

ICICI Pru

Guaranteed Wealth Protector

Unit Linked Non-Participating
Individual Life Insurance Plan

Key Benefits

- **Protect your savings** from market downturns through an Assured Benefit
- Pay premium just once or for a limited period of **5 or 7 years**
- Get rewarded with **Loyalty Additions** and **Wealth Booster**
- Get **tax benefits** ^ on premiums paid and benefits received, as per prevailing tax laws

^ Tax benefits under the policy will be as per the prevailing Income Tax laws. Tax benefits are subject to conditions under Sec.10 (10D) and Sec. 80C of the Income Tax Act, 1961. Goods & Services Tax and Cess (if any) will be charged extra by redemption of units, as per applicable rates. Tax laws are subject to amendments from time to time.



For complete details of the policy, please refer to the policy document and Sales literature.
UIN: 105L143V02

Benefits in Detail

Death Benefit: In the unfortunate event of death of the Life Assured during the term of the policy, provided monies are not in DP Fund, the following will be payable:

Death Benefit = A or B or C, whichever is highest Where,

A = Sum Assured, B = Minimum Death Benefit, C = Fund Value

The Minimum Death Benefit is 105% of the total premiums received up to the date of death.

Maturity Benefit: On maturity, you will receive A or B, whichever is higher Where,

A = Fund Value including Loyalty Additions and Wealth Booster, B = Assured Benefit

Assured Benefit for the policy will be as follows:

- In case of One Pay, 101% of the Single Premium
- In case of Five Pay & Seven Pay, 101% of the sum of all premiums paid

Assured Benefit is applicable only on maturity of the policy and does not apply on death or surrender.



Benefits in Detail

Loyalty Additions will be allocated as extra units at the end of every policy year, starting from the end of the sixth policy year. Each Loyalty Addition will be equal to 0.25% of the average of the Fund Values on the last business day of the last eight policy quarters.

Wealth Booster will be allocated as extra units at the end of the tenth policy year. One Pay(1.5%), Five Pay option(3.25%), and Seven Pay option(3.25%). Wealth Booster will be a percentage of the average of Fund on the last business day of the last eight policy quarters as shown in the table below.

Increase or decrease in Sum Assured: For the Five Pay option and Seven Pay options, increase or decrease in Sum Assured is allowed, subject to underwriting, provided the age of the Life Assured when purchasing the policy is between 45 and 54 years last birthday. Increase or decrease in Sum Assured will be allowed only on policy anniversaries, provided all due premiums till date have been paid. Increase in Sum Assured will be from 7 times the Annual Premium to 10 times the Annual Premium. Increase in Sum Assured will be allowed until the policy anniversary where the Life Assured attains age 60 years last birthday. Decrease in Sum Assured will be from 10 times the Annual Premium to 7 times the Annual Premium. (Not allowed for One Pay)

Boundary conditions

	One Pay	Five Pay	Seven Pay	
Premium Payment Term (PPT)	Single Premium	5 years	7 years	
Policy Term	10 years	10 years	12 years	
Minimum age at entry	8 years	8 years	8 years	
Maximum age at entry	70 years	60 years	60 years	
Minimum age at maturity	18 years	18 years	18 years	
Maximum age at maturity	80 years	70 years	72 years	
Minimum Premium	₹ 48,000	₹ 24,000 p.a. for Annual mode ₹ 48,000 p.a. for other modes		
Maximum Premium	Unlimited	Unlimited		
Modes of Premium Payment	Single	Annual, Half yearly, Monthly		
Sum Assured	1.25 X Single Premium	Age of Life Assured (in years)	Sum Assured	
			Minimum	Maximum
		8 - 44	7 × Annual Premium	10 × Annual Premium
		45 - 54	7 × Annual Premium	10 × Annual Premium
	55 - 60	7 × Annual Premium	7 × Annual Premium	

Charges

Premium Allocation Charges

5 Pay and 7 pay:

Premium payment mode	Year 1	Year 2	Year 3	Year 4 and 5	Year 6 onwards
Annual	6%	5%	4%	4%	NIL
Half-yearly / Monthly	4%	4%	3.5%	3%	NIL

One Pay: 3%

Policy Administration Charges

Single Pay: Rs. 60 per month for the first five policy years

5 Pay and 7 pay

Policy year	Policy Administration Charge (% of Annual Premium payable)
Year 1 to 5	0.21% p.m. (2.52% p.a.)
Thereafter	0.10% (1.20% p.a.)

