

**Group Capital Guarantee Balanced Fund**
**ULGF 006 03/10/05 GCGBal1 105**

<b>Fund Objective:</b> To provide a balance between long-term capital appreciation and current income through investment in equity as well as fixed income instruments in appropriate proportions depending on market conditions prevalent from time to time.	<b>Inception Date</b>	October 04, 2005
	<b>Assets Invested</b>	₹ 120.5 Million
	<b>Fund Manager(s)</b>	Vidya Iyer Funds Managed: 35 (21 Debt, 14 Balanced)
		Prateek Pareek Funds Managed: 35 (7 Equity, 28 Balanced)
	<b>Benchmark</b>	85% CRISIL Composite Bond Fund Index & 15% S&P BSE 100
	<b>NAV</b>	₹ 38.6755 as on April 30, 2024

Top 10 Sectors *	% of Invested Assets
Financial and insurance activities	13.46%
Infrastructure	8.31%
Manufacture of coke and refined petroleum products	3.74%
Housing Industry	3.37%
Manufacture of motor vehicles, trailers and semi-trailers	2.71%
Real estate activities	1.76%
Computer programming, consultancy and related activities	1.38%
Manufacture of Basic Metals	1.33%
Construction of buildings	0.84%
Manufacture of chemicals and chemical products	0.71%
OTHERS	62.39%

\*As per IRDAI NIC industry classification

Rating Profile	Allocation as a %
<b>Government Securities / T Bills</b>	<b>44.02%</b>
<b>Corporate Securities</b>	<b>30.89%</b>
AA & Below	0.00%
AAA & Eq	22.53%
AA+ & Eq	8.36%
<b>Corporate Money Market Securities</b>	<b>0.00%</b>
A1 & Eq	0.00%
A1+ & Eq	0.00%
<b>Fixed Deposits With Banks</b>	<b>0.00%</b>
<b>Other Current Assets &amp; Eq</b>	<b>9.62%</b>
<b>TOTAL</b>	<b>84.53%</b>

Debt Portfolio by Maturity	Allocation as a %
< 1	10.97%
1-5 years	32.07%
5-7 years	1.24%
7-10 years	25.94%
> 10 years	29.78%
<b>TOTAL</b>	<b>100%</b>

Details are as per IRDAI Product Filing. Returns greater than 1 year are annualized. Past performance is not indicative of future performance.

**Debt Holdings (As on April 30, 2024 )**

Debt Portfolio by Maturity	Allocation as a %
Average maturity of debt portfolio (Months)	118.68
Yield To Maturity Of Debt Portfolio	7.40%
Modified Duration Of Debt Portfolio(Years)	5.63

Corporate Securities	Rating	% of Invested Assets	Corporate Securities	Rating	% of Invested Assets
7.79% Reliance Industries Limited 2033	AAA	1.69%	8.25% Godrej Properties Ltd 2028	AA+	0.84%
7.96% Pipeline Infrastructure Limited 2029	AAA	1.69%	7.90% Mahindra & Mahindra Financial Services 2027	AAA	0.83%
8.80% Bharti Telecom Limited 2025	AA+	1.67%	7.77% Rural Electrification Corpn. Limited 2028	AAA	0.83%
7.65% HDFC Bank Limited 2033	AAA	1.67%	8.03% Tata Steel Limited 2028	AA+	0.83%
8.10% Samvardhana Motherson International Ltd 2028	AA+	1.66%	7.75% LIC Housing Finance Limited 2027	AAA	0.83%
7.58% National Bank For Agriculture & Rural De 2026	AAA	1.65%	7.7201% LIC Housing Finance Limited 2026	AAA	0.83%
7.09% Food Corporation Of India 2031	AAA	1.61%	7.5% HDFC Bank Limited 2025	AAA	0.83%
9% HDFC Bank Limited 2028	AAA	0.87%	7.35% Embassy Office Parks REIT 2027	AAA	0.83%
9.15% Shriram Finance Limited 2029	AA+	0.86%	7.59% Pune Municipal Corporation Limited 2027	AA+	0.82%
8.70% Rural Electrification Corpn. Limited 2028	AAA	0.86%	7.05% Embassy Office Parks REIT 2026	AAA	0.82%
8.7% LIC Housing Finance Limited 2029	AAA	0.86%	6.43% HDFC Bank Limited 2025	AAA	0.81%
8.5% National Bank For Agriculture & Rural De 2029	AAA	0.86%	6.00% HDFC Bank Limited 2026	AAA	0.80%
8.54% Rural Electrification Corpn. Limited 2028	AAA	0.86%	6.65% FOOD CORPORATION OF INDIA 2030	AAA	0.79%
8.65% Reliance Industries Limited 2028	AAA	0.86%	5.5% Britannia Industries Limited 2024	AAA	-
8.44% HDFC Bank Limited 2028	AAA	0.85%	0.1% Sundram Clayton DCD Limited 2024	AAA	-
8.40% Cholamandalam Investment and Finance Com 2028	AA+	0.84%	<b>TOTAL</b>		<b>30.89%</b>
8.40% Muthoot Finance Limited 2028	AA+	0.84%			

