

| Particulars | t'December 31, 2019 |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Par Life | Par Pension | Non Par | Non Par Variable Life | Non Par <br> Variable <br> Pension | $\begin{gathered} \text { Annuity Non } \\ \text { Par } \end{gathered}$ | Health | Linked Life | Linked Pension | Linked Health | Linked Group | Linked Group Pension | Total |
| rastructure/housin |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Debentures/Bonds | 592,599 | 88,848 | 4,099,985 | - | - | 42,447 | - | 49,820 | - | 110,239 | 9,927 | - | 4,993,865 |
| (Market value: ₹ $5,061,186$ thousands) Commercial papers |  |  |  | - | - | . | - |  | - | . | . | - | $\mathbf{9 6 0 , 6 0 7}$ |
| (Market value: ₹ 960,607 thousands) |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Other than approved investments |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Debentures/Bonds | 150,260 | - | 100,151 | - | - | - | - | - | - | - | - | - | 250,411 |
| (Market value: ₹ 253,668 thousands) |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Venture fund (Market value: ₹ 58,069 thousands) | 39,545 |  | - | - |  | - | - |  | - | - |  |  | 39,545 |
| Total | 180431843 | 11,419310 | 216,082,331 | 1784.599 | 1209917 | 40,670,972 |  | $10,973,898$ | 613,423 | 679475 | 359,462 | 278103 | 464.862 .492 |
| In India | 180,431,843 | 11,419,310 | 216,082,331 | 1,784,599 | 1,209,917 | 40,670,972 | 359,159 | 10,973,898 | 613,423 | 679,475 | 359,462 | 278,103 | 464,862,492 |
| Total | 180,431,843 | 11,419,310 | 216,082,331 | 1,784,599 | 1,209,917 | 40,670,972 | 359,159 | 10,973,898 | 613,423 | 679,475 | 359,462 | 278,103 | 464,862,492 |

