



# DREAM L A

Your dreams should not become your family's liability.  
Insure your loan today with

*ICICI Pru*  
**LoanProtectPlus**

Non Linked Non Participating Life Individual Pure risk product

 **ICICI PRUDENTIAL**   
L I F E I N S U R A N C E

Your home is the best gift to your family. In the unfortunate event of you not being around, the burden of your home loan would have to be borne by your family. We understand the importance of protecting your family and ICICI Pru Loan Protect Plus (UIN: 105N150V03) can help ensure that your family inherits the home, not the loan.

## Key Features



### **Comprehensive Benefit Options:**

Choose your protection cover and protect yourself against death, accidental death, critical illness and total and permanent disability as per your need. Choose comprehensive cover which includes critical illness and total and permanent disability protection to ensure that when you are unable to earn, your loan is no longer a financial worry.



### **Choice of Coverage Options:**

Choose fixed or reducing cover as per your need.



### **Wide Range of Policy Terms:**

Select from a range of available policy terms in line with your loan tenure.



### **Choice of Premium Payment Terms:**









Choose to pay premium only once or for 5 years.





### **Tax Benefits:**

Get tax benefits on the premiums paid and benefits received under the policy, as per the prevailing Income Tax laws.<sup>T&C3</sup>

## ICICI Pru Loan Protect Plus at a Glance

	<b>Minimum / Maximum Age at Entry</b>	18 / 65 years (Age completed birthday)						
	<b>Minimum / Maximum Age at Maturity</b>	23 / 70 years (Age completed birthday)						
	<b>Minimum Sum Assured</b>	₹ 5,00,000						
	<b>Benefit Options</b>	<ul style="list-style-type: none"> <li>• Death Benefit</li> <li>• Death Benefit with Accidental Death (AD) Benefit</li> <li>• Death Benefit with Accelerated Critical Illness (CI) &amp; Total and Permanent Disability (TPD) Benefit</li> <li>• Death Benefit with AD Benefit and Accelerated CI &amp; TPD Benefit</li> </ul>						
	<b>Coverage Options</b>	<ul style="list-style-type: none"> <li>• Fixed</li> <li>• Reducing / 5 year Moratorium period / 7 year Moratorium period</li> </ul>						
	<b>Policy Terms</b>	<table border="1"> <thead> <tr> <th>Coverage Options</th> <th>Policy Terms (in years)</th> </tr> </thead> <tbody> <tr> <td>Fixed / Reducing</td> <td>5-20, 25, 30</td> </tr> <tr> <td>5/ 7 year Moratorium Period</td> <td>8-20, 25, 30</td> </tr> </tbody> </table>	Coverage Options	Policy Terms (in years)	Fixed / Reducing	5-20, 25, 30	5/ 7 year Moratorium Period	8-20, 25, 30
Coverage Options	Policy Terms (in years)							
Fixed / Reducing	5-20, 25, 30							
5/ 7 year Moratorium Period	8-20, 25, 30							
	<b>Premium Payment Terms</b>	Single Pay / Five Pay						
	<b>Premium Payment Mode for Five Pay option</b>	Yearly, half-yearly and monthly						

## ICICI Pru Loan Protect Plus at a Glance (Cont...)

	<b>Grace Period for Five Pay option</b>	For monthly mode of premium payment: 15 days Otherwise: 30 days
	<b>Tax Benefit</b>	Get tax benefits on the premiums paid and benefits received under the policy, as per the prevailing Income Tax laws. <sup>T&amp;C3</sup>

ICICI Pru Loan Protect Plus is available to individuals who have taken a loan from any financial institution, subject to underwriting.

## ICICI Pru Loan Protect Plus - How does it work?

### 1 Choose Your Policy Term

Choose a policy term in line with your loan tenure, from the policy terms available. If the policy term selected is less than your loan tenure, cover will only be provided till the end of the policy term and not till the end of your loan tenure.

### 2 Choose Your Premium Payment Term

Choose to pay premium just once or for 5 years.

### 3 Choose Sum Assured

Choose a Sum Assured that is equal to or less than the loan amount.

### 4 Choose Benefit Option

Choose from the benefit options available as per your need.

