

IN THIS POLICY, THE INVESTMENT RISK IN THE INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER.

One investment for all your life goals.



Also, get life cover.

ICICI
Pru1Wealth

Non-participating Single Premium Unit Linked Life Insurance Plan

ICICI PRUDENTIAL
LIFE INSURANCE

ICICI Pru1 Wealth – A Non-participating, Single Premium Unit Linked Life Insurance Plan

This is a unit linked insurance plan. In this policy, the investment risk in investment portfolio is borne by the Policyholder. Unit linked Insurance products do not offer any liquidity during the first five years of the contract. The Policyholder will not be able to withdraw the monies invested in unit linked insurance products completely or partially till the end of the fifth year.

You have multiple goals ranging from your dream home, children's education, retirement corpus and even the luxury car you always think about. To achieve these goals, what you need is a savings and protection plan that provides a safety net in case of an unfortunate event and creates wealth giving maximum value on your investment. ICICI Pru1 Wealth, is a single premium savings and protection oriented life insurance plan that allocates 100% of your investment amount in the funds of your choice while providing a life insurance cover. So, pay just once and enjoy the benefits for a long term!

Key Benefits of ICICI Pru1 Wealth



Invest only once and enjoy benefits for the entire policy term



Life Cover: Enjoy a life insurance cover for the entire policy term



Option to invest your complete premium in a wide range of 7 funds



Unlimited free switches: Switch between funds as many times as you want



Wealth Booster: Get Wealth Boosters as a percentage of your single premium at the end of the policy term



Secure your family: Secure corpus for benefit of your wife and children under Married Woman's Property Act



Tax benefits may be applicable on premiums paid and maturity benefit under Sec 80C and Sec 10(10D) of IT Act, 1961^{T&C 2} respectively as per the prevailing tax laws

How does the plan work

Its really simple!

- STEP 1** Choose how much you want to save and your life cover
- STEP 2** Choose where you want your money to be invested – we offer you an option of 7 funds to decide!
- STEP 3** Choose when you want your plan to mature to receive the benefits – you can select either 5 years or 10 years as your horizon

That's it. You are done!

Since we want your family's dreams to be protected, your plan comes with an inbuilt benefit which pays out to your nominee in case of your unfortunate death during the policy term.

ICICI Pru1 Wealth at a glance

Policy Terms	5 and 10 years		
Minimum / Maximum Single Premium	₹ 50,000 – Unlimited		
Sum Assured	Age at entry last birthday	Minimum Sum Assured	Maximum Sum Assured
	<= 50 years	1.25 times Single Premium	10 times Single Premium
	> 50 years	1.10 times Single Premium	1.10 times Single Premium
	Sum Assured multiples in between the minimum and maximum limits are not available		
Age at entry (age last birthday)	Minimum: 8 years Maximum: 60 years For minor lives life cover commences from the risk commencement date. In case of minor life assured, the policy does not vest in the name life assured when he/she turns major during the policy term.		
Age at maturity (age last birthday)	Minimum age at maturity: 18 years Maximum age at maturity: 70 years		

Choose your investment funds

Invest your monies in any of the following seven fund options in proportions of your choice. You can switch monies amongst these funds using the switch option.

