

ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED

FORM L-22 Consolidated Analytical Ratios
For the quarter ended December 31, 2020

Sr No.	Particulars	For the quarter ended December 31, 2020	Upto the quarter ended December 31, 2020	For the quarter ended December 31, 2019	Upto the quarter ended December 31, 2019
1	New business premium income growth (segment-wise)				
	Participating Life	8.8%	6.5%	46.3%	35.9%
	Participating Pension	NA	NA	NA	NA
	Non Participating	29.9%	6.2%	62.4%	69.3%
	Non Participating Pension	NA	NA	NA	NA
	Non Participating Variable	364.5%	(76.5%)	59.5%	377.4%
	Non Participating Variable Pension	(87.0%)	(93.8%)	60.0%	248.0%
	Annuities Non Participating	125.1%	73.6%	67.9%	88.0%
	Health	61.3%	35.0%	(25.9%)	(28.2%)
	Linked Life	(39.9%)	(48.4%)	0.2%	(8.9%)
	Linked Pension	13.3%	(5.0%)	(17.4%)	(31.5%)
	Linked Health	(109.4%)	(70.7%)	(71.2%)	(17.9%)
	Linked Group Life	247.6%	193.8%	(9.1%)	68.4%
	Linked Group Pension	9.3%	68.7%	(46.2%)	(24.5%)
2	Net retention ratio (Net premium divided by gross premium)	98.0%	97.7%	98.4%	98.3%
3	Ratio of expenses of management (Expenses of management including commission divided by the total gross direct premium)	11.9%	11.8%	14.4%	14.3%
4	Commission Ratio (Gross commission paid to Gross premium)	4.2%	4.0%	5.4%	5.0%
5	Ratio of policyholders liabilities to shareholders funds	2,180.5%	2,180.5%	2,181.1%	2,181.1%
6	Growth rate of shareholders fund	23.5%	23.5%	2.4%	2.4%
7	Ratio of surplus to policyholders liability				
	Participating Life	(0.1%)	0.0%	0.1%	0.7%
	Participating Pension	0.8%	4.4%	0.6%	2.8%
	Non Participating	(1.0%)	(3.5%)	(1.0%)	(3.1%)
	Non Participating Pension	0.1%	(0.8%)	NA	NA
	Non Participating Variable	0.3%	1.4%	0.3%	(0.6%)
	Non Participating Variable Pension	0.3%	1.5%	0.4%	0.4%
	Annuities Non Participating	(0.3%)	0.4%	0.9%	2.1%
	Health	(1.5%)	(4.9%)	2.4%	4.4%
	Linked Life	0.3%	1.1%	0.3%	0.8%
	Linked Pension	0.4%	1.3%	0.4%	1.2%
	Linked Health	0.4%	3.0%	0.6%	7.1%
	Linked Group Life	0.0%	0.0%	0.0%	0.0%
	Linked Group Pension	0.1%	0.3%	0.2%	0.4%
8	Change in networth (₹ in Lacs)	169,517	169,517	17,012	17,012
9	Profit after tax/Total income	1.1%	1.4%	2.3%	3.0%
10	(Total Real Estate + Loans)/Cash & invested assets	0.7%	0.7%	0.7%	0.7%
11	Total Investment/(Capital + Surplus)	2,278.3%	2,278.3%	2,270.1%	2,270.1%
12	Total Affiliated Investment/(Capital+Surplus)	0.7%	0.7%	0.8%	0.8%
13	Investment Yield (Gross and Net)				
	A. Without unrealised gains				
	- Shareholders' Fund	9.7%	7.9%	10.1%	9.1%
	- Policyholders' Fund				
	- Non Linked				
	Par	9.0%	8.1%	6.4%	7.2%
	Non Par	9.4%	9.3%	9.4%	8.3%
	- Linked				
	Non Par	12.8%	5.4%	7.5%	5.9%
	B. With unrealised gains				
	- Shareholders' Fund	32.0%	23.0%	14.9%	9.6%
	- Policyholders' Fund				
	- Non Linked				
	Par	31.4%	23.5%	11.0%	10.9%
	Non Par	24.1%	18.0%	10.9%	11.1%
	- Linked				
	Non Par	74.0%	50.5%	11.9%	3.0%

