



ICICI Pru

**GUA[₹]ANTEED
PENSION PLAN
FLEX)[₹]**

A Non-Participating, Non-Linked,
Individual, Savings, Deferred Annuity Product

GPP Flexi

Presenting ICICI Pru Guaranteed* Pension Plan Flexi, a plan which ensures peace of mind in your golden years by taking care of perhaps the single most important requirement of life after retirement – a guaranteed annuity that will keep coming to you for your entire lifetime.

Plan for your retirement in the right way and ensure that you retire from work and not from life!



*Conditions apply - The annuity amount is informed to you at the time of availing the plan and is guaranteed and unchanged for life.

GPP Flexi- Key benefits

- Guaranteed regular income for your entire life with an option of return of premiums paid
- Wide range of annuity options to suit your retirement needs
 - Choice of Joint Life annuity options & Waiver of Premium feature to help secure the happiness of your loved ones even in your absence
 - Choice of increasing annuity options that will give you inflation hedged retirement income in your golden years.
- Wide range of options to give you choice of how long you want to pay premiums and choice of when to start your annuity income as per your specific requirements
- Save the Date³ feature to receive your annuity on any date of your choice
- Option to Top-up⁴ your plan when you have additional funds to invest during the deferment period
- High Premium Benefit: Get additional annuity for higher premiums as per the premium slabs



1. Available with Single Life with Accelerated Health Boosters and Single Life with ROP on Critical Illness or Permanent Disability due to accident option.
2. Available with Single Life with Booster Payouts option.
3. This option needs to be selected at policy inception or before the first annuity payment. The date chosen should be succeeding the due date of first annuity payment.
4. This option can be chosen anytime during the deferment period only and while the policy is in-force. The additional annuity payable will be calculated as per the then prevailing annuity rates and age of the Annuitant at the time of payment of additional premium.

GPP Flexi - How does the product work

Simple steps to start your guaranteed lifelong annuity

Step 1 – Choose the annuity amount that you wish to receive, or the premiums that you wish to pay.

Step 2 – Choose annuity option, annuity frequency and the date to start receiving the annuity.

Step 3 – Pay premiums for the chosen duration and enjoy guaranteed lifelong annuity.



GPP Flexi – What are the options available?

1. Single Life without Return of Premium:

In this option, annuity starts at the end of the deferment period chosen by you and the amount will be paid for Annuitant's entire life.

If the Annuitant passes away during the deferment period, a benefit amount known as Death Benefit shall be payable to the nominee. Thereafter, no further benefits would be payable, and the policy shall terminate. On death of the Annuitant after the deferment period, no Death Benefit would be payable, and the policy shall terminate. Please refer the product brochure for more details on the benefit payable and terms & conditions

2. Single Life with Return of Premium:

Similar to the first plan option, here too the annuity starts at the end of the deferment period chosen by you and the amount will be paid for Annuitant's entire life. In case the annuitant passes away,

Death Benefit would be payable to the nominee and the policy shall terminate.

Please refer the product brochure for more details on the benefit payable and terms & conditions



GPP Flexi – What are the options available?

3. Joint Life without Return of Premium

The difference between a Single life option and a Joint Life option is that in a Joint Life option, the annuity is paid not only for Primary Annuitant's entire life, but on death of the Primary Annuitant, the same annuity amount continues to be paid to the Joint Life (known as the Secondary Annuitant) chosen by you. The Secondary Annuitant can be the Primary Annuitant's spouse/ child/ parent or sibling. On the death of the Secondary Annuitant, no further benefits would be payable, and the policy shall terminate. Where the Secondary Annuitant has predeceased the Primary Annuitant, on death of Primary Annuitant, no further benefits would be payable, and the policy shall terminate

In case of death of both Primary and Secondary Annuitants during the deferment period, a benefit amount known as Death Benefit shall be payable to the nominee.

Thereafter, no further benefits would be payable, and the policy shall terminate. In case of death of either Primary or Secondary Annuitant after the deferment period, no Death Benefit will be payable. Please refer the product brochure for more details on the benefit payable and terms & conditions



GPP Flexi - What are the options available?

4. Joint Life with Return of Premium

Similar to the third plan option, here too the annuity starts at the end of the deferment period chosen by you and the amount will be paid for Primary Annuitant's entire life. After the death of the Primary Annuitant, the annuity amount continues to be paid to the Secondary Annuitant.