Fund Name and Its Objective	Asset Allocation			Potential Risk-Reward Profile
	Equity and Equity Related Securities	Debt	Money Market and Cash	
<p>Value Enhancer Fund: To achieve long-term capital appreciation through investments primarily in equity and equity-related instruments in sectors that are emerging or witnessing an inflection in growth trajectory. SFIN: ULIF 139 24/11/17 VEF 105</p>	85-100%	0-15%	0-15%	High
<p>Multi Cap Growth Fund: To generate superior long-term returns from a diversified portfolio of equity and equity related instruments of large, mid and small cap companies. SFIN: ULIF 085 24/11/09 LMCapGro 105</p>	80-100%	0-20%	0-20%	High
<p>Maximiser V: To achieve long-term capital appreciation through investments primarily in equity and equity-related instruments of large and mid cap stocks. SFIN: ULIF 114 15/03/11 LMaximis5 105</p>	75-100%	0-25%	0-25%	High
<p>Multi Cap Balanced Fund: To achieve a balance between capital appreciation and stable returns by investing in a mix of equity and equity related instruments of large, mid and small cap companies and debt and debt related instruments. SFIN: ULIF 088 24/11/09 LMCapBal 105</p>	0-60%	20-70%	0-50%	Moderate
<p>Secure Opportunities Fund: To provide accumulation of income through investment in various fixed income securities. The fund seeks to provide capital appreciation while maintaining a suitable balance between return, safety and liquidity. SFIN: ULIF 140 24/11/17 SOF 105</p>	0%	60-100%	0-40%	Low
<p>Income Fund: To provide accumulation of income through investment in various fixed income securities. The fund seeks to provide capital appreciation while maintaining a suitable balance between return, safety and liquidity. SFIN: ULIF 089 24/11/09 LIncome 105</p>	0%	40-100%	0-60%	Low
<p>Money Market Fund: To provide suitable returns through low risk investments in debt and money market instruments while attempting to protect the capital deployed in the fund. SFIN: ULIF 090 24/11/09 LMoneyMkt 105</p>	0%	0-50%	50-100%	Low

Automatic Transfer Strategy

Automatic Transfer Strategy(ATS) helps eliminate the need to time your investment by giving you benefit of rupee cost averaging. If this option is chosen, you can invest all or some part of your investment in Income Fund or Money Market Fund and transfer a fixed amount in regular monthly instalments into any one of the following funds: Maximiser V, Multi Cap Growth Fund or Value Enhancer Fund. There would be no additional charges for ATS. The following conditions apply to ATS.

- The minimum transfer amount under ATS is ₹ 2,000.
- This transfer will be done in equal instalments in not more than 12 monthly instalments.
- ATS would be executed by redeeming the required number of units from fund chosen at the applicable unit value and allocating new units in the destination fund at the applicable unit value.
- At inception, you can opt for a transfer date of either the first or fifteenth of every month. If the date is not mentioned the funds will be switched on the first day of every month. If the first or the fifteenth of the month is a non-valuation date, then the next working day's NAV would be applicable.

Illustration

Amount of single premium: ₹ 1,00,000

Age at entry: 30 years

Sum Assured: ₹ 10,00,000

Policy term: 10 years

Assumed investment returns	8% p.a.	4% p.a
Fund Value at Maturity	₹ 1,76,531	₹ 1,20,285

Amount of single premium: ₹ 5,00,000

Age at entry: 45 years

Sum Assured: ₹ 50,00,000

Policy term: 5 years

Assumed investment returns	8% p.a.	4% p.a
Fund Value at Maturity	₹ 6,44,986	₹ 5,31,973

The above illustrations are for a healthy male life with 100% of his investments in Maximiser V. The above are illustrative maturity values, net of all charges, Goods and Services taxes and/ or cesses. Since your policy offers variable returns, the given illustration shows different rates of assumed future investment returns. The returns shown in the benefit illustration are not guaranteed and they are not the upper or lower limits of what you might get back, as the value of your policy depends on a number of factors including future investment performance.

Benefits in detail

Death Benefit

In the unfortunate event of death of the Life Assured during the term of the policy the following will be payable to the Nominee, or in the absence of a Nominee the Legal heir.

Death Benefit = A or B or C whichever is highest

Where, A = Sum Assured including Top-up Sum Assured, if any
 B = Fund Value including Top-up Fund Value, if any
 C = Minimum Death Benefit

Minimum Death Benefit will be 105% of the single premium and top-up premiums, if any.

Maturity Benefit

On maturity of the policy, you will receive the Fund Value including Wealth Booster and Top-up Fund Value, if any. You have the option to receive maturity benefit either as a lumpsum or as a structured payout using Settlement Option.

