



A Non-linked Participating Individual Life Insurance Savings Plan

Key Features

- Regular income up to 99 years of age followed by a lump sum on maturity
- Option to start receiving income immediately from the end of 1st policy year/month or defer¹ it for a few years as per your need
- Protection² through life cover till up to 99 years of age
- Flexible premium payment terms and policy terms to plan for your future goals
- Option to accumulate/withdraw income any time or adjust future premiums from the income thus accumulated with 'Savings wallet'³
- Option to receive income on any date of your choice with 'Save the Date'⁴
- Tax benefits⁵ may be applicable on premiums paid and benefits received as per prevailing tax laws

Plan Option 1: Immediate Income

1) Regular income: The life assured will receive a regular income at the end of every policy year/month, starting from the first policy year till the end of the policy term. This income will comprise of:

- Guaranteed⁶ Income (GI) and
- Income which will be linked to Bonus, if declared; referred to as Cash Bonus⁷ (CB)

You will receive this income till the date of maturity, death, surrender or lapse of the policy, whichever happens first.

2) Lump sum on maturity: On survival of the life assured till the end of the policy term for a fully paid policy, a Maturity Benefit will be payable which will be equal to the sum of:

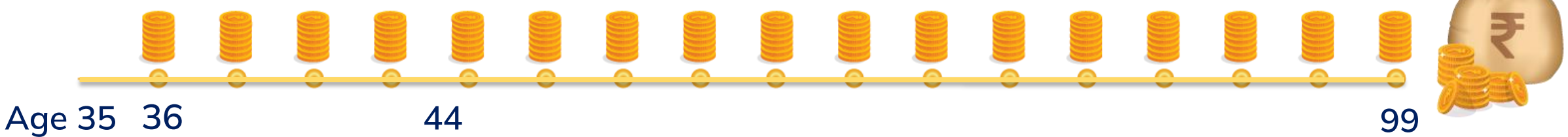
- Sum Assured on Maturity⁸ (i.e. equal to sum of all Annualized Premiums payable), plus
- Balance in Savings Wallet³ (if any), plus
- Terminal Bonus⁷ (if declared)

Sample Illustration

For a 35 year old male life paying annual premium of ₹1L p.a. for 10 years

Maturity benefit:
₹1.35 Cr

Receive regular income (guaranteed + bonus based) of:
₹ 37k



Age 35 36

44

99



Save ₹ 1L for 10 years



Life cover throughout the policy term

You pay:
₹10L



You get: Total benefits
(Total income + Maturity benefit):
₹ 1.59 Cr



Above values are at 8% ARR. At 4% ARR, income is ₹21k. Maturity benefit is ₹0.35Cr. Total benefits are ₹ 0.49Cr.

Boundary Conditions

Plan option	Immediate Income		
PPT	5	6	7 to 12
Min/Max age	0/50	0/55	0/60
Policy maturity age	85 to 99 years		
Min Premium	₹ 50K		

Plan Option 2: Immediate Income with Booster

1) Regular income and Guaranteed⁶ Booster: The life assured will receive a regular income at the end of every policy year/month, starting from the first policy year till the end of the policy term. This income will comprise of Guaranteed Income(GI) and Income which will be linked to Bonus, if declared; referred to as Cash Bonus⁷ (CB). Along with the regular income, you will also receive a benefit (known as Guaranteed Booster) every 5th policy year, provided the policy is in-force. This Guaranteed Booster will be equal to 100% of the Guaranteed Income, as applicable for the year of payment.

You will receive this income till the date of maturity, death, surrender or lapse of the policy, whichever happens first.

2) Lump sum on maturity: On survival of the life assured till the end of the policy term for a fully paid policy, a Maturity Benefit will be payable which will be equal to the sum of:

- Sum Assured on Maturity⁸ (i.e. equal to sum of all Annualized Premiums payable), plus
- Balance in Savings Wallet³ (if any), plus
- Terminal Bonus⁷ (if declared)