### 5 Choose Coverage Option

Choose fixed or reducing cover as per your need.

## ICICI Pru Loan Protect Plus - Benefits in detail

**Death Benefit:** Death Benefit will be payable on death of the Life Assured during the policy term.

Your Death Benefit depends on the coverage option you select.

- **If you choose Fixed cover:** Death Benefit remains level through the policy term and is equal to your chosen Sum Assured
- **If you choose Reducing cover:** Three reducing cover options are available. Death Benefit will be equal to Sum Assured at the start of your policy and depending on the reduction schedule you select, will reduce monthly throughout the policy term or remain level for 5 or 7 years and reduce thereafter.

The benefits payable will be as per the coverage schedule in your policy document, irrespective of the loan re-payments actually made and your outstanding loan amount. Please refer to your customized Benefit Illustration to get details of year-wise benefit values.

**Accidental Death (AD) Benefit:** AD Benefit is equal to Death Benefit. If this benefit is selected, in case of death of the Life Assured due to accident, AD Benefit will be payable in addition to Death Benefit. AD benefit will remain the same as the base death benefit. It stays level throughout the term for the fixed cover option and reduces for the reducing cover option.

**Accelerated Critical Illness & Total and Permanent Disability:** CI & TPD Benefit is equal to Death Benefit. If this benefit is selected CI & TPD Benefit will be payable on the Life Assured being diagnosed with a covered Critical Illness or on being regarded as Totally and Permanently Disabled. CI & TPD cover will be only for the first seven policy years or policy term, whichever is lower.

Since the CI & TPD cover is an accelerated benefit, the policy terminates on the CI & TPD benefit payment.

**Surrender Value:** A Surrender Value will be payable if you voluntarily terminate the policy, or you discontinue paying premiums and do not revive the policy within the revival period. Depending on the year of surrender or policy discontinuance your Surrender Value may be zero.

## ICICI Pru Loan Protect Plus - Benefits in detail (Cont...)

**Grace period:** Under the Five Pay option, a grace period of 15 days is allowed for payment of premium for monthly frequency and 30 days is allowed for other frequencies. If the due premium is not paid within the grace period, the policy will lapse and the risk cover will cease. Beyond the grace period and within the revival period the surrender value will be paid on death of the life assured.

**Revival of the policy:** A policy, which has lapsed for non-payment of premium within the grace period, may be revived within five years from the due date of the first unpaid premium. If the policy is not revived within this period then the applicable Surrender Value will be paid and the policy will terminate. If the policy was issued with a CI & TPD Benefit, a waiting period of 3 months will be applicable unless explicitly waived by the Company.

The following conditions apply for revival.

- a. The application for revival is made within 5 years from the due date of the first unpaid premium and before the termination date of the policy. Revival will be based on the prevailing Board approved underwriting policy.
- b. The Policyholder furnishes, at his own expense, satisfactory evidence of health of the Life Assured as required by us.
- c. The arrears of premiums together with interest at such rate as we may charge for late payment of premiums are paid. The interest rate applicable in December 2019 is 7.97% p.a. compounded half yearly.
- d. The Policyholder furnishes, at his own expense, satisfactory evidence of the loan continuing as required by the Company.

## Benefit Illustration

Manish is a 35 year old manager in a leading FMCG company. After searching extensively and keeping in mind everyone's convenience, he and his family have finalised the house they wish to call home. He has taken a home loan of Rs. 50 lakhs to purchase this house, and wants to ensure that his family is protected if something unfortunate happens to him. He takes ICICI Pru Loan Protect Plus with a Sum Assured of Rs. 50 lakhs. He additionally protects himself with Accelerated CI & TPD Benefit and Accidental Death Benefit. Since the outstanding home loan will reduce over the policy term he is selecting a reducing cover option.