Sr No.	Particulars	For the quarter ended December 31, 2020	Upto the quarter ended December 31, 2020	For the quarter ended December 31, 2019	Upto the quarter ended December 31, 2019
14	Conservation Ratio				
	Participating Life	84.4%	86.7%	94.2%	91.4%
	Participating Pension	91.4%	NA	89.2%	88.7%
	Non Participating	88.6%	75.0%	56.4%	62.3%
	Non Participating Pension	NA	NA	NA	NA
	Non Participating Variable	NA	NA	NA	NA
	Non Participating Variable Pension	NA	NA	NA	NA
	Annuities Non Participating	NA	NA	NA	NA
	Health	85.3%	82.0%	77.9%	74.4%
	Linked Life	78.1%	78.5%	77.9%	77.4%
	Linked Pension	74.0%	68.6%	66.4%	68.7%
	Linked Health	92.2%	93.8%	89.9%	90.0%
	Linked Group Life	97.8%	50.3%	110.9%	77.5%
	Linked Group Pension	98.6%	86.5%	103.2%	106.4%
15	Persistency Ratio¹				
(a)	Persistency ratio by premium				
	13th month	82.9%	85.4%	79.9%	84.8%
	25th month	71.3%	75.8%	72.0%	76.4%
	37th month	65.2%	68.1%	64.3%	70.0%
	49th month	60.8%	65.5%	63.9%	65.9%
	61st month	58.2%	59.7%	55.8%	57.5%
(b)	Persistency ratio by policy				
	13th month	77.6%	80.2%	76.6%	79.7%
	25th month	68.6%	71.7%	67.2%	70.0%
	37th month	61.7%	63.5%	62.0%	66.1%
	49th month	58.8%	62.0%	59.2%	62.6%
	61st month	53.9%	56.9%	53.9%	54.7%
16	NPA Ratio				
	- Gross NPA Ratio	NIL	NIL	NIL	NIL
	- Net NPA Ratio	NIL	NIL	NIL	NIL

Equity Holding Pattern for Life Insurers

1	No. of shares	1,435,903,191	1,435,903,191	1,435,852,291	1,435,852,291
2	Percentage of shareholding				
	a. Indian	59.42%	59.42%	62.37%	62.37%
	b. Foreign	40.58%	40.58%	37.63%	37.63%
3	c. % of Government holding (in case of public sector insurance companies)	NA	NA	NA	NA
4	Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)				
	- Basic	2.12	6.22	2.10	6.19
	- Diluted	2.12	6.22	2.10	6.18
5	Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)				
	- Basic	2.12	6.22	2.10	6.19
	- Diluted	2.12	6.22	2.10	6.18
6	Book value per share (Rs)	62.0	62.0	52.3	52.3

Notes:-

- Calculations are in accordance with the IRDA circular IRDA/ACT/CIR/MISC/035/01/2014 dated January 23, 2014.
 - Persistency ratios for the quarter ending December 31, 2020 have been calculated on January 31, 2021 for the policies issued in October to December period of the relevant years. For example, the 13th month persistency for quarter ending December 31, 2020 is calculated for policies issued from October 1, 2019 to December 31, 2019.
 - Persistency ratios for year ending December 31, 2020 have been calculated on January 31, 2021 for the policies issued in January to December period of the relevant years. For example, the 13th month persistency for year ending December 31, 2020 is calculated for policies issued from January 1, 2019 to December 31, 2019.
 - Persistency ratios for the quarter ending December 31, 2019 have been calculated on January 31, 2020 for the policies issued in October to December period of the relevant years. For example, the 13th month persistency for quarter ending December 31, 2019 is calculated for policies issued from October 1, 2018 to December 31, 2018.
 - Persistency ratios for year ending December 31, 2019 have been calculated on January 31, 2020 for the policies issued in January to December period of the relevant years. For example, the 13th month persistency for year ending December 31, 2019 is calculated for policies issued from January 1, 2018 to December 31, 2018.
 - Group policies and policies under micro insurance products are excluded.
- Figures of the previous year have been re-grouped/reclassified wherever necessary, to conform to the current year presentation