

POLICY DOCUMENT

Policy Document

1. Definitions

- (a) **"Charges"** means Mortality (Insurance) Charges, Fund Related Charges and Policy Administration (Fixed) Charges.
- (b) **"Unit Fund"** means the fund earmarked by the Company for the Unit linked business of the Company under the Insurance Regulatory and Development Authority (the "IRDA") regulations.
- (c) **"Bonus Interest"** means the incremental value added to the Guaranteed value of the Unit Fund at the rate declared by the Company at the end of the financial year of the Company. The bonus interest rate is a percentage yield on the time weighted basis.
- (d) **"Guaranteed value of the Unit Fund "** means the total of allocated premiums, allocated top-up single premiums, the Bonus Interest credited and additional credits less all charges as respect to this Policy. In the event of a claim, the Bonus Interest credited shall be till the valuation as on last day of the financial year preceding the date of claim.
- (e) **"Net Assets"** means Market / Fair Value of Investment Fund plus Current Assets less Current Liabilities and Provisions pertaining to the Unit Fund.
- (f) **"Net Asset Value"** (NAV) is calculated as (Market/ Fair Value of the relevant Plan's Investments + Current Assets - Current Liabilities and Provisions) / Number of units outstanding under the Unit Fund.
- (g) **"Unit"** means one undivided share in the assets under the Unit Fund, representing a measure of the interest in the assets under the Unit Fund.
- (h) **"Monthly Due Date"** means the date corresponding numerically with the date of the commencement of the Policy in each month subsequent to the month of issue of the Policy.
- (i) **"Policyholder"** means the Proposer under the Policy or the owner of the Policy at any point of time.
- (j) **"Top-up Single Premium"** means an additional Single Premium paid whilst the Policy is in force.
- (k) **"Premium"** means the amount specified in the Policy (initial premium) and as increased / decreased from time to time as provided in Clause 5.
- (l) **"Sum Assured"** means the cover under the Base Plan and Supplementary Benefits, if opted for, as specified in the Policy Certificate.
- (m) **"Vesting date"** means the date of vesting of annuity.
- (n) **"Original vesting date "** means the vesting date chosen by the Life Assured as on the date of commencement of the policy.
- (o) **"Postponed vesting date"** means the vesting date as postponed by the Life Assured.
- (p) **"Deferment period"** is the period from the date of commencement of the policy to the vesting date.

2. Policy Description

2.1 The policy is a regular premium unit linked Life insurance policy.

2.2 The policy enables the policyholder to participate only in the investment performance of the plan, to the extent of allocated units and does not in any way confer any right whatsoever on the policyholder to otherwise share in the profits or surplus of the business of the company in any manner whatsoever or make any claim in relation to the assets of the company.

3. Option for postponement of the Original Vesting Date & annuity option:

The Life assured has the option to postpone the original vesting date only once such that the age of life assured does not exceed 75 years last birthday as on such postponed vesting date.

The company shall require a notice of at least six months before the vesting date to postpone the same.

The Life Assured can, at least six months before the vesting date exercise his annuity option.

The Life Assured will be entitled to the benefits of the bonus interest credits declared but would not be able to make any further contributions to the plan during the extended deferment period.

4. Benefits payable

4.1 Benefits payable to the Life Assured (annuitant) on Vesting date

On the survival of the Life Assured to the date of vesting the amount payable shall be the higher of (a) the value of the Unit fund or (b) the Guaranteed value of the Unit Fund, where (a) is calculated by using the NAV of the vesting date.

The Life Assured shall have the following options:

- (i) to receive upto one third of the above mentioned Benefit in lumpsum and to utilise the balance amount to purchase annuity of the type as chosen by the Life Assured; or
- (ii) to utilise the entire Benefit to purchase annuity of the type as chosen by the Life Assured.

The annuitant shall have the following options for selection of the type of annuity:

(Notwithstanding anything contained herein, the annuity options specified below shall be subject to the Clauses 4.4 to 4.12)

(1) Life Annuity with return of Purchase Price

The annuitant shall receive an annuity for life. The purchase price shall be payable on the death of the annuitant.

(2) Life Annuity without return of Purchase Price

The annuitant shall receive an annuity for life.

(3) Joint Life, last survivor, without return of purchase price

The annuitant shall receive an annuity for life. If annuitant dies after the payment of annuity has commenced, the annuity shall become payable to the named spouse ("the spouse") of the annuitant for the spouse's lifetime.

(4) Joint Life, last survivor with return of purchase price on the death of the last survivor

The annuitant shall receive an annuity for life. If the annuitant dies after the payment of annuity has commenced, the annuity shall become payable to the named spouse ("the spouse") of the annuitant. If the spouse dies after the annuity has commenced on his / her life, the Purchase Price shall be payable on the death of the spouse.

(5) Annuity guaranteed for a certain period

The annuitant would receive an annuity for a certain period as selected by him (5, 10 or 15 years) and for life thereafter, if he survives the selected period. If, however, the annuitant dies before all the annuity installments due during the selected period (5, 10 or 15 years) are paid the balance annuity installments due during the selected period shall be continued to be paid.

4.2 Benefits payable on death of the Life Assured before the original vesting date subject to the Policy being in force for the full Sum Assured:

In the event of death of the Life Assured the Company shall pay the Sum Assured, if any, together with the higher of (a) the value of the Unit Fund or (b) the Guaranteed value of the Unit fund; where (a) is calculated by using the NAV of the day following the date of intimation.

The spouse shall have the following options:

- (i) to receive the entire amount mentioned above in a lumpsum. The Policy shall terminate on payment of this amount; or
- (ii) to receive a portion of the above-mentioned amount, in lumpsum and to utilise the balance amount to purchase annuity of the type chosen or
- (iii) to utilise the entire amount mentioned above, to purchase annuity of the type chosen.

The annuitant, being the named spouse shall have the following options in the selection of the annuity.

(Notwithstanding anything contained herein, the annuity specified below shall be subject to the Clauses 4.4 to 4.12)

The spouse shall have the following options in the selection of the annuity:

(i) Life Annuity with return of Purchase price

The annuitant shall receive an annuity for life. The purchase price shall be payable on death of the annuitant.

(ii) Life Annuity without return of Purchase price

The annuitant shall receive annuity for life.

(iii) Annuity guaranteed for a certain period of 5 years, 10 years or 15 years and thereafter for life

The annuitant shall receive an annuity for a certain period as selected by the spouse (5, 10 or 15 years) and for life thereafter, if he survives the selected period. If, however, the annuitant dies before all the annuity installments due during the selected period (5, 10 or 15 years) are paid the balance annuity installments due during the selected period shall be continued to be paid.

