

Your dreams should not become your family's liability. Insure your loan today

ICICI Pru
LoanProtectPlus

Non Linked Non participating Life
Individual Pure Risk Product

Key Benefits

- **Comprehensive Benefit Options:**
Choose your protection cover and protect yourself against death, accidental death, critical illness and total and permanent disability as per your need. Choose comprehensive cover which includes critical illness and total and permanent disability protection to ensure that when you are unable to earn, your loan is no longer a financial worry
- **Choice of Coverage Options:**
Choose fixed or reducing cover as per your need
- **Wide Range of Policy Terms:**
Select from a range of available policy terms in line with your loan tenure.
- **Choice of Premium Payment Terms:**
Choose to pay premium only once or for 5 years.
- **Tax Benefits:**
Get tax benefits on the premiums paid and benefits received under the policy, as per the prevailing Income Tax laws*



*Tax benefits under the policy will be as per the prevailing Income Tax laws. Goods & Services Tax and Cess (if any) will be charged extra as per prevailing rates. The tax laws are subject to amendments from time to time

For complete details of the policy, please refer to the policy document and Sales literature.

UIN: 105N150V03

How does the product work?

- 1.Choose your policy term:** Choose a policy term in line with your loan tenure, from the policy terms available. If the policy term selected is less than your loan tenure, cover will only be provided till the end of the policy term and not till the end of your loan tenure.
- 2.Choose your premium payment term:** Choose to pay premium just once or for 5 years.
- 3.Choose Sum Assured:** Choose a Sum Assured that is equal to or less than the loan amount.
- 4.Choose benefit option:** Choose from the benefit options available as per your need.
- 5.Choose coverage option:** Choose fixed or reducing cover as per your need.



For complete details of the policy, please refer to the policy document and Sales literature.

How does the product work?

- **Death Benefit:** Death Benefit will be payable on death of the Life Assured during the policy term.
Your Death Benefit depends on the coverage option you select.
 - **If you choose Fixed cover:** Death Benefit remains level through the policy term and is equal to chosen Sum Assured
 - **If you choose Reducing cover:** Three reducing cover options are available. Death Benefit will be equal to Sum Assured at the start of your policy and depending on the reduction schedule you select, will reduce monthly throughout the policy term or remain level for 5 or 7 years and reduce thereafter.
- **Accidental Death (AD) Benefit:** AD Benefit is equal to Death Benefit. If this benefit is selected, in case of death of the Life Assured due to accident, AD Benefit will be payable in addition to Death Benefit. AD benefit will remain the same as the base death benefit. It stays level throughout the term for the fixed cover option and reduces for the reducing cover option.
- **Accelerated Critical Illness & Total and Permanent Disability:** CI & TPD Benefit is equal to Death Benefit. If this benefit is selected CI & TPD Benefit will be payable on the Life Assured being diagnosed with a covered Critical Illness or on being regarded as Totally and Permanently Disabled. CI & TPD cover will be only for the first seven policy years or policy term, whichever is lower.
Since the CI & TPD cover is an accelerated benefit, the policy terminates on the CI & TPD benefit payment.

Boundary conditions

Min / Max age at entry	18 / 65 years	
Min / Max age at maturity	23 / 70 years	
Minimum Sum Assured	Rs 5,00,000	
Benefit Options	<ul style="list-style-type: none"> • Death Benefit • Death Benefit with Accidental Death (AD) Benefit • Death Benefit with Accelerated Critical Illness (CI) & Total and Permanent Disability (TPD) Benefit • Death Benefit with AD Benefit and Accelerated CI & TPD Benefit 	
Coverage Options	<ul style="list-style-type: none"> • Fixed • Reducing / 5 year Moratorium period / 7 year Moratorium period 	
Policy Terms	Coverage Option	Policy Terms (in years)
	Fixed / Reducing	5 – 20, 25, 30
	5/7 year Moratorium period	8 – 20, 25, 30
Premium Payment Terms	Single Pay / 5 Pay	
Tax Benefit	Get tax benefits on the premiums paid and benefits received under the policy, as per the prevailing Income Tax laws*	

Illustration

- Age at entry: **35 years**
- Sum Assured: **Rs 50,00,000**
- Policy term: **10 years**
- Coverage Option: **7 years Moratorium period**
- Loan Type : **Home Loan**
- Benefit Option: **Death Benefit with AD Benefit and Accelerated CI & TPD Benefit**
- PPT : **5 Pay**
- Premium Amount: **Rs 52,262**
- Loan Outstanding: **Rs. 50 lakh**

Year	Premium	Death Benefit	Accelerated CI & TPD Benefit	Accidental Death Benefit
1	Rs. 52,662	Rs. 50.0 lakhs	Rs. 50.0 lakhs	Rs. 50.0 lakhs
2	Rs. 52,662	Rs. 50.0 lakhs	Rs. 50.0 lakhs	Rs. 50.0 lakhs
3	Rs. 52,662	Rs. 50.0 lakhs	Rs. 50.0 lakhs	Rs. 50.0 lakhs
4	Rs. 52,662	Rs. 50.0 lakhs	Rs. 50.0 lakhs	Rs. 50.0 lakhs
5	Rs. 52,662	Rs. 50.0 lakhs	Rs. 50.0 lakhs	Rs. 50.0 lakhs
6	-	Rs. 50.0 lakhs	Rs. 50.0 lakhs	Rs. 50.0 lakhs
7	-	Rs. 50.0 lakhs	Rs. 50.0 lakhs	Rs. 50.0 lakhs
8	-	Rs. 49.8 lakhs	-	Rs. 49.8 lakhs
9	-	Rs. 47.0 lakhs	-	Rs. 47.0 lakhs
10	-	Rs. 43.6 lakhs	-	Rs. 43.6 lakhs
11	-	Rs. 39.4 lakhs	-	Rs. 39.4 lakhs
12	-	Rs. 34.3 lakhs	-	Rs. 34.3 lakhs
13	-	Rs. 28.1 lakhs	-	Rs. 28.1 lakhs
14	-	Rs. 20.5 lakhs	-	Rs. 20.5 lakhs
15	-	Rs. 11.3 lakhs	-	Rs. 11.3 lakhs



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