

Consolidated Condensed Profit & Loss Account for the quarter and nine months ended December 31, 2020

(₹ '000)

Particulars	Schedule	Quarter Ended December 31, 2020	As at December 31, 2020	Quarter Ended December 31, 2019	As at December 31, 2019
Amounts transferred from Policyholders' account (Technical account)		4,100,447	15,092,910	3,625,453	11,279,936
<b>Income from investments</b>					
(a) Interest, dividend & rent - Gross		1,227,212	3,462,008	1,072,996	3,290,189
(b) Profit on sale/redemption of investments		949,166	2,874,411	992,915	2,534,462
(c) (Loss) on sale/redemption of investments		(33,013)	(1,215,522)	(203,325)	(466,239)
(d) Accretion of discount/(amortisation of premium) (Net)		(6,231)	(9,613)	(857)	2,260
Other income		2,307	11,667	2,440	7,292
<b>Total (A)</b>		<b>6,237,888</b>	<b>20,215,861</b>	<b>5,489,622</b>	<b>16,647,890</b>
Expenses other than those directly related to the insurance business	L-6A	49,853	196,246	93,509	251,026
Managerial Remuneration*		12,285	93,648	23,787	56,542
Interest on Non-convertible Debentures		126,115	126,115	-	-
Bad debts written-off		-	-	-	-
Provisions (other than taxation)		-	-	-	-
(a) For diminution in value of investments (Net)		-	285,843	-	357,982
(b) Provision for doubtful debts		42,968	53,098	-	-
Contribution to Policyholders' account:		-	-	-	-
- towards excess of expense of management		-	-	-	-
- towards deficit funding and others		2,753,005	9,810,846	2,341,659	7,021,542
<b>Total (B)</b>		<b>2,984,226</b>	<b>10,565,796</b>	<b>2,458,955</b>	<b>7,687,092</b>
Profit before tax		3,253,662	9,650,065	3,030,667	8,960,798
Provision for taxation		-	-	-	-
(a) Current tax credit/(charge)		(210,463)	(713,671)	(12,958)	(78,292)
(b) Deferred tax credit/(charge)		3	10	-	(20)
<b>Profit after tax</b>		<b>3,043,202</b>	<b>8,936,404</b>	<b>3,017,709</b>	<b>8,882,486</b>
<b>Appropriations</b>					
(a) Balance at the beginning of the period		32,337,889	26,444,686	23,024,453	19,842,696
(b) Interim dividends paid during the period ended		-	-	1,148,672	1,148,672
(c) Final dividend		-	-	-	2,225,551
(d) Dividend distribution tax		-	-	236,112	693,581
(e) Transfer to reserve/other accounts		-	-	-	-
<b>Profit carried to Balance Sheet</b>		<b>35,381,091</b>	<b>35,381,090</b>	<b>24,657,378</b>	<b>24,657,378</b>
<b>Earnings per equity share</b>					
Basic earnings per equity share ₹ (Not annualised for nine/three months)		2.12	6.22	2.10	6.19
Diluted earnings per equity share ₹ (Not annualised for nine/three months)		2.12	6.22	2.10	6.18
Nominal value per equity share ₹		10.00	10.00	10.00	10.00

\*In excess of the allowable limits as prescribed by IRDAI

The Schedules referred to herein form an integral part of the Consolidated Condensed Profit and Loss Account.