4.3 Benefits payable on death of the Life Assured after the Original Vesting Date

In the event of death of the Life Assured after the original vesting date the Company shall pay to the spouse the higher of (a) the value of the Unit Fund or

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(b) the Guaranteed value of the Unit Fund; where (a) is calculated by using the NAV of the day following the date of intimation.

The spouse shall have the following options:

- (i) to receive the above-mentioned amount in a lumpsum. The Policy shall terminate on payment of this amount or
- (ii) to receive a portion of the above-mentioned amount, in lumpsum and to utilise the balance amount to purchase annuity of the type chosen by the spouse or
- (iii) to utilise the entire amount mentioned above, to purchase annuity of the type as chosen by the spouse.

The annuitant being the named spouse shall have the following options in the selection of the type of annuity:

(Notwithstanding anything contained herein, the annuity options specified below shall be subject to the Clauses 4.4 to 4.12)

- (i) **Life Annuity with return of Purchase price**
The annuitant shall receive an annuity for life. The purchase price shall be payable on death of the annuitant.
- (ii) **Life Annuity without return of Purchase price**
The annuitant shall receive an annuity for life.
- (iii) **Annuity guaranteed for a certain period of 5 years, 10 years or 15 years and thereafter for life**
he annuitant shall receive an annuity for a certain period as selected by him (5, 10 or 15 years) and for life thereafter, if he survives the selected period. If, however, the annuitant dies before all the annuity installments due during the selected period (5, 10 or 15 years) are paid the balance annuity installments due during the selected period shall be continued to be paid in such period.

4.4 Notwithstanding what is stated in Clause 4.1, 4.2 and 4.3, if the named spouse under the Policy has predeceased the Life Assured or where the spouse of the Life Assured is not a nominee under the Policy, the benefits, if any, on the death of the life assured shall be payable only in lump sum in favor of named nominee under the Policy or failing the named nominee to the Executors or Administrators or other legal representatives of the Life Assured who shall take out representation to the Life Assured's estate limited to the moneys payable under this policy from any court of competent jurisdiction.

4.5 Notwithstanding what is stated in Clause 4.1, 4.2 and 4.3 where the named spouse dies after the commencement of payment of the annuity on his/her life, the benefits payable, if any, under the policy shall be payable to his/her nominee in lump sum or failing him/her to the Executors or Administrators or other legal representatives who should take out representation to the named spouse's estate limited to the moneys payable under this policy from any court of competent jurisdiction.

4.6 The rates of annuity are not guaranteed either at the commencement of the Policy or anytime thereafter.

4.7 The rates of annuity shall be reviewed at the end of five years or seven years depending on the option chosen by the policyholder at the time of application for annuity. The seven years review however would not be available where pension option is "guaranteed for a certain period of 5 years, 10 years or 15 years."

4.8 Initially the purchase price shall be equivalent to amount specified in Clause 4.1 or 4.2 or 4.3 as the case may be. Where part of the initial purchase price is opted as lumpsum, the annuity will be purchased by utilizing balance of the initial purchase price after payment of such lumpsum amount. The purchase price at the end of every five or seven years as mentioned in 4.7 above will be a residual of the purchase price as arrived at after the payment of annuity during the preceding five or seven years. The residual purchase price as explained will be specified in the Policy / endorsement issued after every five or seven years.

4.9 Initially the company will quote the annuity rate which will be guaranteed for five or seven years from the date of commencement of annuity. The company reserves the right to review and change the annuity rates at the end of first five or seven years and every five or seven years thereafter, during the lifetime of the annuitant (Life Assured or the spouse of the life assured as the case may be). The company will also quote, on the date of commencement of the annuity, the residual purchase price which will be available, subject to the survival of the annuitant after the five or seven year period, for the calculation of the rate of annuity payable after the expiry of five or seven years from the date of commencement of the annuity. Also at the end of every subsequent five or seven years period, the company will quote the residual purchase price which will be available for calculation of the annuity rate during the then next five or seven years.

At the time of the review of the annuity rate falling due on or after the attainment of age 75 of the annuitant the company will quote the annuity rate which will be guaranteed for life thereafter.

4.10 The annuitant has the option to buy the annuity from any other insurance company at the time of purchase of annuity and on every review of the annuity rates as mentioned in 4.8 above. Such open market option shall be subject to a charge of 1% of the residual purchase price. Where the open market option is

chosen at the commencement of the annuity, the said charge will not apply. If the annuitant has opted to buy the annuity from another insurance company, the balance of benefits after payment of lumpsum, where effected, and after the deduction of the said charge, shall be used to buy the immediate annuity from that company and thereafter the Company shall cease to have any obligation in respect of the benefit/s payable under the policy.

4.11 To claim annuity payments, the survival of the annuitant on the day on which the annuity falls due has to be duly certified, in such manner as the Company may require.

4.12 Where the annuity ceases on the death of the annuitant, no part of the said annuity shall be payable or paid for such time as may elapse between the date of payment immediately preceding the death of the annuitant, and the date of his death.

4.13 Supplementary Benefit: If opted for and as specified in the Annexure

5. Increase / decrease in premium amount

The policyholder may choose to increase or decrease the premium under the Policy on more than one occasion. However the decrease in the premium amount on each occasion shall not exceed 20% of the initial premium. In any case, the premium after the decrease shall not fall below 80% of the initial Premium or below the minimum premium applicable under this Plan of insurance offered by the Company after time to time, which ever is higher. The option to increase or decrease premium can be effective from the Policy anniversary following the date of exercise of the option. Any increase or decrease in the Premium shall not lead to any increase or decrease in the Sum Assured respectively.

6. Premiums

6.1 Payment of premiums

(i) Premiums are payable on the due dates and at the rate mentioned in the Policy Certificate or at such increased / decreased rate as may be effected as per Clause 5. However, a grace period of not more than 30 days, where the mode of payment of premium is other than monthly, and not more than 15 days in the case of monthly mode is allowed. If a premium is not paid on the due date or during the days of grace, the policy shall lapse and no benefit shall be payable thereunder

Except to the extent indicated in Clause 6.8 below.

(ii) Premiums are payable without any obligation on the company to issue a notice for the same.

