

ICICI Prudential Life Insurance Company Limited

Schedules forming part of condensed financial statements

**FORM L-6 OPERATING EXPENSES SCHEDULE**  
**OPERATING EXPENSES RELATED TO INSURANCE BUSINESS**  
**For the quarter ended December 31, 2019**

(₹ '000)

Particulars	Par Life	Par Pension	Non Par	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Linked Group Pension	Total
Employees' remuneration and welfare benefits	397,058	1,254	720,709	196	1,482	20,401	11,845	1,553,090	27,994	6,975	9,539	2,487	<b>2,753,030</b>
Travel, conveyance and vehicle running expenses	13,416	40	28,488	19	227	1,039	477	66,835	1,129	277	1,086	216	<b>113,249</b>
Agents training, recruitment and incentives	28,862	-	55,039	-	-	525	179	77,758	442	87	-	-	<b>162,892</b>
Rents, rates and taxes	25,044	425	289,678	6	58	1,557	3,088	140,384	1,658	400	330	67	<b>462,695</b>
Repairs	9,794	(1,794)	23,408	3	27	892	417	57,062	937	229	183	39	<b>91,197</b>
Printing and stationery	3,008	26	4,999	-	1	223	336	8,372	302	111	2	-	<b>17,380</b>
Communication expenses	48,608	635	99,368	2	12	3,226	4,248	128,291	7,670	2,725	104	20	<b>294,909</b>
Legal and professional charges	56,502	235	166,995	39	(4)	1,781	1,782	81,275	3,239	993	848	364	<b>314,049</b>
Medical fees	2,402	-	75,026	-	9	2	-	2,314	-	-	40	9	<b>79,802</b>
Auditors' fees, expenses etc	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) as auditor	896	11	1,369	-	-	61	91	2,214	125	45	-	-	<b>4,812</b>
(b) as advisor or in any other capacity, in respect of	-	-	-	-	-	-	-	-	-	-	-	-	-
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management Services; and	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity	-	-	-	-	-	-	-	-	-	-	-	-	-
Advertisement and publicity	160,737	4	1,903,535	47	(232)	1,348	240	116,837	846	152	5,092	1,059	<b>2,189,665</b>
Interest and bank charges	8,444	60	9,255	33	376	1,679	95	33,376	733	105	1,810	312	<b>56,278</b>
<b>Others</b>	-	-	-	-	-	-	-	-	-	-	-	-	-
Administration support expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Business conferences and meetings	70,352	1	140,617	1	2	2,145	612	330,064	1,936	391	18	3	<b>546,142</b>
Information technology cost	32,817	225	75,648	11	10	2,729	3,167	115,297	2,985	806	257	211	<b>234,163</b>
Office running expenses	6,990	19	14,287	2	20	550	261	35,341	582	143	114	22	<b>58,331</b>
Data entry related expenses	14,931	183	24,115	8	85	1,017	1,468	35,796	2,140	777	605	120	<b>81,245</b>
Miscellaneous expenses	2,799	2	2,968	-	-	2,257	347	41,784	(2,976)	306	(152)	13	<b>47,348</b>
Depreciation	18,168	45	37,629	6	52	1,419	469	96,725	1,529	353	335	69	<b>156,799</b>
Goods & Service tax expenses	(415)	(3)	(616)	190	420	(29)	(39)	(1,773)	(23)	(13)	-	-	<b>(2,301)</b>
<b>Total</b>	<b>900,413</b>	<b>1,368</b>	<b>3,672,517</b>	<b>563</b>	<b>2,545</b>	<b>42,822</b>	<b>29,083</b>	<b>2,921,042</b>	<b>51,248</b>	<b>14,862</b>	<b>20,211</b>	<b>5,011</b>	<b>7,661,685</b>

ICICI Prudential Life Insurance Company Limited

Schedules forming part of condensed financial statements

**FORM L-6 OPERATING EXPENSES SCHEDULE**  
**OPERATING EXPENSES RELATED TO INSURANCE BUSINESS**  
**For the nine month ended December 31, 2019**

(₹ '000)