## EORML-13-INVESTMENTS POLICYHOLDERS

| Particulars | As at 'March 31, 2019 (₹ ${ }^{\text {a }}$ |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Par Life | Par Pension | Non Par | $\begin{gathered} \text { Non Par } \\ \text { Variable Life } \end{gathered}$ | Non Par Variable Pension | Annuity Non Par | Health | Linked Life | Linked Pension | Linked Health | Linked Group | Linked Group | Total |
| LONG TERM INVESTMENT <br> Government securities and Government guaranteed bonds including treasury Bills ${ }^{2,3}$ <br> (Market value: ₹212,853,942 thousands) | 77,264,136 | 6,365,557 | 97,286,707 | - | - | 25,496,686 | 106,384 | 3,075,353 | 123,436 | 150,191 | - | - | 209,868,450 |
| Other approved securities (Market value: ₹ $18,116,133$ thousands) | 11,326,806 | 460,982 | 4,617,894 | 42,489 | - | 407,325 | 40,013 | 1,174,203 | 51,578 | 103,545 | 103,934 | - | 18,328,769 |
| Other investments(approved investments) |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Equity shares <br> (Historical value: ₹ $41,234,812$ thousands) | 26,985,701 | 1,145,221 | 28,309,042 | - | - | . | - | - | - | - | - | - | 56,439,964 |
| Preference shares | 59,371 | - | 2,023 | - | - | - | - | - | - | - | - | - | 61,394 |
| (Market value: 688,005 thousands) |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Mutual fund | . | . | - | . | - | - | - | - | - | - | - | . | - |
| (Historical value: Nil ) Derivative Instruments |  | - |  | - | - | - | - | - | - | - | - | - |  |
| (Historical value: Nil) |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Debentures/Bonds | 4,134,249 | 1,214,425 | 7,117,652 | 528,198 | 654,696 | 1,459,799 | 47,948 | 144,742 | 28,769 | - | - | - | 15,330,478 |
| (Market value: ₹ $15,600,938$ thousands) CCIL deposit |  |  |  |  |  |  | . | 51 | 18 | . | 2 |  | 71 |
| (Market value: 711 thousands) |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Fixed deposits | 616,500 | 144,500 | 1,749,100 | - | - | 356,000 | - | 173,000 | 49,000 | - |  | - | 3,088,100 |
| (Market value: $₹ 3,088,100$ thousands) Investments in subsidiary |  |  |  |  |  |  |  | . |  |  |  |  |  |
| Property | 416,800 | 416,800 | - | - | - | - | - | - | - | - | - | - | 833,600 |
| (Historical value: ₹185,521 thousands) |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Investments in infrastructure/housing sector |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Equity shares <br> (Historical value: $₹ 3,437,232$ thousands) | 2,395,127 | 106,058 | 2,437,009 | $\cdots$ | - | - | - | ${ }^{-}$ | $\cdots$ | ${ }^{-}$ | - | - | 4,938,194 |
| Debentures/Bonds <br> (Market value: ₹55,861,575 thousands) | 21,229,567 | 1,330,196 | 27,480,067 | 384,841 | 20,278 | 4,099,542 | - | 627,088 | 100,681 | 159,649 | 9,926 | - | 55,441,835 |
| Other than approved investments |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Equity shares (Historical value: Nil) | 305 | - | 700 | - | - | - | - | - | - | . |  | - | 1,005 |
| Debentures/Bonds | 199,936 | - | - | - | - | - | - | - | - | - | - | - | 199,936 |
| (Market value: $₹ 202,453$ thousands) |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Other than approved investments |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Equity shares (Historical value: ₹7, 106,526 thousands) | 3,940,571 | - | 4,272,891 | - | - | - | - | - | - | - | - | - | 8,213,462 |
| (Historical value: $₹ 7,106,526$ thousands) Mutual fund | 14,782 | . | 17,422 | - | - | . | - | - | - | - | - | - | 32,204 |
| (Historical value: $₹ 26,725$ thousands) |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Debentures/Bonds <br> (Market value: ₹435,736 thousands) | 201,219 | - | 244,202 | - | - | - | - | - | - | - | - | - | 445,421 |
| SHORT TERM INVESTMENT |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Government securities and Government guaranteed bonds including treasury Bills <br> (Market value: ₹686,009 thousands) | - | 51,808 | 615,163 | - | - | 13,993 | - | - | - | $\cdot$ | - | - | 680,964 |
| Other approved securities (Market value: ₹254,903 thousands) | 4,547 | - | - | - | - | - | - | 250,399 | - | - | - | - | 254,946 |


