

Retire with guaranteed regular income



A Non-Participating Non-Linked General Annuity Group Savings Plan

Key Benefits

- Guaranteed lifelong income: Pay once (Purchase Price) and get guaranteed regular income for life (Annuity)
- Flexibility: Flexibility to receive income monthly, quarterly, half-yearly or yearly
- Return of Purchase Price: Return of Purchase Price option on death, Critical Illness or Permanent Disability due to accident
- Higher annuity rates: Higher annuity rates for large Purchase Price
- Wide range of annuity options: Product offers 11 annuity option to choose from to suit your financial needs.
- Benefit of 1 % increased annuity for National Pension Scheme (NPS) subscribers



For complete details of the policy, please refer to the policy document and Sales literature.
UIN: 105N009V22

How does the product work?

- Purchase price to be chosen by the Member (Primary Annuitant)
- Member will choose an annuity option and the annuity payout frequency from Monthly, Quarterly, Half-yearly or Yearly payouts.
- Enter the basic details for Member & his/her spouse/parent/child/sibling (if applicable)
- Pay the Purchase Price and Member will receive his/her annuity payout for life



For complete details of the policy, please refer to the policy document and Sales literature.

Boundary conditions

Parameter	Minimum	Maximum
Age at Entry	Annuitant: 20 Years last birthday in case of single life annuity 30 Years last birthday in case of joint life annuity Claimant: 0 years last birthday	Annuitant/ Claimant: For 'Life Annuity with Return of Purchase Price on Critical illness (CI) or Permanent Disability due to accident (PD) or Death' option: 70 Years last birthday For other options: 100 Years last birthday
Group Size	10 members	No limit
Annuity payout amount	₹12,000 p.a. (₹ 1,000 per month) for policies other than Government sponsored insurance scheme and National Pension Schemes where annuity shall be as per respective scheme	No limit
Purchase Price	Subject to minimum annuity amount and will vary as per the plan option chosen	Subject to Board Approved Underwriting Policy (BAUP)

Annuity payout frequency: Monthly, Quarterly, Half-Yearly, Yearly.

The Purchase Price paid will vary depending on the annuity option chosen at inception.

What annuity options are available to you?

1. **Life Annuity:** This option pays you annuity for life.
2. **Life Annuity with Return of Purchase Price:** This option pays you annuity for life and on death the Purchase Price is returned to your nominee.
3. **Life Annuity with Return of 50% Purchase Price:** This option pays you annuity for life and on death, 50% of the Purchase Price is returned to your nominee.
4. **Life Annuity with Return of 75% Purchase Price:** This option pays you annuity for life and on death, 75% of the Purchase Price is returned to your nominee.
5. **Life Annuity with Return of Balance Purchase Price:** This option pays you annuity for life and on death, the Balance Purchase Price is returned to your nominee. Balance Purchase price will be equal to Purchase Price (premium paid by you in the beginning excluding taxes) less sum total of the annuities already paid. If the balance is negative, then no benefit will be payable on death.
6. **Life Annuity with an annual increase of 5%:** This option pays you annuity for life. Annuity payout increases at a simple rate of 5% for each complete policy year throughout the life of the annuitant.
7. **Joint Life, Last Survivor without Return of Purchase Price:** This option pays you annuity for life and on death the annuity continues for the life of the named spouse. Where the named spouse has pre-deceased or where the named spouse is no longer a legal spouse at the time of your demise, no further benefits are payable.

What annuity options are available to you?

8. Joint Life, Last Survivor with Return of Purchase Price: This option pays you annuity for life and on death the annuity continues for the life of the named spouse. On the demise of the last survivor the Purchase Price is returned to your nominee. Where the named spouse is no longer a legal spouse at the time of your demise, no benefits shall be payable except the Return of Purchase Price to the nominee.

9. Joint Life, Last Survivor with Return of Purchase Price in parts: In this option annuity is paid to you for life and thereafter your spouse for his/her life. On the earlier of either your or your spouse's demise, 50% of the Purchase Price is returned to the survivor (you/your spouse). After the death of the last survivor balance 50% of the Purchase Price is returned to the nominee. Where named spouse is no longer a legal spouse at the time of your demise, 100% of the Purchase Price shall be returned to the nominee and no further benefits are payable.

10. Annuity guaranteed for a period of 5 years, 10 years or 15 years and thereafter for life: This option pays you annuity for a guaranteed period of 5, 10 or 15 years (as chosen by you), and life thereafter. In case of demise during the guaranteed period, annuity for the remaining guaranteed period will be paid to your nominee.

11. Life Annuity with return of Purchase Price on Critical illness (CI) or Permanent Disability due to accident (PD) or Death: This option pays you annuity till earlier of first occurrence of any of the 7 specified CI after policy inception or PD, before the age of 80 years, or death. Further, the Purchase Price is returned to you/nominee, in case of first occurrence of any of the 7 specified CI or PD before the age of 80 years, or death.



For More Information:

Customers calling from anywhere in India, please dial 1800-2660

Do not prefix this number with “+”or “91”or “00”

Call Centre Timings: 10.00 am to 7.00 pm

To know more, please visit www.iciciprulife.com

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