6.2 Premiums are payable through any of the following modes :-

- 1) Cash *
- 2) Cheques
- 3) Demand Drafts
- 4) Pay Orders
- 5) Bankers Cheque
- 6) Internet (Infinity / Bill Junction / Bill Desk)
- 7) Electronic Clearing System

* Amount and modalities will be subject to company rules and relevant legislation / regulation

6.3 Premium Allocation

The Premiums paid shall be utilised for purchase of Units in the following manner:

Annual Premium (Rs)	Percentage of Premium utilised for purchase of units		
	Premium applicable for the 1st Policy year	Premium applicable for the 2nd Policy year	Premium applicable for the 3rd to 10th Policy years
Upto 50000	73%	90%	98%
Above 50000	77%	92%	98%

After the tenth policy year, 100 % of the premium shall be allocated for the purchase of units

6.4 Additional Credit:

An additional credit of the annualised initial Premium shall be made on the Policy anniversary as mentioned below, subject to the payment of premiums till the date of allocation.

Additional credits will be made at end of following policy year	% of the initial annual premium as additional credit
5th	10%
10th	15%
15th	20%
20th	25%
25th	30%
30th	35%

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The additional credits will not be considered for the purpose of computation of bonus interest. Also, the additional credit will be payable only in the event of a death or claim on vesting date.

6.5 Top-up Premiums

The Policyholder may pay Top-Up Single premium(s) only where all the instalment premiums have been paid till date. Any payment in excess of the instalment premium shall be treated as top-up premium and shall be utilised for purchase of units.

In respect of Top-up Single premiums, 99% of the premium shall be utilised for purchase of units.

The Top-up premiums cannot be paid during the last three Policy years.

Currently, the minimum Top up premium amount is Rs.1000/- and is subject to change as per the rules of the Company from time to time. The Payment of Top-up premiums shall not lead to any increase in the Sum Assured

6.6 Continuation of Policy:

a) If a premium has been paid atleast for the first full Policy year and any subsequent premium has not been paid on the due date or during the days of grace, the Sum Assured under the base plan and the Supplementary Benefits shall cease. However higher of the Unit Fund or the guaranteed value of the unit fund shall be payable on death of the Life Assured (NAV of the next day of the intimation date shall be used) or on the vesting of the Policy (NAV of vesting date shall be used) or the Surrender Value specified in Clause 6.8 shall be payable on the surrender of the Policy whichever is earlier.

b) Subject to the completion of three full policy years and payment of all premiums due till date the Policyholder can avail the facility to continue the Policy automatically for a period of maximum twelve months and at a time, from the date of last unpaid premium. This facility can be availed with effect from a Policy anniversary following the date of request. This facility, if availed for less than twelve months, the unutilised period cannot be carried forward.

During such continuation of the Policy, the applicable premium for the respective period shall be first recovered by the Company and then will be reallocated after deducting the necessary charges. This facility can be availed once only where the term of the policy is less than 15 years and twice where the term of the policy is upto or greater than 15 years.

During the automatic premium payment period, the Policy shall be treated as In Force for all purposes.

The Sum Assured under the Base plan and for Supplementary Benefits, if any, shall cease immediately upon the value of Unit Fund under the policy becoming insufficient for recovering the charges.

6.7 Bonus Interest

Annual bonus interest credits will be on the premium allocated to the Unit Fund net of all charges plus bonus interest credits already made, on a time-weighted basis. The bonus interest will be declared on the basis of investment performance during the year. The difference between the bonus interest declared and the actual return earned on the Unit fund shall not exceed 1%.

Bonus interest credits will be made based on income obtained from the following classes net of fund related charges:

1. Investment Income (Such as interest, coupon payments)
2. Rent
3. Realised gains / losses
4. Unrealised losses (Unrealised gains will not be considered while declaring bonus interest credit)

The total value of all the allocated premiums (net of charges) and declared bonus interest credits would remain guaranteed on death or maturity claim.

6.8 Surrender of the Policy:

The Policy acquires a Surrender Value after the Premiums are paid atleast for the first full policy year.

The Surrender Value shall be equal to the percentages as mentioned in the table.

No. of Policy years for which premiums are paid	% of the value of the Unit Fund
1	10%
2	20%
3	30%
4	40%
5	50%
6	60%
7	70%
8	80%
9	90%
10 years and above	95%

The surrender shall extinguish all the rights, benefits and interests under the Policy. For the purpose of the Surrender, the value of the Unit Fund shall be determined by using the NAV of the day immediately following the request for surrender.

7. Unit Fund

7.1 Investment Objective

Objective: The investment objective of the Unit Fund is to provide a balanced investment between long-term capital appreciation and current income while protecting the capital. Investment will be in fixed income instruments as well as equity in appropriate proportions depending on market conditions prevalent from time to time.

Indicative Portfolio Allocation

Debt, Money market & Cash	: Minimum 70%
Equity & equity related securities	: Maximum 30%

The Company shall obtain the consent of the Policyholder, when any change in the asset allocation pattern of the plans described above is considered necessary other than on account of market conditions and/or political and economic force majeure. Such change shall be carried out as long as not more than one fourths of the Policyholders disagree. The policyholder who does not give his consent shall be allowed to withdraw the units in the plans at the then prevailing unit value and terminate the policy.

The Company shall notify the Policyholder about the change in asset allocation when the change is on account of market conditions and /or political and economic force majeure.

7.2 Valuation Date

The Valuation Date shall be the date as determined by the Company from time to time but not less than frequently than once a week, for the purposes of computing the NAV as provided in Clause 8.

7.3 Investment

The Company shall decide the investment portfolio of the Unit Fund at its sole discretion subject to the investment objective of the Unit Fund and the IRDA Regulations in that behalf. All assets relating to the Unit Fund shall be and shall remain in the absolute beneficial ownership of the Company. There is no trust created, whether express or implied, by the Company in respect of the investments in favour of the Policyholder /Nominee of the Policy or any other person.

7.4 Risks of investment

The policyholder is aware that the Unit Fund is, inter alia, subject to the following risks and agrees that he is making the investment with full knowledge of the same.

- (i) Invest Shield Pension Policy is only the name of the Policy and does not in any way indicate the quality of the Policy, its future prospects or returns.
- (ii) Unit Fund is the name of the fund and does not in any manner indicate the quality of the fund, its future prospects or returns.
- (iii) The investments are subject to market and other risks and there can be no assurance that the objectives of the Fund will be achieved.
- (iv) The NAV of the Unit Fund can go up or down depending on the factors and forces affecting the financial and debt markets from time to time and may also be affected by changes in the general level of interest rates.
- (v) The past performance of other Plans of the Company is not necessarily indicative of the future performance of the Unit fund.
- (vi) All benefits payable under the Policy are subject to the tax laws and other financial enactments as they exist from time to time

7.5 New Funds

New Funds may be introduced by the company from time to time and the Policyholder shall be notified of the introduction of such new funds. The Company may then offer the facility to switch between the funds at the conditions prevailing at that time.