Wealth Booster

The company will allocate extra units at the end of the policy term, provided monies are not in the DP fund. Wealth Booster will be 2.50% of single premium for 5 year policy term and 2.75% of single premium including top up premiums less partial withdrawals if any for 10 year policy term.

Wealth Booster will be allocated among the funds in the same proportion as the value of total units held in each fund at the time of allocation. The allocation of Wealth Booster units is guaranteed and shall not be revoked by the Company under any circumstances.

Settlement Option

You will have an option to receive the Maturity Benefit as a lump sum or as a structured payout using Settlement Option.

- With this facility, you can opt to get payments on a yearly, half yearly, quarterly or monthly (through ECS) basis, over a period of one to five years, post maturity.
- The first payout of the settlement option will be made on the date of maturity.
- At any time during the settlement period, you have the option to withdraw the entire Fund Value.
- During the settlement period, the investment risk in the investment portfolio is borne by you.
- Only the Fund Management Charge would be levied during the settlement period.
- Partial withdrawals and Switches are not allowed during the settlement period.
- Life insurance cover shall cease on the original date of maturity.

Partial Withdrawal Benefit

Partial withdrawals are allowed for Policy term of 10 years after the completion of five policy years. You can make unlimited number of partial withdrawals as long as the total amount of partial withdrawals in a year does not exceed 20% of the Fund Value in a policy year. The Fund Value will be as at the beginning of the policy year. The partial withdrawals are free of cost.

The following conditions apply on partial withdrawals,

- Partial withdrawals are allowed only after the first five policy years.
- Partial withdrawals are allowed only if the Life Assured is at least 18 years of age.
- For the purpose of partial withdrawals, lock in period for the Top-up premiums will be five years or any such limit prescribed by IRDAI from time to time.
- Partial withdrawals will be made first from the Top-up Fund Value, as long as it supports the partial withdrawal, and then from the Fund Value built up from the base premium.
- Partial withdrawal will not be allowed if it results in termination of the policy^{T&CG}.
- The minimum value of each partial withdrawal is ₹ 2,000.

Unlimited free switches between funds

You can switch units from one fund to another depending on your financial priorities and investment outlook as many times as you want. This benefit is available to you without any charge. The minimum switch amount is ₹ 2,000.

Top-up

You can invest any surplus money as Top-up premium, over and above the base premium, into the policy. This feature is available only for policy term of 10 years.

The following conditions apply on Top-ups:

- The minimum Top-up premium is ₹ 2,000.
- Your Sum Assured will increase by Top-up Sum Assured when you make a Top-up. Each top-up premium will be treated as Single Premium payment for determining Top-up Sum Assured.
- Top-up premiums can be paid any time except during the last five years of the policy term, subject to underwriting.
- A lock-in period of five years would apply for each Top-up premium for the purpose of partial withdrawals only.
- At any point during the term of the policy, the total Top-up premiums paid cannot exceed the base premium of the policy.
- The maximum number of top-ups allowed during the policy term is 99.

Increase/Decrease in Policy Term

- If your policy term is 5 years, you can choose to increase your policy term to 10 years, subject to underwriting, by notifying the Company.
- Decrease in policy term is not allowed.

Non Forfeiture Benefits

1) Surrender

During the first five policy years, on receipt of intimation that you wish to surrender the policy, the Fund Value including Top-up Fund Value, if any, after deduction of applicable Discontinuance Charge shall be transferred to the Discontinued Policy Fund (DP Fund).

You or your nominee, as the case may be, will be entitled to receive the Discontinued Policy Fund Value, on the earlier of death or the expiry of the lock-in period. Currently the lock-in period is five years from policy inception.

On surrender after completion of the fifth policy year, you will be entitled to the Fund Value including Top-up Fund Value, if any. No surrender penalty will be levied and policy surrender will extinguish all rights, benefits and interests under the policy.