Particulars	Par Life	Par Pension	Non Par	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group Life	Linked Group Pension	Total
Employees' remuneration and welfare benefits	1,116,579	3,587	2,163,708	6,407	3,497	70,604	38,010	4,492,549	86,373	20,598	29,008	11,243	<b>8,042,163</b>
Travel, conveyance and vehicle running expenses	49,058	161	105,754	455	433	4,747	2,126	259,322	4,609	1,105	2,854	817	<b>431,441</b>
Agents training, recruitment and incentives	105,131	-	184,959	-	-	2,914	877	286,041	1,778	334	-	-	<b>582,034</b>
Rents, rates and taxes	67,305	1,270	819,638	198	133	5,500	8,779	389,941	5,020	1,163	944	328	<b>1,300,219</b>
Repairs	33,020	2,023	65,896	73	74	2,994	1,343	160,017	2,749	653	493	165	<b>269,500</b>
Printing and stationery	10,836	91	19,393	3	6	846	1,383	26,508	1,071	390	83	29	<b>60,639</b>
Communication expenses	169,515	2,238	292,244	60	35	11,647	16,295	424,932	26,941	9,678	295	101	<b>953,981</b>
Legal and professional charges	156,230	787	517,360	811	2,596	5,953	6,522	245,363	10,817	3,351	6,179	6,017	<b>961,986</b>
Medical fees	6,177	-	204,319	35	27	2	3	5,429	-	5	172	53	<b>216,222</b>
Auditors' fees, expenses etc													
(a) as auditor	2,752	32	4,472	-	-	193	305	6,335	373	135	-	-	<b>14,597</b>
(b) as advisor or in any other capacity, in respect of													
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management Services; and	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity (for Certification)	-	-	-	-	-	-	-	-	-	-	-	-	-
Advertisement and publicity	355,447	4	4,956,729	1,826	464	4,408	661	305,420	2,361	405	10,873	3,305	<b>5,641,903</b>
Interest and bank charges	23,040	165	27,786	1,057	770	5,400	239	94,724	2,298	275	5,728	1,531	<b>163,013</b>
<b>Others</b>													
Business conferences and meetings	144,662	1	405,890	57	147	5,954	1,673	662,795	4,746	905	482	318	<b>1,227,630</b>
Information technology cost	113,970	732	223,466	30	35	10,143	12,581	370,277	9,826	2,637	861	709	<b>745,267</b>
Office running expenses	21,661	64	46,331	68	50	2,114	969	113,641	1,970	466	345	122	<b>187,801</b>
Data entry related expenses	41,266	552	69,931	360	194	2,872	4,592	94,702	6,483	2,357	1,544	517	<b>225,370</b>
Miscellaneous expenses	19,523	37	9,872	4	3	8,349	502	92,585	6,457	871	32,704	59	<b>170,966</b>
Depreciation	49,784	128	107,919	191	126	4,963	1,543	282,098	4,689	1,047	929	323	<b>453,740</b>
Goods & Service tax expenses	2,118	24	3,649	1,024	1,214	148	251	4,335	289	87	-	-	<b>13,139</b>
<b>Total</b>	<b>2,488,074</b>	<b>11,896</b>	<b>10,229,316</b>	<b>12,659</b>	<b>9,804</b>	<b>149,751</b>	<b>98,654</b>	<b>8,317,014</b>	<b>178,850</b>	<b>46,462</b>	<b>93,494</b>	<b>25,637</b>	<b>21,661,611</b>

ICICI Prudential Life Insurance Company Limited

Schedules forming part of condensed financial statements

For the quarter ended December 31, 2018

(₹ '000)

Particulars	Par Life	Par Pension	Non Par	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Linked Group Pension	Total
Employees' remuneration and welfare benefits	278,932	1,057	336,262	130	991	10,552	10,015	1,536,711	32,989	6,348	12,172	4,042	2,230,201
Travel, conveyance and vehicle running expenses	15,611	53	20,101	14	96	915	615	120,759	2,336	434	1,178	535	162,647
Agents training, recruitment and incentives	35,617	-	31,901	-	-	516	306	122,075	862	124	-	-	191,401
Rents, rates and taxes	17,282	408	207,177	2	24	874	2,637	140,183	1,896	351	265	89	371,188
Repairs	9,623	852	10,066	1	12	554	396	68,412	1,167	220	145	58	91,506
Printing and stationery	2,355	25	3,550	-	-	140	242	7,749	335	101	(501)	16	14,012
Communication expenses	34,261	408	54,271	2	10	2,065	3,566	115,756	5,793	1,718	129	49	218,028
Legal and professional charges	25,583	181	32,740	36	23	1,120	1,365	72,443	2,791	725	722	341	138,070
Medical fees	571	-	44,383	-	3	4	2	1,742	3	-	39	15	46,762
Auditors' fees, expenses etc	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) as auditor	581	8	914	-	-	35	66	1,579	106	33	-	-	3,322
(b) as advisor or in any other capacity, in respect of	-	-	-	-	-	-	-	-	-	-	-	-	-
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management Services; and	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity	-	-	-	-	-	-	-	-	-	-	-	-	-
Advertisement and publicity	156,215	5	1,273,304	128	1,041	469	186	84,604	934	137	11,971	4,170	1,533,164
Interest and bank charges	7,268	63	7,984	28	173	1,171	65	35,718	965	62	2,001	491	55,989
<b>Others</b>	-	-	-	-	-	-	-	-	-	-	-	-	-
Administration support expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Business conferences and meetings	28,358	-	32,401	1	10	521	444	184,578	1,391	203	405	141	248,453
Information technology cost	27,411	158	45,570	-	-	1,769	3,231	127,463	2,951	754	(1)	14	209,320
Office running expenses	6,153	26	7,375	2	9	362	299	46,224	932	178	105	35	61,700
Data entry related expenses	10,905	179	16,746	5	11	623	976	30,356	2,350	733	328	305	63,517
Miscellaneous expenses	2,495	1,752	(1,513)	-	1	1,862	113	21,082	(5,649)	234	63	10	20,450
Depreciation	14,622	46	12,661	3	20	1,049	469	123,826	875	175	260	110	154,116
Goods & Service tax expenses	(3,158)	(38)	(16,571)	256	196	(164)	(225)	(8,863)	(486)	(156)	-	-	(29,209)
<b>Total</b>	<b>670,685</b>	<b>5,183</b>	<b>2,119,322</b>	<b>608</b>	<b>2,620</b>	<b>24,437</b>	<b>24,768</b>	<b>2,832,397</b>	<b>52,541</b>	<b>12,374</b>	<b>29,281</b>	<b>10,421</b>	<b>5,784,637</b>