<b>Sum Assured</b>	₹ 50 Lakhs
<b>Policy Term</b>	15 Years
<b>Coverage Option</b>	7 years Moratorium Period
<b>Benefit Option</b>	Death Benefit with AD Benefit and Accelerated CI & TPD Benefit
<b>Premium Payment Option</b>	Five Pay
<b>Premium Amount</b>	₹ 52,662

## Benefit Illustration (Cont...)

Year	Premium	Death Benefit	Accelerated CI & TPD Benefit	Accidental Death Benefit
1	₹ 52,662	₹ 50.0 lakhs	₹ 50.0 lakhs	₹ 50.0 lakhs
2	₹ 52,662	₹ 50.0 lakhs	₹ 50.0 lakhs	₹ 50.0 lakhs
3	₹ 52,662	₹ 50.0 lakhs	₹ 50.0 lakhs	₹ 50.0 lakhs
4	₹ 52,662	₹ 50.0 lakhs	₹ 50.0 lakhs	₹ 50.0 lakhs
5	₹ 52,662	₹ 50.0 lakhs	₹ 50.0 lakhs	₹ 50.0 lakhs
6	-	₹ 50.0 lakhs	₹ 50.0 lakhs	₹ 50.0 lakhs
7	-	₹ 50.0 lakhs	₹ 50.0 lakhs	₹ 50.0 lakhs
8	-	₹ 49.8 lakhs	-	₹ 49.8 lakhs
9	-	₹ 47.0 lakhs	-	₹ 47.0 lakhs
10	-	₹ 43.6 lakhs	-	₹ 43.6 lakhs
11	-	₹ 39.4 lakhs	-	₹ 39.4 lakhs
12	-	₹ 34.3 lakhs	-	₹ 34.3 lakhs
13	-	₹ 28.1 lakhs	-	₹ 28.1 lakhs
14	-	₹ 20.5 lakhs	-	₹ 20.5 lakhs
15	-	₹ 11.3 lakhs	-	₹ 11.3 lakhs

### Three scenarios:

- In case of natural death occurring during the 7th policy year, ₹ 50 lakhs Death Benefit would be payable. Upon payment of such benefit, the policy would terminate and no further benefits would be payable.
- In case of accidental death occurring during the 7th policy year, ₹ 50 lakhs of Death Benefit and ₹ 50 lakhs of Accidental Death Benefit would be payable, a total of ₹ 100 lakhs. Upon payment of such benefit, the policy would terminate and no further benefits would be payable.
- In case of CI & TPD Benefit being triggered during the 7th policy year, ₹ 50 lakhs of CI & TPD Benefit would be payable. Upon payment of such benefit, the policy would terminate and no further benefits would be payable.

### Note:

- Premium and death benefit amounts are in rupees
- Premium amount shown are exclusive of Goods & Services Tax and Cess<sup>T&C3</sup> (if any). The above illustration is for a healthy male life.

## Terms & Conditions

1. **Suicide clause:** If the Life assured, whether sane or insane, commits suicide within 12 months from the date of commencement of risk of this policy, the Company will refund higher of 80% of total premiums paid including extra premiums, if any till the date of death or surrender value available as on the date of death.

In the case of a revived policy, if the Life Assured, whether sane or insane, commits suicide within 12 months from the date of revival of the policy, the Company will refund higher of 80% of the total premiums paid including extra premiums, if any till the date of death or surrender value available as on the date of death.

On the above payment, the policy will terminate and all rights, benefits and interests under the policy will stand extinguished.

2. **Freelook period:** If you are not satisfied with the terms and conditions of this policy, please return the policy document to the Company with reasons for cancellation within
  - 15 days from the date you received it 30 days from the date you received it, if your policy is an electronic policy or if the policy is purchased through voice mode, which includes telephone-calling, Short Messaging Service (SMS), Physical mode which includes direct postal mail and newspaper & magazine inserts and solicitation through any means of communication other than In person.



## Terms & Conditions (Cont...)

On cancellation of the policy during the freelook period, we will return the premiums paid, subject to the deduction of:

- Stamp duty under the policy
- Expenses borne by the Company on medical examination, if any
- Proportionate risk premium for the period of cover

The policy will terminate on payment of this amount and all rights, benefits and interests under this policy will stand extinguished.