**Equity Holdings (As on April 30, 2024 )**

Equity	% of Invested Assets	Equity	% of Invested Assets
HDFC Bank Limited	1.24%	Motherson Sumi Systems Limited	0.09%
UTI Bank ETF	1.11%		

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Equity	% of Invested Assets	Equity	% of Invested Assets
Reliance Industries Limited	1.09%	Bharti Airtel Limited- Partly paid	0.09%
Infosys Limited	0.72%	Indusind Bank Limited	0.09%
Larsen & Turbo Limited	0.62%	L&T Finance Holdings Ltd	0.09%
ICICI Prudential Bank ETF	0.52%	Pi Industries Limited	0.09%
Bharti Airtel Limited	0.47%	Hero Motocorp Limited	0.09%
ITC Limited	0.42%	Shriram Transport Finance Co. Limited	0.09%
Axis Bank Limited	0.42%	Jindal Steel & Power Limited	0.09%
Bajaj Finance Limited	0.38%	Apollo Hospitals	0.08%
Tata Consultancy Services Limited	0.32%	FSN E-Commerce Ventures Ltd	0.08%
Mahindra & Mahindra Limited	0.29%	Nestle India Limited	0.08%
Hindustan Unilever Limited	0.26%	Interglobe Aviation (Indigo)	0.08%
Sun Pharmaceutical Inds. Limited	0.25%	Sona BLW Precision Forgings Ltd	0.08%
State Bank of India	0.24%	Bajaj Finserv Limited	0.08%
Tata Motors Limited	0.23%	Godrej Consumer Products Limited	0.08%
HCL Technologies Limited	0.23%	HDFC Life Insurance Company Limited	0.08%
Titan Company Limited.	0.21%	Quess Corp Limited	0.07%
NTPC Limited	0.21%	Cholamandalam Investment and Finance Com	0.07%
Kotak Mahindra Bank Limited	0.20%	Gail (India) Limited	0.07%
Ultratech Cement Limited	0.18%	Asian Paints Limited	0.07%
Maruti Suzuki India Limited	0.18%	The Indian Hotels Company Limited	0.07%
Zomato Limited	0.18%	Endurance Technologies Limited	0.06%
Hindalco Industries Limited	0.16%	Restaurant Brand Asia	0.06%
Tata Steel Limited	0.15%	SBI Cards SBI Cards & Payment Services L	0.06%
Bharti Hexacom Limited	0.14%	Max Healthcare Institute Limited	0.06%
Bharat Electronics Limited	0.14%	Bank Of India	0.05%
Oil & Natural Gas Corporation Limited	0.14%	Dixon Technologies (India) Limited	0.05%
SBI Life Insurance Co. Limited	0.12%	ASHOK LEYLAND LTD	0.05%
Ambuja Cements Limited	0.12%	Tata Consumer Product limited	0.04%
Avenue Supermarts Limited	0.11%	Trent Limited	0.04%
Adani Ports & Special Economic Zone	0.11%		
Cipla Limited	0.11%		

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Equity	% of Invested Assets	Equity	% of Invested Assets
Sansera Engineering limited	0.11%	Pidilite Industries Limited	0.04%
DLF Limited	0.11%	Sapphire Foods India Ltd	0.04%
Bharat Petroleum Corp Limited	0.11%	Havells India Limited	0.04%
Grasim Industries Limited	0.10%	Britannia Industries Limited	0.04%
KPIT Technologies Limited	0.10%	SRF Ltd.	0.04%
Vedant Fashions Limited	0.10%	Aurobindo Pharma Limited	0.04%
Dr. Reddys Laboratories Limited	0.09%	Angel One Limited	0.04%
		APL Apollo Tubes Limited	0.04%
		Sundaram Clayton Limited	0.04%
		Larsen & Toubro Infotech Limited	0.04%

