

November 15, 2019

General Manager Listing Department BSE Limited. Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai 400 001

Vice President Listing Department National Stock Exchange of India Limited 'Exchange Plaza', Bandra-Kurla Complex, Bandra (East), Mumbai 400 051

Dear Sir/Madam,

Subject: Disclosures under regulation 30 read with para A of part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

The disclosure pursuant to regulation 30 read with para A of part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, is enclosed herewith as Annexure A.

You are requested to take the same on records.

Thanking you.

Yours sincerely,

For ICICI Prudential Life Insurance Company Limited

Vyoma Manek Company Secretary ACS 20384

Encl.: As above

ANNEXURE A

Sr. No.	Requirement of Disclosure	Details
1.	Name of the target entity, details in brief such as size, turnover etc.;	Name of entity: Mahindra Lifespace Developers Limited Market Capitalization: ₹ 2,020.99 crore (as on November 15, 2019) Turnover: ₹ 486.03 Crore (FY2019)
2.	Whether the transaction would fall within related party transaction(s)? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	Transaction has been undertaken on the stock exchange and it is not a related party transaction.
3.	Industry to which the entity belongs;	Construction of Buildings
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Sale of investment in the ordinary course of business.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not required.
6.	Indicative time period for completion of the transaction;	The sale transaction undertaken on November 15, 2019, resulted in the cumulative change in holding by more than 2% from the holding position for which the last disclosure was made to the exchanges on June 1, 2018 under SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011.
7.	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash consideration.
8.	Cost of acquisition or the price at which the shares are acquired;	Average cost of all the securities purchased till November 14, 2019 is ₹ 415.15 per share.

Phone: +91 22 4205 8000 • Fax: +91 22 4205 8222

Regd. Office: ICICI PruLife Towers, 1089, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400025, India. Visit us at www.iciciprulife.com Phone: +91 22 5039 1600 • Fax: +91 22 2422 4484 • Email: corporate@iciciprulife.com

CIN: L66010MH2000PLC127837

Percentage of shareholding / control acquired Pre-disposal (as per the last and / or number of shares acquired; disclosure made on June 1, 2018): No. of shares - 2,567,180 % of total equity – 5.00% After considering corporate action and other transactions, if any, post disposal (on November 15, 2019): No. of shares - 1,534,761 % of total equity – 2.99% % Change in holding- 2.01% 10. Brief background about the entity acquired in Date of incorporation: terms of products/line of business acquired, March 16, 1999 date of incorporation, history of last 3 years turnover, country in which the acquired entity Product/line of business: has presence and any other significant a) Real estate development information (in brief); b) Operating of Commercial Complexes c) Integrated Cities & Industrial Clusters (ICIC) Last 3 years turnover: FY 2019: ₹ 486.03 Crore FY 2018: ₹ 475.00 Crore FY 2017: ₹ 680.55 Crore Presence of entity: For FY 2019 - 100% of the revenue is derived from domestic market

CIN: L66010MH2000PLC127837