

Policy Endorsement for Assignment – Provisions for Claim Settlement (Employer-Employee Policies)

Policy Application No.

Product name applied for: _____

The proposed Life Assured, Mr/ Mrs. _____

under the application, is an Employee of <organization name>, the Policyholder who is the Employer.

The following special conditions shall apply to the policy (if issued):

- a) That the Policyholder/Employer vide assignment form dated _____ has decided to assign the policy to the Employee wherein the assignment shall be effective from _____.
- b) **Provisions of claim settlement prior to assignment being effective:**
If claim is submitted for accidental total permanent disability, accidental death, or critical illness before the assignment of the policy being effective, then ICICI Prudential Life Insurance Co. Ltd. is hereby authorized unconditionally to pay the claim proceeds (if payable) to the Employee (Life Assured) or their designated beneficiary (Nominee)
- c) Upon payment of the benefits to the Life Assured or the Beneficiary, the Policyholder shall discharge ICICI Prudential Life Insurance Co. Ltd. from all liabilities under the policy

For Authorised Signatory

Name : _____

Designation :

Place:

Signature of Authorised Signatory

Kindly call our Customer Service Number 1800 2660 (toll-free)
Call Center timings: 10.00 A.M. to 7.00 P.M. Monday to Saturday (except national holidays)

Communication Address: ICICI Prudential Life Insurance Co. Ltd., Unit 901A & 901B, 9th Floor, Prism Towers, Mindspace Link Road,
Goregaon (West), Mumbai - 400104, Maharashtra. COMP/DOC/Nov/2025/1711/1512.