

News Release July 21, 2020

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ICICI Prudential Life posts a resilient performance amidst a challenging environment

Protection mix improves to 26% of overall APE

Annuity new business premium registers a growth of 13.1%

VNB Margin expands to 24.4%

Assets under Management grows 3.6% to ₹ 1.7 trillion

ICICI Prudential Life Insurance has posted a 13.1% growth in Annuity new business premium and a 14.2% growth in traditional long-term savings business during Q1-FY2021, over Q1-FY2020 despite the challenges arising due to Covid-19.

With a new business sum assured of ₹ 937.57 billion for the quarter, the Company has achieved a market leadership position, which is an endorsement of customers' belief, its innovative products and customer-centric initiatives.

A robust risk management mechanism and investment policy, has ensured zero Non Performing Assets (NPAs) since inception and across market cycles. The Company's solvency ratio for the quarter stood at 205%, well above the regulatory requirement of 150%.

Mr. N S Kannan, MD & CEO, ICICI Prudential Life Insurance said, "The Covid-19 pandemic has had an impact on the way consumers perceive life insurance and protection products have therefore seen an increased demand. Even with the movement restrictions in the last quarter, the share of protection in our portfolio increased to 26% of Annualised Premium Equivalent (APE). This resulted in an expansion in the VNB margin from 21% for Q1-FY2020 to 24.4% for Q1-FY2021. Customers trust us to help them achieve their long-term financial goals and despite volatile markets our assets under management grew by 3.6% to ₹ 1.7 trillion for the quarter ended June 2020.

Our robust digital platform enabled us to quickly adapt to the changes in the business environment without any disruption. Besides, our end-to-end digital platform has facilitated a smooth transition of sales processes from a physical to a virtual handshake, which was crucial given the lockdown."

Mr. Kannan added, "To further strengthen our multi-channel distribution network and to increase our presence in the largely under-penetrated protection opportunity in India, we entered into a bancassurance partnership with IDFC First Bank Ltd. for the distribution of our entire suite of protection and long-term savings products."



Company Performance

Value of New Business (VNB) growth

The VNB for Q1-FY2021 stood at ₹ 2.01 billion with an expansion in VNB margin from 21.0% in Q1-FY2020 to 24.4% in Q1-FY2021.

Progress on our 4P strategy

Premium Growth

The challenges brought about by the pandemic had an impact on new business premium during the quarter, which decreased from ₹ 22.26 billion in Q1-FY2020 to ₹ 14.99 billion during Q1-FY2021. The Annuity new business premium registered a growth of 13.1% from ₹ 1.91 billion in Q1-FY2020 to ₹ 2.16 billion during Q1-FY2021.

Protection business share

With ₹ 2.14 billion in Q1-FY2021, the Protection APE maintained a consistent performance. The protection mix improved from 14.6% of APE in Q1-FY2020 to 26.0% of APE for Q1-FY2021.

Persistency¹

The 13th and 49th month persistency ratios have been range-bound and stood at 84.1% and 66.2% respectively at June 30, 2020. Assets under Management stood at ₹ 1.7 trillion as of June 30, 2020.

Productivity

The overall cost ratio i.e. Cost/Total Weighted Received Premium (TWRP) improved from 17.0% in Q1-FY2020 to 14.8% in Q1-FY2021. The cost ratio for the savings line of business also improved from 11.3% in Q1-FY2020 to 8.8% in Q1-FY2021.

Key metrics snapshot

₹ billion	Q1-FY2020	Q1-FY2021	Growth YoY
Value of New Business (VNB) ²	3.09	2.01	(35.0%)
Value of New Business Margin (VNB Margin)	21.0%	24.4%	-
New business received premium	22.26	14.99	(32.6%)
Annualized Premium Equivalent (APE) ³	14.70	8.23	(44.0%)
Savings	12.55	6.09	(51.5%)
Protection	2.14	2.14	0.0%
Annuity new business premium	1.91	2.16	13.1%
13 th month persistency ^{1,4}	86.1%	84.1%	-
49 th month persistency ^{1,4}	65.4%	66.2%	-
Savings Cost Ratio (Cost/TWRP)	11.3%	8.8%	-
Overall Cost Ratio (Cost/TWRP) ⁵	17.0%	14.8%	-
Assets Under Management (AUM)	1,640.24	1,700.06	3.6%
Customer Grievance Ratio ⁶	80	45	-
Profit After Tax	2.85	2.88	0.9%

¹·As per IRDA circular dated January 23, 2014; excluding group policies

²·Based on management forecast of full year cost

^{3.} Annualized premium equivalent

⁴For policies issued during June to May period of relevant year measured at June 30

^{5.} Total Cost including commission / (Total premium – 90% of single premium)

⁶.Grievances per 10,000 retail policies issued



Definitions, abbreviations and explanatory notes

- Annual Premium Equivalent (APE): APE is a measure of new business written by a life
 insurance company. It is computed as the sum of annualised first year premiums on regular
 premium policies, and ten percent of single premiums, written by the company during any
 period from new retail and group customers.
- Value of New Business (VNB) and VNB margin: VNB is used to measure profitability of
 the new business written in a period. It is present value of all future profits to shareholders
 measured at the time of writing of the new business contract. Future profits are computed on
 the basis of long term assumptions which are reviewed annually. VNB is also referred to as NBP
 (new business profit). VNB margin is computed as VNB for the period/APE for the period. It is
 similar to profit margin for any other business.
- **Persistency:** It is the most common parameter for quality of business representing the percentage of retail policies (where premiums are expected) that continue paying premiums. The method of computation of Persistency has been prescribed by IRDAI vide its circular dated January 23, 2014.
- Total Weighted Received Premium (TWRP): TWRP is a measure of total premiums from new and existing retail and group customers received in a period. It is sum of first year and renewal premiums on regular premium policies and ten percent of single premiums received from both retail and group customers by company during the period.
- **Cost Ratio:** Cost ratio is a measure of the cost efficiency of a company. Expenses are incurred by the company on new business as well as renewal premiums. Cost ratio is computed as a ratio of all expenses incurred in a period comprising commission, operating expenses, provision for doubtful debts and bad debts written off to total weighted received premium (TWRP).

1 billion = 100 crore



About ICICI Prudential Life Insurance

ICICI Prudential Life is promoted by ICICI Bank Ltd. and Prudential Corporation Holdings Ltd., headquartered in United Kingdom. The company began operations in fiscal 2001 and has consistently been amongst the top private sector life insurance companies in India on a Retail Weighted Received Premium (RWRP) basis. The company offers an array of products in the Protection and Savings category which match the different life stage requirements of customers, enabling them to provide a financial safety net to their families as well as achieve their long term financial goals. The digital platform of the company provides a paperless on-boarding experience to customers, empowers them to conduct an assortment of self-service transactions, provides a convenient route to make digital payments for purchasing and making renewal premium payments, facilitates a hassle free claims settlement process etc.

ICICI Prudential Life is the first private life insurance company to cross the ₹ 1 trillion mark for Assets under Management (AUM). At June 30, 2020, the company had an AUM of ₹ 1,700.06 billion and a Total Sum Assured of approx. ₹ 15.49 trillion. ICICI Prudential Life is listed on both National Stock Exchange (NSE) and The Bombay Stock Exchange (BSE).

Disclaimer

Except for the historical information contained herein, statements in this release which contain words or phrases such as 'will', 'expected to', etc., and similar expressions or variations of such expressions may constitute 'forward-looking statements'. These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results, opportunities and growth potential to differ materially from those suggested by the forward-looking statements. These risks and uncertainties include, but are not limited to, the actual growth in demand for insurance and other financial products and services in the countries that we operate or where a material number of our customers reside, our ability to successfully implement our strategy, including our use of the Internet and other technology our exploration of merger and acquisition opportunities, our ability to integrate mergers or acquisitions into our operations and manage the risks associated with such acquisitions to achieve our strategic and financial objectives, our growth and expansion in domestic and overseas markets, technological changes, our ability to market new products, the outcome of any legal, tax or regulatory proceedings in India and in other jurisdictions we are or become a party to, the future impact of new accounting standards, our ability to implement our dividend policy, the impact of changes in insurance regulations and other regulatory changes in India and other jurisdictions on us. ICICI Prudential Life insurance undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof. This release does not constitute an offer of securities.

For further press queries email us on corporatecommunications@iciciprulife.com.

Performance for the quarter ended June 30, 2020

1. Operating performance review

(₹ in billion)

₹ in billion	FY2020	Q1-FY2020	Q1-FY2021	Growth
Value of new business (VNB) 1	16.05	3.09	2.01	(35.0%)
APE ²	73.81	14.70	8.23	(44.0%)
-Savings	62.65	12.55	6.09	(51.5%)
-Protection	11.16	2.14	2.14	0.0%
New Business Premium	123.48	22.26	14.99	(32.6%)
Cost ratio (Cost/TWRP) ³	15.9%	17.0%	14.8%	-
Assets under management	1,529.68	1,640.24	1,700.06	-

Persistency⁴	2M-FY2020 ⁵	11M-FY2020 ⁶	2M-FY2021 ⁵
13 th month	84.4%	83.2%	81.8%
25 th month	75.7%	75.1%	73.4%
37 th month	69.8%	66.7%	65.4%
49 th month	64.2%	64.6%	63.9%
61st month	57.3%	56.0%	56.8%

- 1. For full year, based on actual cost; Q1: based on management forecast of full year cost
- 2. Annualized premium equivalent
- 3. Total Cost including commission / (Total premium 90% of single premium)
- 4. As per IRDA circular dated January 23, 2014; excluding group and single premium policies
- 5. For policies issued during June to May period of relevant year measured at June 30
 6. For policies issued during March to February period of relevant year measured at March 31

Components may not add up to the totals due to rounding off

Profitability

Value of New Business (VNB) for Q1-FY2021 was ₹ 2.01 billion. With an APE of ₹ 8.23 billion for the Q1-FY2021, VNB margin was 24.4% for Q1-FY2021 as compared to 21.7% for FY2020. The increase in VNB margin is primarily on account of increase in protection mix.

The Company's profit after tax was ₹ 2.88 billion for the quarter ended June 30, 2020 as compared to ₹ 2.85 billion for the quarter ended June 30, 2019.

• New business growth

Our APE was ₹ 8.23 billion for Q1-FY2021 as compared to ₹ 14.70 billion for Q1-FY2020. Our new business premium was ₹ 14.99 billion for Q1-FY2021 as compared to ₹ 22.26 billion for Q1-FY2020.

• Product mix

The Company offers a range of products across protection and savings solutions to meet the specific needs of customers. During Q1-FY2021, the protection APE was ₹ 2.14 billion resulting in an improvement in share of APE from 14.6% for Q1-FY2020 to 26.0% in Q1-FY2021.

Persistency

The Company has strong focus on improving the quality of business and customer retention which is reflected in 13th month persistency ratios. Our 13th month and 49th month persistency at 2M-FY2021 stand at 81.8% and 63.9% respectively.

Cost efficiency

The cost to Total weighted received premium (TWRP) ratio stood at 14.8% in Q1-FY2021 compared to 17.0% in Q1-FY2020. The cost to TWRP for the savings business stood at 8.8% in Q1-FY2021 compared to 11.3% in Q1-FY2020.

Assets under management

The total assets under management of the Company was ₹ 1,700.06 billion at June 30, 2020 which makes it one of the largest fund managers in India. The Company had a debt-equity mix of 57%:43% at June 30, 2020. 94.3% of the debt investments are in AAA rated and government bonds.

Net worth and capital position

Company's net worth was ₹ 77.95 billion at June 30, 2020. The solvency ratio was 205.1% against regulatory requirement of 150%.

2. Financial performance review

Summary Standalone Revenue and Profit & Loss Account

(₹ in billion)

	Th	ded	Year	
Particulars	June 30, 2020	March 31, 2020	June 30, 2019	ended March 31, 2020
Premium earned	57.47	106.47	63.29	334.31
Premium on reinsurance ceded	(1.96)	(1.72)	(1.21)	(5.52)
Net premium earned	55.51	104.75	62.08	328.79
Investment income ¹	131.46	(188.98)	20.94	(121.17)
Other income	0.23	0.22	0.17	0.81
Total income	187.20	(84.01)	83.19	208.43
Commission paid ²	2.07	4.43	2.77	15.86
Expenses ³	6.55	9.16	7.96	35.39
Tax on policyholders fund	0.23	0.57	0.29	1.31
Claims/benefits paid	25.96	62.04	36.45	193.77
Change in actuarial liability ⁴	149.28	(161.93)	32.85	(48.59)
Total Outgo	184.09	(85.72)	80.32	197.74
Profit before tax	3.11	1.72	2.87	10.69
Tax charge	0.24	(0.07)	0.02	-
Profit after tax	2.88	1.79	2.85	10.69

^{1.} Net of provision for diminution in value of investments

Profit after tax increased from ₹ 2.85 billion in Q1-FY2020 to ₹ 2.88 billion in Q1-FY2021. The performance highlights for Q1-FY2021 are given below:

- Net premium earned (gross premium less reinsurance premium) decreased by 10.6% from ₹ 62.08 billion in Q1-FY2020 to ₹ 55.51 billion in Q1-FY2021. Retail renewal premium increased by 3.3% from ₹ 39.76 billion in Q1-FY2020 to ₹ 41.07 billion in Q1-FY2021. Retail new business premium decreased by 40.5% from ₹ 15.33 billion in Q1-FY2020 to ₹ 9.12 billion in Q1-FY2021 primarily on account of decrease in linked business. Group premium decreased by 11.2% from ₹ 8.20 billion in Q1-FY2020 to ₹ 7.28 billion in Q1-FY2021.
- Total investment income of ₹ 131.46 billion in Q1-FY2021 comprised of ₹ 121.63 billion (Q1-FY2020: ₹ 13.27 billion) under the unit-linked portfolio and an investment income of ₹ 9.83 billion (Q1-FY2020: ₹ 7.67 billion) under the non-unit funds. The investment income under unit-linked portfolio is directly offset by a change in valuation of policyholder liabilities. Unit linked portfolio investment income increased from ₹ 13.27 billion in Q1-FY2020 to ₹ 121.63 billion in Q1-FY2021 primarily on account of increase in market value of the securities held.
- Other income increased from ₹ 0.17 billion in Q1-FY2020 to ₹ 0.23 billion Q1-FY2021.