- 3. Tax benefits:** Tax benefits under the policy will be as per the prevailing Income Tax laws. Goods & Services Tax and Cess (if any) will be charged extra as per prevailing rates. The tax laws are subject to amendments from time to time.
- 4. Benefit option, coverage option, Sum Assured, Policy term and premium payment term** chosen at inception of the policy cannot be changed.
- 5. Exclusions:**

### **Critical Illnesses (CIs) and TPD definitions and exclusions**

Cancer of specified severity

- A malignant tumour characterized by the uncontrolled growth & spread of malignant cells with invasion & destruction of normal tissues. This diagnosis must be supported by histological evidence of malignancy. The term cancer includes leukemia, lymphoma and sarcoma.
- The following are excluded -
  1. All tumors which are histologically described as carcinoma in situ, benign, pre-malignant, borderline malignant, low malignant potential, neoplasm of unknown behavior, or non-invasive, including but not limited to: Carcinoma in situ of breasts, Cervical dysplasia CIN-1, CIN-2 and CIN-3.
  2. Any non-melanoma skin carcinoma unless there is evidence of metastases to lymph nodes or beyond;
  3. Malignant melanoma that has not caused invasion beyond the epidermis;
  4. All tumors of the prostate unless histologically classified as having a Gleason score

## Terms & Conditions (Cont...)

- greater than 6 or having progressed to at least clinical TNM classification T2N0M0
5. All Thyroid cancers histologically classified as T1N0M0 (TNM Classification) or below;
  6. Chronic lymphocytic leukaemia less than RAI stage 3
  7. Non-invasive papillary cancer of the bladder histologically described as TaN0M0 or of a lesser classification,
  8. All Gastro-Intestinal Stromal Tumors histologically classified as T1N0M0 (TNM Classification) or below and with mitotic count of less than or equal to 5/50 HPFs

### **Myocardial Infarction (First heart attack of specified severity)**

- The first occurrence of myocardial infarction which means the death of a portion of the heart muscle as a result of inadequate blood supply to the relevant area.
- The diagnosis for this will be evidenced by all of the following criteria:
  - » a history of typical clinical symptoms consistent with the diagnosis of Acute Myocardial Infarction (for e.g. typical chest pain)
  - » new characteristic electrocardiogram changes
  - » elevation of infarction specific enzymes, Troponins or other specific biochemical markers
- The following are excluded:
  - » A rise in cardiac biomarkers or Troponin T or I in absence of overt ischemic heart disease OR following an intra-arterial cardiac procedure.
  - » Other acute Coronary Syndromes
  - » Any type of angina pectoris

### **Kidney Failure requiring regular dialysis**

- End stage renal disease presenting as chronic irreversible failure of both kidneys to function, as a result of which either regular renal dialysis (hemodialysis or peritoneal dialysis) is instituted or renal transplantation is carried out. Diagnosis has to be confirmed by a specialist medical practitioner.

### **Stroke resulting in permanent symptoms**

- Any cerebrovascular incident producing permanent neurological sequelae. This includes infarction of brain tissue, thrombosis in an intracranial vessel, haemorrhage and

## Terms & Conditions (Cont...)

embolisation from an extracranial source. Diagnosis has to be confirmed by a specialist medical practitioner and evidenced by typical clinical symptoms as well as typical findings in CT Scan or MRI of the brain. Evidence of permanent neurological deficit lasting for atleast 3 months has to be produced.

- The following are excluded:
  - » Transient ischemic attacks (TIA)
  - » Traumatic injury of the brain
  - » Vascular disease affecting only the eye or optic nerve or vestibular functions.

### **Major organ / Bone marrow transplant**

- The actual undergoing of a transplant of:
  - » One of the following human organs: heart, lung, liver, kidney, pancreas, that resulted from
  - » irreversible end-stage failure of the relevant organ, or
  - » Human bone marrow using haematopoietic stem cells, The undergoing of a transplant has to be confirmed by a specialist medical practitioner.
- The following are excluded:
  - » Other stem-cell transplants
  - » Where only islets of langerhans are transplanted

### **Permanent paralysis of limbs**

- Total and irreversible loss of use of two or more limbs as a result of injury or disease of the brain or spinal cord. A specialist medical practitioner must be of the opinion that the paralysis will be permanent with no hope of recovery and must be present for more than 3 months.

The definitions of the above CIs are as per the Standard Nomenclature and Procedures for Critical Illnesses, given in the IRDAI Guidelines on Standardization in Health Insurance of 27th July 2016.

