

# Key Benefits



- **Life Insurance Cover<sup>1</sup>** for financial security of your family.
- **Guaranteed<sup>2</sup> income** for 15/20/25/30 years to help you save for your goals.
- **Choice of two plan options** - 1. Income and 2. Income with 110% ROP (return of premium)
- **Tax benefits<sup>3</sup>** may be applicable on premiums paid and benefits received as per the prevailing tax laws.
- **Option of taking loan<sup>4</sup>** against policy to help you in case of financial emergencies.

1. Life cover is the benefit payable on death of the life assured during the policy term

2. The guaranteed benefits are payable subject to all due premiums being paid and the policy being in force till the date of maturity

3. Tax benefits under the policy are subject to prevailing conditions and provisions of the Income Tax Act, 1961. Goods and Services Tax and Cesses, if any, will be charged extra as per prevailing rates. Tax laws are subject to amendments made thereto from time to time. Please consult your tax advisor for details, before acting on above.

4. You can take a policy loan after your policy acquires a surrender value. Loan amount up to 80% of the surrender value can be availed.

For complete details of the policy, please refer to the policy document and Sales literature.

UIN: 105N185V03



# Option 1: Income

- **Guaranteed Income benefit (Survival Benefit):** Once you pay all your premiums, depending on the premium payment term and the Income Period selected by you, you will receive a Guaranteed<sup>3</sup> Income upon survival on the date of each income payment.
- **Life Insurance Benefit (Death Benefit):** If the person whose life is covered by this policy (known as the Life Assured) passes away, during the term of the policy, the insurance cover amount will be paid out as a lump sum to the person specified (known as the Claimant) in the policy.

**Life Insurance Benefit** is highest of:

- 10 X Annualized Premium<sup>1</sup>
- 105% of Total Premiums Paid<sup>2</sup> up to the date of death
- Annual Guaranteed Income X Death Benefit factor for Guaranteed Income

1. Annualized Premium means the premium amount payable in a year chosen by the policyholder, excluding the taxes, rider premiums, underwriting extra premiums and loadings for modal premiums, if any
2. Total Premiums Paid means the total of all premiums received, excluding any extra premium, any rider premium and taxes
3. Guaranteed benefits are payable subject to all due premiums being paid and policy being in force at the time of maturity.



For complete details of the policy, please refer to the policy document and Sales literature.

# Sample illustration

- For a 35 year old, paying an annual premium ^ of ₹ 1 lakh in ICICI Pru Guaranteed Income For Tomorrow (Long-term) in 'Income' plan option.

Pay premium of ₹ 1 lakh p.a. for 10 years



Year 0

Year 9

Get a Guaranteed Income of ₹ 1,07,977 p.a. for 25 years



Year 12

Year 36

← Life cover for the entire policy term →

^Goods and Services tax and cesses (if any) will be charged extra, as per applicable rates.

# Option 2: Income with 110% ROP

- **Guaranteed Income Benefit:** You will receive Guaranteed<sup>3</sup> Income for a certain period similar to 'Income' plan. Additionally, along with the last income instalment, you will get 110% of Total Premiums paid by you at the end of the policy term.
- **Life Insurance Benefit (Death Benefit):** If the person whose life is covered by this policy (known as the Life Assured) passes away, during the term of the policy, the insurance cover amount will be paid out as a lump sum to the person specified (known as the Claimant) in the policy.

**Life Insurance Benefit** is highest of:

- 10 X Annualized Premium<sup>1</sup>
- 105% of Total Premiums Paid<sup>2</sup> up to the date of death
- Annual Guaranteed Income X Death Benefit factor for Guaranteed Income + Maturity Benefit X Death Benefit factor for Maturity Benefit

1. Annualized Premium means the premium amount payable in a year chosen by the policyholder, excluding the taxes, rider premiums, underwriting extra premiums and loadings for modal premiums, if any
2. Total Premiums Paid means the total of all premiums received, excluding any extra premium, any rider premium and taxes
3. Guaranteed benefits are payable subject to all due premiums being paid and policy being in force at the time of maturity.



For complete details of the policy, please refer to the policy document and Sales literature.

# Sample illustration

- For a 35 year old, paying an annual premium ^ of ₹ 1 lakh in ICICI Pru Guaranteed Income For Tomorrow (Long-term) under 'Income with 110% ROP' plan option

Pay premium of ₹ 1 lakh p.a. for 10 years



Year 0

Year 9

Get ₹ 11,00,000 at the end of 36th year

Get a Guaranteed Income of ₹ 96,161 p.a. for 25 years



Year 12

Year 36

← Life cover for the entire policy term →

^Goods and Services tax and cesses (if any) will be charged extra, as per applicable rates.

# How does the plan work?

## Save the Date:

- You also have the option to receive GI on any one date, succeeding the due date of first GI pay-out, to coincide with any special date like birth date or anniversary date. You can select this option only if you have opted for annual mode of income.
- This option needs to be selected at policy inception or before the completion of the premium payment term, and the GIs payable from the special date will be increased for the deferment period i.e. the period between the due date of first GI pay-out and the special date, at an interest rate of 3.00% p.a. compounded monthly. Any change in interest rate will be subject to prior approval from IRDAI.
- The last GI will be paid on the date of maturity of the policy and not on the special date chosen by You and therefore, the interest rate mentioned above shall not be applicable for the last GI.

# How does the plan work?

## Surrender:

- The Policy will acquire a Surrender Value on payment of at least 2 full years' premium.
- On policy surrender, we will pay the Surrender Value equal to the higher of the following:
  - Guaranteed Surrender Value<sup>4</sup> (GSV)
  - Special Surrender Value<sup>5</sup> (SSV)
- The policy will terminate on payment of the surrender value. Surrender will extinguish all rights, benefits and interests under the policy.

## Premium Discontinuance:

If you have discontinued paying premiums, you can revive the policy within five years from the due date of the first unpaid premium and before the termination date of the policy, subject to policy terms and conditions.

4. GSV = GSV factor for premiums X total premiums paid, less GI paid, if any with a minimum of zero.

5. SSV for policies surrendering after premium payment of four full policy years will be as follows:

SSV = SSV factor for GI X Paid-up GI. The final SSV will be calculated after applying surrender timing factors.



For complete details of the policy, please refer to the policy document and Sales literature.

# Boundary conditions

Plan Option	Premium Payment Term (in years)	Income Period* (in years)	Policy Term (in years)	Minimum Age at Entry (in years)	Maximum Age at Entry (in years)	Min/Max Age at Maturity (in years)
Income	7	15, 20, 25 or 30	23, 28, 33, 38	0	60	23/98
	10		26, 31, 36, 41			26/101
Income with 110% ROP#	7		23, 28, 33, 38			23/98
	10		26, 31, 36, 41			26/101

\*Income Period starts one year after the completion of premium payment term and is included in the policy term

#ROP: Return of premium

- Minimum Annual Premium: Rs. 30,000
- Maximum Annual Premium: Unlimited
- Premium Payment Frequency: Annual, Half-Yearly, Monthly



For complete details of the policy, please refer to the policy document and Sales literature.





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Call us on 1-860-266-7766 (10am-7pm, Monday to Saturday, except national holidays and valid only for calls made from India).

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