

FORM L-1-A-RA

Name of the Insurer: ICICI Prudential Life Insurance Company Limited

Registration No. and Date of Registration with the IRDAI: Regn.No. 105 dated 24.11.2000

Condensed Revenue Account for the quarter ended June 30, 2020

Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par Life	Non Par Pension	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group Life	Linked Group Pension	Total
Premiums earned (Net of Goods & Service tax)															
(a) Premium	L-4	7,127,185	26,520	7,266,323	250,000	42,591	-	2,156,193	89,004	35,385,556	458,767	154,672	3,181,639	1,328,682	57,467,132
(b) Reinsurance ceded		(10,944)	2	(1,724,022)	-	-	-	(63)	(20,178)	(116,002)	(26)	(85,218)	(2)	-	(1,956,453)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub-total		7,116,241	26,522	5,542,301	250,000	42,591	-	2,156,130	68,826	35,269,554	458,741	69,454	3,181,637	1,328,682	55,510,679
Income from Investments															
(a) Interest, dividend & rent - Gross		2,785,187	191,444	3,637,606	6,283	40,498	28,070	839,621	7,303	5,279,303	501,534	64,690	651,699	442,902	14,476,140
(b) Profit on sale/redemption of investments		1,832,456	68,970	2,460,582	-	-	-	578,709	2,519	9,338,016	1,180,506	105,594	429,635	300,080	16,297,067
(c) (Loss) on sale/redemption of investments		(1,792,499)	(38,823)	(1,806,151)	-	-	-	-	-	(28,075,058)	(2,530,917)	(378,706)	(318,894)	(267,556)	(35,208,604)
(d) Transfer/gain on revaluation/change in fair value*		-	-	-	-	-	-	-	-	119,151,064	9,865,876	1,206,610	1,789,169	1,443,075	133,455,794
(e) Accretion of discount/(amortisation of premium) (Net)		(22,727)	(3,619)	(15,441)	(328)	(975)	66	(9,475)	85	1,552,032	49,615	1,499	21,821	78,862	1,651,415
Sub-total		2,802,417	217,972	4,276,596	5,955	39,523	28,136	1,408,855	9,907	107,245,357	9,066,614	999,687	2,573,430	1,997,363	130,671,812
Other income															
Contribution from the Shareholders' account		-	-	-	-	-	-	-	-	-	-	-	-	-	-
- towards excess of Expense of Management		-	-	-	-	-	-	-	-	-	-	-	-	-	-
- towards deficit funding and others		-	-	4,081,010	2,298	-	-	-	26,789	-	-	42,436	10,822	-	4,163,355
Income on unclaimed amount of policyholders		-	-	-	-	-	-	-	-	127,979	-	-	-	-	127,979
Fees and charges		45,456	213	51,616	-	-	-	-	14	80	-	-	-	-	97,379
Miscellaneous income		290	1	343	35	-	-	189	4	1,966	24	8	54	20	2,934
Sub-total		45,746	214	4,132,969	2,333	-	-	189	26,807	130,025	24	42,444	10,876	20	4,391,647
Total (A)		9,964,404	244,708	13,951,866	258,288	82,114	28,136	3,565,174	105,540	142,644,936	9,525,379	1,111,585	5,765,943	3,326,065	190,574,138
Commission	L-5	500,704	199	652,814	-	-	-	27,221	9,194	874,686	2,019	548	11	-	2,067,396
Operating expenses related to Insurance business	L-6	597,505	2,895	2,703,604	3,665	1,084	668	64,252	52,325	1,436,552	35,528	10,321	20,576	10,098	4,939,073
Provision for doubtful debts		147	(5)	(409)	-	-	-	(28)	(51)	(597)	(70)	(18)	-	-	(1,031)
Bad debts written off		1,858	1	1,489	(3)	-	-	149	28	4,112	17	4	5	2	7,662
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (Net)		201,234	-	-	-	-	-	-	-	-	-	-	-	-	201,234
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Goods & Service Tax charge on linked charges		-	-	-	-	-	-	-	-	1,287,178	54,008	45,052	25,011	21,502	1,432,751
Total (B)		1,301,448	3,090	3,357,498	3,662	1,084	668	91,594	61,496	3,601,931	91,502	55,907	45,603	31,602	8,647,085
Benefits paid (Net)	L-7	1,720,095	114,480	1,239,919	28	67,029	74,249	713,911	6,019	13,616,448	3,595,851	35,497	3,660,645	935,804	25,779,975
Interim bonus paid		180,782	398	-	-	-	-	-	-	-	-	-	-	-	181,180
Change in valuation of policy liabilities		-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) Gross**		6,845,074	(33,291)	15,063,308	254,598	5,047	(60,105)	2,291,760	122,384	(1,220,371)	(140,102)	199,089	132,830	99,088	23,559,309
(b) Amount ceded in reinsurance		-	-	(5,708,859)	-	-	-	-	(84,359)	-	-	-	-	-	(5,793,218)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund reserve		-	-	-	-	-	-	-	-	119,244,648	5,578,672	821,092	1,926,865	2,249,085	129,820,362
(e) Funds for discontinued policies		-	-	-	-	-	-	-	-	1,842,812	(1,815)	-	-	-	1,840,997
Total (C)		8,745,951	81,587	10,594,368	254,626	72,076	14,144	3,005,671	44,044	133,483,537	9,032,606	1,055,678	5,720,340	3,283,977	175,388,605
Surplus/(deficit) (D) = (A)-(B)-(C)		(82,995)	160,031	-	-	8,954	13,324	467,909	-	5,559,468	401,271	-	-	10,486	6,538,448
Provision for taxation		-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) Current tax credit/(charge)		(226,997)	-	-	-	-	-	-	-	-	-	-	-	-	(226,997)
(b) Deferred tax credit/(charge)		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(deficit) after tax		(309,992)	160,031	-	-	8,954	13,324	467,909	-	5,559,468	401,271	-	-	10,486	6,311,451
Appropriations															
Transfer to Shareholders' account		-	-	-	-	8,954	13,324	467,909	-	5,559,468	401,271	-	-	10,486	6,461,412
Transfer to other Reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriation		(309,992)	160,031	-	-	-	-	-	-	-	-	-	-	-	(149,961)
Total		(309,992)	160,031	-	-	8,954	13,324	467,909	-	5,559,468	401,271	-	-	10,486	6,311,451