## Terms & Conditions (Cont...)

### **Total and Permanent Disability**

- The Life Assured shall only be regarded as "Totally and Permanently Disabled" if that Life Assured, due to sickness or accident has suffered a loss by
  - » physical separation of two limbs at or above wrists or ankles, or
  - » the complete and irremediable loss of sight in both eyes or
  - » physical separation of one limb at or above wrists or ankles accompanied by the complete and irremediable loss of sight in one eye
- Where such disablement is due to sickness, the disability must have lasted without interruption for at least six consecutive months and must be deemed permanent by an appropriate medical practitioner appointed by the Company.

### **Waiting period for CI & TPD Benefit**

The benefit shall not apply or be payable in respect of any Critical Illness and TPD of which the symptoms have occurred or for which care, treatment, or advice was recommended by or received from a Physician, or which first manifested itself or was contracted during the first six months from the Date of commencement of risk or within the first 3 months from the policy reinstatement date where the policy has lapsed for more than 3 months.

In the event of occurrence of any of the scenarios mentioned above, the Company shall refund the premiums paid and the policy will terminate. No other benefit will be payable.

No waiting period applies where Critical Illness and Total and Permanent Disability is due to accident.

### **Additional exclusions for CI & TPD Benefit.**

No CI & TPD Benefit will be payable in respect of any listed condition arising directly or indirectly from, through, in consequence of or aggravated by any of the following:

- Pre Existing Diseases are not covered. Pre-existing Disease means any condition, ailment, injury or disease:
  - a) That is/are diagnosed by a physician within 48 months prior to the effective date of the policy issued by the insurer or
  - b) For which medical advice or treatment was recommended by, or received from, a

## Terms & Conditions (Cont...)

physician within 48 months prior to the effective date of the policy or its reinstatement.

- c) A condition for which any symptoms and or signs if presented and have resulted within three months of the issuance of the policy in a diagnostic illness or medical condition.
- Existence of any Sexually Transmitted Disease (STD) and its related complications.
  - Self-inflicted injury
  - Use of intoxicating drugs / alcohol / solvent, taking of drugs except under the direction of a qualified medical practitioner.
  - War - whether declared or not, civil commotion, breach of law with criminal intent, invasion, hostilities (whether war is declared or not), rebellion, revolution, military or usurped power or wilful participation in acts of violence.
  - Aviation other than as a fare paying passenger in a commercial licensed aircraft.
  - Taking part in any act of a criminal nature.
  - Treatment for injury or illness caused by avocations / activities such as hunting, mountaineering, steeple-chasing, professional sports, racing of any kind, scuba diving, aerial sports, activities such as hang-gliding, ballooning, deliberate exposure to exceptional danger.
  - Radioactive contamination due to nuclear accident. Failure to seek or follow medical advice, the Life assured has delayed medical treatment in order to circumvent the waiting period or other conditions and restriction applying to this policy.
  - Any treatment of a donor for the replacement of an organ.

### **For AD Benefit the following conditions apply:**

- Death due to accident should not be caused by the following:
  - » Attempted suicide or self inflicted injuries while sane or insane, or whilst the Life Assured is under the influence of any narcotic substance or drug or intoxicating liquor; or
  - » Engaging in aerial flights (including parachuting and skydiving) other than as a fare paying passenger on a licensed passenger-carrying commercial aircraft operating on a regular scheduled route; or
  - » The Life Assured with criminal intent, committing any breach of law; or