Sample Illustration

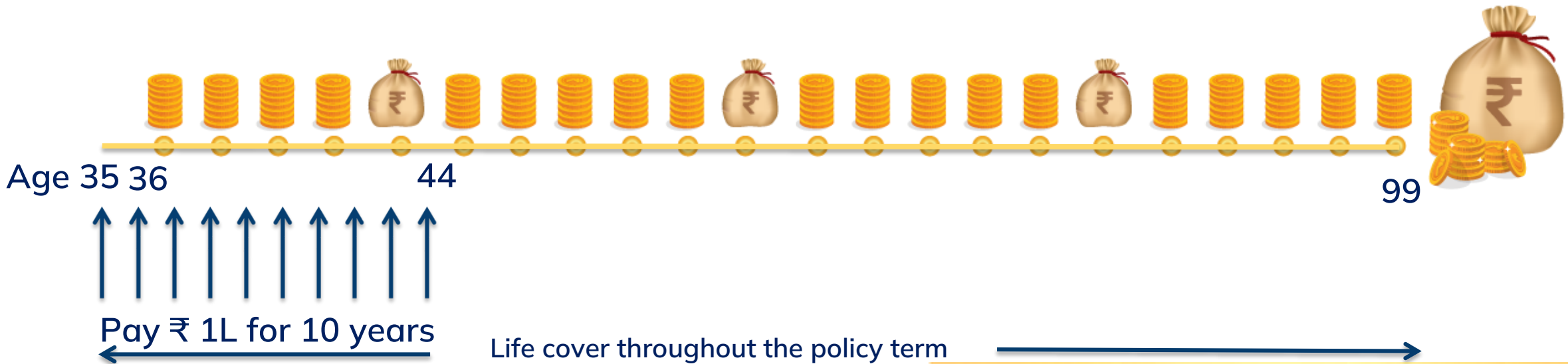
For a 35 year old male life paying annual premium of ₹ 1L p.a. for 10 years

Receive regular income
(guaranteed + bonus based) of:
₹37K



Guaranteed Booster
of ₹12.5K every
5 years

Maturity benefit:
₹99.62 L



You pay
₹10L



You get:
Total benefits (Total income + Maturity benefit)
₹1.25 Cr



Above values are at 8% ARR. At 4% ARR, income is ₹20k. Maturity benefit is ₹0.33Cr. Total benefits are ₹ 0.48Cr.

Boundary Conditions

Plan option	Immediate Income with Booster		
PPT	6	7	8 to 12
Min/Max age	0/50	0/55	0/60
Policy maturity age	85 to 99 years		
Min Premium	₹ 50K		

Plan Option 3: Deferred Income

1) Regular income: The life assured will receive a regular income at the end of every policy year/month. You can choose to start receiving the income after a few years (known as the deferment period) instead of starting immediately, as per your income requirements. You can start this income as early as 2nd policy year or as late as Premium Payment Term plus 1 year.

To sum it up, you will receive the sum of:

- Guaranteed⁶ Income (GI) and
- Income which will be linked to Bonus, if declared; referred to as Cash Bonus⁷ (CB)