| Particulars | As at 'March 31, 2019 |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Par Life | Par Pension | Non Par | Non Par Variable Life | $\begin{aligned} & \hline \text { Non Par } \\ & \text { Variable } \\ & \text { Pension } \\ & \hline \end{aligned}$ | Annuity Non Par | Health | Linked Life | Linked Pension | Linked Health | Linked Group | Linked Group Pension | Total |
| (1) |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Equity shares |  | - | - | - | - | . | - |  | - |  | - | - |  |
| (Historical value: Nil) |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Preference shares |  | - | - | - | - | . | . |  | - |  | - | - | - |
| (Market value: Nil) Mutual fund | 3,709,503 | - | 3,728,120 | - | - | - | 7,965 | 991,996 | 27,908 | 30,007 | 97,783 | 337,340 | 8,930,622 |
| (Historical value: $₹ 8,923,005$ thousands) |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Derivative Instruments |  | - | - | - | - | - | - | - | - | - | - | - | - |
| (Historical value: Nil) Debentures/Bonds |  |  |  |  |  | 29,984 |  |  |  |  |  |  | 737,370 |
| Debentures/Bonds <br> (Market value: ₹737,045 thousands) | 627,395 | 29,984 | 50,007 |  | - |  | - | - | - |  | - |  | 737,370 |
| Certificate of deposits | 467,103 | - | - | - | - | - | - | - | - | - | - | - | 467,103 |
| (Market value: $₹ 467,103$ thousands) Triparty Repo | 33,956 | 371,807 | 1,209,784 | 6,493 | 58,999 | 839,607 | . | - | - | . | - | - | 2,520,646 |
| (Market value: $₹ 2,520,646$ thousands) |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Fixed deposits | 9,900 |  | 1,750,000 |  | - | - | - | 100,000 | - | 50,000 | 100,000 | - | 2,009,900 |
| (Market value: $₹ 2,009,900$ thousands) |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Property |  |  |  | - | - | - | - |  | - |  | - | - |  |
| (Historical value: Nil) |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Investments in infrastructure/housing sector |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Other investments(approved investments) |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Debentures/Bonds (Market value: $99,335,670$ thousands) | 1,713,831 | 144,932 | 4,844,223 | - | - | 516,018 | - | 1,940,145 | 24,992 |  | 100,362 | - | 9,284,503 |
| Commercial papers | 248,389 | 74,419 | 99,356 | - | - | - | - | 1,659,937 | 257,612 | 44,710 | 7,937 | - | 2,392,360 |
| (Market value: $₹ 2,392,360$ thousands) |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Other than approved investments |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Debentures/Bonds | 50,103 | - | 100,358 | - | - | - | - | - | - | - | - | - | 150,461 |
| (Market value: ₹ 150,000 thousands) |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Venture fund <br> (Market value: $₹ 76,701$ thousands) | 60,005 | - | - | - | - | - | - | - | - | - | - | - | 60,005 |
| (Marketvalue. ₹ 0,00 M Mousands) |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Total | 155,709,802 | 11,856,689 | 185,931,720 | 962,021 | 733,973 | 33,218,954 | 202,310 | 10,136,914 | 663,994 | 538,102 | 419,944 | 337,340 | 400,711,763 |
| In India | 155,709,802 | 11,856,689 | 185,931,720 | 962,021 | 733,973 | 33,218,954 | 202,310 | 10,136,914 | 663,994 | 538,102 | 419,944 | 337,340 | 400,711,763 |
| Total | 155,709,802 | 11,856,689 | 185,931,720 | 962,021 | 733,973 | 33,218,954 | 202,310 | 10,136,914 | 663,994 | 538,102 | 419,944 | 337,340 | 400,711,763 |