FORM L-1-A-RA

Name of the Insurer: ICICI Prudential Life Insurance Company Limited

Registration No. and Date of Registration with the IRDAI: Regn.No. 105 dated 24.11.2000

Condensed Revenue Account for the quarter ended June 30, 2020

Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par Life	Non Par Pension	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group Life	Linked Group Pension	Total
Funds for future appropriation															
Opening balance as at April 1, 2020		9,685,327	2,641,278	-	-	-	-	-	-	-	-	-	-	-	12,326,605
Add: Current period appropriation		(309,992)	160,031	-	-	-	-	-	-	-	-	-	-	-	(149,961)
Balance carried forward to Balance Sheet		9,375,335	2,801,309	-	-	-	-	-	-	-	-	-	-	-	12,176,644

* Represents the deemed realised gain as per norms specified by the Authority

** represents Mathematical Reserves after allocation of bonus

The schedules referred to herein form an integral part of the Condensed Revenue Account.

FORM L-1-A-RA

Name of the Insurer: ICICI Prudential Life Insurance Company Limited
Registration No. and Date of Registration with the IRDAI: Regn.No. 105 dated 24.11.2000

Condensed Revenue Account for the quarter ended June 30, 2019

Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par Life	Non Par Pension	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group Life	Linked Group Pension	Total
Premiums earned (Net of Goods & Service tax)															
(a) Premium	L-4	6,850,378	31,563	9,175,649	-	1,015,186	200,000	1,907,217	72,440	41,073,875	662,443	163,169	1,309,645	831,217	63,292,782
(b) Reinsurance ceded		(9,236)	(18)	(976,507)	-	-	-	(53)	(18,114)	(115,715)	(27)	(91,762)	(2)	-	(1,211,434)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub-total		6,841,142	31,545	8,199,142	-	1,015,186	200,000	1,907,164	54,326	40,958,160	662,416	71,407	1,309,643	831,217	62,081,348
Income from Investments															
(a) Interest, dividend & rent - Gross		2,413,254	209,729	3,073,851	-	29,312	18,735	689,471	4,474	6,349,500	846,953	78,317	621,078	444,590	14,779,264
(b) Profit on sale/redemption of investments		203,733	11,302	378,981	-	865	-	218,961	846	10,822,405	3,696,058	217,920	316,535	246,174	16,113,780
(c) (Loss) on sale/redemption of investments		(361,081)	(7,776)	(454,460)	-	(7,216)	(1,355)	-	-	(4,633,430)	(877,034)	(88,956)	(65,461)	(63,824)	(6,560,593)
(d) Transfer/gain on revaluation/change in fair value*		-	-	-	-	-	-	-	-	(4,542,297)	(2,241,545)	(83,813)	241,718	163,764	(6,462,173)
(e) Accretion of discount/(amortisation of premium) (Net)		(11,111)	(5,869)	(1,316)	-	(582)	(195)	(939)	28	1,781,201	91,567	5,812	68,402	118,209	2,045,207
Sub-total		2,244,795	207,386	2,997,056	-	22,379	17,185	907,493	5,348	9,777,379	1,515,999	129,280	1,182,272	908,913	19,915,485
Other income															
Contribution from the Shareholders' account		-	-	-	-	-	-	-	-	-	-	-	-	-	-
- towards excess of Expense of Management		-	-	-	-	-	-	-	-	-	-	-	-	-	-
- towards deficit funding and others		-	-	2,041,752	-	25,348	4,722	62,873	2,575	-	-	-	21,960	-	2,159,230
Income on unclaimed amount of policyholders		-	-	-	-	-	-	-	-	80,587	-	-	-	-	80,587
Fees and charges		36,423	55	43,037	-	-	-	-	41	116	-	-	-	-	79,672
Miscellaneous income		501	2	639	-	88	1	136	5	3,040	45	10	84	35	4,586
Sub-total		36,924	57	2,085,428	-	25,436	4,723	63,009	2,621	83,743	45	10	22,044	35	2,324,075
Total (A)		9,122,861	238,988	13,281,626	-	1,063,001	221,908	2,877,666	62,295	50,819,282	2,178,460	200,697	2,513,959	1,740,165	84,320,908