8. Units

8.1 The nominal NAV is Rs.10 each. The Units are allocated in the manner described below and such allocations may be made up to 1/1000th of a Unit or such other fraction as the Company may, in its sole discretion, decide.

8.2 Creation of Units

(a) If Premium or Top-up Premiums are received and accepted at the Company's Office during the business hours, the number of Units of the relevant Plan to be created will be computed using the NAV on the Valuation Date following the date of receipt of premiums or the date of underwriting decision, wherever applicable.

Notwithstanding anything contained in the above clause, where the policy is issued on the last day of the Financial Year of the Company and where the initial premium is received and accepted at the Company's office on the same day, the number of units of the relevant plan to be created will be computed using the NAV on the last day of Financial Year of the Company.

Notwithstanding anything contained in the above clause, where the subsequent premium /Top up premium is received and accepted at the

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Company's office on the last day of the Financial Year of the Company, the number of units of the relevant plan to be created will be computed using the NAV on the last day of the Financial Year of the Company

- (b) If a request for withdrawal is received at the Company's Office during the business hours, the number of Units of the relevant Plan to be withdrawn will be computed using the Unit Value on the Valuation Date following the date of such request.

Notwithstanding anything contained in the above clause, where the request for withdrawal of units is received and accepted at the Company's office on the last day of the Financial Year of the Company, the number of units of the relevant plan to be withdrawn will be computed using the unit value on the last day of the financial year.

Where (a) or (b) is received after the business hours, the Valuation date shall be the immediate next Valuation date following the Valuation date that would have been applicable if the premiums / requests were received during the business hours on the same day.

- (c) The Company may, at its sole discretion, change the time/date by which requests for (a) or (b) have to be received and accepted for the purpose of determining the Unit Value of units of the relevant Plan which are to be used for calculating the number of Units. The Company may also change the applicable date that should be considered for applying unit value for the purpose of issuance of the Policy or for any request/ claim.

8.3 Valuation of Unit Fund

The NAV shall be computed to three decimal places or any other fraction as the Company may decide at its sole discretion and the calculation by the Company in this regard would be final and binding for all purposes except in the case of manifest error. The valuation of the assets, of each Plan shall be made as per the valuation norms prescribed by the Company and the IRDA.

9. Charges

9.1 Mortality (Insurance) Charges

(i) The Mortality (Insurance) Charges shall vary depending on:

- (a) the Sum Assured of the basic plan and the Sum Assured of the Supplementary Benefits as the case may be;
- (b) the age nearer birthday of the Life Assured;
- (c) the gender of the Life Assured;
- (d) the occupation of the Life Assured; and
- (e) the health of the Life Assured.

9.2 Policy Administration (Fixed) Charges

A Policy Administration (Fixed) Charge of Rs.40/- shall be levied per month.

9.3 Fund Related Charges

The Fund Related charges shall be 1.25% of the net assets under management in the Unit Fund.

9.4 Recovery of Charges

- (a) The Fund Related charge shall be charged to the Unit Fund and will be priced in the NAV.
- (b) The Mortality (Insurance) Charges shall be recovered on the date of commencement of the Policy and on each Monthly Due Date whilst the Policy remains in force.
- (c) The Policy Administration (Fixed) charge shall be recovered on every monthly due date.
- (d) The charges in (b) & (c) above shall be recovered by cancellation of units.

9.5 Change in rate of Charges

The Company reserves the right to revise the Charges except the Mortality (Insurance) Charges towards the Sum Assured under the base plan including the right to change the manner in which Charges are to be recovered.

The Company also reserves the right to introduce new charges. Any revision or introduction will be with prospective effect with approval from IRDA and after giving a notice to the Policyholders.

The Company reserves the right to revise the Fund Related charge at any time with prior approval from the IRDA upto a maximum of 1.75% per annum of the net assets.

The Company reserves the right to change the Policy Administration (Fixed) charge at any time with prior approval from the IRDA upto a maximum of Rs.100/- per month.

The policyholder who does not agree with the above, shall be allowed to terminate the policy, and the value of the Unit Fund shall be payable to the policyholder.

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GENERAL CONDITIONS

1. Age:

i) The Mortality (insurance) charges and charges for supplementary benefits payable under the policy has been calculated on the basis of the age of the Life Assured as declared in the Proposal. In case the age of the Life Assured has not been admitted by the Company, the Proposer/ Life Assured shall furnish such proof of age of the Life Assured as is acceptable to the Company and have the age admitted.

ii) In the event the age so admitted ("the correct age") is found to be different from the age declared in the Proposal, without prejudice to the Company's other rights and remedies including those under the Insurance Act, 1938, one of the following actions shall be taken:

a) If the correct age of the Life Assured is such as would have made the Life Assured uninsurable under the plan of assurance specified in the Policy Certificate, the plan of assurance shall stand altered to such plan of assurance as is generally granted by the Company for the correct age of the Life Assured, subject to the terms and conditions as are applicable to that plan of assurance. If it is not possible to grant any other plan of assurance, the policy shall stand cancelled from the date of issue of the policy and the premiums paid shall be refunded subject to the deduction of the expenses incurred by the Company on the policy.

b) If the correct age of the Life Assured is found to be higher than the age declared in the Proposal, then subject to the underwriting evaluation at point of such knowledge, if the Life Assured is found insurable then, the Mortality (insurance) charges under the policy shall be altered corresponding to the correct age of the Life Assured ["the corrected Mortality (insurance) charges"] from the date of commencement of the policy and the Proposer/Life Assured shall be required to pay to the Company the accumulated difference between the corrected Mortality (insurance) charges and the original Mortality (insurance) charges from the commencement date of the policy up to the date of such payment with interest at such rate and in such manner as is charged by the Company for late payment of Mortality (insurance) charges. If the Life Assured fails to pay the difference of Mortality (insurance) charges with interest thereon as mentioned above, the same shall be treated as a debt due to the Company and shall be recovered with further interest thereon as mentioned above from the moneys payable under the policy. Where the Life Assured is not found insurable, then the company would pay the value of units under the policy and terminate the policy.

c) If the correct age of the Life Assured is found to be lower than the age declared in the Proposal, the Mortality (insurance) charges under the policy shall be altered corresponding to the correct age of the Life Assured ["the corrected Mortality (insurance) charges "] from the date of commencement of the policy and the Company may, at its discretion, refund without interest, the accumulated difference between the original Mortality (insurance) charges paid and the corrected Mortality (insurance) charges .