^{2.} Commission also includes rewards and/or remuneration to agents, brokers or other intermediaries

^{3.} Includes provisions for doubtful debts (including write off) and service tax on linked charges

^{4.} Includes movement in funds for future appropriation

- Total expenses (including commission) decreased by 19.6% from ₹ 10.73 billion in Q1-FY2020 to ₹ 8.62 billion in Q1-FY2021. Commission expense (including rewards) decreased by 25.3% from ₹ 2.77 billion in Q1-FY2020 to ₹ 2.07 billion in Q1-FY2021. New business commission (including single premium) has decreased from ₹ 1.91 billion in Q1-FY2020 to ₹ 1.29 billion in Q1-FY2021. Renewal commission has decreased from ₹ 0.74 billion in Q1-FY2020 to ₹ 0.72 billion in Q1-FY2021. Operating expenses decreased by 17.7% from ₹ 7.96 billion Q1-FY2020 to ₹ 6.55 billion in Q1-FY2021 primarily on account of decrease in expenses relating to employee remuneration and welfare benefits, advertisement cost and travel and business conferences expenses.
- Claims and benefit payouts decreased by 28.8% from ₹ 36.45 billion in Q1-FY2020 to ₹ 25.96 billion in Q1-FY2021 primarily on account of decrease in surrender claims from ₹ 28.49 billion in Q1-FY2020 to ₹ 17.96 billion in Q1-FY2021.
- Change in actuarial liability, including funds for future appropriation, increased from ₹ 32.85 billion in Q1-FY2020 to ₹ 149.28 billion in Q1-FY2021. Fund reserve, which represents liability carried on account of units held by unit linked policyholders, increased from ₹ 16.13 billion in Q1-FY2020 to ₹ 131.66 billion in Q1-FY2021. The increase in fund reserves is primarily due to higher investment income in the unit linked portfolio. Non-unit reserve increased from ₹ 16.18 billion in Q1-FY2020 to ₹ 17.77 billion in Q1-FY2021.

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For investor queries please reach out to Investor relations team at +91-22-40391600 or email <u>ir@iciciprulife.com</u>. 1 billion = 100 crore

ICICI Prudential Life Insurance Company Limited Statement of Standalone Audited Results for the quarter ended June 30, 2020

		Th	ree months ended	l/at	(₹ in Lakhs) Year ended/at
Sr No.	Particulars	June 30, 2020	March 31, 2020	June 30, 2019	March 31, 2020
140.		-			
POL	 .ICYHOLDERS' A/C	(Audited)	(Audited)	(Audited)	(Audited)
1	Gross premium income				
	(a) First Year Premium	62,754	164,528	126,975	650,779
	(b) Renewal Premium	413,980	643,517	404,271	2,094,318
2	(c) Single Premium	97,938 555,107	256,655 1,047,512	101,681 620,813	597,973 3,287,895
3	Net premium income ¹ Income from investments: (Net) ²	1,306,718	(1,894,021)	199,155	(1,251,686)
4	Other income	2,283	2,196	1,649	8,040
5	Transfer of funds from Shareholders' A/c	41,634	79,485	21,592	149,701
6	Total (2 to 5)	1,905,742	(764,828)	843,209	2,193,950
7	Commission on				
	(a) First Year Premium	12,216	29,865	17,823	107,664
	(b) Renewal Premium (c) Single Premium	7,165 635	11,753 1,819	7,367 1,294	38,173 6,301
8	Net Commission ³	20,674	44,326	27,689	158,602
9	Operating Expenses related to insurance business (a+b+c):		,		,
	(a) Employees remuneration and welfare expenses	21,166	23,138	25,855	103,074
	(b) Advertisement and publicity	10,564	25,129	14,101	81,548
	(c) Other operating expenses	17,660	25,378	23,421	100,065
10	Expenses of Management (8+9)	70,064	117,971	91,066	443,289
11 12	Provisions for doubtful debts (including bad debts written off) Provisions for diminution in value of investments	2,012	40 7,331	42 4,102	191 21,324
13	Goods and Service tax charge on linked charges	14,328	16,955	15,283	65,339
14	Provision for taxes (a+b)	2,270	5,721	2,914	13,143
	(a) Current tax	2,270	5,721	2,914	13,139
	(b) Deferred tax	-	-	-	4
15	Benefits Paid 4 (Net) ¹	259,612	620,392	364,456	1,937,660
16	Change in actuarial liability	1,494,275	(1,623,347)	323,138	(505,693)
17 18	Total (10+11+12+13+14+15+16) Surplus/(Deficit) (6-17)	1,842,627 63,115	(854,937) 90,109	801,001 42,208	1,975,253 218,697
19	Appropriations	03,113	90,109	42,200	210,097
	(a) Transferred to Shareholders	64,614	86,072	36,888	198,871
	(b) Funds for Future Appropriations	(1,499)	4,037	5,320	19,825
20	Details of Surplus/(Deficit)				
	(a) Interim bonus paid	1,811	2,150	1,658	7,396
	(b) Allocation of bonus to policyholders		51,326	-	51,326
	(c) Surplus shown in the Revenue Account Total Surplus	63,115 64,926	90,109 143,585	42,208 43,866	218,697 277,419
SHA	AREHOLDERS' A/C	04,320	143,303	43,000	277,419
21	Transfer from Policyholders' Account	64,614	86,072	36,888	198,871
22	Total income under Shareholders' Account				
	(a) Investment Income	12,742	12,595	14,326	65,944
00	(b) Other income	17	9	7	54
23	Expenses other than those related to insurance business Transfer of funds to Policyholders A/c	1,762 41,634	949 79,485	930 21,592	3,637 149,701
25	Provisions for doubtful debts (including write off)	41,034	79,465	21,392	149,701
26	Provisions for diminution in value of investments	2,858	1,076	-	4,656
27	Profit/ (loss) before tax	31,119	17,166	28,699	106,875
28	Provisions for tax (a+b)	2,360	(783)	205	-
	(a) Current tax (credit)/charge	2,360	(783)	205	-
20	(b) Deferred tax (credit)/charge Profit/(loss) after tax and before extraordinary items	- 20.750	17.040	20.404	100 075
29 30	Extraordinary Items (Net of tax expenses)	28,759	17,949	28,494	106,875
31	Profit/(loss) after tax and extraordinary items	28,759	17,949	28,494	106,875
32	Dividend per share (₹) (Nominal Value ₹ 10 per share):				
02	(a) Interim Dividend	-	-	-	0.80
	(b) Final Dividend	-	-	-	-
33	Profit/(Loss) carried to Balance Sheet	293,822	265,063	227,361	265,063
34	Paid up equity share capital	143,587	143,586	143,584	143,586
35	Reserve & Surplus (excluding Revaluation Reserve)	636,745	607,974	570,202	607,974
36	Fair value Change Account and revaluation reserve	(809)	(29,698)	16,371	(29,698)
37	Total Assets: (a) Investments:				
	- Shareholders'	717,036	742,090	777,371	742,090
	- Policyholders Fund excluding Linked Assets	5,109,160	4,675,032	4,219,821	4,675,032
	- Assets held to cover Linked Liabilities	11,025,111	9,708,498	11,255,877	9,708,498
	(b) Other Assets (Net of current liabilities and provisions)	108,993	144,869	51,623	144,869

¹ Net of reinsurance

<sup>Net of amortisation and losses (including capital gains)
Inclusive of rewards and/or remuneration to agents, brokers or other intermediaries</sup>

⁴ Inclusive of interim bonus

ICICI Prudential Life Insurance Company Limited Standalone Balance Sheet at June 30, 2020

_	1		(₹ in Lakhs)
Particulars	At June 30, 2020	At March 31, 2020	At June 30, 2019
	(Audited)	(Audited)	(Audited)
	(Addition)	(Addition)	(Addited)
Sources of funds			
Shareholders' funds :			
Share capital	143,587	143,586	143,584
Reserve and surplus	639,330	610,559	572,534
Credit/[debit] fair value change account	(3,394)	(32,283)	14,039
Sub - total	779,523	721,862	730,157
Borrowings	-	-	-
Policyholders' funds :			
Credit/[debit] fair value change account	114,124	(25,251)	186,403
Revaluation reserve - Investment property	6,553	6,552	6,481
Dallar Pala (A) (D) (O)	15 000 004	14 444 000	15 070 000
Policy liabilities (A)+(B)+(C) Non unit liabilities (mathematical reserves) (A)	15,938,334 4,913,223	14,444,060 4,735,562	15,272,890 4,017,084
Insurance Reserve			4,017,004
IIISUIGIICE RESEIVE	-	-	-
Provision for linked liabilities (fund reserves) (B)	10,101,879	8,803,675	10,418,926
(a) Provision for linked liabilities	9,861,339	9,897,640	9,378,831
(b) Credit/[debit] fair value change account (Linked)	240,540	(1,093,965)	1,040,095
(b) Gredit/(debit) fall value change account (Elliked)	240,540	(1,033,303)	1,040,033
Funds for discontinued policies (C)	923,232	904,823	836,880
(a) Discontinued on account of non-payment of premium	918,913	900,973	833,731
(b) Other discontinuance	4,296	3,880	3,130
(c) Credit/[debit] fair value change account	23	(30)	19
Total linked liabilities (B)+(C)	11,025,111	9,708,498	11,255,806
Sub - total	16,059,011	14,425,361	15,465,774
	,,	,	
Funds for Future Appropriations			
Linked	-	-	70
Non linked	121,766	123,266	108,691
Sub - total	121,766	123,266	108,761
Total	16,960,300	15,270,489	16,304,692
Application of funds			
Investments			
Shareholders'	717,036	742,090	777,371
Policyholders'	5,109,160	4,675,032	4,219,821
Asset held to cover linked liabilities		0.700.400	
	11,025,111	9,708,498	11,255,877
Loans	11,025,111 49,200	46,309	31,552
Fixed assets - net block	11,025,111		31,552 46,814
	11,025,111 49,200	46,309	31,552 46,814
Fixed assets - net block Deferred tax asset	11,025,111 49,200	46,309	31,552 46,814
Fixed assets - net block Deferred tax asset Current assets	11,025,111 49,200 46,840	46,309 47,762	31,552 46,814 4
Fixed assets - net block Deferred tax asset Current assets Cash and Bank balances	11,025,111 49,200 46,840 	46,309 47,762 - 81,056	31,552 46,814 4 9,782
Fixed assets - net block Deferred tax asset Current assets Cash and Bank balances Advances and Other assets	11,025,111 49,200 46,840 81,222 306,145	46,309 47,762 - - 81,056 302,781	31,552 46,814 4 9,782 216,532
Fixed assets - net block Deferred tax asset Current assets Cash and Bank balances	11,025,111 49,200 46,840 	46,309 47,762 - 81,056	31,552 46,814 4 9,782
Fixed assets - net block Deferred tax asset Current assets Cash and Bank balances Advances and Other assets Sub-Total (A)	11,025,111 49,200 46,840 - - 81,222 306,145 387,367	46,309 47,762 - - 81,056 302,781 383,837	31,552 46,814 4 9,782 216,532 226,314
Fixed assets - net block Deferred tax asset Current assets Cash and Bank balances Advances and Other assets Sub-Total (A) Current liabilities	11,025,111 49,200 46,840 - 81,222 306,145 387,367 371,854	46,309 47,762 - 81,056 302,781 383,837 330,286	31,552 46,814 4 9,782 216,532 226,314 250,000
Fixed assets - net block Deferred tax asset Current assets Cash and Bank balances Advances and Other assets Sub-Total (A) Current liabilities Provisions	11,025,111 49,200 46,840 - 81,222 306,145 387,367 371,854 2,560	46,309 47,762 - 81,056 302,781 383,837 330,286 2,753	31,552 46,814 4 9,782 216,532 226,314 250,000 3,061
Fixed assets - net block Deferred tax asset Current assets Cash and Bank balances Advances and Other assets Sub-Total (A) Current liabilities Provisions Sub-Total (B)	11,025,111 49,200 46,840 - 81,222 306,145 387,367 371,854 2,560 374,414	46,309 47,762 - 81,056 302,781 383,837 330,286 2,753 333,039	31,552 46,814 4 9,782 216,532 226,314 250,000 3,061 253,061
Fixed assets - net block Deferred tax asset Current assets Cash and Bank balances Advances and Other assets Sub-Total (A) Current liabilities Provisions	11,025,111 49,200 46,840 - 81,222 306,145 387,367 371,854 2,560	46,309 47,762 - 81,056 302,781 383,837 330,286 2,753	31,552 46,814 4 9,782 216,532 226,314 250,000 3,061
Fixed assets - net block Deferred tax asset Current assets Cash and Bank balances Advances and Other assets Sub-Total (A) Current liabilities Provisions Sub-Total (B) Net Current Assets (C) = (A-B)	11,025,111 49,200 46,840 - 81,222 306,145 387,367 371,854 2,560 374,414 12,953	46,309 47,762 81,056 302,781 383,837 330,286 2,753 333,039 50,798	31,552 46,814 4 9,782 216,532 226,314 250,000 3,061 253,061 (26,747)
Fixed assets - net block Deferred tax asset Current assets Cash and Bank balances Advances and Other assets Sub-Total (A) Current liabilities Provisions Sub-Total (B) Net Current Assets (C) = (A-B) Miscellaneous expenditure (to the extent not written-off or adjusted)	11,025,111 49,200 46,840 - 81,222 306,145 387,367 371,854 2,560 374,414	46,309 47,762 - 81,056 302,781 383,837 330,286 2,753 333,039	31,552 46,814 4 9,782 216,532 226,314 250,000 3,061 253,061
Fixed assets - net block Deferred tax asset Current assets Cash and Bank balances Advances and Other assets Sub-Total (A) Current liabilities Provisions Sub-Total (B) Net Current Assets (C) = (A-B)	11,025,111 49,200 46,840 - 81,222 306,145 387,367 371,854 2,560 374,414 12,953	46,309 47,762 - 81,056 302,781 383,837 330,286 2,753 333,039 50,798	31,552 46,814 4 9,782 216,532 226,314 250,000 3,061 253,061 (26,747)
Fixed assets - net block Deferred tax asset Current assets Cash and Bank balances Advances and Other assets Sub-Total (A) Current liabilities Provisions Sub-Total (B) Net Current Assets (C) = (A-B) Miscellaneous expenditure (to the extent not written-off or adjusted) Debit Balance in Profit & Loss Account (Shareholders' account)	11,025,111 49,200 46,840 - 81,222 306,145 387,367 371,854 2,560 374,414 12,953	46,309 47,762 81,056 302,781 383,837 330,286 2,753 333,039 50,798	31,552 46,814 4 9,782 216,532 226,314 250,000 3,061 253,061 (26,747)

ICICI Prudential Life Insurance Company Limited Segment¹ Reporting (Standalone) for the quarter ended June 30, 2020

