921)	-	-	(56)	(121)	(3,423)	(191)	(54)	-	23	(6,852)
Bad debts written off		2,764	6	2,357	-	-	45	85	2,299	49	16	1	23	7,645
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-	-
Goods & Service Tax charge on linked charges		-	-	-	-	-	-	-	1,406,973	105,181	43,622	22,948	20,440	1,599,164
Total (B)		1,254,815	3,285	2,640,970	3,423	174	23,194	38,596	7,819,970	204,385	61,637	53,813	31,428	12,135,690
Benefits paid (Net)	4	1,837,436	316,667	819,927	49,599	2,775	441,819	5,385	20,818,097	8,032,217	109,613	973,873	1,418,356	34,825,764
Interim bonus paid		187,671	567	-	-	-	-	-	-	-	-	-	-	188,238
Change in valuation of policy liabilities (Refer note 6 of schedule 16)		-	-	-	-	-	-	-	-	-	-	-	-	-
(a) Policy liabilities (non-unit/mathematical reserves)(Gross)		7,677,223	(88,996)	18,349,231	121,159	20	1,427,847	64,290	166,625	(51,480)	20,282	101,151	71,668	27,859,020
(b) Amount ceded in reinsurance		-	-	(7,824,854)	-	-	-	(47,959)	-	-	-	-	-	(7,872,813)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund reserve		-	-	-	-	-	-	-	23,710,087	(7,396,586)	(196,977)	477,157	(564,578)	16,029,103
(e) Funds for discontinued policies		-	-	-	-	-	-	-	2,821,069	(3,760)	-	-	-	2,817,309
Total (C)		9,702,330	228,238	11,344,304	170,758	2,795	1,869,666	21,716	47,515,878	580,391	(67,082)	1,552,181	925,446	73,846,621
Surplus/(deficit) (D) = (A)-(B)-(C)		680,443	127,626	-	-	(76)	-	10,058	833,050	526,963	73,812	7,675	27,138	2,286,689
Provision for taxation (Refer note 9 of schedule 16)		-	-	-	-	-	-	-	-	-	-	-	-	-
(a) Current tax credit/(charge)		(283,770)	-	-	-	-	-	-	-	-	-	-	-	(283,770)
(b) Deferred tax credit/(charge)		-	-	-	-	-	-	-	(3)	-	-	-	-	(3)
Surplus/(deficit) after tax		396,673	127,626	-	-	(76)	-	10,058	833,047	526,963	73,812	7,675	27,138	2,002,916

FORM A-RA

ICICI Prudential Life Insurance Company Limited
Regn.No. 105 dated 24.11.2000

Condensed Revenue Account for the quarter ended September 30, 2018
Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group Life	Linked Group Pension	Total
Apropriations														
Transfer to Shareholders' account (Refer note 16 of schedule 16)		-	-	-	-	(76)	-	10,058	833,073	526,951	73,812	7,675	27,138	1,478,631
Transfer to other Reserves		-	-	-	-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriation		396,673	127,626	-	-	-	-	-	(26)	12	-	-	-	524,285
Total		396,673	127,626	-	-	(76)	-	10,058	833,047	526,963	73,812	7,675	27,138	2,002,916
Funds for future appropriation														
Opening balance as at July 1, 2018		6,831,377	2,487,437	-	-	-	-	-	3,127	4,237	-	-	-	9,326,178
Add: Current period appropriation		396,673	127,626	-	-	-	-	-	(26)	12	-	-	-	524,285
Balance carried forward to Balance Sheet		7,228,050	2,615,063	-	-	-	-	-	3,101	4,249	-	-	-	9,850,463
Significant accounting policies & notes	16													

The schedules and accompanying notes referred to herein form an integral part of the Condensed Revenue Account.

As required by erstwhile Section 40-B(4) of the Insurance Act, 1938 as amended by Insurance Laws (Amendment) Act, 2015 read with Expense of Management of Insurers transacting life insurance business Regulations 2016, we certify that all allowable expenses of Management in respect of life insurance business in India incurred by the Company have been debited to the Policyholders' Revenue Account as expenses.

As per our report of even date attached.

For B S R & Co. LLP
Chartered Accountants
ICAI Firm Reg. No. 101248W/W-100022

For Walker Chandio & Co LLP
Chartered Accountants
ICAI Firm Reg. No. 001076N / N500013

For and on behalf of the Board of Directors

Sagar Lakhani
Partner
Membership No. 111855

Khushroo B. Panthaky
Partner
Membership No. 42423

M. S. Ramachandran
Chairman
DIN: 00943629

V. Sridar
Director
DIN: 02241339

N. S. Kannan
Managing Director & CEO
DIN: 00066009

Puneet Nanda
Deputy Managing Director
DIN: 02578795

Satyan Jambunathan
Chief Financial Officer

Asha Murali
Appointed Actuary

Place : Mumbai
Date : October 22, 2019

Vyoma Manek
Company Secretary