2. Revival of the policy

A policy, which has lapsed for non-payment of premium within the days of grace may be revived subject to the following conditions: -

- (a) the application for revival is made within 5 years from the date of the first unpaid premium and before the Maturity Date of policy;
- (b) the applicant being the Proposer/Life Assured furnishes, at his own expense, satisfactory evidence of health of the Life Assured;
- (c) the receipt of arrears of premiums
- (d) the revival of the policy may be on terms different from those applicable to the policy before it lapsed; and
- (e) the revival will take effect only on it being specifically communicated by the Company to the Life Assured or the applicant.

3. Nomination

The Life Assured, where he is the holder of the policy, may, at any time before the date of termination of the policy; on the death of the spouse or anytime thereafter, make a nomination for the purpose of payment of the moneys secured by the policy in the event of his death. On the death of the Life Assured, the spouse, if alive, may effect a nomination to receive the benefits, if any, payable under the policy after his/her death. Where the nominee is a minor, the Life Assured may also appoint a person to receive the money during the minority of the nominee. Nomination may be made by an endorsement on the policy and by communicating the same in writing to the Company. Any change of nomination, which may be effected before the date of termination of the policy shall also be communicated to the Company.

The Company does not express itself upon the validity or accept any responsibility on nomination in registering the nomination or change in nomination.

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4. Suicide

If the Life assured whether sane or insane commits suicide, within one year from the date of issue of this policy, the policy shall be void. The value of the Unit Fund under the Policy shall be payable.

5. Special Provisions

Any special provisions subject to which this Policy has been entered into and endorsed in the Policy or in any separate instrument shall be deemed to be part of this Policy and shall have effect accordingly.

6. Incontestability

In case it is found that any untrue or incorrect statement is contained in the proposal/ personal statement, declaration and connected documents or any material information has been withheld then, but subject to the provision of Section 45 of the Insurance Act, 1938, the policy shall be void and no benefit shall be payable thereunder.

7. Notices

Any notice, direction or instruction given under this Policy shall be in writing and delivered by hand, post, facsimile or e-mail to

In case of the Policy holder/ Nominee:

As per the details specified by the policy holder/ Nominee in the Proposal Form / Change of Address intimation submitted to the Company

In case of the Company:

Address : **Customer Service Desk**
 ICICI Prudential Life Insurance Company Limited
 Vinod Silk Mills Compound,
 Chakravarthy Ashok Nagar, Ashok Road
 Kandivali (East)
 Mumbai- 400 101

Facsimile : 022 67100803 / 805
 E-mail : lifeline@icicprulife.com

Notice and instructions sent by us to the policyholders will be deemed served 7 days after posting or immediately upon receipt in the case of hand delivery, facsimile or e-mail.

8. Legislative Changes

The terms and conditions including the premium and the benefits payable under this Policy are subject to variation in accordance with the relevant legislation.

9. Payment of Claim

Before payment of any claim under the Policy, the Company shall require the delivery of the original of this Policy document and the following documents establishing the right of the claimant or claimants to receive payment.

Documentation for claim

1. Original Insurance Policy
2. Claimant's statement
3. Death certificate issued by the local and medical authority in case of death claim
4. Medical evidence in case of health and disability rider claims.
5. Any other documents or information as may be required by the Company for processing of the claim depending on the cause of the claim.

10. Electronic Transactions

The Customer shall adhere to and comply with all such terms and conditions as the Company may prescribe from time to time, and that all transactions effected by or through facilities for conducting remote transactions including the Internet, World Wide Web, electronic data interchange, call centres, teleservice operations (whether voice, video, data or combination thereof) or by means of electronic, computer, automated machines network or through other means of telecommunication, established by or on behalf of the Company, for and in respect of the Policy or its terms, or the Company's other products and services, shall constitute legally binding and valid transactions when done in adherence to and in compliance with the Company's terms and conditions for such facilities, as may be prescribed from time to time.

11. Customer Service

- (a) For any clarification or assistance, the policyholder may contact our advisor or get in touch with any of the touch points as mentioned on the reverse of the booklet

Alternatively you may communicate with us at the Customer Service Desk address mentioned above

The Company's website must be checked for the updated contact details.

(b) Grievance Redressal Officer

For any complaints/grievances, you may get in touch with our designated Grievance Redressal Officer (GRO). For GRO contact details please refer to the "Grievance Redressal" section on our website www.icicprulife.com

(c) Grievance Redressal Committee

In the event that any complaint/grievance addressed to the GRO is not resolved within 10 days you may escalate the same to the Grievance Redressal Committee at the address mentioned below.

ICICI Prudential Life Insurance Company Limited
 Stream House
 Kamla Mills Compound
 Building 'A'
 Senapati Bapat Marg
 Lower Parel
 Mumbai-13

(d) Insurance Ombudsman

- i. The Central Government has established an office of the Insurance Ombudsman for redressal of grievances with respect to life insurance policies.
- ii. As per provision 13(3) of the Redressal of Public Grievances Rules 1998, the complaint to the Ombudsman can be made only if:
 - The grievance has been rejected by the Grievance Redressal Machinery of the Insurance Company
 - Within a period of one year from the date of rejection by the Insurance Company
 - If any other Judicial authority has not been approached
- iii. In case if the Policyholder is not satisfied with the decision/resolution of the Company, the Policyholder may approach the Insurance Ombudsman at the address given below if the grievance pertains to:
 - any partial or total repudiation of claims
 - the premium paid or payable in terms of the policy
 - any claim related dispute on the legal construction of the policies in so far as such dispute relate to claims
 - delay in settlement of claims
 - non-issue of policy document to customers after receipt of premiums
- iv. The complaint to the office of the Insurance Ombudsman (contact details given below) should be made in writing duly signed by the complainant (Policyholder) or by his legal heirs with full details of the complaint and the contact information of complainant.

