



ICICI Pru iProtect Smart

A Non-Linked Non-Participating
Individual Pure Risk Premium
Product

Key Features

- **Enhanced protection:** Coverage against death, terminal illness* and disability
- **Comprehensive additional benefits:** Option to choose Accidental Death Benefit** and Accelerated Critical Illness Benefit***
- **Special premiums rates** for non-tobacco users
- **Need based benefit payout:** Choose to receive the benefit amount as a lump sum or as monthly income for 10 years or a combination of both
- **Flexibility** to pay premiums once, for a limited period or throughout the policy term
- **Tax benefits** ^ may be applicable on premiums paid and benefits received as per the prevailing tax laws

^ Tax benefits under the policy are subject to conditions under Sec. 80C and Sec 10(10D) of the Income Tax Act, 1961. Goods and Service tax and applicable cesses will be charged extra as per applicable rates. Tax laws are subject to amendments from time to time.



For complete details of the policy, please refer to the policy document and Sales literature.
UIN: 105N151V05

How does this plan protect you?

You can choose your level of protection by selecting one of the below benefit options:

Benefit Option	Benefits
Life	Death Benefit + Terminal Illness* + Waiver of Premium on permanent disability*
Life Plus	Death Benefit + Terminal Illness* + Waiver of Premium on permanent disability* + Accidental Death Benefit**
Life & Health	Death Benefit + Terminal Illness* + Waiver of Premium on permanent disability* + Accelerated Critical Illness Benefit***
All in One	Death Benefit + Terminal Illness* + Waiver of Premium on permanent disability* + Accidental Death Benefit** + Accelerated Critical Illness Benefit***



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Benefits in detail

- **Life Option:**

1. We will pay the Death Benefit (DB) to your nominee, on the first occurrence of either

- Death of the Life Assured, or
- Diagnosis of Terminal Illness

The policy will terminate on payment of this benefit. Death Benefit is the Sum Assured chosen by you.

2. On diagnosis of Permanent Disability (PD) due to an accident, the future premiums under your policy for all benefits are waived.

- **Life Plus Option:**

In addition to the benefits under the Life Option, you are also covered for Accidental Death (AD) Benefit. In case of death due to an accident within Accidental Death Benefit term, we will pay your nominee AD Benefit as lump sum.



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Benefits in detail

- **Life & Health Option:**

In this option, along with the benefits under the Life Option, you are also covered for the Accelerated Critical Illness Benefit (ACI Benefit). The ACI Benefit offers you coverage against 34 critical illnesses. On diagnosis of covered CIs, We will pay you the ACI Benefit as a lumpsum to meet your financial needs. The benefit is payable irrespective of the actual expenses incurred by the policyholder. This benefit is payable, on first occurrence of any of the covered 34 illnesses. The ACI Benefit, is accelerated and not an additional benefit which means, the policy will continue with the Death Benefit reduced by the extent of the ACI Benefit paid. Premium payment on account of ACI Benefit will cease after payout of ACI Benefit and the future premiums payable under the policy for death benefit will reduce proportionately. If ACI Benefit paid is equal to the Death Benefit, the policy will terminate on payment of the ACI Benefit.

- **All-in-One Option:**

In this option, along with the benefits under Life Option, you are covered for both Accidental Death Benefit and Accelerated Critical Illness Benefit.



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Death Benefit Payout options

ICICI Pru iProtect Smart provides the flexibility to take the Death Benefit in a way that meets your financial requirement. The Death Benefit payout option has to be selected by you at Policy inception. The Death Benefit can be paid to your beneficiary as:

1. **Lump Sum** - the entire benefit amount is payable as a lump sum
2. **Income** – 10% of the benefit amount is payable every year for 10 years. This will be paid in equal monthly instalments in advance at the rate of 0.83333% of Death Benefit Amount.
3. **Lump sum and Income** – The percentage of the Sum Assured to be paid out as lump sum is chosen at inception. The balance Sum Assured will be paid out in equal monthly instalments in advance at the rate of 0.83333% per month over 10 years.
4. **Increasing Income** – The benefit amount is payable in monthly instalments for 10 years starting with 10% of the benefit amount per annum in the first year. The income amount will increase by 10% per annum simple interest every year thereafter.

Boundary Conditions

Premium Payment Options	Premium Payment Term	Minimum/Maximum Policy Term	Minimum/Maximum age at entry
Single Pay*	Single	5 years / 20 years	18/65 years
Regular Pay	Equal to policy term	5 years / 85 years less age at entry	18/65 years
		Whole Life (99 years less age at entry)	
Limited Pay	5, 7, PT- 5 years	10 years / 85 years less age at entry	18/65 years
	10 years	15 years / 85 years less age at entry	
	60 years less age at entry	Whole Life (99 years less age at entry)	18/55 years
		PPT+ 5 years / 85 years less age at entry	
	Whole Life (99 years less age at entry)		