On the death of the Secondary Annuitant, the Death Benefit shall be payable to the nominee. Thereafter, no further benefits would be payable, and the policy shall terminate. Where secondary annuitant has predeceased the primary annuitant, the death benefit shall be payable to the nominee on the death of the primary annuitant, the policy shall terminate, and no further benefits would be payable



GPP Flexi - What are the options available?

5. Single Life with Return of Premium (ROP) on Critical Illness (CI) or Permanent Disability due to Accident (PD) or Death:

This option pays annuity to the Annuitant after the end of deferment period. Annuity will continue for life till the first diagnosis of any of the 7 specified CI or PD, before the age of 80 years, or death whichever occurs earlier. In case of no occurrence of any of the 7 Specified CI or PD till the annuitant attains age of 80 years, annuity will continue to be paid till the annuitant survives. Death Benefit will be payable on death or occurrence of any of the 7 Specified CI or PD based on the age of the Annuitant. Please refer the product brochure for more details on the benefit payable and terms & conditions



GPP Flexi - What are the options available?

6. Increasing Annuity for Single Life with Return of Premium:

Similar to Single life with Return of Premium, here also annuity is paid for the life of the annuitant after the end of the deferment period. But, under this option the annuity amount increases every year at a rate of 5% p.a. of the annuity amount payable in the first year after completion of deferment period.

Annuity paid out after date of intimation of death will be adjusted from the Death Benefit and the net amount will be paid to the claimant.

After payment of Death Benefit, all rights, benefits and interests under the policy will stand extinguished and the policy shall terminate.



GPP Flexi - What are the options available?

7. Increasing Annuity for Joint Life with Return of Premium:

Similar to the Joint Life with Return of Premium plan option, here too the annuity starts after the completion of the deferment period chosen by you and the amount will be paid for Primary Annuitant's entire life. But the annuity amount increases every year at a rate of 5% p.a. of the annuity amount payable in the first year after completion of deferment period.

The Secondary Annuitant has to have an insurable interest with the Primary Annuitant and can be his spouse/ child/ parent/ sibling. The Secondary Annuitant needs to be at least 30 years old at the time of the start of the policy.

In case Waiver of Premium benefit option (as described below under "Other benefits") is chosen, the Total Premiums Paid mentioned above would include premiums waived off due to trigger of Waiver of Premium benefit.

After payment of the Death Benefit, all rights, benefits and interests under the policy will stand extinguished and the policy shall terminate.



Special Withdrawal

Special withdrawal offer you the flexibility to access up to 60% of the total premiums you've paid (minus any previous withdrawals) over the lifetime of your policy. You can take this amount as a lump sum while continuing to receive your annuity payments.

By choosing a special withdrawal, you can get immediate access to funds when you need them most. This can be particularly helpful for unexpected expenses or financial emergencies. However, please note that taking a special withdrawal will reduce your future annuity payments and other benefits under the policy.

This option provides you with financial flexibility and peace of mind, knowing you have access to funds if needed, while still maintaining a steady income stream



GPP Flexi - Boundary Conditions

Minimum age at entry	40 years (Primary Annuitant), 30 years (Secondary Annuitant)
Maximum age at entry	70 years
Premium payment term (PPT)	5 to 15 years
Deferment period	Premium payment term chosen to 15 years (in multiples of 1 year) Deferment period refers to the number of years from the start of policy after which the annuity will begin. Deferment period can be chosen by the customer at inception of the policy.
Premium payment frequency	Annual, Half Yearly, Monthly
Minimum annuity	₹ 12,000 per annum (₹ 1,000 per month) for policies for other than Government sponsored insurance scheme and National Pension Schemes where annuity shall be as per respective scheme.
Maximum annuity	Subject to the board approved underwriting policy
Minimum premium¹	Subject to minimum annuity amount as mentioned above; will depend upon annuity rates and the annuity option chosen
Maximum premium¹	Subject to the board approved underwriting policy
Modes of annuity payouts	Annual, Half yearly, Quarterly, Monthly



For More Information:

Customers calling from anywhere in India, please dial 1800-2660

Do not prefix this number with “+” or “91” or “00”

Customers calling us from outside India, please dial +91 22 6193

0777 Monday to Saturday, except National Holidays.

Call Centre Timings: 10.00 am to 7.00 pm

To know more, please visit www.iciciprulife.com

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BEWARE OF SPURIOUS PHONE CALLS AND FICTICIOUS/ FRAUDULENT OFFERS!

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums.

Public receiving such phonecalls are requested to lodge a police complaint.

IRDAI CAUTIONS PUBLIC AGAINST SPURIOUS CALLS AND FICTITIOUS OFFERS