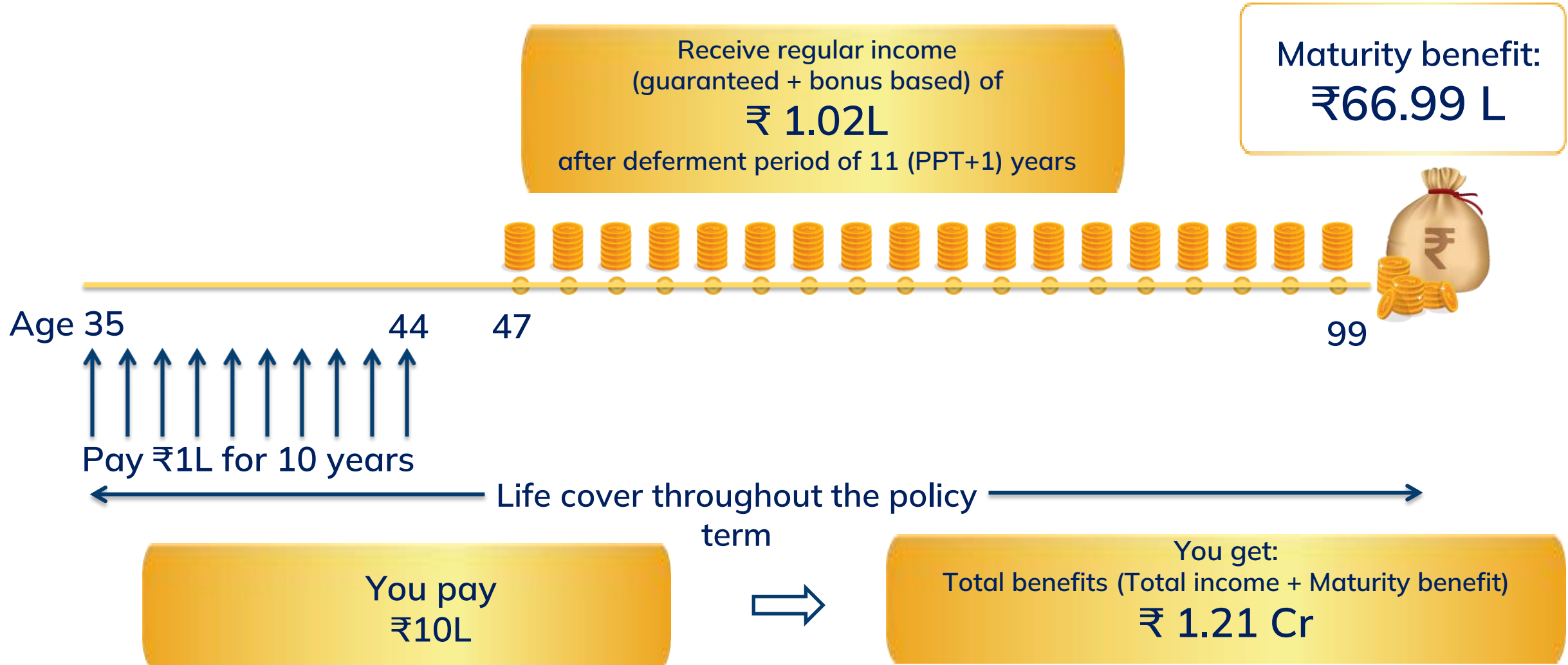
You will receive this income till the date of maturity, death, surrender or lapse of the policy, whichever happens first.

2) Lump sum on maturity: On survival of the life assured till the end of the policy term for a fully paid policy, a Maturity Benefit will be payable which will be equal to the sum of:

- Sum Assured on Maturity⁸ (i.e. equal to sum of all Annualized Premiums payable), plus
- Balance in Savings Wallet³ (if any), plus
- Terminal Bonus⁷ (if declared)

Sample Illustration

For a 35 year old male life paying annual premium of ₹ 1L p.a. for 10 years



Boundary Conditions

Plan option	Deferred Income		
PPT	7	8	9 to 12
Min/Max age	0/50	0/55	0/60
Deferment Periods	1 to PPT + 1		
Policy maturity age	85 to 99 years		
Min Premium	₹ 50K		

Additional flexibilities

1. Save the Date⁴: You can choose to receive the Survival Benefits on any one 'Special Date', during the policy year prior to the policy anniversary, as per your choice and the benefit will be paid on this chosen date every year through the income term till policy termination.

2. Savings Wallet³:

- Income accumulation:
- You have an option to accumulate benefits, instead of taking as payment during the policy term.
- Income withdrawal:
- You can choose to withdraw, completely or partially, the balance in the wallet anytime during the Income Term.
- Premium Offset⁹:
- You also have the option to utilize the balance in the Savings Wallet to offset any premiums due to be paid during the premium payment term.

Disclaimers

¹ICICI Pru Gold offers three plan options namely 'Immediate Income' and 'Immediate Income with booster' and 'Deferred Income'. The customer can choose any one of the three available options.

²Life cover is the benefit payable on death of the life assured during the policy term. For all plan options, Death Benefit is equal to:

Sum Assured on Death, plus
Balance in the Savings Wallet (if any), plus
Interim Survival Benefit (if any), plus
Terminal Bonus (if declared)

Where, the Sum Assured on Death is the highest of:

7 times the Annualized Premium,
105% of the Total Premiums Paid as on the Date of Death,
Death Benefit multiple times Annualized Premium.