## ORM L-13-INVESTMENTS POLICYHOLDERS

Investments - Policyholders

| Particulars | As at 'December 31, 2018 (\% |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Par Life | Par Pension | Non Par | Non Par Variable Life | Non Par Variable Pension | Annuity Non Par | Health | Linked Life | Linked Pension | Linked Health | Linked Group | Linked Group Pension | Total |
| LONG TERM INVESTMENT |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Government securities and Government guaranteed bonds including treasury Bills ${ }^{\mathbf{2 , 3}}$ (Market value: ₹212,782,259 thousands) | 76,057,164 | 5,970,799 | 98,874,437 | - | - | 24,644,949 | 97,270 | 3,076,516 | 122,385 | 149,348 | - | - | 208,992,868 |
| Other approved securities (Market value: ₹ $18,214,760$ thousands) | 11,352,186 | 752,893 | 4,692,259 | 42,546 | - | 223,000 | - | 1,227,947 | 51,675 | 103,739 | 104,127 | - | 18,550,372 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Equity shares <br> (Historical value: $₹ 40,134,076$ thousands) | 25,220,926 | 1,111,034 | 26,690,109 | - | - | - | - | - | - | - | - | - | 53,022,069 |
| (Historical value: $₹ 40,134,076$ thousands) Preference shares | 83,964 | - | 2,828 | - | . | - | - | . | - | - | - | . | 86,792 |
| (Market value: $¥ 9,349$ thousands) |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Mutual fund | 17,538 | 761 | 14,099 | - | - | - | - | - | - | - | - | - | 32,398 |
| (Historical value: 299,621 thousands) |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Derivative Instruments (Historical value: Nil) |  | - | - | - | - | - | - | - | - | - | - | - |  |
| ( ${ }^{\text {a }}$ | 3,861,120 | 1,244,486 | 6,868,655 | 528,432 | 305,058 | 998,149 | 47,836 | 144,679 | 28,702 | - | - | . | 14,027,117 |
| (Market value: $14,103,697$ thousands) |  |  |  | . | . | . | . | 51 | 18 |  | 2 | . | 71 |
| (Market value: ${ }^{\text {c71 }}$ 1 thousands) |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Fixed deposits | 616,500 | 144,500 | 1,717,600 | - | - | 356,000 | - | 173,000 | 49,000 | - | - | - | 3,056,600 |
| (Market value: $₹ 3,056,600$ thousands) Investments in subsidiary |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Property | 400,000 | 400,000 | . | . | . | . | - | - |  | . | . | . | 800,000 |
| (Historical value: ₹185,521 thousands) |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Investments in infrastructure/housing sector |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Equitt shares (Historical value: $\mathbf{z}^{\text {3,445,521 thousands) }}$ ( | 2,55,,153 | 102,622 | 2,368,086 | - |  |  | - | ${ }^{-}$ |  |  |  |  | 5,027,861 |
| Debentures/Bonds | 16,673,996 | 929,721 | 21,174,840 | 385,041 | 20,289 | 2,917,058 | - | 627,250 | 100,751 | 159,573 | 9,910 | - | 42,998,429 |
| (Market value: $\begin{aligned} & \text { 42, } 678,559 \\ & \text { thousands) }\end{aligned}$ Other than appoved investments |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Other than approved investments Equity shares | 45,818 | - | 99,725 | - | - | - | - | - | - | - | - | - | 145,543 |
| (Historical value: $₹ 361,359$ thousands) |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Debentures/Bonds (Market value: ₹198,855 thousands) | 199,919 | - | - | - |  | - | - | - |  | - | - | - | 199,919 |
| Other than approved investments |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Equity shares (Historical value: $\mathrm{F}^{6,652,032 ~ t h o u s a n d s) ~}$ | 3,158,281 | - | 3,518,111 | - | - | - | - | - | - | - | - | - | 6,676,392 |
| (Historical value: ₹6,652,032 thousands) Debentures/Bonds | 201,291 | - | 244,013 | - | - | - | - | - | - | - | - | - | 445,304 |
| (Market value: ₹427,344 thousands) |  |  |  |  |  |  |  |  |  |  |  |  |  |
| SHORT TERM INVESTMENT |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Government securities and Government guaranteed bonds including treasury Bills | - | 50,806 | 215,944 | - | - | - | - | - | - | - | - | - | 266,750 |
| (Market value: 2268,705 thousands) |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Other approved securities (Market value: ₹ 255,485 thousands) | 4,546 | - | - | - | - | - | - | 250,962 | - | - | - | - | 255,508 |
| Other investments(approved investments) |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Equity shares | - | - | - | - | - | - | - | - | - | - | - | - | - |
| (Historical value: Nil) |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Preference shares (Market value: Nil) |  | - | - |  |  | - | - | - |  |  | - | - |  |
| Mutual fund | 2,813,293 | - | 5,434,145 | - | - | - | 50,073 | 2,310,863 | 405,854 | 102,375 | 118,469 | 265,525 | 11,500,597 |
| (Historical value: ₹11,500,596 thousands) |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Derivativ Instruments (Historical value: Nil) |  | - | - | - | - | - | - | - |  | - | - | - |  |
| (eistoricar value: Ni/ | 402,113 | - | . | - | - | - | - | - | - | - | - | - | 402,113 |
| (Market value: 3397,663 thousands) |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Triparty Repo <br> (Market value: ₹1,595,948 thousands) | 18,418 | 894,987 | - | 25,836 | 60,640 | 596,067 | - | - | - | - | - | - | 1,595,948 |
| Fixed deposits | 9,900 | - | - | - | - | - | - | - | - | - | - | - | 9,900 |
| (Market value: $₹ 9,900$ thousands) |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Investments in subsidiary Property | - | - | - | - | - | $\cdot$ | $\cdot$ | - | - | - | - | - |  |
| (Historical value: Nil) | - | - | - | - | - | - | - | - | - | - | - | - | - |