	Th.		J/-4 1	(₹ in Lak
Particulars	June 30, 2020	ee months ended March 31,	June 30, 2019	Year ended/a March 31,
rarticulars	,	2020	·	2020
Segment Income:	(Audited)	(Audited)	(Audited)	(Audited)
Segment A: Par life				
Net Premium	71,162	128,303	68,411	399,7
Income from investments ²	26,012	30,135	22,448	113,3
Transfer of Funds from shareholders' account	-		-	
Other income	457	455	370	1,6
Segment B: Par pension				
Net Premium	265	981	315	1,9
Income from investments ²	2,180	2,674	2,074	10,1
Transfer of Funds from shareholders' account	-	-	-	
Other income	2	-	1	
Segment C: Non Par Life				
Net Premium	55,424	131,707	81,991	424,0
Income from investments ²	42,765	39,917	25,869	148,
Transfer of Funds from shareholders' account	40,811	78,551	20,417	148,6
Other income	521	510	437	1,9
Segment D: Non Par Pension				
Net Premium	2,500	2,500	-	2,5
Income from investments ²	60	-	-	
Transfer of Funds from shareholders' account	23	24	-	
Other income	-		-	
Segment E: Non Par Variable				
Net Premium	426	2,684	10,152	13,8
Income from investments ²	395	382	224	1,3
Transfer of Funds from shareholders' account	-	(27)	253	
Other income	-		1	
Segment F: Non Par Variable Pension				
Net Premium	-	3,000	2,000	11,7
Income from investments ²	281	267	172	(
Transfer of Funds from shareholders' account	-	21	47	
Other income	-	-	-	
Segment G: Annuity Non Par				
Net Premium	21,561	34,624	19,072	104,3
Income from investments ²	14,089	17,925	9,075	50,0
Transfer of Funds from shareholders' account	-	-	629	
Other income	2	2	1	
Segment H: Health Net Premium	600	906	543	2.0
Income from investments ²	688	70	543	2,
Transfer of Funds from shareholders' account	268	741	26	
Other income	-	-	-	
Segment I: Linked Life				
Net Premium	352,696	598,546	409,583	2,076,8
Income from investments ²	1,072,454	(1,824,031)	97,774	(1,528,3
Transfer of Funds from shareholders' account	1,300	1 227	- 020	4.5
Other income	1,300	1,227	838	4,:
Segment J: Linked Pension Net Premium	4,587	8,794	6,624	29,3
Income from investments ²	90,666	(141,389)	15,159	(101,1
Transfer of Funds from shareholders' account	_		-	•
Other income	-	-	-	
Segment K: Linked Health				
Net Premium	695	2,055	714	4,:
Income from investments ²	9,997	(16,836)	1,293	(14,0
	424	-	-	
Transfer of Funds from shareholders' account		-	-	
Other income	-		t to the second	
	31,816	129,806	13,096	194.
Other income Segment L: Linked Group Life		129,806 (4,328)	13,096 11,823	
Other income Segment L: Linked Group Life Net Premium	31,816			194,7 27,1

Segment 1 Reporting (Standalone) for the quarter ended June 30, 2020

(₹ in Lakhs)

					(₹ in Lakhs)
		Thre	ee months ended	l/at	Year ended/at
Sr No.	Particulars	June 30, 2020	March 31, 2020	June 30, 2019	March 31, 2020
		(Audited)	(Audited)	(Audited)	(Audited)
	Segment M: Linked Group Pension				
	Net Premium	13,287	3,606	8,312	22,406
	Income from investments ²	19,974	(6,138)	9,089	18,586
	Transfer of Funds from shareholders' account	-	-	-	-
	Other income	-	-	-	1
	Shareholders				
	Income from investments ²	9,884	11,519	14,326	61,288
	Other income	17	9	7	54
2	Segment Surplus/(Deficit) (net of				
	transfer from shareholders' A/c) :				
	Segment A: Par life	(3,100)	13,693	4,122	26,268
	Segment B: Par pension	1,600	(3,130)	1,199	153
	Segment C: Non Par Life	(40,811)	(34,197)	(20,417)	(104,304)
	Segment D: Non Par Pension	(23)	(24.00)	-	(24)
	Segment E: Non Par Variable	90	27	(253)	(82)
	Segment F: Non Par Variable Pension	133	(75)	(47)	(22)
	Segment G: Annuity Non Par	4,679	(1,709)	(629)	7,168
	Segment H: Health	(268)	(907)	(26)	(741)
	Segment I: Linked Life	55,595	33,788	31,661	118,018
	Segment J: Linked Pension	4,013	1,445	4,074	12,722
	Segment K: Linked Health	(424)	1,794	880	8,629
	Segment L: Linked Group Life	(108)	(226)	(220)	(175)
	Segment M: Linked Group Pension	105	145	272	1,385
	Shareholders	5,779	11,362	13,198	57,705
3	Segment Assets:	4 005 400	4 0 40 000	4 000 000	4 0 4 0 0 0 0
	Segment A: Par life	1,985,186 115,759	1,849,293	1,666,699	1,849,293
	Segment B: Par pension Segment C: Non Par Life	2,454,105	112,617 2,293,601	120,934 2,047,871	112,617 2,293,601
	Segment D: Non Par Pension	5,055	2,293,001	2,047,071	2,293,001
	Segment E: Non Par Variable	20,563	20,512	18,407	20,512
	Segment F: Non Par Variable Pension	14,967	15,568	10,118	15,568
	Segment G: Annuity Non Par	483.534	460,617	363,669	460,617
	Segment H: Health	5,569	5,189	3,330	5.189
	Segment I: Linked Life	9,464,848	8,266,179	9,456,007	8,266,179
	Segment J: Linked Pension	740,507	686,139	1,036,009	686,139
	Segment K: Linked Health	88,291	78,089	102,256	78,089
	Segment L: Linked Group Life	441,510	420,913	400,682	420,913
	Segment M: Linked Group Pension	360,883	337,401	348,553	337,401
	Shareholders	779,523	721,862	730,157	721,862
		,	,		,
4	Segment Policy Liabilities:				
	Segment A: Par life	1,985,186	1,849,293	1,666,699	1,849,293
	Segment B: Par pension	115,759	112,617	120,934	112,617
	Segment C: Non Par Life	2,454,105	2,293,601	2,047,871	2,293,601
	Segment D: Non Par Pension	5,055	2,509		2,509
	Segment E: Non Par Variable	20,563	20,512	18,407	20,512
	Segment F: Non Par Variable Pension	14,967	15,568	10,118	15,568
	Segment G: Annuity Non Par	483,534	460,617	363,669	460,617
	Segment H: Health	5,569	5,189	3,330	5,189
	Segment I: Linked Life	9,464,848	8,266,179	9,456,007	8,266,179
	Segment J: Linked Pension	740,507	686,139	1,036,009	686,139
	Segment K: Linked Health	88,291	78,089	102,256	78,089
	Segment L: Linked Group Life	441,510	420,913	400,682	420,913
	Segment M: Linked Group Pension	360,883	337,401	348,553	337,401
	·			,	
_					

Footnotes:

- 1 Segments are as under:
 (a) Linked Policies (i) Life (ii) General Annuity and Pension (iii) Health (iv) Variable
 (b) Non-Linked
- (b) Non-Linked

 1. Non-Participating Policies: (i) Life (ii) General Annuity and Pension (iii) Health (iv) Variable

 2. Participating Policies: (i) Life (ii) General Annuity and Pension (iii) Health (iv) Variable
 (c) Variable insurance shall be further segregated into Life and Pension.
 (d) Business within India and business outside India

 2. Net of provisions for diminution in value of investments

ICICI Prudential Life Insurance Company Limited Statement of Standalone Audited Results for the quarter ended June 30, 2020

_			Three months ended/at		/at	Year ended/at
Sr No.	Part	ticulars	June 30, 2020	March 31, 2020	June 30, 2019	March 31, 2020
			(Audited)	(Audited)	(Audited)	(Audited)
		lytical Ratios: ¹				
		Solvency Ratio:	205.1%	194.1%	216.7%	194.1%
		Expenses of management ratio	12.2%	11.1%	14.4%	13.3%
		Policyholder's liabilities to shareholders' fund	2075.7%	2015.4%	2133.0%	2015.4%
	(iv)	Earnings per share (₹):				
		(a) Basic EPS before and after extraordinary items (net	2.00	1.25	1.98	7.44
		of tax expense) for the period (not annualized for three				
		months)	2.00	1.05	1.00	7.40
		(b) Diluted EPS before and after extraordinary items (net of tax expense) for the period (not annualized for	2.00	1.25	1.98	7.43
		three months)				
	1	,				
	(V)	NPA ratios: (for policyholders' fund)	NIII	NIII	NIII	NIII
		(a) Gross & Net NPAs (b) % of Gross & Net NPAs	NIL NIL	NIL	NIL NIL	NIL
	/!\		INIL	NIL	INIL	NIL
	(VI)	Yield on Investments (On Policyholders' fund) A. Without unrealised gains				
		- Non Linked				
			E 00/	7.00/	6.20/	7.00/
		Par Non Par	5.9%	7.2%	6.2%	7.2%
		- Linked	8.6%	9.3%	6.6%	8.5%
		Non Par	/E 70/\	/1 20/\	6.20/	4 10/
		B. With unrealised gains	(5.7%)	(1.3%)	6.3%	4.1%
		- Non Linked				
		Par	20.69/	(7.2%)	18.1%	E 00/
		Non Par	29.6% 26.3%	1.2%	18.4%	5.9% 8.4%
		- Linked	20.3 //	1.2 /0	10.4 /0	0.4 /0
		Non Par	57.8%	(53.9%)	3.2%	(15.8%)
	/s :::\	NPA ratios: (for shareholders' fund)	57.6%	(53.9%)	3.2%	(15.6%)
	(VII)	(a) Gross & Net NPAs	NIL	NIL	NIL	NIL
		(b) % of Gross & Net NPAs	NIL	NIL	NIL	NIL
	(viii)	Yield on Investments (on Shareholders' A/c)	INIL	IVIL	IVIL	INIL
	(VIII)	· · · · · · · · · · · · · · · · · · ·	F 00/	F 00/	7.00/	0.00/
		A. Without unrealised gains	5.2%	5.9%	7.9%	8.3%
		B. With unrealised gains	26.8%	(13.3%)	7.4%	3.3%
	(IX)	Persistency Ratio ²				
		by premium				
		13th month	81.1%	89.2%	82.2%	86.8%
		25th month	74.0%	79.7%	75.4%	78.3%
		37th month	64.6%	69.9%	69.3%	70.1%
		49th month	63.3%	68.1%	63.0%	67.3%
		61st month	60.8%	60.2%	58.4%	58.7%
		by count	70.00/	04.70/	77.00/	04.00/
		13th month	76.8%	84.7%	77.3% 69.2%	81.9%
		25th month	68.9%	73.6%		71.7%
		37th month	60.9%	65.0%	64.7%	66.0%
	1	49th month	59.5%	63.7% 59.1%	60.1%	63.0% 56.5%
	()	61st month	58.1%	59.1%	53.8%	50.5%
	(x)	Conservation Ratio Par Life	85.0%	86.7%	00.50/	89.8%
					90.5%	
		Par Pension Non Par Life	84.0%	87.0%	87.8%	87.8%
			68.2%	59.7%	68.4%	61.5%
	-	Non Par Variable	NA NA	NA NA	NA NA	NA NA
	-	Non Par Variable	NA NA	NA NA	NA NA	NA NA
	1	Non Par Variable Pension Annuity Non Par				NA NA
	-	,	NA	NA 70 59/	NA 66 29/	NA 75.0%
	1	Health Linked Life	80.4% 78.3%	79.5% 70.8%	66.2% 81.6%	75.9% 75.3%
	1	Linked Life				
	1	Linked Pension Linked Health	67.6% 94.8%	65.3% 87.2%	71.8% 90.6%	67.6% 89.0%
	1	Linked Group Life	32.1%	63.1%	19.8%	73.9%
		Linked Group Pension	54.0%	53.6%	113.1%	90.5%
	Note		J4.U /0	55.0 /0	113.170	30.5 /0

Notes

- 1 Analytical ratios have been calculated as per definition given in IRDAI Analytical ratios disclosure.
- 2 Calculations are in accordance with the IRDA circular IRDA/ACT/CIR/MISC/035/01/2014 dated January 23, 2014.
 - a) Persistency ratios for the quarter ending June 30, 2020 have been calculated on June 30, 2020 for the policies issued in March to May period of the relevant years. For example, the 13th month persistency for quarter ending June 30, 2020 is calculated for policies issued from March 1, 2019 to May 31, 2019
 - b) Persistency ratios for the quarter ending March 31, 2020 have been calculated on April 30, 2020 for the policies issued in January to March period of the relevant years. For example, the 13th month persistency for quarter ending March 31, 2020 is calculated for policies issued from January 1, 2019 to March 31, 2019.
 - c) Persistency ratios for the quarter ending June 30, 2019 have been calculated on July 31, 2019 for the policies issued in April to June period of the relevant years. For example, the 13th month persistency for quarter ending June 30, 2019 is calculated for policies issued from April 1, 2018 to June 30, 2018.
 - d Persistency ratios for year ending March 31, 2020 have been calculated on April 30, 2020 for the policies issued in April to March period of the relevant years. For example, the 13th month persistency for year ending March 31, 2020 is calculated for policies issued from April 1, 2018 to March 31, 2019.
 - e) Group policies and policies under micro insurance products are excluded.