Mortality Charges: Mortality charges will be levied every month by redemption of units based on the Sum at Risk.

Fund Management Charges

Fund	Fund Management Charge
Life Growth Fund	1.35% p.a.
Life Secure Fund	

Charges

Discontinuance Charges

Five Pay and Seven Pay:

Where the policy is discontinued during the policy year	Discontinuance Charge	
	Annual Premium ≤ ₹ 50,000	Annual Premium > ₹ 50,000
1	20% of lower of (AP or FV), subject to a maximum of ₹ 3000	6% of lower of (AP or FV), subject to a maximum of ₹6000
2	15% of lower of (AP or FV), subject to a maximum of ₹ 2000	4% of lower of (AP or FV), subject to a maximum of ₹5000
3	10% of lower of (AP or FV), subject to a maximum of ₹1500	3% of lower of (AP or FV), subject to a maximum of ₹ 4000
4	5% of lower of (AP or FV), subject to a maximum of ₹ 1000	2% of lower of (AP or FV), subject to a maximum of ₹ 2000
5 and onwards	NIL	NIL

Where AP is Annualised Premium and FV is Fund Value on the Date of Discontinuance.

One Pay:

Where the policy is discontinued during the policy year	Discontinuance Charge	
	Single premium < ₹ 300,000	Single premium > ₹ 300,000
1	Lower of 2% of (SP or FV), subject to a maximum of ₹ 3,000	Lower of 1% (SP or FV), subject to a maximum of ₹ 6,000
2	Lower of 1.5% of (SP or FV), subject to a maximum of ₹ 2,000	Lower of 0.70% of (SP or FV), subject to a maximum of ₹ 5,000
3	Lower of 1% of (SP or FV), subject to a maximum of ₹ 1,500	Lower of 0.50% of (SP or FV), subject to a maximum of ₹ 4,000
4	Lower of 0.50% of (SP or FV), subject to a maximum of ₹ 1,000	Lower of 0.35% of (SP or FV), subject to a maximum of ₹ 2,000
5 and onwards	NIL	NIL

Where SP is Single Premium and FV is Fund Value on the Date of Discontinuance.

Illustration

Annual Premium: ₹ 1,00,000 Sum Assured: ₹ 10,00,000
 Age at entry: 35 years Mode of premium payment: Annual
 Premium Payment Option: Seven Pay Assured Benefit at maturity: ₹ 7,07,000

	Returns @ 4% ARR* p.a.	Returns @ 8% ARR* p.a.
Fund Value at Maturity including Loyalty Additions and Wealth Booster	₹ 7,75,479	₹ 1,101,621

Annual Premium: ₹ 1,00,000 Sum Assured: ₹ 10,00,000
 Age at entry: 35 years Mode of premium payment: Annual
 Premium Payment Option: Five Pay Assured Benefit at maturity: ₹ 7,07,000

	Returns @ 4% ARR* p.a.	Returns @ 8% ARR* p.a.
Fund Value at Maturity including Loyalty Additions and Wealth Booster	₹ 5,21,252	₹ 7,13,467

Single Premium: ₹ 1,00,000 Sum Assured: ₹ 1,25,000
 Age at entry: 35 years Mode of premium payment: Single
 Premium Payment Option: One Pay Assured Benefit at maturity: ₹ 1,01,000

	Returns @ 4% ARR* p.a.	Returns @ 8% ARR* p.a.
Fund Value at Maturity including Loyalty Additions and Wealth Booster	₹ 1,12,143	₹ 1,64,844

These illustrations are for a healthy male. The above are illustrative maturity values, net of all charges, service tax and education cess. The above illustrative maturity values do not apply if the policy is bought directly from the Company's website. Since your policy offers variable returns, the given illustration shows different rates of assumed future investment returns. The returns shown in the benefit illustration are not guaranteed and they are not the upper or lower limits of what you might get back, as the value of your policy depends on a number of factors including future investment performance



IN ULIPS, THE INVESTMENT RISK IN THE INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER.

Unit Linked Insurance Products do not offer any liquidity during the first five years of the contract. The policyholder will not be able to surrender or withdraw the monies invested in Unit Linked Insurance Products completely or partially till the end of the fifth year. Unit Linked products are different from traditional insurance products and are subject to the risk factors.

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