

Where LA is major:

Indemnity to be executed on Rs. 1000/- stamp paper if executed within Maharashtra and on Rs. 600/- stamp paper if executed outside Maharashtra

To,
ICICI Prudential Life Insurance Co. Ltd.,
India

Subject- Indemnity for changing policyowner to <<Mr/Mrs>> under policy bearing number <<>>.

- a. That the policy bearing no : <<>> was issued by the Company/ ICICI Prudential Life Insurance Company Limited on <<>> wherein <<Mr/Mrs>> was the Policyholder and I, <<Mr/Mrs>>, was the Life Assured.
- b. That the Policyholder passed away on <<>>
- c. That I confirm that <<*I am the sole surviving legal heir of the Policyholder/ all other surviving legal heirs of the Policyholder have no objection in making me the new owner of the policy*>>
- d. That I request the Company to change the ownership of the policy in its records and to make me the new Policyholder.
- e. I further understand and acknowledge that once the Company accepts my request, I shall become the Policyholder and will be entitled to all benefits and subject to all liabilities as per the terms and conditions of the policy and can register due nomination as per Section 39 of the Insurance Act, 1938 as amended from time to time.
- f. That I agree to indemnify and keep the Company indemnified against any claim, cost, compensation, loss, damages or interest that the Company may incur or that may be awarded by any court/ forum/ authority against the Company on account of making me the new owner of the policy and releasing the policy proceeds in my favor.

Life Assured's signature

Life Assured's Name-

Date-

Place of residence-

Where LA is minor:

Indemnity to be executed on Rs. 1000/- stamp paper if executed within Maharashtra and on Rs. 600/- stamp paper if executed outside Maharashtra

To,
ICICI Prudential Life Insurance Co. Ltd.,
India

Subject- Indemnity for changing policyowner to <<Mr/Mrs>> under policy bearing number <<>>.

- a. That the policy bearing no: <<>> was issued by the Company/ ICICI Prudential Life Insurance Company Limited on <<>> wherein <<Mr/Mrs>> was the Policyholder and <<Mr/Ms>>, is the Life Assured.
- b. That the Policyholder passed away on <<>>;
- c. That I confirm that I am the << parent and natural guardian of the Life Assured / _specify relationship with LA_____ of the Life Assured and have submitted the guardianship certificate.
- d. That I further confirm that all surviving legal heirs of the Policyholder have no objection in making me the new owner of the policy;
- e. That I request the Company to change the ownership of the policy in its records and to make me the new Policyholder for the benefit of the minor Life Assured
- f. I further understand and acknowledge that once the Company accepts my request, I shall become the Policyholder and will be entitled to all benefits and subject to all liabilities as per the terms and conditions of the policy till the Life Assured turns the age of majority.
- g. I further confirm that upon the Life Assured attaining the age of majority, auto-vesting process will be followed in accordance with the policy terms and conditions. <<This is to be mentioned only where T&C contains auto-vesting clause>>
- h. That I agree to indemnify and keep the Company indemnified against any claim, cost, compensation, loss, damages or interest that the Company may incur or that may be awarded by any court/ forum/ authority against the Company on account of making me the new owner of the policy and releasing the policy proceeds in my favor.

Guardian's signature
Guardian's Name-
Date-
Place of residence-