ICICI Prudential Life Insurance Company Limited Statement of Consolidated Audited Results for the quarter ended June 30, 2020

POLIC 1 Gr 2 Ne 3 Inc 4 Ot 5 Tr 6 Tc 7 Cc 8 Ne 9 Or 11 Pr 12 Pr 13 Gc 14 Pr 15 Be 16 Ch 17 Tc 18 St 19 Ai	Particulars CYHOLDERS' A/C ross premium income (a) First Year Premium (b) Renewal Premium (c) Single Premium et premium income toome from investments: (Net) ² ther income ransfer of funds from Shareholders' A/c ther income ransfer of funds from Shareholders' A/c total (2 to 5) tommission on (a) First Year Premium (b) Renewal Premium (c) Single Premium et Commission ³ perating Expenses related to insurance business (a+b+c): (a) Employees remuneration and welfare expenses (b) Advertisement and publicity (c) Other operating expenses xpenses of Management (8+9) rovisions for doubtful debts (including bad debts written off) rovisions for diminution in value of investments oods and Service tax charge on linked charges rovision for taxes (a+b) (a) Current tax (b) Deferred tax enefits Paid ⁴ (Net) ¹ hange in actuarial liability total (10+11+12+13+14+15+16) urplus/(Deficit) (6-17)	June 30, 2020 (Audited) 62,754 413,980 97,938 555,107 1,306,718 2,283 41,634 1,905,742 12,216 7,165 635 20,674 21,166 10,564 17,660 70,064 66 2,012 14,328 2,270 2,270 2,270 2,270 1,494,275 1,842,627	March 31, 2020 (Audited) 164,528 643,517 256,655 1,047,512 (1,894,021) 2,196 79,485 (764,828) 29,865 11,753 1,819 44,326 23,138 25,129 25,378 117,971 40 7,331 16,955 5,721 5,721	June 30, 2019 (Audited) 126,975 404,271 101,681 620,813 199,155 1,649 21,592 843,209 17,823 7,367 1,294 27,689 25,855 14,101 23,421 91,066 42 4,102 15,283 2,914 2,914	2,094,318 597,973 3,287,895 (1,251,686) 8,040 149,701 2,193,950 107,664 38,173 6,301 158,602 103,074 81,548 100,065 443,289 191 21,324 65,339 13,143
POLIC 1 Gr 2 Ne 3 Inc 4 Ot 5 Tr 6 Tc 7 Cc 8 Ne 9 Or 11 Pr 12 Pr 13 Gc 14 Pr 13 Gc 14 Pr 15 Be 16 Ch 17 Tc 18 St 19 Ai	ross premium income (a) First Year Premium (b) Renewal Premium (c) Single Premium et premium income come from investments: (Net) ² ther income ransfer of funds from Shareholders' A/c total (2 to 5) tommission on (a) First Year Premium (b) Renewal Premium (c) Single Premium et Commission ³ perating Expenses related to insurance business (a+b+c): (a) Employees remuneration and welfare expenses (b) Advertisement and publicity (c) Other operating expenses xpenses of Management (8+9) rovisions for doubtful debts (including bad debts written off) rovisions for diminution in value of investments oods and Service tax charge on linked charges rovision for taxes (a+b) (a) Current tax (b) Deferred tax enefits Paid ⁴ (Net) ¹ hange in actuarial liability total (10+11+12+13+14+15+16) urplus/(Deficit) (6-17)	(Audited) 62,754 413,980 97,938 555,107 1,306,718 2,283 41,634 1,905,742 12,216 7,165 635 20,674 21,166 10,564 17,660 70,064 66 2,012 14,328 2,270 2,270 2,270 259,612 1,494,275 1,842,627	(Audited) 164,528 643,517 256,655 1,047,512 (1,894,021) 2,196 79,485 (764,828) 29,865 11,753 1,819 44,326 23,138 25,129 25,378 117,971 40 7,331 16,955 5,721 5,721	(Audited) 126,975 404,271 101,681 620,813 199,155 1,649 21,592 843,209 17,823 7,367 1,294 27,689 25,855 14,101 23,421 91,066 42 4,102 15,283 2,914	(Audited) 650,779 2,094,318 597,973 3,287,895 (1,251,686) 8,040 149,701 2,193,950 107,664 38,173 6,301 158,602 103,074 81,548 100,065 443,289 191 21,324 65,339 13,143
1 Gr 2 Ne 3 Inc 4 Ot 5 Tr 6 Tc 7 Cc 8 Ne 9 Or 11 Pr 12 Pr 13 Gc 14 Pr 15 Be 16 Ch 17 Tc 18 St 19 Ai	ross premium income (a) First Year Premium (b) Renewal Premium (c) Single Premium et premium income¹ come from investments: (Net)² ther income ransfer of funds from Shareholders' A/c total (2 to 5) commission on (a) First Year Premium (b) Renewal Premium (c) Single Premium et Commission³ perating Expenses related to insurance business (a+b+c): (a) Employees remuneration and welfare expenses (b) Advertisement and publicity (c) Other operating expenses xpenses of Management (8+9) rovisions for doubtful debts (including bad debts written off) rovisions for diminution in value of investments cods and Service tax charge on linked charges rovision for taxes (a+b) (a) Current tax (b) Deferred tax enefits Paid 4 (Net)¹ hange in actuarial liability total (10+11+12+13+14+15+16) urplus/(Deficit) (6-17)	62,754 413,980 97,938 555,107 1,306,718 2,283 41,634 1,905,742 12,216 7,165 635 20,674 21,166 10,564 17,660 70,064 66 2,012 14,328 2,270 2,270 2,270 - 259,612 1,494,275 1,842,627	164,528 643,517 256,655 1,047,512 (1,894,021) 2,196 79,485 (764,828) 29,865 11,753 1,819 44,326 23,138 25,129 25,378 117,971 40 7,331 16,955 5,721 5,721	126,975 404,271 101,681 620,813 199,155 1,649 21,592 843,209 17,823 7,367 1,294 27,689 25,855 14,101 23,421 91,066 42 4,102 15,283 2,914	650,779 2,094,318 597,973 3,287,895 (1,251,686) 8,040 149,701 2,193,950 107,664 38,173 6,301 158,602 103,074 81,548 100,065 443,289 191 21,324 65,339 13,143
1 Gr 2 Ne 3 Inc 4 Ot 5 Tr 6 Tc 7 Cc 8 Ne 9 Or 11 Pr 12 Pr 13 Gc 14 Pr 15 Be 16 Ch 17 Tc 18 St 19 Ai	ross premium income (a) First Year Premium (b) Renewal Premium (c) Single Premium et premium income¹ come from investments: (Net)² ther income ransfer of funds from Shareholders' A/c total (2 to 5) commission on (a) First Year Premium (b) Renewal Premium (c) Single Premium et Commission³ perating Expenses related to insurance business (a+b+c): (a) Employees remuneration and welfare expenses (b) Advertisement and publicity (c) Other operating expenses xpenses of Management (8+9) rovisions for doubtful debts (including bad debts written off) rovisions for diminution in value of investments cods and Service tax charge on linked charges rovision for taxes (a+b) (a) Current tax (b) Deferred tax enefits Paid 4 (Net)¹ hange in actuarial liability total (10+11+12+13+14+15+16) urplus/(Deficit) (6-17)	413,980 97,938 555,107 1,306,718 2,283 41,634 1,905,742 12,216 7,165 635 20,674 21,166 10,564 17,660 70,064 66 2,012 14,328 2,270 2,270 2,270 2,270 1,494,275 1,842,627	643,517 256,655 1,047,512 (1,894,021) 2,196 79,485 (764,828) 29,865 11,753 1,819 44,326 23,138 25,129 25,378 117,971 40 7,331 16,955 5,721 5,721	404,271 101,681 620,813 199,155 1,649 21,592 843,209 17,823 7,367 1,294 27,689 25,855 14,101 23,421 91,066 42 4,102 15,283 2,914	2,094,318 597,973 3,287,895 (1,251,686) 8,040 149,701 2,193,950 107,664 38,173 6,301 158,602 103,074 81,548 100,065 443,289 191 21,324 65,339 13,143
2 Ne 3 Ind 4 Ott 5 Tr 6 To 7 Co 8 Ne 9 Or 11 Pr 12 Pr 13 Go 14 Pr 15 Be 16 Ch 17 To 18 St 19 Ai	(a) First Year Premium (b) Renewal Premium (c) Single Premium et premium income¹ come from investments: (Net)² ther income ransfer of funds from Shareholders' A/c otal (2 to 5) commission on (a) First Year Premium (b) Renewal Premium (c) Single Premium et Commission³ perating Expenses related to insurance business (a+b+c): (a) Employees remuneration and welfare expenses (b) Advertisement and publicity (c) Other operating expenses xpenses of Management (8+9) rovisions for doubtful debts (including bad debts written off) rovisions for diminution in value of investments cods and Service tax charge on linked charges rovision for taxes (a+b) (a) Current tax (b) Deferred tax enefits Paid 4 (Net)¹ hange in actuarial liability otal (10+11+12+13+14+15+16) urplus/(Deficit) (6-17)	413,980 97,938 555,107 1,306,718 2,283 41,634 1,905,742 12,216 7,165 635 20,674 21,166 10,564 17,660 70,064 66 2,012 14,328 2,270 2,270 2,270 2,270 1,494,275 1,842,627	643,517 256,655 1,047,512 (1,894,021) 2,196 79,485 (764,828) 29,865 11,753 1,819 44,326 23,138 25,129 25,378 117,971 40 7,331 16,955 5,721 5,721	404,271 101,681 620,813 199,155 1,649 21,592 843,209 17,823 7,367 1,294 27,689 25,855 14,101 23,421 91,066 42 4,102 15,283 2,914	2,094,318 597,973 3,287,895 (1,251,686) 8,040 149,701 2,193,950 107,664 38,173 6,301 158,602 103,074 81,548 100,065 443,289 191 21,324 65,339 13,143
2 Ne 3 Inc 4 Ot 5 Tr 6 Tc 7 Cc 8 Ne 9 Or 11 Pr 12 Pr 13 Gc 14 Pr 15 Be 16 Ch 17 Tc 18 St 19 Ai	(b) Renewal Premium (c) Single Premium et premium income come from investments: (Net) ther income ransfer of funds from Shareholders' A/c otal (2 to 5) commission on (a) First Year Premium (b) Renewal Premium (c) Single Premium et Commission perating Expenses related to insurance business (a+b+c): (a) Employees remuneration and welfare expenses (b) Advertisement and publicity (c) Other operating expenses xpenses of Management (8+9) rovisions for doubtful debts (including bad debts written off) rovisions for diminution in value of investments oods and Service tax charge on linked charges rovision for taxes (a+b) (a) Current tax (b) Deferred tax enefits Paid 4 (Net) hange in actuarial liability otal (10+11+12+13+14+15+16) urplus/(Deficit) (6-17)	413,980 97,938 555,107 1,306,718 2,283 41,634 1,905,742 12,216 7,165 635 20,674 21,166 10,564 17,660 70,064 66 2,012 14,328 2,270 2,270 2,270 2,270 1,494,275 1,842,627	643,517 256,655 1,047,512 (1,894,021) 2,196 79,485 (764,828) 29,865 11,753 1,819 44,326 23,138 25,129 25,378 117,971 40 7,331 16,955 5,721 5,721	404,271 101,681 620,813 199,155 1,649 21,592 843,209 17,823 7,367 1,294 27,689 25,855 14,101 23,421 91,066 42 4,102 15,283 2,914	2,094,318 597,973 3,287,895 (1,251,686) 8,040 149,701 2,193,950 107,664 38,173 6,301 158,602 103,074 81,548 100,065 443,289 191 21,324 65,339 13,143
2 Ne 3 Inc 4 Ot 5 Tr 6 Tc 7 Cc 8 Ne 9 Or 11 Pr 12 Pr 13 Gc 14 Pr 15 Be 16 Ch 17 Tc 18 St 19 Ai	(c) Single Premium et premium income¹ come from investments: (Net)² ther income ransfer of funds from Shareholders' A/c otal (2 to 5) ommission on (a) First Year Premium (b) Renewal Premium (c) Single Premium et Commission³ perating Expenses related to insurance business (a+b+c): (a) Employees remuneration and welfare expenses (b) Advertisement and publicity (c) Other operating expenses xpenses of Management (8+9) rovisions for doubtful debts (including bad debts written off) rovisions for diminution in value of investments oods and Service tax charge on linked charges rovision for taxes (a+b) (a) Current tax (b) Deferred tax enefits Paid ⁴ (Net)¹ hange in actuarial liability otal (10+11+12+13+14+15+16) urplus/(Deficit) (6-17)	97,938 555,107 1,306,718 2,283 41,634 1,905,742 12,216 7,165 635 20,674 21,166 10,564 17,660 70,064 66 2,012 14,328 2,270 2,270 2,270 259,612 1,494,275 1,842,627	256,655 1,047,512 (1,894,021) 2,196 79,485 (764,828) 29,865 11,753 1,819 44,326 23,138 25,129 25,378 117,971 40 7,331 16,955 5,721 5,721	101,681 620,813 199,155 1,649 21,592 843,209 17,823 7,367 1,294 27,689 25,855 14,101 23,421 91,066 42 4,102 15,283 2,914	597,973 3,287,895 (1,251,686) 8,040 149,701 2,193,950 107,664 38,173 6,301 158,602 103,074 81,548 100,065 443,289 191 21,324 65,339
3 Ind 4 Ot 5 Tr 6 Tc 7 Cc 8 Ne 9 Op 10 Ex 11 Pr 12 Pr 13 Gc 14 Pr 15 Be 16 Ch 17 Tc 18 St 19 At	et premium income 1 Icome from investments: (Net)2 Ither income Iransfer of funds from Shareholders' A/c Income from Sharehold	555,107 1,306,718 2,283 41,634 1,905,742 12,216 7,165 635 20,674 21,166 10,564 17,660 70,064 66 2,012 14,328 2,270 2,270 2,270 259,612 1,494,275 1,842,627	1,047,512 (1,894,021) 2,196 79,485 (764,828) 29,865 11,753 1,819 44,326 23,138 25,129 25,378 117,971 40 7,331 16,955 5,721 5,721 - 620,392	620,813 199,155 1,649 21,592 843,209 17,823 7,367 1,294 27,689 25,855 14,101 23,421 91,066 42 4,102 15,283 2,914	3,287,895 (1,251,686) 8,040 149,701 2,193,950 107,664 38,173 6,301 158,602 103,074 81,548 100,065 443,289 191 21,324 65,339 13,143
3 Inc 4 Ot 5 Tr 6 Tc 7 Cc 8 Ne 9 Or 10 Ex 11 Pr 12 Pr 13 Gc 14 Pr 15 Be 16 Ch 17 Tc 18 St 19 Ai	ther income ransfer of funds from Shareholders' A/c ther income ransfer of funds from Shareholders' A/c total (2 to 5) tota	2,283 41,634 1,905,742 12,216 7,165 635 20,674 21,166 10,564 17,660 70,064 66 2,012 14,328 2,270 2,270 2,270 259,612 1,494,275 1,842,627	(1,894,021) 2,196 79,485 (764,828) 29,865 11,753 1,819 44,326 23,138 25,129 25,378 117,971 40 7,331 16,955 5,721 5,721	1,649 21,592 843,209 17,823 7,367 1,294 27,689 25,855 14,101 23,421 91,066 42 4,102 15,283 2,914	(1,251,686) 8,040 149,701 2,193,950 107,664 38,173 6,301 158,602 103,074 81,548 100,065 443,289 191 21,324 65,339
4 Ot 5 Tra 6 To 7 Co 7 Co 8 Ne 9 Or 11 Pr. 12 Pr. 13 Go 14 Pr. 15 Be 16 Ch 17 To 18 St 19 Ar	ther income ransfer of funds from Shareholders' A/c otal (2 to 5) ommission on (a) First Year Premium (b) Renewal Premium (c) Single Premium et Commission ³ perating Expenses related to insurance business (a+b+c): (a) Employees remuneration and welfare expenses (b) Advertisement and publicity (c) Other operating expenses xpenses of Management (8+9) rovisions for doubtful debts (including bad debts written off) rovisions for diminution in value of investments oods and Service tax charge on linked charges rovision for taxes (a+b) (a) Current tax (b) Deferred tax enefits Paid ⁴ (Net) ¹ hange in actuarial liability otal (10+11+12+13+14+15+16) urplus/(Deficit) (6-17)	41,634 1,905,742 12,216 7,165 635 20,674 21,166 10,564 17,660 70,064 66 2,012 14,328 2,270 2,270 2,270 259,612 1,494,275 1,842,627	79,485 (764,828) 29,865 11,753 1,819 44,326 23,138 25,129 25,378 117,971 40 7,331 16,955 5,721 5,721 - 620,392	21,592 843,209 17,823 7,367 1,294 27,689 25,855 14,101 23,421 91,066 42 4,102 15,283 2,914	149,701 2,193,950 107,664 38,173 6,301 158,602 103,074 81,548 100,065 443,289 191 21,324 65,339 13,143
