

# 10M ASSIGNMENT FORM



## Important instructions for you to proceed:

- All fields are mandatory
- Assignor is the policyholder intending to assign the policy. Assignee is any person/institution in whose favour the policy is assigned
- Every assignment should be treated as an absolute assignment and the assignee shall be deemed to be an absolute assignee except where assignment is subject to terms and conditions of the assignment agreed by the assignor and assignee
- If more than one policy is to be assigned separate forms are to be filled up in respect of each of them
- A nomination gets cancelled in the case of assignment until reassigned
- Post assignment of the policy, the Assignee will be entitled to all the payouts/ benefits subject to the terms and conditions of the transfer/assignment

Barcode

## POLICY DETAILS

Policy Number	<input type="text"/>	Date	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Name of Proposer	<input type="text"/>								
	Mr./Mrs./M/S.								
Address	<input type="text"/>								
	<input type="text"/>								
Landmark	<input type="text"/>				Pin Code	<input type="text"/>			
Contact Nos.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	STD	Residence	STD	Office	Ext.	ISD	Mobile		
E-Mail ID	<input type="text"/>								
*CKYC Number (If available):	<input type="text"/>								

## Purpose of Assignment\*

Loan ☐ Love & Affection ☐ Employee welfare/ benefit ☐ Firm dissolution ☐ Retirement/resignation of the Director/keyman ☐ Mortgage against Loan ☐ Amalgamation/ Transfer of business

☐ Others (if other selected reason is mandatory)

☐ With consideration – Amount ₹ (in words)  ☐ Without consideration

## Terms of Assignment

Future premiums will be paid by ☐ Assignor ☐ Assignee

Future service request including Partial Withdrawal/ Surrender request to be authorised by ☐ Assignor

How are you assigning the policy

☐ This assignment form

☐ Separate Instrument (agreement, board resolution etc)

If separate instrument please specify the date of assignment  and submit a copy of the same.

## DETAILS OF THE ASSIGNEE

Name of the Assignee	<input type="text"/>								
	Mr./Mrs./M/S.								
Residential Address	<input type="text"/>								
	<input type="text"/>								
Landmark	<input type="text"/>				Pin Code	<input type="text"/>			
Contact Nos.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	STD	Residence	STD	Office	Ext.	ISD	Mobile		
Name of Organisation	<input type="text"/>								
Official Address	<input type="text"/>								
	<input type="text"/>								
Landmark	<input type="text"/>				Pin Code	<input type="text"/>			
E-Mail ID	<input type="text"/>								
*Entity Type	<input type="checkbox"/> Blood relative <input type="checkbox"/> Regulated by IRDAI / RBI / SEBI <input type="checkbox"/> Non-Regulated institution <input type="checkbox"/> Govt. <input type="checkbox"/> Pvt. Ltd. <input type="checkbox"/> Public Ltd.								
	<input type="checkbox"/> Partner/Proprietor <input type="checkbox"/> Trust <input type="checkbox"/> HUF <input type="checkbox"/> Society <input type="checkbox"/> Section 8 / Section 25 Company <input type="checkbox"/> Others <input type="text"/>								
*CKYC Number (If available):	<input type="text"/>								

STAMP  
&  
TIME

I/we agree that the PAN details and other information provided by me/us in this form maybe used by the Company to download/verify/ register/ update my/our KYC documents on/from the CERSA1\* KYC portal for processing this request, any future applications, or any other requests. I/We understand that only the acceptable officially valid documents would be relied upon for processing any requests/applications. (\*Central Registry of Securitisation and Asset Reconstruction and security Interest of India.)

- The submission of a duly filled and signed Assignment form along with the requisite documents will be treated as adequate notice of assignment of the policy
- Immediately after an assignment (whether by an endorsement on the policy or by a deed of assignment) has been executed, the Policy/ deed of assignment along with the Policy must be sent to the Company at its offices as specified below for registration of the assignment
- In the event of the assignment of the Policy not being notified to the Company as above it will not be operative and will not confer upon the Assignee or his legal representatives any rights as against the Company. Priority of claims after assignment will be governed strictly by the order in which notices of assignments have been delivered to/received by the Company at its specified office
- Subject to the terms and conditions of the assignment, the Company shall post due acceptance, recognize the assignee named in the notice as the only person entitled to the benefit under the policy
- If the application for assignment is rejected by the insurer, the customer may approach IRDAI within 30 days of receipt of the notice of rejection
- Assignment will be as per Section 38 of the Insurance Act

Signature of Assignee

**Signature of Witness**

COMP/DOC/|ul/2023/77/3436