

November 7, 2017

General Manager
Listing Department
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai 400 001

Vice President Listing Department National Stock Exchange of India Limited 'Exchange Plaza', Bandra-Kurla Complex, Bandra (East), Mumbai 400 051

Dear Sir/Madam,

Subject: Disclosures under regulation 30 read with para A of part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

The disclosure pursuant to regulation 30 read with para A of part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, is enclosed herewith as Annexure 'A'.

You are requested to take the same on records.

Thanking you.

Yours sincerely,

For ICICI Prudential Life Insurance Company Limited

**Vyoma Manek** 

**Company Secretary** 

**ACS 20384** 

**Encl.: As above** 

## Annexure A

Sr. No.	Requirement of Disclosure	Details
1.	name of the target entity, details in brief such as size, turnover etc.;	Name of entity: Ortel Communications Limited Market Capitalization: ₹ 96.76 Cr (as on November 06, 2017) Turnover: ₹ 203.37 Cr (FY2017)
2.	whether the transaction would fall within related party transaction(s)? If yes, nature of interest and details thereof and whether the same is done at "arms length";	Transaction on the stock exchange and it is not a related party transaction.
3.	industry to which the entity belongs;	Broadcasting & Cable TV
4.	objects and effects of sale (including but not limited to, disclosure of reasons for sale of target entity, if its business is outside the main line of business of the listed entity);	Sale of investment in ordinary course of business
5.	brief details of any governmental or regulatory approvals required for the transaction;	Not required.
6.	indicative time period for completion of the transaction;	This is a sale transaction made on 06.11.2017 which resulted in the cumulative change in holding by more than 2% from the holding position for which the last disclosure under SEBI (Substantial Acquisition of Shares and Takeover) Regulations,2011 was made to the exchanges on 21.07.2015.
7.	nature of consideration - whether cash consideration or share swap and details of the same;	Cash consideration.
8.	cost of transaction or the price at which the shares are sold;	Average cost as on November 05, 2017 is ₹ 173.68 per share.

9.	percentage of shareholding / control sold and / or number of shares sold;	Pre-disposal (as per the last disclosure made on 21.07.2015): No of shares-1,886,308 % of total equity-6.21% Post disposal: No of share – 1,156,028 % of total equity –3.79%* % Change in holding- 2.40% *Movement of 0.02% in holding as a percentage of total equity is due to ESOP issued by Ortel communication limited.
10.	brief background about the entity in terms of products/line of business, date of incorporation, history of last 3 years turnover, country in which the entity has presence and any other significant information (in brief)	<ul> <li>Product/line of business:</li> <li>a) Activities of the cable operators</li> <li>b) Activities of providing internet</li> <li>c) Renting and leasing of other machinery and equipment n.e.c. without operator</li> <li>Date of incorporation: June 02, 1995 Last 3 years turnover: FY 2017: ₹ 203.37 Cr FY 2016: ₹ 187.70 Cr FY 2015: ₹ 154.79 Cr</li> <li>Entity of presence: The Entity provides services in Odisha, Andhra Pradesh, Telangana, Chhattisgarh, West Bengal and Madhya Pradesh and 100% revenue is derived from the Domestic market.</li> </ul>