

February 25, 2020

General Manager
Listing Department
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai 400 001

Vice President
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza',
Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051

Dear Sir/Madam,

Subject: Disclosures under regulation 30 read with para A of part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

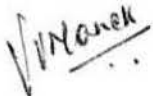
The disclosure pursuant to regulation 30 read with para A of part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, is enclosed herewith as Annexure A.

You are requested to take the same on records.

Thanking you.

Yours sincerely,

For ICICI Prudential Life Insurance Company Limited



Vyoma Manek
Company Secretary
ACS 20384

Encl.: As above

ANNEXURE A

Sr. No.	Requirement of Disclosure	Details
1.	Name of the target entity, details in brief such as size, turnover etc.;	Name of entity: NRB Industrial Bearings Limited Market Capitalization: 9.69 crore (as on February 24, 2020) Turnover: ₹ 56.09 Crore (FY2019)
2.	Whether the transaction would fall within related party transaction(s)? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	Transaction has been undertaken on the stock exchange and it is not a related party transaction.
3.	Industry to which the entity belongs;	Ball and Roller bearings
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Sale of investment in the ordinary course of business.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not required.
6.	Indicative time period for completion of the transaction;	The sale transaction undertaken on February 24, 2020, resulted in the cumulative change in holding by more than 2% from the holding position.
7.	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash consideration.
8.	Cost of acquisition or the price at which the shares are acquired;	Average cost of all the securities purchased till February 20, 2020 is ₹ 33.89 per share.
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	<u>Pre-disposal:</u> No. of shares – 1,354,678 % of total equity – 5.59% <u>After considering corporate action and other transactions, if any, post disposal (on February 24, 2020):</u> No. of shares – 520,686

ICICI Prudential Life Insurance Company Limited

1st and 2nd Floor, Cnergy IT Park, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400025.

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CIN : L66010MH2000PLC127837

		% of total equity – 2.15% % Change in holding- 3.44%
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Date of incorporation: February 24, 2011</p> <p>Product/line of business: Ball and Roller bearings</p> <p>Last 3 years turnover: FY 2019: ₹ 56.09 Crore FY 2018: ₹ 44.03 Crore FY 2017: ₹ 42.79 Crore</p> <p>Presence of entity: For FY 2019 – 71% of the revenue is derived from domestic market while 29% is derived from international market.</p>

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