Treatment of the policy while monies are in the DP Fund

While monies are in the DP Fund:

- Risk Cover and Minimum Death Benefit will not apply
- A Fund Management Charge of 0.50% p.a. of the DP Fund will be made. No other charges will apply.
- From the date monies enter the DP Fund till the date they leave the DP Fund, a minimum guaranteed interest rate declared by IRDAI from time to time will apply. The current minimum guaranteed interest rate applicable to the DP Fund is 4% p.a.

Secure your family under Married Woman's Property Act (MWPA)

Through this feature, you have an option to secure the corpus for the benefit of your wife and children as the funds under the policy cannot be attached by creditors and claimants*.

Under section 6 of the Married Woman's Property Act, 1874, a married man can take an insurance policy on his own life, and express it to be for the benefit of his wife and children. When such intent is expressed on the face of the policy, it shall be deemed to be a trust for the benefit of the named beneficiaries and it shall not be subject to the control of the husband, or his creditors, or form part of his estate.

*Unless taken otherwise with the intent to defraud creditors. In case of any third party claim in the Courts of India with regards the insurance proceeds, the amount shall be subject to the judiciary directions.

Please seek professional legal advice for the applicability of this provision.

Charges under the policy

Premium Allocation Charges

No charges

Policy Administration Charge

No charges

Fund Management Charge (FMC)

The following fund management charges will be applicable and will be adjusted from the NAV on a daily basis. This charge will be a percentage of the Fund Value.

Fund	FMC p.a.
Maximiser V	1.35%
Multi Cap Growth Fund	1.35%
Value Enhancer Fund	1.35%
Multi Cap Balanced Fund	1.35%
Secure Opportunities Fund	1.35%
Income Fund	1.35%
Money Market Fund	0.75%

Mortality Charges

Mortality charges will be levied every month by redemption of units based on the Sum at Risk.

Sum at Risk = Highest of,

- Sum Assured (including Top-up Sum Assured, if any),
- Fund Value (including Top-up Fund Value, if any),
- Minimum Death Benefit

Less

- Fund Value (including Top-up Fund Value, if any)

Indicative annual charges per thousand life cover for a healthy male and female life are as shown below:

Age (yrs)	30	40	50	60
Male (₹)	0.68	1.00	1.98	4.04
Female (₹)	0.66	0.80	1.60	3.49

Discontinuance charges

Discontinuance Charges are described below:

Where the policy is discontinued in the policy year	Discontinuance Charges
1	Lower of 1% of (SP or FV), subject to a maximum of ₹ 6,000
2	Lower of 0.5% of (SP or FV), subject to a maximum of ₹ 5,000
3	Lower of 0.25% of (SP or FV), subject to a maximum of ₹ 4,000
4	Lower of 0.1% of (SP or FV), subject to a maximum of ₹ 2,000
5 and onwards	NIL

SP: Single Premium

FV is the Fund Value on the Date of Discontinuance

No discontinuance charge is applicable for Top-up premiums.

Terms and Conditions

- ① **Freelook period:** You have an option to review the Policy following receipt of Policy Document. If you are not satisfied with the terms and conditions of this policy, please return the policy document to the Company for cancellation with reasons within:
 - i. 15 days from the date it is received, if the policy is purchased through solicitation in person.
 - ii. 30 days from the date it is received, in case of electronic policies or if your Policy is purchased through voice mode, which includes telephone-calling, Short Messaging Service (SMS), Physical mode which includes direct postal mail and newspaper & magazine inserts and solicitation through any means of communication other than in person.

On cancellation of the policy during the free look period, you shall be entitled to an amount which shall be equal to Fund Value at the date of cancellation less stamp duty expenses under the policy, proportionate risk premium and expenses borne by us on medical tests, if any.

The policy will terminate on payment of this amount and all rights, benefits and interests under this policy will stand extinguished.