## Terms & Conditions (Cont...)

- » Due to war, whether declared or not or civil commotion; or
  - » Engaging in hazardous sports or pastimes, e.g. taking part in (or practising for) boxing, caving, climbing, horse racing, jet skiing, martial arts, mountaineering, off piste skiing, pot holing, power boat racing, underwater diving, yacht racing or any race, trial or timed motor sport.
  - Death due to accident must be caused by violent, external and visible means.
  - The accident shall result in bodily injury or injuries to the Life Assured independently of any other means. Such injury or injuries shall, within 180 days of the occurrence of the accident, directly and independently of any other means cause the death of the Life Assured. In the event of the death of the Life Assured after 180 days of the occurrence of the accident, the Company shall not be liable to pay death or AD benefit.
  - The policy must be in-force at the time of accident.
  - The Company shall not be liable to pay death or AD benefit in case the death of the Life Assured occurs after the date of termination of the policy.
6. Since this is a protection product with no savings element there is no paid-up value.
7. You may assign your policy.
8. **To whom benefits are payable: Benefits are payable to the Policyholder or to the assignee(s) where an endorsement has been recorded in accordance with Section 38 of the laws (Amendment) Act, 2015 and as amended from time to time. In case of death of the Policyholder or assignee(s) as mentioned above, benefits are payable either to the nominee(s) where a valid nomination has been registered by the Company (in accordance with section 39 of the Insurance laws (Amendment) Act, 2015 and as amended from time to time), or to the executors, administrators or other legal representatives who obtain representation to the estate of the Policyholder or to such person or persons as directed by a court of competent jurisdiction in India, limited at all times to the monies payable under this Policy.**

The company will agree to pay the appropriate benefits under the Policy when the benefits become payable on the happening of an event as per policy terms and conditions. This will be subject to the title of the said person or persons claiming payment.

## Terms & Conditions (Cont...)

- 9. Nomination Requirements:** Nomination in the Policy will be governed by Section 39 of the Insurance laws (Amendment) Act, 2015, as amended from time to time. For more details on this section, please refer to our website.
- 10. Assignment Requirements:** Assignment in the policy will be governed by Section 38 of the Insurance laws (Amendment) Act, 2015, as amended from time to time. For more details on this section, please refer to our website.
- 11.** The Company does not express itself upon the validity of or accepts any responsibility for the assignment or nomination in recording the assignment or registering the nomination or change in nomination.
- 12. Section 41:** In accordance to the Section 41 of the Insurance laws (Amendment) Act, 2015 as amended from time to time, no person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.
- Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to ten lakh rupees.
- 13. Fraud and Misrepresentation:** This shall be as per Section 45 of the Insurance laws (Amendment) Act, 2015.

## About ICICI Prudential Life Insurance

ICICI Prudential Life Insurance Company Limited is a joint venture between ICICI Bank Limited and Prudential Corporation Holdings Limited, a part of the Prudential group. ICICI Prudential began its operations in Fiscal 2001 after receiving approval from Insurance Regulatory Development Authority of India (IRDAI) in November 2000.

ICICI Prudential Life Insurance has maintained its focus on offering a wide range of products that meet the needs of the Indian customer at every step in life.



ICICI Prudential Life Insurance Company Limited. IRDAI Regn. No. 105. CIN: :L66010MH2000PLC127837.

For More Information:

Customers calling from anywhere in India, please dial 1860 266 7766  
Do not prefix this number with "+" or "91" or "00" (local charges apply)  
Customers calling us from outside India, please dial +91 22 6193 0777

Call Centre Timings: 10.00 am to 7.00 pm  
Monday to Saturday, except National Holidays.  
To know more, please visit [www.iciciprulife.com](http://www.iciciprulife.com)

Registered Office: ICICI Prudential Life Insurance Company Limited, ICICI PruLife Towers, 1089, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025. For more details on the risk factors, term and conditions please read the sales brochure carefully before concluding the sale. The product brochure is indicative of terms & conditions, warranties & exceptions contained in the insurance policy. The information contained here must be read in conjunction with the policy document of ICICI Pru Loan Protect Plus. In the event of conflict, if any between the terms & conditions contained in this brochure and those contained in the policy documents, the terms & conditions contained in the policy document of ICICI Pru Loan Protect Plus shall prevail. Tax benefits under the policy are subject to conditions under section 80C and 10(10D) of the Income Tax Act, 1961. Goods & Services Tax and Cess (if any) will be charged extra as per prevailing rates. The tax laws are subject to amendments from time to time. Trade Logo displayed above belongs to ICICI Bank Ltd & Prudential IP Services Ltd and used by ICICI Prudential Life Insurance Company Ltd under license. ICICI Pru Loan Protect Plus Form No. T44, T45. UIN: 105N150V03. Advt No.: L/II/0711/2019-20

### **BEWARE OF SPURIOUS / FRAUD PHONE CALLS!**

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums.  
Public receiving such phone calls are requested to lodge a police complaint.