

# One investment for all your life goals



## Key Benefits

- Invest only once and enjoy benefits for the entire policy term
- **Life Cover:** Enjoy a life insurance cover for the entire policy term
- **Option to invest your complete premium** in a wide range of funds
- **Unlimited free switches:** Switch between funds as many times as you want
- **Wealth Booster:** Get Wealth Boosters as a percentage of your single premium at the end of the policy term
- **Secure your family:** Secure corpus for benefit of your wife and children under Married Woman's Property Act
- **Tax benefits\*** may be applicable on premiums paid and maturity benefit under Sec 80C and Sec 10(10D) of IT Act, 1961 respectively as per the prevailing tax laws

\*Tax benefits under the policy are subject to conditions under Section 80C, 10(10D) and other provisions of the Income Tax Act, 1961. Goods and Services tax and/ or cesses will be charged extra by redemption of units, as per applicable rates. Tax laws are subject to amendments from time to time.

For complete details of the policy, please refer to the policy document and Sales literature.

UIN: 105L175V03



# How does the product work?

Its really simple!

1. Choose how much you want to save and your life cover
2. Choose where you want your money to be invested - we offer you a choice of multiple funds to decide from!
3. Choose when you want your plan to mature to receive the benefits - you can select either 5 years or 10 years as your horizon

That's it. You are done!

Since we want your family's dreams to be protected, your plan comes with a benefit which pays out to your nominee in case of your unfortunate death during the policy term.



For complete details of the policy, please refer to the policy document and Sales literature.

# How does the product work?

## ➤ **Death Benefit:**

In the unfortunate event of death of the Life Assured during the term of the policy the following will be payable to the Nominee, or in the absence of a Nominee the Legal heir.

Death Benefit = A or B or C whichever is highest Where,

A = Sum Assured including Top-up Sum Assured, if any

B = Fund Value including Top-up Fund Value, if any

C = Minimum Death Benefit (105% of the single premium and top-up premiums, if any received up to the date of death)

## ➤ **Maturity Benefit:**

On maturity of the policy, you will receive the Fund Value including Wealth Booster and Top-up Fund Value, if any. You have the option to receive maturity benefit either as a lump sum or as a structured payout using Settlement Option.

## ➤ **Wealth Booster:**

The company will allocate extra units at the end of the policy term, provided monies are not in the DP fund. Wealth Booster will be 2.50% of single premium for 5 year policy term and 2.75% of single premium including top up premiums less partial withdrawals if any for 10 year policy term

## ➤ **Settlement Option:**

With this facility, you can opt to get payments on a yearly, half yearly, quarterly or monthly (through ECS) basis, over a period of one to five years, post maturity.

# Boundary conditions

<b>Policy Terms</b>	5 and 10 years		
<b>Min /Max Premium</b>	Rs 50,000 /Unlimited		
<b>Sum Assured ( as a multiple of Single Premium)</b>	<b>Age at entry</b>	<b>Minimum Sum Assured</b>	<b>Maximum Sum Assured</b>
	< = 50 years	1.25 times	10 times
	> 50 years	1.25 times	1.25 times
<b>Age at entry (age last birthday)</b>	Minimum: 8 years Maximum: 60 years		
<b>Age at maturity (age last birthday)</b>	Minimum: 18 years Maximum: 70 years		

# Charges under the Policy

- **Premium Allocation Charges** : No Charges
- **Policy Administration Charges** : No Charges
- **Fund Management Charges (FMC)** : The following fund management charges will be applicable and will be adjusted from the NAV on a daily basis. This charge will be a percentage of the Fund Value.

Fund	FMC p.a.
Money Market Fund	0.75%
Others	1.35%

## ➤ Mortality Charges

Mortality charges will be levied every month by redemption of units based on the Sum at Risk.

Sum at Risk = Highest of,

- Sum Assured (including Top-up Sum Assured, if any), • Fund Value (including Top-up Fund Value, if any), • Minimum Death Benefit
- Less
- Fund Value (including Top-up Fund Value, if any)

Indicative annual charges per thousand life cover for a healthy male and female life are as shown below:

Age (years)	30	40	50	60
Male (Rs)	0.68	1.00	1.98	4.04
Female (Rs)	0.66	0.80	1.60	3.49



For complete details of the policy, please refer to the policy document and Sales literature.

