

December 9, 2024

General Manager
Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Vice President
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza',
Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051

Dear Sir/Madam,

Sub: Outcome of the meeting of Executive Committee held on December 9, 2024 - Approval of terms of issuance of non-convertible debentures (NCDs).

We refer to our intimation dated October 22, 2024 for the issuance of NCDs in the nature of subordinated debt instruments aggregating upto ₹ 14.00 billion (the Issue) as per SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021 and IRDAI (Registration, Capital Structure, Transfer of Shares and Amalgamation of Insurers) Regulations, 2024 and other applicable regulations.

In this regard, please be informed that the Executive Committee has at its meeting held today, which commenced at 5.00 p.m. IST and concluded at 5.17 p.m. IST, *inter alia*, approved the terms and conditions for issuance of NCDs aggregating up to ₹ 14.00 billion (Rupees Fourteen Billion Only), comprising a base issue size of up to ₹ 12.00 billion (Rupees Twelve Billion Only) and a green shoe option to retain oversubscription of up to ₹ 2.00 billion (Rupees Two Billion Only), in the nature of NCDs, in one or more tranches, for cash, in dematerialised form, for a period of 10 (ten) years from Deemed Date of Allotment subject to the exercise of any Call Option by the Company at the end of 5 (five) years and every year thereafter, on a private placement basis.

The Debentures are proposed to be listed on the Wholesale Debt Market segment of the National Stock Exchange of India Limited. Further, the details in relation to the Issue including the coupon rate shall be intimated in due course.

Kindly take the above information on records.

Thanking you,

Yours faithfully,

For ICICI Prudential Life Insurance Company Limited

Priya Nair
Company Secretary
ACS 17769

CC: Axis Trustee Services Limited

ICICI Prudential Life Insurance Company Limited

1st and 2nd Floor, Cnergy IT Park, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400025.

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