Annexure III

Office of the Ombudsman	Contact Details	Areas of Jurisdiction
AHMEDABAD	Insurance Ombudsman Office of the Insurance Ombudsman 2 nd floor, Ambica House Nr. C.U.Shah College 5, Navyug Colony, Ashram Road, AHMEDABAD – 380 014 Tel:079- 27546150 Fax:079-27546142 E-mail: insombahd@rediffmail.com	Gujarat , UT of Dadra & Nagar Haveli, Daman and Diu
BHOPAL	Insurance Ombudsman Office of the Insurance Ombudsman Janak Vihar Complex, 2 nd floor Malviya Nagar, BHOPAL Tel. 0755-2769201/02 Fax:0755-2769203 E-mail: bimalokpalbhopal@airtelbroadband.in	Madhya Pradesh & Chhattisgarh

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BHUBANESHWAR	Insurance Ombudsman Office of the Insurance Ombudsman 62, Forest Park BHUBANESHWAR – 751 009 Tel.0674-2596461(Direct) Secretary No.:0674-2596455 Tele Fax - 0674-2596429 E-mail: ioobbsr@dataone.in	Orissa
CHANDIGARH	Insurance Ombudsman Office of the Insurance Ombudsman S.C.O. No.101, 102 & 103 2nd floor, Batra Building Sector 17-D , CHANDIGARH – 160 017 Tel.: 0172-2706196 Fax: 0172-2708274 E-mail: ombchd@yahoo.co.in	Punjab , Haryana, Himachal Pradesh, Jammu & Kashmir , UT of Chandigarh
CHENNAI	Insurance Ombudsman Office of the Insurance Ombudsman Fatima Akhtar Court , 4 th floor, 453 (old 312) Anna Salai, Teynampet, CHENNAI – 600 018 Tel. 044-24333678 Fax: 044-24333664 E-mail: insombud@md4.vsnl.net.in	Tamil Nadu, UT– Pondicherry Town and Karaikal (which are part of UT of Pondicherry)
NEW DELHI	Insurance Ombudsman Office of the Insurance Ombudsman 2/2 A, Universal Insurance Bldg. Asaf Ali Road NEW DELHI – 110 002 Tel. 011-23239611 Fax: 011-23230858 E-mail: iobdelraj@rediffmail.com	Delhi & Rajasthan
GUWAHATI	Insurance Ombudsman Office of the Insurance Ombudsman Jeevan Nivesh, 5 th floor Nr. Panbazar Overbridge , S.S. Road GUWAHATI – 781 001 Tel. : 0361-2131307 Fax:0361- 2732937 E-mail: omb_ghy@sify.com	Assam , Meghalaya, Manipur, Mizoram, Arunachal Pradesh, Nagaland and Tripura
HYDERABAD	Insurance Ombudsman Office of the Insurance Ombudsman 6-2-46 , 1 st floor, Moin Court Lane Opp. Saleem Function Palace, A.C.Guards, Lakdi-Ka-Pool HYDERABAD – 500 004 Tel. 040-23325325 Fax: 040-23376599 E-mail: hyd2_insombud@sancharnet.in	Andhra Pradesh, Karnataka and UT of Yanam – a part of the UT of Pondicherry
ERNAKULAM	Insurance Ombudsman Office of the Insurance Ombudsman 2 ND Floor, CC 27/2603, Pulinat Building , Opp. Cochin Shipyard, M.G. Road , ERNAKULAM – 682 015 Tel: 0484-2358734 Fax:0484-2359336	Kerala , UT of (a) Lakshadweep , (b) Mahe – a part of UT of Pondicherry

	E-mail: iokochi@asianetglobal.com	
KOLKATA	Insurance Ombudsman Office of the Insurance Ombudsman North British Bldg. 29, N.S. Road , 3 rd floor, KOLKATA – 700 001 Tel.:033-22134869 Fax: 033-22134868 E-mail : iombkol@vsnl.net	West Bengal , Bihar , Jharkhand and UT of Andaman & Nicobar Islands , Sikkim
LUCKNOW	Insurance Ombudsman Office of the Insurance Ombudsman Jeevan Seva Annexe, Phase 2, 6 th floor, Nawal Kishore Rd. Hazratganj, LUCKNOW – 226 001 Tel.:0522-2201188 Fax: 0522-2231310 E-mail: ioblko@sancharnet.in	Uttar Pradesh and Uttaranchal
MUMBAI	Insurance Ombudsman Office of the Insurance Ombudsman, Jeevan Town Annexe, 3 rd floor, S.V.Road, Santacruz(W), MUMBAI – 400 054 PBX: 022-26106928 Fax: 022-26106052 E-mail: ombudsman@vsnl.net	Maharashtra , Goa

ANNEXURE **Supplementary Benefits applicable if opted for**

(A) Accident and Disability Benefit

(I) Accident Benefit:

Subject to the conditions set out below, if whilst the policy is in force for the full Sum Assured, the Life Assured is involved in an accident, at any time before the expiry of the period for which premiums are payable or before the policy anniversary on which his age nearer birthday is 65, whichever is earlier, resulting in his death the Company agrees to pay the person/s to whom the benefits are payable under the Policy an additional amount equal to the Accident and Disability Benefit Sum Assured (hereinafter referred to as "accidental cover") under this supplementary benefit .

In the event of such death occurring while the Life Assured is using, as a fare paying passenger, authorised public mass surface transport namely bus or train, operating under terms of such authorisation, the additional amount payable under this benefit shall be enhanced to twice the amount of accidental cover under this supplementary benefit.

The conditions subject to which this benefit is payable, are:

- (a) the death due to accident must be caused by violent, external and visible means;
 - (b) the death due to accident is not caused -
 - i) by attempted suicide or self inflicted injuries while sane or insane, or whilst the Life Assured is under the influence of any narcotic substance or drug or intoxicating liquor; or
 - ii) by engaging in aerial flights (including parachuting and skydiving) other than as a fare paying passenger on a licensed passenger-carrying commercial aircraft (being a multi-engined aircraft) operating on a regular scheduled route; or
 - iii) by the Life Assured committing any breach of law; or
 - iv) due to war, whether declared or not or civil commotion; or
 - v) by engaging in hazardous sports / pastimes, i.e. taking part in (or practising for) boxing, caving, climbing, horse racing, jet skiing, martial arts, mountaineering, off piste skiing, pot holing, power boat racing, underwater diving, yacht racing or any race, trial or timed motor sport.
 - (c) the accident shall result in bodily injury or injuries to the Life Assured independently of any other means;
 - (d) such injury or injuries shall, within 180 days of it's occurrence, directly and independently of any other means cause the death of the Life Assured; and
 - (e) the death of the Life Assured shall occur before the expiry of the period for which premiums are payable or before the policy anniversary on which his age nearer birthday is 65, whichever is earlier;
- However, if the period of 180 days from the occurrence of the accident is current on the policy anniversary on which the Life Assured attains age 65 nearer birthday, the accidental cover shall be payable on death during that period.