| Particulars | As at 'December 31, 2018 |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Par Life | Par Pension | Non Par | $\begin{gathered} \text { Non Par Variable } \\ \text { Life } \end{gathered}$ | Non Par Variable Pension | Annuity Non Par | Health | Linked Life | Linked Pension | Linked Health | Linked Group | Linked Group Pension | Total |
| Investments in infrastructure/housing sector |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Other investments(approved investments) | 2,439,731 | 144,953 | 3,363,484 | . | . | 516,091 | - | 1,940,651 | 25,014 |  | 100,494 | . | 8,530,418 |
| (Market value: $₹ 8,549,401$ thousands) |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Commercial papers |  | - |  | - |  | - | - | 199,133 | 49,783 | - | - | - | 248,916 |
| (Market value: 2248,916 thousands) |  | - | 346,983 | - |  | - | - | 495,689 | . | . | . |  | 842,672 |
| (Market value: 8842,672 thousands) |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Other than approved investments |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Debentures/Bonds | 50,034 | - | 100,277 | - | - | - | - |  | - |  | - | - | 150,311 |
| (Market value: ₹146,762 thousands) |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Venture fund | 76,667 | - |  | - | - | - | - |  | - |  | - |  | 76,667 |
| (Market value: ₹110,115 thousands) |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Total | 146,260,558 | 11,747,562 | 175,725,595 | 981,855 | 385,987 | 30,251,314 | 195,179 | 10,446,741 | 833,182 | 515,035 | 333,002 | 265,525 | 377,941,535 |
| In India | $146,260,558$ 146,26058 | $11,777,562$ $11,747,562$ | $175,725,595$ $175,725,595$ | 981,855 981,855 | 385,987 385,987 | $30,251,314$ $\mathbf{3 0 , 2 5 1 , 3 1 4}$ | $\begin{array}{r}195,179 \\ \hline 195,179\end{array}$ | $10,466,741$ $10,446,741$ | 833,182 | 515,035 | 333,002 | $\stackrel{265,525}{ }$ | $3777,941,535$ $377,941,535$ |
|  |  |  |  |  |  | 30,251,314 |  |  |  |  |  |  |  |


| Sr. No. | Particulars | $\begin{gathered} \hline \text { As at December 31, } \\ 2019 \end{gathered}$ | $\begin{gathered} \hline \text { As at March 31, } \\ 2019 \end{gathered}$ | $\begin{gathered} \hline \text { As at December 31, } \\ 2018 \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: |
| 1 | Aggregate amount of company's investments: <br> a) Other than equity securities, mutual fund, investments in subsidiary, investment in property and derivative instruments <br> b) Market value of above investments <br> c) Aggregate amount of company's investments in mutual fund, equity and investments in subsidiary and investment in property (at cost subject to impairment) | $\begin{array}{r} 380,477,660 \\ 394,045,652 \\ 64,481,323 \end{array}$ | $\begin{array}{r} 321,322,711 \\ 324,857,288 \\ 60,913,821 \end{array}$ | $\begin{array}{r} 300,736,676 \\ 303,982,060 \\ 62,308,725 \end{array}$ |
| 2 | Government Securities deposited with the Clearing Corporation of India Ltd (CCIL) as Settlement Guarantee Fund (SGF) deposit <br> a) Amortised cost <br> b) Market Value of above investment | $\begin{aligned} & 1,034,799 \\ & 1,076,000 \\ & \hline \end{aligned}$ | $\begin{aligned} & 206,859 \\ & 212,793 \\ & \hline \end{aligned}$ | $\begin{aligned} & 206,984 \\ & 214,300 \\ & \hline \end{aligned}$ |
| 3 | Investment in holding company at amortised cost | Nil | 149,818 | 149,846 |
| 4 | Investment in subsidiary company at acquisition cost | Nil | Nil | Nil |
| 5 | Equity shares includes shares transferred under securities lending and borrowing scheme (SLB) where the Company retains all the associated risk and rewards on these securities | 17,098 | 260,020 | 334,770 |
| 6 | Investment made out of catastrophe reserve | Nil | Nil | Nil |