Commission	L-5	502,193	244	689,655	-	-	-	17,380	5,920	1,548,876	3,696	815	73	-	2,768,852
Operating expenses related to Insurance business	L-6	691,324	4,159	2,857,648	-	11,024	4,832	46,711	35,436	2,538,501	65,923	16,008	51,657	14,566	6,337,789
Provision for doubtful debts		(29)	(11)	(1,083)	-	-	-	(49)	(80)	(136)	(136)	(48)	-	-	(1,949)
Bad debts written off		1,092	5	1,084	-	31	-	50	23	3,757	58	19	28	10	6,157
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (Net)		-	-	410,160	-	-	-	-	-	-	-	-	-	-	410,160
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Goods & Service Tax charge on linked charges		-	-	-	-	-	-	-	-	1,356,611	84,900	42,393	23,306	21,107	1,528,317
Total (B)		1,194,580	4,397	3,957,464	-	11,055	4,832	64,092	41,299	5,447,232	154,441	59,187	75,064	35,683	11,049,326
Benefits paid (Net)	L-7	1,765,583	115,005	1,451,398	-	202,262	2,000	606,524	9,634	22,330,699	6,385,282	103,653	2,294,695	1,013,008	36,279,743
Interim bonus paid		165,240	605	-	-	-	-	-	-	-	-	-	-	-	165,845
Change in valuation of policy liabilities		-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) Gross**		5,293,865	(922)	19,755,332	-	849,684	215,076	2,207,050	51,972	(446,098)	1,580	(5,575)	106,564	78,761	28,107,289
(b) Amount ceded in reinsurance		-	-	(11,882,568)	-	-	-	-	(40,610)	-	-	-	-	-	(11,923,178)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund reserve		-	-	-	-	-	-	-	-	9,188,507	(4,872,927)	(44,557)	37,636	585,473	4,894,132
(e) Funds for discontinued policies		-	-	-	-	-	-	-	-	11,132,894	102,668	-	-	-	11,235,562
Total (C)		7,224,688	114,688	9,324,162	-	1,051,946	217,076	2,813,574	20,996	42,206,002	1,616,603	53,521	2,438,895	1,677,242	68,759,393
Surplus/(deficit) (D) =(A)-(B)-(C)		703,593	119,903	-	-	-	-	-	-	3,166,048	407,416	87,989	-	27,240	4,512,189
Provision for taxation		-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) Current tax credit/(charge)		(291,370)	-	-	-	-	-	-	-	-	-	-	-	-	(291,370)
(b) Deferred tax credit/(charge)		-	-	-	-	-	-	-	-	2	-	-	-	-	2
Surplus/(deficit) after tax		412,223	119,903	-	-	-	-	-	-	3,166,050	407,416	87,989	-	27,240	4,220,821
Appropriations															
Transfer to Shareholders' account		-	-	-	-	-	-	-	-	3,166,034	407,538	87,989	-	27,240	3,688,801
Transfer to other Reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriation		412,223	119,903	-	-	-	-	-	-	16	(122)	-	-	-	532,020
Total		412,223	119,903	-	-	-	-	-	-	3,166,050	407,416	87,989	-	27,240	4,220,821

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Registration No. and Date of Registration with the IRDAI: Regn.No. 105 dated 24.11.2000

Condensed Revenue Account for the quarter ended June 30, 2019

Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par Life	Non Par Pension	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group Life	Linked Group Pension	Total
Funds for future appropriation															
Opening balance as at April 1, 2019		7,688,081	2,648,874	-	-	-	-	-	-	3,062	4,052	-	-	-	10,344,069
Add: Current period appropriation		412,223	119,903	-	-	-	-	-	-	16	(122)	-	-	-	532,020
Balance carried forward to Balance Sheet		8,100,304	2,768,777	-	-	-	-	-	-	3,078	3,930	-	-	-	10,876,089

* Represents the deemed realised gain as per norms specified by the Authority

** represents Mathematical Reserves after allocation of bonus

The schedules referred to herein form an integral part of the Condensed Revenue Account.