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(II) Disability Benefit:

Subject to the conditions set out below, if whilst the policy is in force for the full Sum Assured, the Life Assured is involved in an accident, at any time before the expiry of the period for which premiums are payable or before the policy anniversary on which his age nearer birthday is 65, whichever is earlier, resulting in his total and permanent disablement, which will disable him to work or follow any occupation or profession, then with effect from and including the date of such disability (hereinafter called "Disability Date") the Company agrees to provide the following benefit :-

1. Commencing from the first anniversary of the Disability Date and on each anniversary thereafter pay in ten annual installments, each equal to one-tenth of the amount of accidental cover under this Supplementary Benefit. In event of the policy resulting in a claim before the receipt by the Life Assured of the last such installment, then the installments remaining unpaid shall become payable along with the claim.
2. The conditions subject to which the benefits are payable, are:
 - (a) the disability must be caused by violent, external and visible means;
(b) the disability is not caused,
 - i) by attempted suicide or self inflicted injuries while sane or insane, or whilst the Life Assured is under the influence of any narcotic substance or drug or intoxicating liquor; or
 - ii) by engaging in aerial flights (including parachuting and skydiving) other than as a fare paying passenger on a licensed passenger-carrying commercial aircraft operating (being a multi engined aircraft) on a regular scheduled route; or
 - iii) by the Life Assured committing any breach of law: or
 - iv) due to war, whether declared or not or civil commotion :or
 - v) by engaging in hazardous sports / pastimes, i.e. taking part in (or practising for) boxing, caving, climbing, horse racing, jet skiing, martial arts, mountaineering, off piste skiing, pot holing, power boat racing, underwater diving, yacht racing or any race, trial or timed motor sport.
 - (c) If there are any other benefits payable under this supplementary benefit, then all such benefits shall cease to be available on and after the Disability Date.
 - (d) The Disability must result within 180 days from the date of occurrence of the accident.
 - (e) Written notice of any claim for the benefit shall be served on the Company within 120 days of the Disability Date and the admission of any claim for Disability Benefit will be subject to such proof (at the expense of the Life Assured), as the Company may reasonably require, that the Life Assured has become totally and permanently disabled. Such proof shall be furnished to the Company along with the submission of the notice of the disability.
 - (f) The Company reserves the right to call for such medical examinations as they may require and for this purpose, may advise the Life Assured to submit himself to one or more medical examinations conducted by medical practitioner/s appointed by the Company, the cost of which shall be borne by the company.
 - (g) The payment of the Disability Benefit and the continuation thereof shall be subject to such proof, as the Company may require, that the Life Assured has been totally and permanently disabled and has continued to be totally and permanently disabled. If such proof is not furnished or if the Life Assured shall refuse or fail to submit for medical examination/s when required to do so, or if at any time the Company is satisfied that a claim for benefit under this clause has been wrongly admitted, the Life Assured shall be deemed to have ceased to be totally and permanently disabled immediately from the date on which the Company has requested for the supply of such proof or submission to medical examination/s or, as the case may be, from the date on which the Life Assured is communicated of wrongful admission of the claim, and thereafter the policy shall continue under such terms and conditions as the Company may decide.

For the purpose of this benefit, a person shall only be regarded as "Totally and Permanently Disabled" if that person, due to accident or injury has suffered a loss such as:

- the loss by physical separation of two limbs or the complete and irremediable loss of sight in both eyes or the loss by physical separation of one limb accompanied by the complete and irremediable loss of sight in one eye (where limb means an entire hand or foot), or
- has been continuously disabled for a period of six consecutive months and has been determined by the Company, after consideration of the reports and other information supplied by the Company's own medical practitioner, appointed to examine that person, to be incapacitated to such an extent as to

render that person unlikely ever to resume work or to attend any gainful employment or occupation.

(B) Waiver of premium Rider

Subject to the conditions set out below, if whilst the policy is in force for the full Sum Assured, the Life Assured is involved in an accident, at any time before the expiry of the period for which premiums are payable or before the policy anniversary on which his age nearer birthday is 65, whichever is earlier, resulting in his total and permanent disablement, which will disable him to work or follow any occupation or profession, then with effect from and including the date of such disability (hereinafter called "Disability Date") the company agrees to provide the following benefits :-

The premium, falling due on or after the Disability Date shall be waived till the end of the term of this supplementary benefit or till the death of the life assured whichever is earlier. The amount of premium to be waived shall be equal to the amount of benefit under this rider as on date of event under the policy, in any case subject to the acceptance of the claim by the company. Further the benefit amount under this rider shall be revised as a result of increase or decrease in the premium amount subject to the rules of company from time to time.

The conditions subject to which the benefit is allowed, are :

- (a) the disability must be caused by violent, external and visible means;
- (b) the disability is not caused,
 - (i) by attempted suicide or self inflicted injuries while sane or insane, or whilst the Life Assured is under the influence of any narcotic substance or drug or intoxicating liquor; or
 - (ii) by engaging in aerial flights (including parachuting and skydiving) other than as a fare paying passenger on a licensed passenger-carrying commercial aircraft operating (being a multi engined aircraft) on a regular schedule route; or
 - (iii) by the Life Assured committing any breach of law ; or
 - (iv) due to war, whether declared or not or civil commotion ; or
 - (v) by engaging in hazardous sport / pastimes, i.e. taking part in (or practising for) boxing, caving, climbing, horse racing, jet skiing, martial arts, mountaineering, off piste skiing, pot holding, power boat racing, underwater diving, yacht racing or any race, trial or time motor sport.
- (c) The Disability must result within 180 days from the date of occurrence of the accident.
- (d) Written notice of any claim for the benefit shall be served on the Company within 120 days of the Disability Date and the admission of any claim for Waiver of Premium Benefit will be subject to such proof (at the expenses of the Life Assured), as the Company may reasonably require, that the Life Assured has become totally and permanently disabled. Such proof shall be furnished to the Company along with the submission of the notice of the disability.
- (e) The Company reserves the right to call for such medical examinations as they may require and for this purpose, may advise the Life Assured to submit himself to one or more medical examinations conducted by medical practitioner/s appointed by the Company, the cost of which shall be borne by the company.
- (f) The admittance of this Benefit and the continuation thereof shall be subject to such proof, as the Company may require, that the Life Assured has been totally and permanently disabled and has continued to be totally and permanently disabled. If such proof is not furnished or if the Life Assured shall refuse or fail to submit for medical examination/s when required to do so, or if at any time the Company is satisfied that claim for this supplementary benefit has been wrongly admitted, the Life Assured shall be deemed to have ceased to be totally and permanently disabled immediately from the date on which the Company has requested for the supply of such proof or submission to medical examination/s or, as the case may be, from the date on which the Life Assured is communicated of wrongful admission of the claim, and thereafter the policy shall continue under such terms and conditions as the Company may decide.

