

# A safe journey to a rising future



## Key Benefits

- **Protection** - Get life cover for the entire policy term
- **Savings with the comfort of guarantees** - At maturity of the policy, you receive:
  - **Guaranteed Maturity Benefit (GMB<sup>1</sup>)**
  - **Accrued Guaranteed Additions (GAs<sup>2</sup>)**
  - **Vested reversionary bonuses<sup>3</sup>, if any**
  - **Terminal bonus<sup>3</sup>, if any**
- **Flexibility** - Choose premium payment term, premium payment mode, Sum Assured on death and policy term as per your need
- **Tax benefits<sup>4</sup>** – Tax benefits apply to premiums paid and benefits received as per the prevailing tax laws



For complete details of the policy, please refer to the policy document and Sales literature.  
UIN: 105N153V02

# Benefits in Detail

## Death Benefit:

On death of the life assured during the policy term, for a premium paying or fully paid policy , the following will be payable:

Death Benefit = Higher of (A,B),

Where,

A = Sum Assured on Death, plus subsisting bonuses\* already accrued, plus accrued guaranteed additions

B = 105% of all the premiums paid as on date of death

Sum Assured on Death is defined as, highest of

- 10 X (Annualized Premium + underwriting extra premium, if any + loadings for modal premiums, if any)
- Minimum guaranteed sum assured on maturity
- Absolute amount assured to be paid on death

\*Bonuses consist of accrued reversionary bonuses, interim bonus and terminal bonus, if any.

**Surrender Benefit:** The policy will acquire a Guaranteed Surrender Value after payment of two full years' premium.

On policy surrender, you will get higher of the following:

- Guaranteed Surrender Value plus Guaranteed Surrender Value of any subsisting bonus and Guaranteed Surrender Value of guaranteed additions, as applicable.
- Special Surrender Value (SSV).



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# Boundary conditions

Premium payment option	Limited Pay				
Premium payment term (PPT) (years)	5	7	10	15	20
Policy term ( years)	10 to 15	12 to 17	15 to 20	20 to 25	25 to 30
Minimum annual premium (₹)	40,000	18,000	12,000	9,600	8,400
Min / Max age at entry (years)	3 / 45	1 / 58	91 days/55	91 days/50	91 days/45
Min / Max age at maturity (years)	18 / 60	18 / 70			
Minimum Basic Sum Assured on Death	4,00,000	1,80,000	1,20,000	96,000	84,000
Premium paying frequency	Annual / Half-yearly / Monthly				

# Illustration

## Limited Pay

Age at entry: 35 years  
Premium paying term: 10 years  
Annual premium: Rs. 30,000

Policy term: 20 years  
Premium paying mode: Yearly  
Sum Assured on death: Rs. 3,00,000

Benefits	Benefits @4% ARR ^ (Rs.)	Benefits @ 8% ARR ^ (Rs.)
Guaranteed Maturity Benefit (A)	2,29,050	2,29,050
Guaranteed Additions (B)	82,500	82,500
Estimated vested reversionary bonuses (C)	0	1,46,275
Estimated terminal bonus (D)	1,15,907	2,29,470
Estimated Maturity Benefit (A+B+C+D)	4,27,457	6,87,295

These illustrations are for a healthy male life assured. "If your policy offers guaranteed returns, then these will be clearly marked "guaranteed" in the Benefit Illustration on this page. Since your policy offers variable returns, the given illustration shows different rates of assumed future investment returns. The maturity benefit of your policy is dependent on a number of factors, including future performance.



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# Terms & Conditions

<sup>1</sup> GMB will be set at policy inception and will depend on policy term, premium, premium payment term, Sum Assured and gender. Your GMB may be lower than your Sum Assured. GMB is the Sum Assured on maturity.

<sup>2</sup> Guaranteed Additions (GAs) as a percentage of annualized premium.

o During PPT: GA will accrue on premium payment\*

o After PPT: GA will accrue at the beginning of policy year

\*For monthly premium frequency, 1/12th times GA will be accrued every month on premium payment. For half yearly premium frequency, 0.5 times GA will be accrued on premium payment.

<sup>3</sup> Reversionary bonuses may be declared every financial year and will accrue to the policy if it is premium paying or fully paid. Reversionary bonuses will be applied through the compounding bonus method. All reversionary bonuses will be declared as a proportion of the sum of the GMB and the accrued reversionary bonuses, if any. Reversionary bonus once declared is guaranteed and will be paid out at maturity or on earlier death. Contingent reversionary bonus may be declared every financial year and will explicitly accrue only when a policy is made paid-up or a fully paid policy is surrendered. Contingent reversionary bonus will be a part of the paid up benefit and will be paid on maturity, surrender or earlier death. A terminal bonus may also be payable at maturity or on earlier death.

<sup>4</sup> Tax benefits under the policy are subject to conditions under Sec. 80C and Sec 10(10D) of the Income Tax Act, 1961. Goods and Service tax and applicable cesses will be charged extra as per applicable rates. Tax laws are subject to amendments from time to time.

^ ARR stands for Assumed rate of return. If the policy offers guaranteed returns, then these will be clearly marked “guaranteed” in the Benefit Illustration. Since the policy offers variable returns, the given illustration shows two different rates of assumed future investment returns. The returns shown above are not guaranteed and they are not the upper or lower limits of what you might get back, as the maturity value of policy depends on a number of factors including future investment performance.



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