

ICICI Prudential Life Insurance Company Limited
Schedules forming part of financial statements

FORM L-18-ADVANCE AND OTHER ASSETS SCHEDULE
ADVANCES AND OTHER ASSETS

(₹ '000)

Particulars	As at March 31, 2020	As at March 31, 2019
Advances		
Reserve deposits with ceding companies	-	-
Application money for investments (including advance for investment property)	-	-
Prepayments	358,963	452,565
Advances to Directors/Officers	-	-
Advance tax paid and taxes deducted at source (Net of provision for taxation)	1,518,142	2,322,059
Others		
- Advances to Employees	-	579
- Deposits		
Gross	356,231	361,330
Less:Provision for doubtful deposits	(8,232)	(16,627)
Net	347,999	344,703
- Other advances		
Gross	351,101	722,186
Less:Provision for doubtful advances	(975)	(3,472)
Net	350,126	718,714
- Other receivables		
Gross	788,561	646,899
Less:Provision for doubtful receivables	(10,386)	(9,438)
Net	778,175	637,461
Total (A)	3,353,405	4,476,081
OTHER ASSETS		
Income accrued on investments and deposits	12,563,030	11,024,673
Outstanding premiums	2,177,672	1,606,066
Agents' balances		
Gross	18,827	18,779
Less:Provision for doubtful agents' balance	(10,866)	(8,240)
Net	7,961	10,539
Foreign agencies balances	-	-
Due from other entities carrying on insurance business (including reinsurers)	439,184	490,018
Due from subsidiary	12,962	8,686
Deposit with Reserve Bank of India	-	-
Assets held for unclaimed amount of policyholders*	7,903,790	5,974,494
Income on unclaimed amount of policyholders (net of fund administration expenses)	428,534	678,337
Others		
- Receivable towards investments sold	1,661,970	899,100
- Goods & Service tax un-utilised credit	1,729,517	1,581,187
Total (B)	26,924,620	22,273,100
Total (A+B)	30,278,025	26,749,181

*excluding Income on unclaimed amount of policyholders (net of fund administration expenses).