6 Tc 7 Cc 8 Ne 9 Or 11 Pro 12 Pro 13 Gc 14 Pro 15 Be 16 Ch 17 Tc 18 St 19 Ai	ommission on (a) First Year Premium (b) Renewal Premium (c) Single Premium et Commission ³ perating Expenses related to insurance business (a+b+c): (a) Employees remuneration and welfare expenses (b) Advertisement and publicity (c) Other operating expenses xpenses of Management (8+9) rovisions for doubtful debts (including bad debts written off) rovisions for diminution in value of investments oods and Service tax charge on linked charges rovision for taxes (a+b) (a) Current tax (b) Deferred tax enefits Paid ⁴ (Net) ¹ hange in actuarial liability otal (10+11+12+13+14+15+16) urplus/(Deficit) (6-17)	1,905,742 12,216 7,165 635 20,674 21,166 10,564 17,660 70,064 66 2,012 14,328 2,270 2,270 2,270 259,612 1,494,275 1,842,627	29,865 11,753 1,819 44,326 23,138 25,129 25,378 117,971 40 7,331 16,955 5,721 5,721 - 620,392	25,855 14,101 23,421 91,066 42 4,102 15,283 2,914	2,193,950 107,664 38,173 6,301 158,602 103,074 81,548 100,065 443,289 191 21,324 65,339 13,143
7 Co	ommission on (a) First Year Premium (b) Renewal Premium (c) Single Premium et Commission³ perating Expenses related to insurance business (a+b+c): (a) Employees remuneration and welfare expenses (b) Advertisement and publicity (c) Other operating expenses xpenses of Management (8+9) rovisions for doubtful debts (including bad debts written off) rovisions for diminution in value of investments oods and Service tax charge on linked charges rovision for taxes (a+b) (a) Current tax (b) Deferred tax enefits Paid 4 (Net)¹ hange in actuarial liability otal (10+11+12+13+14+15+16) urplus/(Deficit) (6-17)	12,216 7,165 635 20,674 21,166 10,564 17,660 70,064 66 2,012 14,328 2,270 2,270 2,270 - 259,612 1,494,275 1,842,627	29,865 11,753 1,819 44,326 23,138 25,129 25,378 117,971 40 7,331 16,955 5,721 5,721	17,823 7,367 1,294 27,689 25,855 14,101 23,421 91,066 42 4,102 15,283 2,914	107,664 38,173 6,301 158,602 103,074 81,548 100,065 443,289 191 21,324 65,339 13,143
8 Ne 9 Or 10 Ex 11 Pr 12 Pr 13 Gc 14 Pr 15 Be 16 Ch 17 Tc 18 St 19 A	(a) First Year Premium (b) Renewal Premium (c) Single Premium et Commission³ perating Expenses related to insurance business (a+b+c): (a) Employees remuneration and welfare expenses (b) Advertisement and publicity (c) Other operating expenses xpenses of Management (8+9) rovisions for doubtful debts (including bad debts written off) rovisions for diminution in value of investments oods and Service tax charge on linked charges rovision for taxes (a+b) (a) Current tax (b) Deferred tax enefits Paid ⁴ (Net)¹ hange in actuarial liability otal (10+11+12+13+14+15+16) urplus/(Deficit) (6-17)	7,165 635 20,674 21,166 10,564 17,660 70,064 66 2,012 14,328 2,270 2,270 2,270 259,612 1,494,275 1,842,627	11,753 1,819 44,326 23,138 25,129 25,378 117,971 40 7,331 16,955 5,721 5,721 - 620,392	7,367 1,294 27,689 25,855 14,101 23,421 91,066 42 4,102 15,283 2,914	38,173 6,301 158,602 103,074 81,548 100,065 443,289 191 21,324 65,339 13,143
9 Or 10 Ex 11 Pro 12 Pro 13 Go 14 Pro 15 Be 16 Ch 17 To 18 St 19 A	(b) Renewal Premium (c) Single Premium et Commission ³ perating Expenses related to insurance business (a+b+c): (a) Employees remuneration and welfare expenses (b) Advertisement and publicity (c) Other operating expenses xpenses of Management (8+9) rovisions for doubtful debts (including bad debts written off) rovisions for diminution in value of investments oods and Service tax charge on linked charges rovision for taxes (a+b) (a) Current tax (b) Deferred tax enefits Paid ⁴ (Net) ¹ hange in actuarial liability otal (10+11+12+13+14+15+16) urplus/(Deficit) (6-17)	7,165 635 20,674 21,166 10,564 17,660 70,064 66 2,012 14,328 2,270 2,270 2,270 259,612 1,494,275 1,842,627	11,753 1,819 44,326 23,138 25,129 25,378 117,971 40 7,331 16,955 5,721 5,721 - 620,392	7,367 1,294 27,689 25,855 14,101 23,421 91,066 42 4,102 15,283 2,914	38,173 6,301 158,602 103,074 81,548 100,065 443,289 191 21,324 65,339 13,143
9 Or 10 Ex 11 Pro 12 Pro 13 Go 14 Pro 15 Be 16 Ch 17 To 18 St 19 A	(c) Single Premium et Commission ³ perating Expenses related to insurance business (a+b+c): (a) Employees remuneration and welfare expenses (b) Advertisement and publicity (c) Other operating expenses xpenses of Management (8+9) rovisions for doubtful debts (including bad debts written off) rovisions for diminution in value of investments oods and Service tax charge on linked charges rovision for taxes (a+b) (a) Current tax (b) Deferred tax enefits Paid ⁴ (Net) ¹ hange in actuarial liability otal (10+11+12+13+14+15+16) urplus/(Deficit) (6-17)	635 20,674 21,166 10,564 17,660 70,064 66 2,012 14,328 2,270 2,270 2,270 259,612 1,494,275 1,842,627	1,819 44,326 23,138 25,129 25,378 117,971 40 7,331 16,955 5,721 5,721	1,294 27,689 25,855 14,101 23,421 91,066 42 4,102 15,283 2,914	6,301 158,602 103,074 81,548 100,065 443,289 191 21,324 65,339 13,143
9 Or 10 Ex 11 Pro 12 Pro 13 Go 14 Pro 15 Be 16 Ch 17 To 18 St 19 A	et Commission ³ perating Expenses related to insurance business (a+b+c): (a) Employees remuneration and welfare expenses (b) Advertisement and publicity (c) Other operating expenses xpenses of Management (8+9) rovisions for doubtful debts (including bad debts written off) rovisions for diminution in value of investments oods and Service tax charge on linked charges rovision for taxes (a+b) (a) Current tax (b) Deferred tax enefits Paid ⁴ (Net) ¹ hange in actuarial liability otal (10+11+12+13+14+15+16) urplus/(Deficit) (6-17)	20,674 21,166 10,564 17,660 70,064 66 2,012 14,328 2,270 2,270 2,270 259,612 1,494,275 1,842,627	44,326 23,138 25,129 25,378 117,971 40 7,331 16,955 5,721 5,721 - 620,392	27,689 25,855 14,101 23,421 91,066 42 4,102 15,283 2,914	158,602 103,074 81,548 100,065 443,289 191 21,324 65,339 13,143
9 Or 10 Ex 11 Pro 12 Pro 13 Go 14 Pro 15 Be 16 Ch 17 To 18 St 19 A	perating Expenses related to insurance business (a+b+c): (a) Employees remuneration and welfare expenses (b) Advertisement and publicity (c) Other operating expenses xpenses of Management (8+9) rovisions for doubtful debts (including bad debts written off) rovisions for diminution in value of investments oods and Service tax charge on linked charges rovision for taxes (a+b) (a) Current tax (b) Deferred tax enefits Paid 4 (Net) 1 hange in actuarial liability otal (10+11+12+13+14+15+16) urplus/(Deficit) (6-17)	21,166 10,564 17,660 70,064 66 2,012 14,328 2,270 2,270 2,270 	23,138 25,129 25,378 117,971 40 7,331 16,955 5,721 5,721	25,855 14,101 23,421 91,066 42 4,102 15,283 2,914	103,074 81,548 100,065 443,289 191 21,324 65,339 13,143
10 Ex 11 Pr 12 Pr 13 Gc 14 Pr 15 Be 16 Ch 17 Tc 18 St 19 Ai	(a) Employees remuneration and welfare expenses (b) Advertisement and publicity (c) Other operating expenses xpenses of Management (8+9) rovisions for doubtful debts (including bad debts written off) rovisions for diminution in value of investments oods and Service tax charge on linked charges rovision for taxes (a+b) (a) Current tax (b) Deferred tax enefits Paid 4 (Net) 1 hange in actuarial liability otal (10+11+12+13+14+15+16) urplus/(Deficit) (6-17)	10,564 17,660 70,064 66 2,012 14,328 2,270 2,270 2,270 259,612 1,494,275 1,842,627	25,129 25,378 117,971 40 7,331 16,955 5,721 5,721	14,101 23,421 91,066 42 4,102 15,283 2,914	81,548 100,065 443,289 191 21,324 65,339 13,143
10 Ex 11 Pro 12 Pro 13 Go 14 Pro 15 Be 16 Ch 17 To 18 St 19 Ap	(c) Other operating expenses xpenses of Management (8+9) rovisions for doubtful debts (including bad debts written off) rovisions for diminution in value of investments oods and Service tax charge on linked charges rovision for taxes (a+b) (a) Current tax (b) Deferred tax enefits Paid 4 (Net) 1 hange in actuarial liability otal (10+11+12+13+14+15+16) urplus/(Deficit) (6-17)	17,660 70,064 66 2,012 14,328 2,270 2,270	25,378 117,971 40 7,331 16,955 5,721 5,721 - 620,392	23,421 91,066 42 4,102 15,283 2,914	100,065 443,289 191 21,324 65,339 13,143
11 Pro 12 Pro 13 Gc 14 Pro 15 Be 16 Ch 17 Tc 18 St 19 A	xpenses of Management (8+9) rovisions for doubtful debts (including bad debts written off) rovisions for diminution in value of investments oods and Service tax charge on linked charges rovision for taxes (a+b) (a) Current tax (b) Deferred tax enefits Paid 4 (Net) 1 hange in actuarial liability otal (10+11+12+13+14+15+16) urplus/(Deficit) (6-17)	70,064 66 2,012 14,328 2,270 2,270 - 259,612 1,494,275 1,842,627	117,971 40 7,331 16,955 5,721 5,721 - 620,392	91,066 42 4,102 15,283 2,914	443,289 191 21,324 65,339 13,143
11 Pro 12 Pro 13 Gc 14 Pro 15 Be 16 Ch 17 Tc 18 St 19 A	rovisions for doubtful debts (including bad debts written off) rovisions for diminution in value of investments oods and Service tax charge on linked charges rovision for taxes (a+b) (a) Current tax (b) Deferred tax enefits Paid ⁴ (Net) ¹ hange in actuarial liability otal (10+11+12+13+14+15+16) urplus/(Deficit) (6-17)	2,012 14,328 2,270 2,270 2,270 - 259,612 1,494,275 1,842,627	40 7,331 16,955 5,721 5,721 - 620,392	42 4,102 15,283 2,914	191 21,324 65,339 13,143
12 Pro 13 Go 14 Pro 15 Be 16 Ch 17 To 18 St 19 Ap	rovisions for diminution in value of investments oods and Service tax charge on linked charges rovision for taxes (a+b) (a) Current tax (b) Deferred tax enefits Paid ⁴ (Net) ¹ hange in actuarial liability otal (10+11+12+13+14+15+16) urplus/(Deficit) (6-17)	2,012 14,328 2,270 2,270 - 259,612 1,494,275 1,842,627	7,331 16,955 5,721 5,721 - 620,392	4,102 15,283 2,914	21,324 65,339 13,143
13 Go 14 Pro 15 Be 16 Ch 17 To 18 Su 19 Au	oods and Service tax charge on linked charges rovision for taxes (a+b) (a) Current tax (b) Deferred tax enefits Paid 4 (Net) 1 hange in actuarial liability otal (10+11+12+13+14+15+16) urplus/(Deficit) (6-17)	14,328 2,270 2,270 2,270 - 259,612 1,494,275 1,842,627	16,955 5,721 5,721 - 620,392	15,283 2,914	65,339 13,143
14 Production 15 Bee 16 Ch 17 To 18 Su 19 Au	rovision for taxes (a+b) (a) Current tax (b) Deferred tax enefits Paid ⁴ (Net) ¹ hange in actuarial liability otal (10+11+12+13+14+15+16) urplus/(Deficit) (6-17)	2,270 2,270 - 259,612 1,494,275 1,842,627	5,721 5,721 - 620,392	2,914	13,143
15 Be 16 Ch 17 Tc 18 St 19 Ap	(a) Current tax (b) Deferred tax enefits Paid 4 (Net)1 hange in actuarial liability otal (10+11+12+13+14+15+16) urplus/(Deficit) (6-17)	2,270 - 259,612 1,494,275 1,842,627	5,721 - 620,392		
15 Be 16 Ch 17 Tc 18 Su 19 A I	(b) Deferred tax enefits Paid 4 (Net) 1 hange in actuarial liability otal (10+11+12+13+14+15+16) urplus/(Deficit) (6-17)	259,612 1,494,275 1,842,627	- 620,392	-	1.57.151
15 Be 16 Ch 17 Tc 18 Su 19 A I	enefits Paid ⁴ (Net) ¹ hange in actuarial liability otal (10+11+12+13+14+15+16) urplus/(Deficit) (6-17)	1,494,275 1,842,627	·		1
17 To 18 St 19 A	otal (10+11+12+13+14+15+16) urplus/(Deficit) (6-17)	1,842,627		364,456	1,937,660
18 St 19 A ₁	urplus/(Deficit) (6-17)		(1,623,347)	323,138	· · · · · · · · · · · · · · · · · · ·
19 A I			(854,937)	801,001	
	·	63,115	90,109	42,208	218,697
20 0	ppropriations	0.1.01.1	22.270		100.07
20 0	(a) Transferred to Shareholders	64,614	86,072	36,888	•
	(b) Funds for Future Appropriations etails of Surplus/(Deficit)	(1,499)	4,037	5,320	19,825
	(a) Interim bonus paid	1,811	2,150	1,658	7,396
	(b) Allocation of bonus to policyholders	-	51,326	-	51,326
	(c) Surplus shown in the Revenue Account	63,115	90,109	42,208	
	otal Surplus	64,926	143,585	43,866	277,419
	PEHOLDERS' A/C	0.1.01.1	22.270		100.07
	ransfer from Policyholders' Account	64,614	86,072	36,888	198,871
22 To	otal income under Shareholders' Account (a) Investment Income	12,797	12,678	14,400	66,285
	(b) Other income	29	21	14,400	
	xpenses other than those related to insurance business	1,903	1,120	1,043	
	ransfer of funds to Policyholders A/c	41,634	79,485	21,592	
	rovisions for doubtful debts (including write off)	-	-	, -	
26 Pr	rovisions for diminution in value of investments	2,858	1,076	-	4,656
	rofit/ (loss) before tax	31,045	17,090	28,669	
28 Pr	rovisions for tax (a+b)	2,359	(783)	205	
	(a) Current tax (credit)/charge	2,359	(783)	205	<u>-</u>
	(b) Deferred tax (credit)/charge rofit/(loss) after tax and before extraordinary items	28,686	17,873		106,698
	extraordinary Items (Net of tax expenses)	28,080	17,873	20,404	100,090
	rofit/(loss) after tax and extraordinary items	28,686	17,873	28,464	106,698
32 D i	ividend per share (₹) (Nominal Value ₹ 10 per share):				
	(a) Interim Dividend		_	_	0.80
	(b) Final Dividend		-		0.00
	rofit/(Loss) carried to Balance Sheet	293,133	264,447	226,891	264,447
	aid up equity share capital	143,587	143,586	143,584	
35 Re	eserve & Surplus (excluding Revaluation Reserve)	636,056	607,357	569,732	607,357
	air value Change Account and revaluation reserve	(809)	(29,696)	16,372	(29,698)
37 T c	otal Assets:				<u> </u>
	(a) Investments:	=46.55	-14 -55	=== ===	
	- Shareholders'	716,299 5 100 160	741,522	776,705	
-	Dolloub oldono Funda avaluational India di Arresta	5,109,160	4,675,032	4,219,821	
	 Policyholders Fund excluding Linked Assets Assets held to cover Linked Liabilities 	11,025,111	9,708,498	11,255,877	