*Max age at maturity for single pay is 75 years

Minimum Premium	Rs. 2,400 excluding applicable taxes such as Goods and Services tax and/or cesses
Accidental Death Benefit	Minimum: Rs. 1,00,000 Maximum: Equal to Sum Assured chosen by you, subject to a maximum limit as per the Board Approved Underwriting Policy Accidental death Benefit will be for the policy term or (80-Age at entry), whichever is lower
Critical Illness (ACI) Benefit	Minimum: Rs. 1,00,000 Maximum: As per the Board Approved Underwriting Policy ACI Benefit is not available for Single Pay policies ACI Benefit would be for policy term or 30 or (75-Age at entry), whichever is lower
Minimum Sum Assured	Subject to the minimum premium
Maximum Sum Assured	Unlimited
Mode of Premium Payment	Single, Yearly, Half-yearly and Monthly



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Other Benefits

Maturity or paid-up or survival benefit:

- There is no maturity, paid-up value or survival benefit available under this product.

Surrender Value:

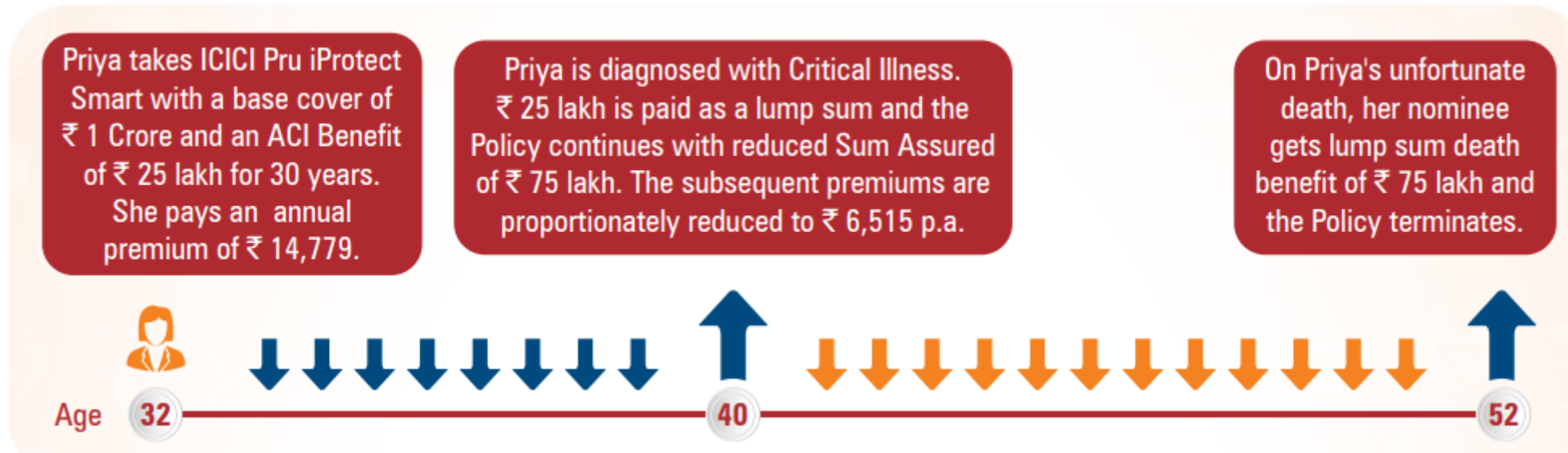
- Surrender value, if any, is applicable only for Single Pay policies.
- Surrender Value = (Single Premium * Surrender value factor/100)
- For Limited Pay policies, unexpired risk premium value, if any, will be payable if the policy holder voluntarily terminates the policy during the policy term
 - Or for lapsed policies on earlier of:
 - Death of the Life Assured within the revival period, or
 - At the end of the revival period
- Unexpired risk premium value = (Unexpired risk premium value factor/100) X Annual Premium



For complete details of the policy, please refer to the policy document and Sales literature.
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Illustration

Priya is a 32 years old marketing consultant. She has availed a loan for buying a house. Realising the need for protection in her fast-paced life, Priya wants to be well prepared for unforeseen circumstances in life. ICICI Pru iProtect Smart provides the perfect solution for her needs.



Disclaimers

*Please refer the product brochure for definitions, exclusions and other terms and conditions applicable for terminal illness and Permanent Disability due to accident.

**Maximum Accidental Death cover available with this benefit is ₹2 crore.

***The critical illness benefit is an accelerated benefit and the death benefit will be reduced by the critical illness cover paid to the policyholder. The future premiums payable for the residual critical illness benefit will reduce proportionately. In case the critical illness benefit equals the Death Benefit, the policy will terminate on payment of the critical illness Benefit. Only a doctor's certificate confirming diagnosis needs to be submitted. On payment of Angioplasty, if the CI Benefit is more than ₹5,00,000 the policy will continue for other critical illnesses with the critical illness benefit reduced by Angioplasty payout. To know more about the illnesses covered, please refer to the Sales brochure. Available under Life and Health and All in One options.



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For more details on the risk factors, term and conditions please read the sales brochure carefully before concluding the sale. The information contained here must be read in conjunction with the respective product's policy document, sales brochure and benefit illustration, if applicable.

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