Disclaimers

³You have an option to accumulate the Survival Benefit, instead of taking the same as a periodic payment during the policy term. You need to opt in for this feature through explicit consent vide request submitted to Us, whereby the Survival Benefit when due will be transferred to the Savings Wallet. Upon crediting the Survival Benefit in the Savings Wallet on the due date, the Survival Benefit will be deemed to have been paid and any amount within the Savings Wallet will be non-participating in nature. This option can be opted for and opted out at any time during the Income Term. The money within the wallet will be accumulated daily at an interest rate linked to the Reverse Repo Rate published by Reserve Bank of India (RBI). The interest rate used for accumulation under this feature will be reviewed twice every year on 1st of June and 1st of December, and will be set equal to Reverse Repo Rate published on RBI's website as on the review date. The current Reverse Repo Rate as at June 1, 2022 is 3.35% p.a. In case the balance in the wallet is not withdrawn completely during the income term, such balance will be paid to the claimant in the event of death, surrender or maturity, whichever is earlier along with other benefit payments (if any). On payment of this benefit, the policy will terminate, and all rights, benefits and interests under the policy will stand extinguished.

Disclaimers

⁴You can choose to receive the Survival Benefits on any one 'Special Date' during the policy year prior to the policy anniversary, as per your choice and the benefit will be paid on this chosen date every year through the income term till policy termination. This option to receive Survival Benefit on any one 'Special Date' can be availed by both in-force as well as paid-up policies.

In case you opt for a Special Date other than the policy anniversary, the Survival Benefit payable each year would be adjusted by multiplying the amount with the following Save the Date factors, varying by the policy month in which the Special Date.

Save The Date factors					
Policy Month	Factor	Policy Month	Factor	Policy Month	Factor
1	92%	5	94%	9	97%
2	93%	6	95%	10	98%
3	93%	7	96%	11	98%
4	94%	8	96%	12	99%

In case you have selected the "Immediate Income with Booster" plan variant at inception where you will receive Guaranteed Booster (GB) benefit as part of the Survival Benefit, then the same shall be paid (adjusted as above) on the Special date in the policy year when it is due.

Disclaimers

⁵Tax benefits under the policy are subject to prevailing conditions and provisions of the Income Tax Act, 1961. Goods and Services Tax and Cesses, if any, will be charged extra as per prevailing rates. Tax laws are subject to amendments made thereto from time to time. Please consult your tax advisor for details, before acting on above.

⁶In all plan options, guarantee is in the form of 'Guaranteed income' as regular income and 'Sum assured on maturity' as a part of Maturity Benefit. Additionally, in 'Immediate Income with booster' plan option, the 'Guaranteed booster' also forms a part of guaranteed benefits. Guaranteed returns are payable subject to all due premiums being paid and survival of the life assured.

⁷Bonuses will be applied through the simple bonus method. Cash Bonuses may be declared annually throughout the policy term for all three variants, and will be expressed as a proportion of the Annualized Premium. For a new policy sold with Date of Commencement of Risk on or after April 1 in any financial year, there may not be any Cash Bonus rate declared for such policies when the Survival Benefit becomes due to be paid. In such circumstances, the Company may pay a fixed cash income benefit in lieu of Cash Bonus. This fixed cash income benefit will be based on a non-participating Cash Income rate (declared by the Company annually in advance) and once declared shall remain guaranteed to be paid as part of Survival Benefit as and when it is due. Such payments in the form of fixed benefit shall continue till a Cash Bonus rate (as applicable for the policy) is declared and the Cash Bonus benefit, if declared, becomes payable at the next benefit due date. A separate Terminal Bonus may be declared under each variant, and will be payable on death, surrender and maturity, respectively, for a premium paying or a fully paid policy.



For complete details of the product, please refer to the Policy Document and Sales Literature

Disclaimers

⁸For all plan options, Maturity Benefit will be sum of
Sum Assured on Maturity, plus
Balance in the Savings Wallet (if any), plus
Terminal Bonus (if declared)

The Sum Assured on Maturity shall be the sum of Annualized Premium payable under the policy.

⁹You have the option to utilize the balance in the Savings Wallet to offset any premiums due to be paid during the premium payment term. The same has to be provided to Us as a request prior to the premium due date. Upon receipt of such request and confirmation of the same, We shall automatically deduct the authorized amount on the premium due date from the Savings Wallet. If the amount available for offset is not sufficient to adjust the due premium, the balance due premium shall remain payable by You as on the premium due date. We shall recognize the settlement of due premium only after receipt of the same in full.



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Call us on 1-860-266-7766 (10am-7pm, Monday to Saturday, except national holidays and valid only for calls made from India).

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