¹ Net of reinsurance

² Net of amortisation and losses (including capital gains)
3 Inclusive of rewards and/or remuneration to agents, brokers or other intermediaries

⁴ Inclusive of interim bonus

ICICI Prudential Life Insurance Company Limited Consolidated Balance Sheet at June 30, 2020

	1		(₹ IN Lakns)
Particulars	At June 30, 2020	At March 31, 2020	At June 30, 2019
	(Audited)	(Audited)	(Audited)
	,	,	,
Sources of funds			
Shareholders' funds :			
Share capital	143,587	143,586	143,584
Reserve and surplus	638,641	609,943	572,065
Credit/[debit] fair value change account	(3,394)	(32,282)	14,039
Sub - total	778,834	721,247	729,688
Borrowings	-	-	
Policyholders' funds :			
Credit/[debit] fair value change account	114,124	(25,253)	186,403
Revaluation reserve - Investment property	6,553	6,552	6,481
Policy liabilities (A)+(B)+(C)	15,938,334	14,444,060	15,272,890
Non unit liabilities (mathematical reserves) (A)	4,913,223	4,735,562	4,017,084
Insurance Reserve	4,313,223	4,733,302	
Provision for linked liabilities (fund reserves) (B)	10,101,879	8,803,675	10,418,926
(a) Provision for linked liabilities	9,861,339	9,897,640	9,378,831
(b) Credit/[debit] fair value change account (Linked)	240,540	(1,093,965)	1,040,095
Funds for discontinued policies (C)	923,232	904,823	836,880
(a) Discontinued on account of non-payment of premium	918,913	900,973	833,731
(b) Other discontinuance	4,296	3,880	3,130
(c) Credit/[debit] fair value change account	23	(30)	19
Total linked liabilities (B)+(C)	11,025,111	9,708,498	11,255,806
Sub - total	16,059,011	14,425,359	15,465,774
Funda for Futura Annuaristana			
Funds for Future Appropriations Linked			70
Non linked	121,766	123,266	108,691
Sub - total	121,766	123,266	108,761
Total	16,959,611	15,269,872	16,304,223
		,	
Application of funds			
Investments Shareholders'			
Policyholders'	716 200	741 500	776 705
,	716,299	741,522	776,705
Asset held to cover linked liabilities	5,109,160	4,675,032	4,219,821
Asset held to cover linked liabilities	5,109,160 11,025,111	4,675,032 9,708,498	4,219,821 11,255,877
Loans	5,109,160 11,025,111 49,200	4,675,032 9,708,498 46,309	4,219,821 11,255,877 31,552
	5,109,160 11,025,111	4,675,032 9,708,498	4,219,821 11,255,877
Loans Fixed assets - net block Deferred tax asset	5,109,160 11,025,111 49,200	4,675,032 9,708,498 46,309	4,219,821 11,255,877 31,552 46,831
Loans Fixed assets - net block Deferred tax asset Current assets	5,109,160 11,025,111 49,200 46,860	4,675,032 9,708,498 46,309 47,776	4,219,821 11,255,877 31,552 46,831 4
Loans Fixed assets - net block Deferred tax asset Current assets Cash and Bank balances	5,109,160 11,025,111 49,200 46,860 - 81,240	4,675,032 9,708,498 46,309 47,776 - 81,192	4,219,821 11,255,877 31,552 46,831 4
Loans Fixed assets - net block Deferred tax asset Current assets Cash and Bank balances Advances and Other assets	5,109,160 11,025,111 49,200 46,860 - - 81,240 306,192	4,675,032 9,708,498 46,309 47,776 - - 81,192 302,754	4,219,821 11,255,877 31,552 46,831 4 9,782 216,727
Loans Fixed assets - net block Deferred tax asset Current assets Cash and Bank balances	5,109,160 11,025,111 49,200 46,860 - 81,240	4,675,032 9,708,498 46,309 47,776 - 81,192	4,219,821 11,255,877 31,552 46,831 4
Loans Fixed assets - net block Deferred tax asset Current assets Cash and Bank balances Advances and Other assets	5,109,160 11,025,111 49,200 46,860 - - 81,240 306,192	4,675,032 9,708,498 46,309 47,776 - - 81,192 302,754	4,219,821 11,255,877 31,552 46,831 4 9,782 216,727
Loans Fixed assets - net block Deferred tax asset Current assets Cash and Bank balances Advances and Other assets Sub-Total (A)	5,109,160 11,025,111 49,200 46,860 - - 81,240 306,192 387,432	4,675,032 9,708,498 46,309 47,776 - - 81,192 302,754 383,946	4,219,821 11,255,877 31,552 46,831 4 9,782 216,727 226,509
Loans Fixed assets - net block Deferred tax asset Current assets Cash and Bank balances Advances and Other assets Sub-Total (A) Current liabilities	5,109,160 11,025,111 49,200 46,860 - - 81,240 306,192 387,432	4,675,032 9,708,498 46,309 47,776 - 81,192 302,754 383,946 330,458	9,782 216,727 250,015
Loans Fixed assets - net block Deferred tax asset Current assets Cash and Bank balances Advances and Other assets Sub-Total (A) Current liabilities Provisions	5,109,160 11,025,111 49,200 46,860 - - 81,240 306,192 387,432 371,891 2,560	4,675,032 9,708,498 46,309 47,776 - 81,192 302,754 383,946 330,458 2,753	9,782 216,727 226,509 250,015 3,061
Loans Fixed assets - net block Deferred tax asset Current assets Cash and Bank balances Advances and Other assets Sub-Total (A) Current liabilities Provisions Sub-Total (B) Net Current Assets (C) = (A-B)	5,109,160 11,025,111 49,200 46,860 - 81,240 306,192 387,432 371,891 2,560 374,451	4,675,032 9,708,498 46,309 47,776 - 81,192 302,754 383,946 330,458 2,753 333,211	9,782 216,727 226,509 253,076 (26,567)
Loans Fixed assets - net block Deferred tax asset Current assets Cash and Bank balances Advances and Other assets Sub-Total (A) Current liabilities Provisions Sub-Total (B) Net Current Assets (C) = (A-B) Miscellaneous expenditure (to the extent not written-off or adjusted)	5,109,160 11,025,111 49,200 46,860 - 81,240 306,192 387,432 371,891 2,560 374,451	4,675,032 9,708,498 46,309 47,776 - 81,192 302,754 383,946 330,458 2,753 333,211	4,219,821 11,255,877 31,552 46,831 4 9,782 216,727 226,509 250,015 3,061 253,076
Loans Fixed assets - net block Deferred tax asset Current assets Cash and Bank balances Advances and Other assets Sub-Total (A) Current liabilities Provisions Sub-Total (B) Net Current Assets (C) = (A-B) Miscellaneous expenditure (to the extent not written-off or adjusted) Debit Balance in Profit & Loss Account (Shareholders' account)	5,109,160 11,025,111 49,200 46,860 - - 81,240 306,192 387,432 371,891 2,560 374,451 12,981	4,675,032 9,708,498 46,309 47,776 - - 81,192 302,754 383,946 330,458 2,753 333,211 50,735	4,219,821 11,255,877 31,552 46,831 4 9,782 216,727 226,509 250,015 3,061 253,076 (26,567)
Loans Fixed assets - net block Deferred tax asset Current assets Cash and Bank balances Advances and Other assets Sub-Total (A) Current liabilities Provisions Sub-Total (B) Net Current Assets (C) = (A-B) Miscellaneous expenditure (to the extent not written-off or adjusted)	5,109,160 11,025,111 49,200 46,860 - 81,240 306,192 387,432 371,891 2,560 374,451	4,675,032 9,708,498 46,309 47,776 - 81,192 302,754 383,946 330,458 2,753 333,211	4,219,821 11,255,877 31,552 46,831 4 9,782 216,727 226,509 250,015 3,061 253,076 (26,567)

ICICI Prudential Life Insurance Company Limited Segment¹ Reporting (Consolidated) for the quarter ended June 30, 2020

	Th	ree months ended	l/at	(₹ in Lakhs Year ended/at
Particulars	June 30, 2020	March 31, 2020	June 30, 2019	March 31, 202
	(Audited)	(Audited)	(Audited)	(Audited)
Segment Income:				
Segment A: Par life Net Premium	71,162	128,303	68,411	399,76
Income from investments ²	26,012	30,135	22,448	113,36
Transfer of Funds from shareholders' account	20,012	- 30,133		113,30
Other income	457	455	370	1,69
Segment B: Par pension				
Net Premium	265	981	315	1,94
Income from investments ²	2,180	2,674	2,074	10,11
Transfer of Funds from shareholders' account	-		-	13,11
Other income	2	-	1	
Segment C: Non Par Life				
Net Premium	55,423	131,707	81,991	424,01
Income from investments ²	42,765	39,917	25,869	148,72
Transfer of Funds from shareholders' account	40,811	78,551	20,417	148,6
Other income	521	510	437	1,9
Segment D: Non Par Pension				
Net Premium	2,500	2,500	ı	2,50
Income from investments ²	60	-	-	
Transfer of Funds from shareholders' account	23	24		
Other income	-	-	-	•
Segment E: Non Par Variable				
Net Premium	426	2,684	10,152	13,8
Income from investments ²	395	382	224	1,3
Transfer of Funds from shareholders' account	-	(27)	253	·
Other income	-	-	1	
Segment F: Non Par Variable Pension				
Net Premium	-	3,000	2,000	11,70
Income from investments ²	281	267	172	90
Transfer of Funds from shareholders' account	-	21	47	:
Other income	-	-	-	
Segment G: Annuity Non Par	21 501	24.024	10.070	104.24
Net Premium	21,561	34,624	19,072	104,3
Income from investments ²	14,089	17,925	9,075	50,0
Transfer of Funds from shareholders' account Other income	- 2	- 2	629	
Segment H: Health	000	000	F.40	0.0
Net Premium	688	906	543	2,8
Income from investments ²	99	70	53	2
Transfer of Funds from shareholders' account Other income	268	741	26	7
Segment I: Linked Life				
Net Premium	352,696	598,546	409,583	2,076,8
Income from investments ²	1,072,454	(1,824,031)	97,774	(1,528,36
Transfer of Funds from shareholders' account	-	-		(1/122/1
Other income	1,300	1,227	838	4,3
Segment J: Linked Pension				
Net Premium	4,587	8,794	6,624	29,2
Income from investments ² Transfer of Funds from shareholders' account	90,666	(141,389)	15,159	(101,17
Other income	-	-	-	
Segment K: Linked Health	695	2,055	714	4,3
Net Premium		(40.000)	1,293	(14,05
Net Premium Income from investments ²	9,997	(16,836)	,	
Net Premium Income from investments ² Transfer of Funds from shareholders' account	9,997 424	(16,836)	,	
Net Premium Income from investments ² Transfer of Funds from shareholders' account Other income		(16,836)	- -	
Net Premium Income from investments ² Transfer of Funds from shareholders' account Other income Segment L: Linked Group Life	424	-	-	104.1
Net Premium Income from investments ² Transfer of Funds from shareholders' account Other income Segment L: Linked Group Life Net Premium	31,816	129,806	13,096	194,1 27.1
Net Premium Income from investments ² Transfer of Funds from shareholders' account Other income Segment L: Linked Group Life	424	-	-	194,1 27,1:

Segment¹ Reporting (Consolidated) for the quarter ended June 30, 2020

(₹ in Lakhs)