- ② In case Partial withdrawal exceeds the Single Premium, Wealth Booster will not be applicable.
- ③ **Tax benefits** under the policy are subject to conditions under Section 80C, 10(10D) and other provisions of the Income Tax Act, 1961. Goods and Services tax and/ or cesses will be charged extra by redemption of units, as per applicable rates. Tax laws are subject to amendments from time to time.
- ④ Date of Discontinuance of the policy is the date on which the Company receives intimation from the Policyholder about the surrender of the policy. The policy remains in force till the date of discontinuance of the policy.
- ⑤ **Non-negative claw-back additions:** In the process to comply with the reduction in yield, the Company may arrive at specific non-negative claw-back additions, if any, to be added to the unit Fund Value, as applicable, at various durations of time after the first five years of the contract.

6 The Company will not provide loans under this policy.

7 **Suicide Clause:** If the Life Assured, whether sane or insane, commits suicide within one year from the date of inception of the policy, only the Fund Value, including Top-up Fund Value, if any, as available on the date of death, would be payable. No charges will be deducted after the date of death.

8 **Foreclosure of the policy:** After five policy years have elapsed if the Fund Value including Top-up Fund Value, if any, becomes nil, the policy will terminate and no benefits will be payable. On termination of the policy all rights, benefits and interest under the policy shall be extinguished. A policy cannot be foreclosed before completion of five policy years.

9 **Unit Pricing:** The NAV for different Segregated Funds shall be declared on a daily basis all business days (as per Investment Regulations).

The NAV of each Segregated Fund shall be computed as set out below or by any other method as may be prescribed by regulation:

[Market Value of investment held by the fund plus Value of Current Assets less Value of Current Liabilities and provisions]

Divided by,

Number of units existing under the Fund at valuation date, before any new units are created or redeemed

10 Assets are valued daily on a mark to market basis.

11 Policyholder through a secured login can access the value of policy wise units held by him in the format as per Form D02 prescribed under IRDAI Investment Regulations, 2016.

12 Transaction requests received before the cut-off time will be allocated the same day's NAV and those received after the cut-off time will be allocated the next day's NAV. The cut-off time will be as per IRDAI guidelines from time to time, which is currently 3:00 p.m. For all new business applications received on the last day of the financial year, the NAV of that day would be applicable, irrespective of the cut-off time.

13 **Nomination:** Nomination shall be as per Section 39 of the Insurance Act, 1938 as amended from time to time. For more details on this section, please refer to our website.

14 **Assignment:** Assignment shall be as per Section 38 of the Insurance Act, 1938 as amended from time to time. For more details on this section, please refer to our website.

15 **Section 41:** In accordance with Section 41 of the Insurance Act, 1938, as amended from time to time no person shall allow or offer to allow, either directly or indirectly, as an inducement to any

person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

Provided that acceptance by an insurance agent of commission in connection with a policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bona fide insurance agent employed by the insurer.

Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to ten lakh rupees.

16 **Fraud and Misrepresentation:** Treatment will be as per Section 45 of the Insurance Act, 1938 as amended from time to time.

17 **Force Majeure:** The Company will value the funds on each day that the financial markets are open. However, the company may value the funds less frequently in extreme circumstances external to the Company where the value of the asset is too uncertain. In such circumstances the company may defer the valuation of assets for up to 30 days until the company feels that certainty to the value of assets has been resumed. The deferment of the valuation of the assets will be with prior approval from IRDAI.

The Company will make investments as per the fund mandates detailed in the "Choose your investment funds" section. However, the company reserves the right to change the exposure of all/any fund to money market to 100% in extreme situation external to the Company keeping in view market conditions/political situations/economic situations/war like situations/terror situations. The same will be put back as per the base mandate once the situation has corrected.

Some examples of such circumstances in above sections are:

- When one or more stock exchanges which provide basis for valuation for substantial portion of the assets of the fund are closed otherwise than for ordinary holiday
- When as a result of political, economic, monetary or any circumstances out of the control of the company, the disposal of the assets of the fund are not reasonable or would not reasonably be practicable without being detrimental to the interests of the remaining policyholders.