For the purpose of this benefit, a person shall only be regarded as "Totally and Permanently Disabled" if that person, due to accident or injury has suffered a loss such as:

- the loss by physical separation of two limbs or the complete and irremediable loss of sight in both eyes or the loss by physical separation of one limb accompanied by the complete and irremediable loss of sight in one eye (where limb means an entire hand or foot), or
- has been continuously disabled for a period of six consecutive months and has been determined by the Company, after consideration of the reports and other information supplied by the Company's own medical practitioner, appointed to examine that person, to be incapacitated to such an extent as to render that

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person unlikely ever to resume work or to attend any gainful employment or occupation.

(C) Critical Illness Benefit Rider

Provided the policy is in force for the full Sum Assured, the Life Assured is diagnosed to be suffering from a Critical Illness (as defined below) after six months from the Date of issue of the Policy but before the policy anniversary on which he attains the age 65 years nearer birthday, or before the expiry of the period for which the premiums are payable, whichever is earlier, the Sum Assured under this supplementary benefit shall fall to be paid, subject to conditions set out below: -

- (1) **The benefit shall not be payable in respect of any illness other than those defined as Critical Illness, nor shall it apply or be payable in respect of any of those said illnesses the symptoms of which have occurred or which has been diagnosed or for which the insured person received treatment, prior to policy issue date or during the first 6 months from the date of issue of the policy or within 6 months from the date of commencement of this rider.**
- (2) **The benefits shall be payable on the life assured surviving 28 days from such diagnosis**
- (3) **The Critical Illness shall not have been caused by the existence of Acquired Immune Deficiency Syndrome or the presence of any Human Immuno-deficiency Virus Infection in the person of the Life Assured, self inflicted injury, drug abuse, failure to follow medical advice, war, whether declared or not and civil commotion, pregnancy, breach of law, aviation other than as a fare paying passenger in a commercial licenced aircraft (being a multi-engined aircraft), hazardous sports and pastimes;**
- (4) **Written Notice of any claim for the benefit must be given to the Company within 60 days of such diagnosis.**
- (5) **The admission of any claim for this benefit will be subject to satisfactory proof that the Life Assured is diagnosed to be suffering from any Critical Illness, as the Company may reasonably require.**
- (6) **The Critical Illness benefit shall automatically cease to be available when the policy is surrendered or converted into a paid-up policy.**

Note 1: A "Critical Illness " shall mean anyone of the following illnesses as defined separately hereunder occurring after 6 months from the issue date of policy: -

- (a) **Cancer:** - A malignant tumour characterized by uncontrolled growth and spread of malignant cells and the invasion of tissue. The diagnosis must be histologically confirmed. The term Cancer includes Leukaemia but excludes the following: -
 - i) All tumours which are histologically described as pre-malignant, non-invasive or carcinoma in situ;
 - ii) All forms of lymphoma in presence of any Human Immuno-deficiency Virus;
 - iii) Kaposi's Sarcoma in the presence of any Human Immuno-deficiency virus;
 - iv) Any Skin Cancer other than invasive malignant melanoma; and
 - v) Early Prostate Cancer which is histologically described as T1 (including T 1a and T 1 b) or another equivalent or lesser classification.
- (b) **Coronary Artery By-Pass Graft Surgery (CABGS)** – the undergoing of open heart surgery on the advice of a Consultant Cardiologist to correct narrowing or blockage of one or more coronary arteries with by-pass grafts;

Angiographic evidence to support the necessity of the surgery will be required. Balloon angioplasty, laser or any catheter-based procedures are not covered.
- (c) **Heart attack** – The death of a portion of heart muscle as a result of inadequate blood supply as evidenced by an episode of typical chest pain, new electrocardiographic changes and by elevation of the cardiac enzymes. Diagnosis must be confirmed by a consultant physician.
- (d) **Kidney failure** – End stage renal failure presenting as chronic irreversible failure of both kidneys to function, as a result of which either regular renal dialysis or renal transplant is undertaken. Evidence of end stage kidney disease must be provided and the requirement for dialysis or transplantation must be confirmed by a consultant physician.
- (e) **Major Organ Transplant** – The actual undergoing as a recipient of a transplant of heart, liver, lung, pancreas or bone marrow as a result of chronic irreversible failure. Evidence of end stage disease must be provided and the requirement for transplantation must be confirmed by a consultant physician.
- (f) **Stroke** – A cerebrovascular incident resulting in permanent neurological damage. Transient ischaemic attacks are specifically excluded.
- (g) **Paralysis** : Complete and permanent loss of the use of two or more limbs as a result of injury or disease of the brain or spinal cord. To establish permanence the paralysis must normally have persisted for at least 6 months.
- (h) **Aorta-surgery:** The actual undergoing of surgery (including key hole type) for a disease or injury of the aorta needing excision and surgical replacement of the diseased part of the aorta with a graft

- (i) **Heart valve replacement/surgery:** The undergoing of open heart surgery, on the advice of a consultant cardiologist, to replace or repair one or more heart valves

Note 2:

"Diagnosis" shall mean diagnosis made by a physician based on such specific evidence as referred to in the definition of the particular Critical Illness concerned or, in the absence of such specified reference, based upon radiological, clinical, histological or laboratory tests acceptable to the Company.

In event of any doubt regarding the appropriateness or correctness of the diagnosis, the Company shall have the right to call for an examination of the Life Assured on the evidence used in arriving at such diagnosis, by a Medical Specialist appointed by the Company and the opinion of such specialist as to such diagnosis shall be considered binding on both the Life Assured and the Company.

"Physician" shall mean any person registered with the Indian Medical Council to render medical or surgical services, but excluding a person who is the Life Assured himself or a blood relative of the Life Assured.

"The policy shall be subject to and be governed by this policy document and the terms and conditions of the schedule enclosed herewith including every endorsement by the Company and shall together form a single contract" (Ver U30:3)