

January 16, 2017

General Manager  
Listing Department  
BSE Limited,  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai 400 001

Vice President  
Listing Department  
National Stock Exchange of India Limited  
'Exchange Plaza',  
Bandra-Kurla Complex,  
Bandra (East), Mumbai 400 051

Dear Sir/Madam,

**Subject: Disclosures under regulation 30 read with para A of part A of Schedule III of Securities and Exchange Board of India (Listings Obligations and Disclosures Requirements) Regulations, 2015**

The disclosures pursuant to regulation 30 read with para A of part A of Schedule III of Securities and Exchange Board of India (Listings Obligations and Disclosures Requirements) Regulations, 2015, is enclosed herewith as Annexure 'A'.

Request you to take the same on records.

Thanking you.

Yours sincerely,

**For ICICI Prudential Life Insurance Company Limited**



**Vyoma Manek**  
**Company Secretary**  
**ACS 20384**  
**Encl: As above**

## Annexure A

Sr. No.	Requirement of Disclosure	Details
1.	Name of the target entity, details in brief such as size, turnover etc.;	Fino Paytech Limited (FPL)  The turnover of the company for the FY 2016 was ₹ 189.26 crores  The net worth of the company as of 31 <sup>st</sup> March 2016 was ₹ 283.41 crores
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	No
3.	Industry to which the entity being acquired belongs;	FPL is primarily engaged in providing technology based solutions and services related to financial inclusion
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The captioned investment is in the normal course of business
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	ICICI Prudential Life Insurance Company Limited ("the Company") has obtained necessary approval from IRDAI for investment in Fino Paytech Limited.
6.	Indicative time period for completion of the acquisition;	Acquisition completed
7.	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash
8.	Cost of acquisition or the price at which the shares are acquired;	Total consideration: ₹ 100 Cr
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	On fully diluted basis: 8.41% of equity, preference share and warrants

10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Fino PayTech Limited was incorporated on 15 June 2006 and is primarily engaged in providing technology based solutions and services related to financial inclusion.</p> <p>It has received in-principle approval from RBI to set up Payment Bank through its group company namely Fino Fintech Private Limited (subsidiary w.e.f. 10<sup>th</sup> January 2017).</p> <p>The turnover for FY2016, FY2015 &amp; FY2014 was ₹ 189.26 Cr, ₹ 222.33 Cr &amp; ₹ 299.69 Cr respectively.</p>
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