ICICI Prudential Life Insurance Company Limited

Schedules forming part of condensed financial statements

For the nine month ended December 31, 2018

(₹ '000)

Particulars	Par Life	Par Pension	Non Par	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group Life	Linked Group Pension	Total
Employees' remuneration and welfare benefits	936,746	3,659	1,126,178	1,782	999	36,085	41,868	5,074,926	128,032	23,013	30,733	19,276	7,423,297
Travel, conveyance and vehicle running expenses	51,542	179	62,705	195	96	3,228	2,356	391,566	9,061	1,574	2,767	1,854	527,123
Agents training, recruitment and incentives	96,227	-	79,286	-	-	737	946	339,665	2,746	397	(1)	1	520,004
Rents, rates and taxes	52,143	1,241	534,143	36	24	2,964	9,052	418,037	6,650	1,148	699	470	1,026,607
Repairs	27,518	1,894	29,368	21	12	1,668	1,405	186,845	3,882	696	369	254	253,932
Printing and stationery	9,572	97	16,630	-	-	640	1,503	26,549	1,392	400	919	-	57,702
Communication expenses	110,184	1,167	193,175	20	10	7,123	14,568	368,873	17,522	4,934	344	230	718,150
Legal and professional charges	84,798	555	432,642	150	23	3,910	5,380	269,338	10,234	2,461	2,480	1,569	813,540
Medical fees	1,728	-	153,057	5	3	5	2	4,764	8	5	104	73	159,754
Auditors' fees, expenses etc	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) as auditor	2,384	34	3,898	-	-	147	305	6,286	468	139	-	-	13,661
(b) as advisor or in any other capacity, in respect of	-	-	-	-	-	-	-	-	-	-	-	-	-
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management Services; and	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity (for Certification)	-	-	-	-	-	-	-	-	-	-	-	-	-
Advertisement and publicity	425,002	5	3,111,766	1,913	1,041	1,528	785	323,755	6,739	952	32,821	21,870	3,928,177
Interest and bank charges	20,027	181	22,775	171	175	3,627	215	104,056	3,487	235	4,070	1,856	160,875
<b>Others</b>	-	-	-	-	-	-	-	-	-	-	-	-	-
Business conferences and meetings	142,684	-	151,832	61	10	2,007	2,593	985,737	8,851	1,288	1,049	410	1,296,522
Information technology cost	91,155	538	162,940	11	-	6,337	13,883	383,328	10,577	2,581	34	-	671,384
Office running expenses	19,289	73	23,071	17	9	1,226	1,021	141,619	3,308	588	287	197	190,705
Data entry related expenses	33,941	539	54,819	90	11	2,010	3,788	87,520	7,411	2,209	1,253	1,153	194,744
Miscellaneous expenses	4,954	1,518	16,170	3	1	1,400	170	74,899	611	1,116	1,404	(1,410)	100,836
Depreciation	38,931	122	35,368	39	20	2,841	1,473	324,005	4,011	696	660	447	408,613
Goods & Service tax expenses	(30,343)	(280)	(114,336)	685	544	(18)	(727)	142	71	87	-	-	(144,175)
<b>Total</b>	<b>2,118,482</b>	<b>11,522</b>	<b>6,095,487</b>	<b>5,199</b>	<b>2,978</b>	<b>77,465</b>	<b>100,586</b>	<b>9,511,910</b>	<b>225,061</b>	<b>44,519</b>	<b>79,992</b>	<b>48,250</b>	<b>18,321,451</b>

**ICICI Prudential Life Insurance Company Limited**

Schedules forming part of condensed financial statements

**FORM L-6A OPERATING EXPENSES SCHEDULE  
EXPENSES OTHER THAN THOSE DIRECTLY RELATED TO THE INSURANCE BUSINESS**

(₹ '000)

For the nine month ended December 31, 2019

Particulars	For the Quarter ended December 31, 2019	For the nine months ended December 31, 2019	For the Quarter ended December 31, 2018	For the nine months ended December 31, 2018
Employees' remuneration and welfare benefits	25,882	62,314	27,549	84,885
Travel, conveyance and vehicle running expenses	19	31	10	57
Rents, rates and taxes	5,024	13,411	4,422	13,375
Communication expenses	454	1,168	706	1,421
Legal and professional charges	1,384	2,756	980	2,405
Interest and bank charges	302	872	481	814
CSR expenses	42,088	108,556	52,649	160,757
Information technology cost	476	1,459	-	-
Others	27,167	78,190	3,087	9,972
Depreciation	22	60	20	51
<b>Total</b>	<b>102,818</b>	<b>268,817</b>	<b>89,904</b>	<b>273,737</b>