# Charges under the Policy

## ➤ Discontinuance Charges

Discontinuance Charges are described below:

Where the policy is discontinued in the policy year	Discontinuance Charge	
	Single premium ≤ Rs. 300,000	Single premium > Rs. 300,000
1	Lower of 2 % of (SP or FV), subject to a maximum of Rs. 3,000	Lower of 1 % (SP or FV), subject to a maximum of Rs. 6,000
2	Lower of 1.5% of (SP or FV), subject to a maximum of Rs. 2,000	Lower of 0.70% of (SP or FV), subject to a maximum of Rs. 5,000
3	Lower of 1 % of (SP or FV), subject to a maximum of Rs. 1,500	Lower of 0.50% of (SP or FV), subject to a maximum of Rs. 4,000
4	Lower of 0.50% of (SP or FV), subject to a maximum of Rs. 1000	Lower of 0.35% of (SP or FV), subject to a maximum of Rs. 2,000
5 and onwards	NIL	NIL

SP: Single Premium

FV is the Fund Value on the Date of Discontinuance

No discontinuance charge is applicable for Top-up premiums.

# Illustration

## Illustration 1

- Amount of single premium: Rs 1,00,000
- Sum Assured: Rs 10,00,000
- Age at entry: 30 years
- Policy term: 10 years

Assumed investment returns	@ 8% p.a.	@ 4% p.a.
Fund value at Maturity	Rs 1,76,531	Rs 1,20,285

## Illustration 2

- Amount of single premium: Rs 5,00,000
- Sum Assured: Rs 50,00,000
- Age at entry: 45 years
- Policy term: 5 years

Assumed investment returns	@ 8% p.a.	@ 4% p.a.
Fund value at Maturity	Rs 6,44,986	Rs 5,31,973

*The above illustrations are for a healthy male life with 100% of his investments in Maximiser V. The above are illustrative maturity values, net of all charges, Goods and Services taxes and/or cesses. Since your policy offers variable returns, the given illustration shows different rates of assumed future investment returns. The returns shown in the benefit illustration are not guaranteed and they are not the upper or lower limits of what you might get back, as the value of your policy depends on a number of factors including future investment performance.*

# Terms and Conditions

- Unit Linked Insurance Products do not offer any liquidity during the first five years of the contract. The policyholder will not be able to surrender or withdraw the monies invested in Unit Linked Insurance Products completely or partially till the end of the fifth year. Unit Linked products are different from traditional insurance products and are subject to the risk factors.
- The premium paid in ULIPs are subject to investment risks associated with capital markets and the NAVs of the units may go up or down based on the performance of fund and factors influencing the capital market and the insured is responsible for his/ her decisions. ICICI Prudential Life Insurance is only the name of the Life Insurance Company and ICICI Pru 1 Wealth is only the name of the unit linked insurance product and does not in any way indicate the quality of the product, its future prospects and returns. Please know the associated risks and the applicable charges, from your Insurance agent or the Intermediary or policy document issued by the Insurance company. The various funds offered under this contract are the names of the funds and do not in any way indicate the quality of these plans, their future prospects and returns.



For complete details of the policy, please refer to the policy document and Sales literature.





© ICICI Prudential Life Insurance Company Limited. Registered Address: - ICICI PruLife Towers, 1089 Appasaheb Marathe Marg, Prabhadevi, Mumbai-400025.

IRDAI Regn No. 105. CIN:L66010MH2000PLC127837. Advt. No. : OTH/II/3948/2021-22

Call us on 1-860-266-7766 (10am-7pm, Monday to Saturday, except national holidays and valid only for calls made from India).

Trade Logo displayed above belongs to ICICI Bank Ltd & Prudential IP services Ltd and used by ICICI Prudential Life Insurance Company Ltd under license.

**For more details on the risk factors, term and conditions please read the sales brochure carefully before concluding the sale. The information contained here must be read in conjunction with the respective product's policy document, sales brochure and benefit illustration, if applicable.**

**IRDAI disclaimer:**

**BEWARE OF SPURIOUS PHONE CALLS AND FICTICIOUS/ FRAUDULENT OFFERS!**

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.