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Equity	% of Invested Assets	Equity	% of Invested Assets
Siemens Limited	0.03%	Shree Cement Limited	0.02%
Chalet Hotels Limited	0.03%	Indian Bank	0.02%
Lupin Limited	0.03%	Honasa Consumer Limited	0.02%
Star Health & Allied Insurance Co Ltd	0.03%	Mankind Pharma Limited	0.02%
Marico Limited	0.03%	Sonata Software Limited	0.02%
PB Fintech	0.03%	Coforge Limited	0.02%
Krishna Institute of Medical Sciences Limited	0.03%	Persistent System Limited	0.02%
Page Industries Limited	0.03%	Go Fashion (India) Limited	0.02%
KAYNES TECHNOLOGY INDIA LIMITED	0.03%	UNO Minda Limited	0.02%
Max Financial Services Limited	0.03%	Ramkrishna Forgings Limited	0.01%
Tube Investments of India Limited	0.03%	Narayana Hrudayalaya	0.01%
Power Finance Corpn. Limited	0.03%	UPL Limited	0.01%
AU Small Finance Bank Limited	0.03%	TVS Motor Co. Limited	0.01%
Affle India Ltd	0.03%	K-Fin Technologies Limited	0.01%
Bajaj Holdings & Investment Limited	0.03%	Blue Dart Express Limited	0.01%
Jio Financial Services Limited	0.03%	Amber Enterprises India Limited	0.01%
Bosch Limited	0.02%	Bandhan Bank Limited	0.01%
Coal India Limited	0.02%	Sundaram Finance Limited	-
Torrent Pharmaceuticals Limited	0.02%	Sundram Clayton DCD Limited	-
Bikaji Foods International Limited	0.02%	<b>TOTAL</b>	<b>15.47%</b>
Crompton Greaves Consumer Elect.	0.02%		
Dabur India Limited	0.02%		

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Government securities / T Bills	Rating	% of Invested Assets	Government securities / T Bills	Rating	% of Invested Assets
7.18% Government Of India 2033	SOV	13.78%	7.54% Government of Kerala 2055	SOV	0.50%
7.18% Government Of India 2037	SOV	11.22%	7.52% Government of Himachal Pradesh 2039	SOV	0.50%
7.30% Government Of India 2053	SOV	3.58%			
7.25% Government Of India 2063	SOV	2.58%	7.48% Government of Uttar Pradesh 2042	SOV	0.41%
7.10% Government Of India 2034	SOV	1.65%	7.40% Government of Rajasthan 2042	SOV	0.41%
7.46% Government Of India 2073	SOV	0.84%	7.42% Government of Assam 2034	SOV	0.38%
7.06% Government Of India 2028	SOV	0.72%	7.77% Government of Andhra Pradesh 2035	SOV	0.34%
7.48% Government of Uttar Pradesh 2044	SOV	0.68%			
7.44% Government of Tamil Nadu 2044	SOV	0.66%	7.75% Government of Rajasthan 2036	SOV	0.34%
7.54% Government of Assam 2034	SOV	0.56%	7.38% Government of Telengana 2049	SOV	0.33%
7.78% Government of Assam 2034	SOV	0.52%	8.25% Government of India 2033	SOV	0.31%
7.74% Government of Rajasthan 2033	SOV	0.51%	7.76% Government of Kerala 2035	SOV	0.28%
7.75% Government of Uttar Pradesh 2033	SOV	0.51%	7.48% Government of Uttar Pradesh 2040	SOV	0.26%
			7.17% Government Of India 2030	SOV	0.24%
7.74% Government of Assam 2033	SOV	0.51%	7.38% Government of Tamil Nadu 2054	SOV	0.16%
7.52% Government of West Bengal 2039	SOV	0.50%	7.78% Government of Puducherry 2036	SOV	0.13%
7.52% Government of Rajasthan 2044	SOV	0.50%	7.72% Government of Rajasthan 2033	SOV	0.12%
			<b>TOTAL</b>		<b>44.02%</b>
Fixed deposits with banks					-
Other investments and Net current assets					9.62%
<b>GRAND TOTAL</b>					<b>100.00%</b>

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