

ICICI Prudential Life Insurance Company Limited
Schedules forming part of condensed financial statements

FORM L-18-ADVANCE AND OTHER ASSETS SCHEDULE
ADVANCES AND OTHER ASSETS

(₹ '000)

Particulars	As at September 30, 2020	As at March 31, 2020	As at September 30, 2019
Advances			
Reserve deposits with ceding companies	-	-	-
Application money for investments (including advance for investment property)	-	-	-
Prepayments	255,318	358,963	358,668
Advances to Directors/Officers	-	-	-
Advance tax paid and taxes deducted at source (Net of provision for taxation)	1,546,596	1,518,142	1,231,666
Others			
- Advances to Employees	-	-	-
- Deposits			
Gross	355,728	356,231	349,999
Less: Provision for doubtful deposits	(8,446)	(8,232)	(8,194)
Net	347,282	347,999	341,805
- Other advances			
Gross	847,967	351,101	469,451
Less: Provision for doubtful advances	(17,588)	(975)	(1,922)
Net	830,379	350,126	467,529
- Other receivables			
Gross	897,007	788,561	583,383
Less: Provision for doubtful receivables	(6,824)	(10,386)	(9,522)
Net	890,183	778,175	573,861
Total (A)	3,869,758	3,353,405	2,973,529
OTHER ASSETS			
Income accrued on investments and deposits	14,476,797	12,563,030	12,576,178
Outstanding premiums	1,484,246	2,177,672	1,477,148
Agents' balances			
Gross	16,299	18,827	21,768
Less: Provision for doubtful agents' balance	(10,452)	(10,866)	(9,031)
Net	5,847	7,961	12,737
Foreign agencies balances	-	-	-
Due from other entities carrying on insurance business (including reinsurers)	1,657,434	439,184	847,889
Due from subsidiary	12,513	12,962	10,542
Deposit with Reserve Bank of India	-	-	-
Assets held for unclaimed amount of policyholders*	9,414,919	7,903,790	7,775,137
Income on unclaimed amount of policyholders (net of fund administration expenses)	565,992	428,534	279,161
Others			
- Receivable towards investments sold	504,547	1,661,970	2,122,368
- Goods & Service tax un-utilised credit	948,449	1,729,517	1,420,492
Total (B)	29,070,744	26,924,620	26,521,652
Total (A+B)	32,940,502	30,278,025	29,495,181

*excluding Income on unclaimed amount of policyholders (net of fund administration expenses).