- During periods of extreme market volatility during which surrenders and switches would be detrimental to the interests of the remaining policyholders
- In the case of natural calamities/strikes/war/civil unrest and riots
- In the event of any force majeure or disaster that effects the normal functioning of the company

- If so directed by IRDAI

The policyholder will be notified of such a situation if it arises.

- 18** The Company does not express itself upon the validity or accepts any responsibility on the assignment or nomination, in recording the assignment or registering the nomination or change in nomination.

Revision of Charges

The Company reserves the right to revise the following charges at any time during the term of the policy. Any revision will apply with prospective effect, subject to prior approval from IRDAI and if so permitted by the then prevailing rules, after giving a written notice to the Policyholders. The following limits are applicable:

- Fund Management Charge may be increased up to the maximum allowable as per applicable regulation.

Any Policyholder who does not agree with an increase, shall be allowed to surrender the policy and no discontinuance charge will be applicable on surrender of such policies.

Mortality Charges are guaranteed for the term of the policy.

Risks of investment in the Units of the Funds

The policyholder should be aware that the investment in the units is subject to the following risks:

- ICICI Pru1 Wealth is a Unit-Linked Insurance Policy (ULIP) and is different from traditional products. Investments in ULIPs are subject to investment risks.
- ICICI Prudential Life Insurance Company Limited, ICICI Pru1 Wealth, Multi Cap Growth Fund, Maximiser V, Value Enhancer Fund, Multi Cap Balanced Fund, Secure Opportunities Fund, Income Fund, and Money Market Fund are only names of the Company, policy and funds respectively and do not in any way indicate the quality of the policy, the funds or their future prospects or returns.
- The investments in the funds are subject to market and other risks and there can be no assurance that the objectives of the funds will be achieved.
- The premium paid in unit linked insurance policies are subject to investment risks associated with capital markets and debt markets and the NAVs of the units may go up or down based on the performance of fund and factors influencing the capital market and the insured is responsible for his/her decisions.
- The past performance of other funds of the Company is not necessarily indicative of the future performance of these funds.
- The funds do not offer a guaranteed or assured return.
- For further details, refer to the Policy Document and detailed benefit illustration.

About ICICI Prudential Life Insurance

ICICI Prudential Life Insurance Company Limited is a joint venture between ICICI Bank Limited and Prudential Corporation Holdings Limited, apart of the Prudential group. ICICI Prudential began its operations in Fiscal 2001 after receiving approval from Insurance Regulatory Development Authority of India (IRDAI) in November 2000.

ICICI Prudential Life Insurance has maintained its focus on offering a wide range of products that meet the needs of the Indian customer at every step in life.



For more information:

Customers calling from anywhere in India, please dial **1860 266 7766**
Do not prefix this number with "+" or "91" or "00" (local charges apply)
Customers calling us from outside India, please dial **+91 22 6193 0777**

Call Centre Timings: 10.00 am to 7.00 pm
Monday to Saturday, except National Holidays.
To know more, please visit **www.iciciprulife.com**

ICICI Prudential Life Insurance Company Limited. IRDAI Regn. No. 105. CIN: L66010MH2000PLC127837.

Registered Office: ICICI Prudential Life Insurance Company Limited, ICICI PruLife Towers, 1089, Appasaheb Marathe Marg, Prabhadevi, Mumbai-400 025.

This product brochure is indicative of the terms, conditions, warranties, and exceptions contained in the insurance policy. For further details, please refer to the policy document. In the event of conflict, if any, between the contents of this brochure and those contained in the policy document, the terms and conditions contained in the policy document shall prevail. © 2018, ICICI Prudential Life Insurance Company Limited. Reg. No. 105. ICICI Pru1 Wealth Form No.:UW1, UIN: 105L175V01. Advt. No.: L/II/2472/2018-19.

BEWARE OF SPURIOUS / FRAUD PHONE CALLS!

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.