

April 28, 2021

To,

Vice President
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza',
Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051

Dear Sir/Madam,

Subject: Statement of Deviation as per SEBI Circular dated January 17, 2020

This is with reference to the issuance of 12000 Unsecured, Subordinated, Listed, Rated, Redeemable, Non-Cumulative, Taxable, Non-Convertible Debentures ('NCDs') of ₹ 10 lakhs each aggregating to ₹ 1200 Crores (Rupees Twelve Hundred Crores) by the Company.

Pursuant to SEBI Circular No. SEBI/HO/DDHS/08/2020 dated January 17, 2020, please find attached a statement indicating deviation or variation, if any, in the use of proceeds of issue of NCDs, from the objects stated in the Information Memorandum.

Kindly take the same on records.

Thanking you.

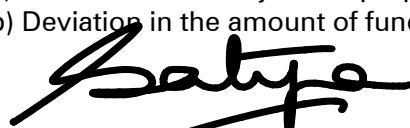
Yours sincerely,

For ICICI Prudential Life Insurance Company Limited



Sonali Chandak
Company Secretary
ACS 18108

Encl.: As above

Statement of Deviation or Variation						
Name of Listed Entity	ICICI Prudential Life Insurance Company Limited					
Mode of Fund Raising	Private Placement					
Type of Instrument	Non-Convertible Debentures					
Date of Raising Funds	November 6, 2020					
Amount Raised (Rs. In Crores)	1,200					
Report filed for half year ended	March 31, 2021					
Is there a Deviation/ Variation in use of funds raised?	No					
Whether any approval is required to vary the objects of the issue stated in prospectus/ offer document?	No					
If yes, details of the approval so required	Not Applicable					
Date of approval	Not Applicable					
Explanation for the Deviation/Variation	Not Applicable					
Comments of the audit committee after review	The Audit Committee has noted that there is no deviation/variation in the use of funds raised by issue of NCDs					
Comments of the auditors, if any	Not Applicable					
Objects for which funds have been raised and where there has been a deviation, in the following table	Not Applicable					
Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds Utilised	Amount of Deviation/ Variation for the half year according to applicable object (INR Crore and in %)	Remarks, if any
Funds to be utilised in the normal course of business activities, which would strengthen the solvency ratio	Not Applicable	Rs. 1,200 Crore	N.A.	Rs. 1,200 Crore	N.A.	-
Deviation could mean: (a) Deviation in the objects or purposes for which the funds have been raised (b) Deviation in the amount of funds actually utilized as against what was originally disclosed.						
						
Name of Signatory : Satyan Jambunathan Designation : Chief Financial Officer						