Segment M: Linked Group Pension Net Premium 13,288 3,606 8,312 22,40		Т	(₹ in Lakhs) Three months ended/at Year ended/at				
No. Particulars June 30, 2020 March 31, 2020 June 30, 2019 March 31, 2020 Segment M: Linked Group Pension Not Premium 13,288 3,000 8,312 22,40	Sr				-	-	
Segment M: Linked Group Pension 13,288 3,606 8,312 22,40 Income from investments 19,974 (6,138) 9,089 18,58 Transfer of funds from shareholders account Other income Shareholders Shareholders Other income		Particulars	June 30, 2020		June 30, 2019		
Net Premium			(Audited)	(Audited)	(Audited)	(Audited)	
Income from investments2 19,974 (6,138) 9,089 18,58		· ·	10.000	2.000	0.010	22.400	
Transfer of Funds from shareholders account			•	,	· · · · · · · · · · · · · · · · · · ·		
Other income			19,974	(6,138)	9,089	18,586	
Shareholders			-	-	-	-	
Income from investments2 9,939 11,602 14,400 61,62		Other income	<u>-</u>	-	-	l	
Income from investments2 9,939 11,602 14,400 61,62		Shareholders					
Other income			9 939	11 602	14 400	61 629	
Segment Surplus/(Deficit) (net of transfer from shareholders' A/c): Segment A: Par life (3,100) (3,130) (1,199) (15 Segment B: Par pension (40,811) (34,197) (20,417) (104,300) (20,417) (104,300) (20,417) (104,300) (20,417) (104,300) (20,417) (104,300) (20,417					· · · · · · · · · · · · · · · · · · ·	95	
From shareholders A(c): Segment A: Par life (3,100) 13,693 4,122 26,26 Segment C: Non Par Life (40,811) (34,197) (20,417) (10,430 Segment D: Non Par Pension (23) (24,00) (22 Segment E: Non Par Variable 90 27 (253) (88 Segment E: Non Par Variable Pension 133 (75) (47) (12 Segment E: Non Par Variable Pension 133 (75) (47) (22 Segment F: Non Par Variable Pension 133 (75) (47) (22 Segment G: Annuity Non Par (4,679 (1,709) (629) 7,16 Segment H: Health (268) (907) (269) (74 Segment H: Health (268) (907) (269) (74 Segment H: Linked Life 55,599 33,788 31,661 118,01 Segment K: Linked Pension (4,013 1,445 4,074 12,72 Segment K: Linked Health (424) (1,794 880 8,62 Segment K: Linked Health (424) (1,794 880 8,62 Segment M: Linked Group Life (108) (226) (220) (177 Segment M: Linked Group Pension 105 145 272 1,38 Shareholders (5,766 11,286 13,168 57,52 Segment B: Par pension 115,759 112,617 120,934 112,61 Segment C: Non Par Life (2,464,106 2,293,601 2,047,871 2,293,60 Segment C: Non Par Life (2,464,106 2,293,601 2,047,871 2,293,60 Segment E: Non Par Variable (20,563 20,512 18,407 20,51 Segment E: Non Par Variable (20,563 20,512 18,407 20,51 Segment F: Non Par Variable (20,563 20,512 18,407 20,51 Segment F: Non Par Variable (20,563 20,512 18,407 20,51 Segment F: Non Par Variable (20,563 20,512 18,407 20,51 Segment F: Non Par Variable (20,563 20,512 18,407 20,51 Segment F: Non Par Variable (20,563 20,512 18,407 20,51 Segment F: Non Par Variable (20,563 20,512 18,407 20,51 Segment F: Non Par Variable (20,563 20,512 18,407 20,51 Segment F: Non Par Variable (20,563 20,512 18,407 20,51 Segment F: Non Par Variable (20,563 20,512 18,407 20,51 3,56 3,56 3,56 3,56		Carlot moonie					
Segment A: Par Iife	2	Segment Surplus/(Deficit) (net of transfer					
Segment B: Par pension		from shareholders' A/c) :					
Segment C: Non Par Life				13,693	4,122	26,268	
Segment D: Non Par Pension (23) (24.00) . (25.33) (3)		· ·	•			153	
Segment E: Non Par Variable 90 27 (26.3) (8: Segment F: Non Par Variable Pension 133 (75) (47) (2: Segment G: Annuity Non Par 4,679 (1,709) (629) 7,16 Segment H: Health (268) (907) (26) (74 Segment I: Linked Life 55,595 33,788 31,661 118,01 Segment I: Linked Pension 4,013 1,445 4,074 12,72 Segment I: Linked Forup Life (108) (226) (220) (177 Segment M: Linked Group Life (108) (226) (220) (177 Segment M: Linked Group Pension 105 145 272 1,38 Shareholders 5,706 11,286 13,168 57,82 Segment Assets: 3 3 1,266 6,699 1,849,29 Segment B: Par pension 115,759 112,617 120,934 112,616 Segment B: Par pension 5,055 2,509 - 2,50 Segment B: Non Par Variable 20,563 20,512 1,407		S .		, , ,	(20,417)	· · · · · · · · · · · · · · · · · · ·	
Segment F: Non Par Variable Pension 133 (75) (47) (22)				· · · · · · · · · · · · · · · · · · ·	- (050)	(24)	
Segment G: Annuity Non Per 4,679 (1,709) (629) 7,16 Segment H: Health (268) (907) (26) (74' Segment I: Linked Life 55,595 33,788 31,661 118,01 Segment S: Linked Pension 4,013 1,445 4,074 12,72 Segment K: Linked Health (424) 1,794 880 8,62 Segment R: Linked Group Life (108) (226) (220) (17' Segment M: Linked Group Pension 105 145 272 1,38 Shareholders 5,706 11,286 13,168 57,52 3 Segment Assets: 5,706 11,286 13,168 57,52 3 Segment B: Par pension 115,759 112,617 120,934 112,61 Segment B: Par pension 115,759 112,617 120,934 112,61 Segment B: Non Par Life 2,454,105 2,293,601 2,047,871 2,293,601 Segment B: Non Par Variable 20,663 20,512 18,407 2,50 <tr< td=""><td></td><td></td><td></td><td></td><td>· , ,</td><td>(82)</td></tr<>					· , ,	(82)	
Segment H: Health (268) (907) (26) (74 Segment I: Linked Life 55,595 33,788 31,661 118,01 Segment M: Linked Pension 4,013 1,445 4,074 12,72 Segment M: Cinked Health (424) 1,794 880 8,62 Segment C: Linked Group Life (108) (226) (220) (17* Segment B: C: Interest Group Pension 105 145 272 1,38 Shareholders 5,706 11,286 13,168 57,52 Segment A: Par Life 1,985,186 1,849,293 1,666,699 1,849,29 Segment B: Par pension 115,759 112,617 120,934 112,61 Segment D: Non Par Life 2,454,105 2,293,601 2,047,871 2,293,601 Segment D: Non Par Variable 20,563 20,512 18,407 20,51 Segment B: Non Par Variable Pension 14,967 15,568 10,118 15,56 Segment B: C: Non Par Variable Pension 14,967 15,568 10,118 15,56		S .				(22)	
Segment I: Linked Life 55,595 33,788 31,661 118,01 Segment M: Linked Pension 4,013 1,445 4,074 12,72 Segment K: Linked Health (424) 1,794 880 8,62 Segment L: Linked Group Life (108) (226) (220) (177 Segment M: Linked Group Pension 105 145 272 1,38 Shareholders 5,706 11,286 13,168 57,52 3 Segment Assets: Segment B: Par pension 115,759 112,617 120,934 112,617 Segment B: Par pension 115,759 112,617 120,934 112,617 20,47,871 2,293,60 Segment D: Non Par Life 2,464,105 2,259,90 2,250 2,250,00 2,293,60 Segment E: Non Par Variable 20,563 20,512 18,407 20,51 Segment E: Non Par Variable Pension 14,967 15,568 10,118 15,568 Segment E: Annuity Non Par 483,534 460,617 363,669 460,61 Segment H: Health 5,569 5,189 3,330 </td <td></td> <td>-</td> <td></td> <td>' '</td> <td>· · · · · · · · · · · · · · · · · · ·</td> <td></td>		-		' '	· · · · · · · · · · · · · · · · · · ·		
Segment J: Linked Pension			<u> </u>	· · · · · · · · · · · · · · · · · · ·	· /		
Segment K: Linked Group Life		<u> </u>		·			
Segment L: Linked Group Life		9				· · · · · · · · · · · · · · · · · · ·	
Segment M: Linked Group Pension 105		9	<u> </u>	· ·		(175)	
Shareholders		·	<u> </u>	· · · · · · · · · · · · · · · · · · ·	· · · · · · · · · · · · · · · · · · ·	1,385	
Segment A: Par life 1,985,186 1,849,293 1,666,699 1,849,29 Segment B: Par pension 115,759 112,617 120,934 112,61 Segment C: Non Par Life 2,454,105 2,293,601 2,047,871 2,293,60 Segment D: Non Par Pension 5,055 2,509 - 2,50 Segment E: Non Par Variable 20,563 20,512 18,407 20,51 Segment F: Non Par Variable Pension 14,967 15,568 10,118 15,56 Segment B: Annuity Non Par 483,534 460,617 363,669 460,61 Segment H: Health 5,569 5,189 3,330 5,18 Segment J: Linked Life 9,464,848 8,266,179 9,456,007 8,266,17 Segment K: Linked Health 88,291 78,089 102,256 78,08 Segment K: Linked Group Life 441,510 420,913 400,682 420,91 Segment M: Linked Group Pension 360,883 337,401 348,553 337,40 Segment B: Par pension 115,759 112,617 120,934<		· ·				57,528	
Segment A: Par life 1,985,186 1,849,293 1,666,699 1,849,29 Segment B: Par pension 115,759 112,617 120,934 112,61 Segment C: Non Par Life 2,454,105 2,293,601 2,047,871 2,293,60 Segment D: Non Par Pension 5,055 2,509 - 2,50 Segment E: Non Par Variable 20,563 20,512 18,407 20,51 Segment F: Non Par Variable Pension 14,967 15,568 10,118 15,56 Segment B: Annuity Non Par 483,534 460,617 363,669 460,61 Segment H: Health 5,569 5,189 3,330 5,18 Segment J: Linked Life 9,464,848 8,266,179 9,456,007 8,266,17 Segment K: Linked Health 88,291 78,089 102,256 78,08 Segment K: Linked Group Life 441,510 420,913 400,682 420,91 Segment M: Linked Group Pension 360,883 337,401 348,553 337,40 Segment B: Par pension 115,759 112,617 120,934<							
Segment B: Par pension	3	•					
Segment C: Non Par Life						1,849,293	
Segment D: Non Par Pension 5,055 2,509 - 2,500							
Segment E: Non Par Variable 20,563 20,512 18,407 20,51 Segment F: Non Par Variable Pension 14,967 15,568 10,118 15,568 Segment G: Annuity Non Par 483,534 460,617 363,669 460,61 Segment H: Health 5,569 5,189 3,330 5,18 Segment I: Linked Life 9,464,848 8,266,179 9,456,007 8,266,17 Segment J: Linked Pension 740,507 686,139 1,036,009 686,13 Segment K: Linked Health 88,291 78,089 102,256 78,08 Segment L: Linked Group Life 441,510 420,913 400,682 420,91 Segment M: Linked Group Pension 360,883 337,401 348,553 337,40 Shareholders 778,834 721,247 729,688 721,24 4 Segment Policy Liabilities: 1,985,186 1,849,293 1,666,699 1,849,29 Segment B: Par pension 115,759 112,617 120,934 112,61 Segment D: Non Par Variable 2,454,105 2,29					2,047,871		
Segment F: Non Par Variable Pension					10.407		
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Segment K: Linked Health 88,291 78,089 102,256 78,08 Segment L: Linked Group Life 441,510 420,913 400,682 420,913 Segment M: Linked Group Pension 360,883 337,401 348,553 337,401 Shareholders 778,834 721,247 729,688 721,244 Segment Policy Liabilities:		9					
Segment L: Linked Group Life		9				•	
Segment M: Linked Group Pension 360,883 337,401 348,553 337,40 Shareholders 778,834 721,247 729,688 721,24 4 Segment Policy Liabilities: Segment A: Par life 1,985,186 1,849,293 1,666,699 1,849,29 Segment B: Par pension 115,759 112,617 120,934 112,61 Segment C: Non Par Life 2,454,105 2,293,601 2,047,871 2,293,60 Segment D: Non Par Pension 5,055 2,509 - 2,50 Segment F: Non Par Variable 20,563 20,512 18,407 20,51 Segment G: Annuity Non Par 483,534 460,617 363,669 460,61 Segment H: Health 5,569 5,189 3,330 5,18 Segment I: Linked Life 9,464,848 8,266,179 9,456,007 8,266,17 Segment K: Linked Pension 740,507 686,139 1,036,009 686,13 Segment L: Linked Group Life 441,510 420,913 400,682 420,915			•		•		
Shareholders 778,834 721,247 729,688 721,247		<u> </u>	•			337,401	
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Segment A: Par life 1,985,186 1,849,293 1,666,699 1,849,29 Segment B: Par pension 115,759 112,617 120,934 112,61 Segment C: Non Par Life 2,454,105 2,293,601 2,047,871 2,293,60 Segment D: Non Par Pension 5,055 2,509 - 2,50 Segment E: Non Par Variable 20,563 20,512 18,407 20,51 Segment F: Non Par Variable Pension 14,967 15,568 10,118 15,56 Segment G: Annuity Non Par 483,534 460,617 363,669 460,61 Segment H: Health 5,569 5,189 3,330 5,18 Segment J: Linked Life 9,464,848 8,266,179 9,456,007 8,266,17 Segment J: Linked Pension 740,507 686,139 1,036,009 686,13 Segment K: Linked Health 88,291 78,089 102,256 78,08 Segment L: Linked Group Life 441,510 420,913 400,682 420,913							
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Segment I: Linked Life 9,464,848 8,266,179 9,456,007 8,266,179 Segment J: Linked Pension 740,507 686,139 1,036,009 686,139 Segment K: Linked Health 88,291 78,089 102,256 78,089 Segment L: Linked Group Life 441,510 420,913 400,682 420,913							
Segment J: Linked Pension 740,507 686,139 1,036,009 686,133 Segment K: Linked Health 88,291 78,089 102,256 78,08 Segment L: Linked Group Life 441,510 420,913 400,682 420,913			•		· · · · · · · · · · · · · · · · · · ·		
Segment K: Linked Health 88,291 78,089 102,256 78,089 Segment L: Linked Group Life 441,510 420,913 400,682 420,913		<u> </u>					
Segment L: Linked Group Life 441,510 420,913 400,682 420,913						·	
		S .					
3 2 2 2 2 2 3.		·			•		
		g	200,000	307,401	240,000	307,401	

Footnotes:

1 Segments are as under:

- (a) Linked Policies (i) Life (ii) General Annuity and Pension (iii) Health (iv) Variable
- (b) Non-Linked
- 1. Non-Participating Policies: (i) Life (ii) General Annuity and Pension (iii) Health (iv) Variable
- 2. Participating Policies: (i) Life (ii) General Annuity and Pension (iii) Health (iv) Variable
- (c) Variable insurance shall be further segregated into Life and Pension.
- (d) Business within India and business outside India
- $\boldsymbol{2}$ Net of provisions for diminution in value of investments

ICICI Prudential Life Insurance Company Limited Statement of Consolidated Audited Results for the quarter ended June 30, 2020

			Three months ended/at			Year ended/at	
Sr No.	Part	ticulars	June 30, 2020	March 31, 2020	June 30, 2019	March 31, 2020	
	<u> </u>		(Audited)	(Audited)	(Audited)	(Audited)	
		ytical Ratios: ¹	205 10/	104.10/	210 70/	104.10/	
		Solvency Ratio: Expenses of management ratio	205.1% 12.2%		216.7% 14.4%		
	` '	Policyholder's liabilities to shareholders' fund	2077.6%		2134.4%		
	+ 	Earnings per share (₹):	2077.0 /0	2017.2 /0	2134.4 /0	2017.2 /0	
	(17)	(a) Basic EPS before and after extraordinary items (net	2.00	1.24	1.98	7.43	
		of tax expense) for the period (not annualized for three months)	2.00	1124	1.00	7.40	
		(b) Diluted EPS before and after extraordinary items (net of tax expense) for the period (not annualized for three months)	2.00	1.24	1.98	7.42	
	(v)	NPA ratios: (for policyholders' fund)					
		(a) Gross & Net NPAs	NIL	NIL	NIL	NIL	
		(b) % of Gross & Net NPAs	NIL	NIL	NIL	NIL	
	(vi)	Yield on Investments (On Policyholders' fund)					
		A. Without unrealised gains					
		- Non Linked	· · · · · · · · · · · · · · · ·	-	2.20/		
	1	Par	5.9%		6.2%		
		Non Par	8.6%	9.3%	6.6%	8.5%	
		- Linked	/F 7 0/\	(1.20()	0.00/	4.40/	
		Non Par	(5.7%)	(1.3%)	6.3%	4.1%	
		B. With unrealised gains					
		- Non Linked Par	29.6%	(7.2%)	18.1%	5.9%	
		Non Par	26.3%	` '	18.4%	8.4%	
		- Linked	20.3 /0	1.2 70	10.4 70	0.4 /0	
		Non Par	57.8%	(53.9%)	3.2%	(15.8%)	
	(vii)	NPA ratios: (for shareholders' fund)	37.0 /0	(55.9 70)	3.2 /0	(13.870)	
	(11)	(a) Gross & Net NPAs	NIL	NIL	NIL	NIL	
		(b) % of Gross & Net NPAs	NIL	NIL	NIL	NIL	
		Yield on Investments (on Shareholders' A/c)					
	·	A. Without unrealised gains	5.2%	5.9%	7.9%	8.3%	
		B. With unrealised gains	26.8%		7.4%		
	(ix)	Persistency Ratio ²	20.070	(10.070)	7.470	0.070	
	(174)	by premium					
		13th month	81.1%	89.2%	82.2%	86.8%	
		25th month	74.0%		75.4%		
		37th month	64.6%		69.3%	70.1%	
		49th month	63.3%		63.0%		
		61st month	60.8%		58.4%	58.7%	
		by count		33.273		551175	
		13th month	76.8%	84.7%	77.3%	81.9%	
		25th month	68.9%	73.6%	69.2%	71.7%	
		37th month	60.9%	65.0%	64.7%	66.0%	
		49th month	59.5%	63.7%	60.1%	63.0%	
		61st month	58.1%	59.1%	53.8%	56.5%	
	(x)	Conservation Ratio					
		Par Life	85.0%	86.7%	90.5%	89.8%	
		Par Pension	84.0%		87.8%	87.8%	
		Non Par Life	68.2%		68.4%	61.5%	
		Non Par Pension	NA	NA	NA	NA	
	1	Non Par Variable	NA	NA	NA	NA	
	1	Non Par Variable Pension	NA	NA	NA	NA	
	1	Annuity Non Par	NA	NA	NA	NA	
	1	Health	80.4%		66.2%	75.9%	
	1	Linked Life	78.3%		81.6%	75.3%	
	1	Linked Pension	67.6%		71.8%	67.6%	
	1	Linked Health	94.8%		90.6%	89.0%	
		Linked Group Life	32.1%		19.8%		
	Note	Linked Group Pension	54.0%	53.6%	113.1%	90.5%	

Notes:

- 1 Analytical ratios have been calculated as per definition given in IRDAI Analytical ratios disclosure.
- 2 Calculations are in accordance with the IRDA circular IRDA/ACT/CIR/MISC/035/01/2014 dated January 23, 2014.
 - a) Persistency ratios for the quarter ending June 30, 2020 have been calculated on June 30, 2020 for the policies issued in March to May period of the relevant years. For example, the 13th month persistency for quarter ending June 30, 2020 is calculated for policies issued from March 1, 2019 to May 31, 2019
- b) Persistency ratios for the quarter ending March 31, 2020 have been calculated on April 30, 2020 for the policies issued in January to March period of the relevant years. For example, the 13th month persistency for quarter ending March 31, 2020 is calculated for policies issued from January 1, 2019 to March 31, 2019.
- c) Persistency ratios for the quarter ending June 30, 2019 have been calculated on July 31, 2019 for the policies issued in April to June period of the relevant years. For example, the 13th month persistency for quarter ending June 30, 2019 is calculated for policies issued from April 1, 2018 to June 30, 2018.
- d) Persistency ratios for year ending March 31, 2020 have been calculated on April 30, 2020 for the policies issued in April to March period of the relevant years. For example, the 13th month persistency for year ending March 31, 2020 is calculated for policies issued from April 1, 2018 to March 31, 2019.
- f) Group policies and policies under micro insurance are excluded.

ICICI Prudential Life Insurance Company Limited

Other disclosures:

Status of Shareholders Complaints for the quarter ended June 30, 2020:

Sr No.	Particulars	Number
1	No. of investor complaints pending at the beginning of period	0
2	No. of investor complaints received during the period	23
3	No. of investor complaints disposed off during the period	22
4	No. of investor complaints remaining unresolved at the end of the period*	1

^{*} This complaint has been responded to within timeline.

Notes:

- The above financial results of the Company for the quarter ended June 30, 2020 were reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on July 21, 2020.
- These financial results have been prepared in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, to the extent applicable, and IRDAI circular IRDA/F&I/REG/CIR/208/10/2016 dated October 25, 2016 on publication of financial results for life insurance companies.
- 3. The above standalone and consolidated financial results are audited by the joint statutory auditors, B S R & Co. LLP, Chartered Accountants and Walker Chandiok & Co LLP, Chartered Accountants.
- 4. In view of seasonality of the Industry, the financial results for the quarter ended June 30, 2020 are not indicative of full year's expected performance.
- 5. The amounts for the quarter ended March 31, 2020 are balancing amounts between the amounts as per audited accounts for the year ended March 31, 2020 and nine months ended December 31, 2019.
- 6. During the quarter ended June 30, 2020, the Company has allotted 10,400 equity shares of face value of ₹ 10 each pursuant to exercise of employee stock options.
- 7. The Company has assessed the impact of COVID-19 on its operations as well its financial statements, including but not limited to the areas of valuation of investment assets, valuation of policy liabilities and solvency, for the quarter ended June 30, 2020. Further, there have been no material changes in the controls or processes followed in the financial statement closing process of the Company. The impact of COVID-19 in the future may be different from that estimated as at the date of approval of these financial results and the Company will continue to closely monitor any material changes to future economic conditions.
- 8. Figures of the previous year have been re-grouped wherever necessary, to conform to the current year presentation.
- In accordance with requirements of IRDAI Master Circular on "Preparation of Financial Statements and Filing of Returns of Life Insurance Business" dated December 11, 2013, the Company will publish the financials on the Company's website latest by August 14, 2020.

For and on behalf of the Board of Directors

N. S. Kannan

Managing Director & CEO

DIN:00066009

BSR & Co. LLP

Chartered Accountants
5th Floor, Lodha Excelus
Apollo Mills Compound
Mahalakshmi
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Walker Chandiok & Co LLP

Chartered Accountants 16th Floor, Tower II Indiabulls Finance Centre S. B. Marg, Elphinstone (West) Mumbai – 400 013 India

Telephone +91 22 6626 2600 Fax +91 22 6626 2601

Auditor's Report on Quarterly Standalone Financial Results of ICICI Prudential Life Insurance Company Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with IRDA Circular reference: IRDAI/F&I/REG/CIR/208/10/2016 dated 25 October 2016

To The Board of Directors of ICICI Prudential Life Insurance Company Limited

We have audited the accompanying quarterly standalone financial results of ICIC1 Prudential Life Insurance Company Limited (the "Company") for the quarter ended 30 June 2020, attached herewith, being submitted by the Company, pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and IRDA Circular reference: IRDA1/F&I/REG/CIR/208/10/2016, dated 25 October 2016. These quarterly standalone financial results have been prepared on the basis of the condensed standalone interim financial statements, which are the responsibility of the Company's management and have been approved by the Board of Directors on 21 July 2020.

Our responsibility is to express an opinion on these quarterly standalone financial results based on our audit of such condensed standalone interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard ("AS") 25, "Interim Financial Reporting", specified under Section 133 of the Companies Act, 2013 (the "Act"), including the relevant provisions of the Insurance Act, 1938 (the "Insurance Act"), the Insurance Regulatory and Development Authority Act, 1999 (the "IRDA Act") and other accounting principles generally accepted in India, to the extent considered relevant and appropriate for the purpose of quarterly standalone financial results and which are not inconsistent with the accounting principles as prescribed in the Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditors' Report of Insurance Companies) Regulations, 2002 (the "IRDA Financial Statements Regulations") and orders/directions/circulars issued by the Insurance Regulatory and Development Authority of India ("IRDAI"/ "Authority"), to the extent applicable.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the quarterly standalone financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as quarterly standalone financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable hasis for our opinion.



Auditor's Report on Quarterly Standalone Financial Results of ICICI Prudential Life Insurance Company Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with IRDA Circular reference: IRDAI/F&I/REG/C1R/208/10/2016 dated 25 October 2016 (Continued)

ICICI Prudential Life Insurance Company Limited

In our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone financial results:

- are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and IRDAI Circular reference IRDAI/F&I/REG/CIR/208/10/2016 dated 25 October 2016 in this regard; and
- give a true and fair view of the standalone net profit and other financial information for the quarter ended 30 June 2020.

Other matters

- 1. The actuarial valuation of liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists as at 30 June 2020 is the responsibility of the Company's Appointed Actuary (the "Appointed Actuary"). The actuarial valuation of these liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists as at 30 June 2020 has been duly certified by the Appointed Actuary and in her opinion, the assumptions for such valuation are in accordance with the guidelines and norms issued by the IRDAI and the Institute of Actuaries of India in concurrence with the Authority. We have relied upon the Appointed Actuary's certificate in this regard for forming our opinion on the valuation of liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists, as contained in the condensed standalone interim financial statements of the Company.
- 2. The quarterly standalone financial results includes the results for the quarter ended 31 March 2020, being the balancing figures between the audited figures in respect of the full financial year and the published audited year to date figures upto the third quarter of the previous financial year.

Our opinion is not modified in respect of above matters.

For BSR&Co. LLP

Chartered Accountants

Stathan

ICAI Firm's Registration No: 101248W/W-100022

For Walker Chandiok & Co LLP

Chartered Accountants

ICAI Firm Registration No:001076N/N500013

Sagar Lakhani

Partner 1 8 1

Membership No: 111855

UDIN: 20111855AAAAFKSOOL

Mumbai 21 July 2020 Khushroo B. Panthaky

Partner

Membership No: 042423

UDIN: 20042423 APPAE 07581

Mumbai 21 July 2020

BSR&Co.LLP

Chartered Accountants

5th Floor, Lodha Excelus. Apolic Mills Compound Mahalaksomi MUM3A1 = 400.011

Telephone (91/22/4345/5300) +91 22 4345 5399 Walker Chandiok & Co LLP

Chartered Accountants

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Auditor's Report on Quarterly Consolidated Financial Results of ICICI Prudential Life Insurance Company Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations. 2015 read with IRDA Circular reference: IRDAI/F&I/REG/CIR/208/10/2016 dated 25 October 2016

To The Board of Directors of ICICI Prudential Life Insurance Company Limited

We have audited the accompanying quarterly consolidated financial results of ICICI Prudential Life Insurance Company Limited (hereinafter referred to as the "Holding Company") and its subsidiary "ICICI Prudential Pension Funds Management Company Limited" (the Holding Company and its subsidiary together referred to as the "Group") for the quarter ended 30 June 2020, attached herewith, being submitted by the Holding Company, pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and IRDA Circular reference: IRDAI/F&I/REG/CIR/208/10/2016, dated 25 October 2016. These quarterly consolidated financial results have been prepared on the basis of the condensed consolidated interim financial statements, which are the responsibility of the Holding Company's management and have been approved by the Holding Company's Board of Directors on 21 July 2020.

Our responsibility is to express an opinion on these quarterly consolidated financial results based on our audit of such condensed consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard ("AS") 25, "Interim Financial Reporting", specified under Section 133 of the Companies Act, 2013 (the "Act"), including the relevant provisions of the Insurance Act, 1938 (the "Insurance Act"), the Insurance Regulatory and Development Authority Act, 1999 (the "IRDA Act") and other accounting principles generally accepted in India, to the extent considered relevant and appropriate for the purpose of quarterly consolidated financial results and which are not inconsistent with the accounting principles as prescribed in the Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditors' Report of Insurance Companies) Regulations, 2002 (the "IRDA Financial Statements Regulations") and orders/directions/circulars issued by the Insurance Regulatory and Development Authority of India ("IRDAI"/ "Authority") to the extent applicable.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the quarterly consolidated financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as quarterly consolidated financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly consolidated financial results:



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ICICI Prudential Life Insurance Company Limited

- are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and IRDAI Circular reference IRDAI/F&I/REG/CIR/208/10/2016 dated 25 October 2016 in this regard; and
- give a true and fair view of the consolidated net profit and other financial information for the quarter ended 30 June 2020.

Other matters

- 1. We did not audit the condensed interim financial statements of the subsidiary included in the Group, whose condensed interim financial statements reflect total assets of Rs. 335,315 thousand as at 30 June 2020 and total revenues of Rs. 6,769 thousand for the quarter ended on that date, as considered in the condensed consolidated interim financial statements. These condensed interim financial statements are unaudited and have been furnished to us by the Holding Company's management and our opinion on the condensed consolidated interim financial statements, in so far as it relates to the amounts and disclosures included in respect of such subsidiary, is based solely on such unaudited condensed interim financial statements. In our opinion and according to the information and explanations given to us by the Management of the Holding Company, these condensed interim financial statements are not material to the Group.
- 2. The actuarial valuation of liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists as at 30 June 2020 is the responsibility of the Holding Company's Appointed Actuary (the "Appointed Actuary"). The actuarial valuation of these liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists as at 30 June 2020 has been duly certified by the Appointed Actuary and in her opinion, the assumptions for such valuation are in accordance with the guidelines and norms issued by the IRDAI and the Institute of Actuaries of India in concurrence with the Authority. We have relied upon the Appointed Actuary's certificate in this regard for forming our opinion on the valuation of liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists, as contained in the condensed consolidated interim financial statements of the Group.
- 3. The quarterly consolidated financial results includes the results for the quarter ended 31 March 2020, being the balancing figures between the audited figures in respect of the full financial year and the published audited year to date figures upto the third quarter of the previous financial

Our opinion is not modified in respect of the above matters.

For BSR & Co. LLP

Chartered Accountants

ICAI Firm's Registration No: 101248W/W-100022

For Walker Chandiok & Co LLP

Chartered Accountants

1CAI Firm Registration No:001076N/N500013

Sagar Lakhani

Partner

Membership No: 111855

UDIN:20111855AAAAF 39481

Mumbai 21 July 2020 Khushroo B. Panthaky

Partner

Membership No: 042423

UDIN: 20042423 AAAAE P403

Mumbai 21 July 2020