

Group Balanced Fund II
ULGF 041 30/04/13 GBalancer2 105

Fund Objective: To provide a balance between long-term capital appreciation and current income through investment in equity as well as fixed income instruments in appropriate proportions depending on market conditions prevalent from time to time	Inception Date	February 24, 2014
	Assets Invested	₹ 40,712.6 Million
	Fund Manager(s)	Vidya Iyer Funds Managed: 35 (21 Debt, 14 Balanced)
		Prateek Pareek Funds Managed: 35 (7 Equity, 28 Balanced)
	Benchmark	85% Crisil Composite Bond Fund Index and 15% S&P BSE 100
	NAV	₹ 22.0448 as on April 30, 2024

Top 10 Sectors *	% of Invested Assets
Financial and insurance activities	16.77%
Infrastructure	9.74%
Housing Industry	4.64%
Manufacture of coke and refined petroleum products	3.09%
Manufacture of motor vehicles, trailers and semi-trailers	2.38%
Computer programming, consultancy and related activities	1.35%
Manufacture of Basic Metals	1.08%
Warehousing and support activities for transportation	1.07%
Real estate activities	0.92%
Construction of buildings	0.86%
OTHERS	58.10%

*As per IRDAI NIC industry classification

Rating Profile	Allocation as a %
Government Securities / T Bills	38.38%
Corporate Securities	35.79%
AA & Below	0.15%
AAA & Eq	28.97%
AA+ & Eq	6.67%
Corporate Money Market Securities	0.00%
A1 & Eq	0.00%
A1+ & Eq	0.00%
Fixed Deposits With Banks	0.00%
Other Current Assets & Eq	10.79%
TOTAL	84.96%

Debt Portfolio by Maturity	Allocation as a %
< 1	13.68%
1-5 years	27.19%
5-7 years	9.00%
7-10 years	25.58%
> 10 years	24.55%
TOTAL	100%

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Debt Holdings (As on April 30, 2024)

Debt Portfolio by Maturity	Allocation as a %
Average maturity of debt portfolio (Months)	109.56
Yield To Maturity Of Debt Portfolio	7.41%
Modified Duration Of Debt Portfolio(Years)	5.25

Corporate Securities	Rating	% of Invested Assets	Corporate Securities	Rating	% of Invested Assets
7.89% Rural Electrification Corpn. Limited 2030	AAA	2.99%	8.5% National Bank For Agriculture & Rural De 2029	AAA	0.35%
7.60 Food Corporation of India 2030	AAA	1.84%	6.75% Sikka Ports & Terminals Limited 2026	AAA	0.34%
7.7201% LIC Housing Finance Limited 2026	AAA	1.62%	9% HDFC Bank Limited 2028	AAA	0.32%
7.75% LIC Housing Finance Limited 2027	AAA	1.56%	8.7% LIC Housing Finance Limited 2029	AAA	0.32%
7.88% Axis Bank Limited 2032	AAA	1.53%	7.80% HDFC Bank Limited 2032	AAA	0.32%
7.79% Reliance Industries Limited 2033	AAA	1.43%	7.35% Embassy Office Parks REIT 2027	AAA	0.29%
8.10% Samvardhana Motherson International Ltd 2028	AA+	1.37%	8.8% Rural Electrification Corpn. Limited 2029	AAA	0.26%
8.80% Bharti Telecom Limited 2025	AA+	1.21%	8.15% Tata Steel Limited 2026	AA+	0.25%
7.65% HDFC Bank Limited 2033	AAA	1.21%	7.77% Rural Electrification Corpn. Limited 2028	AAA	0.24%
7.02% Bajaj Finance Limited 2031	AAA	1.19%	8% HDFC Bank Limited 2032	AAA	0.23%
7.3% Tata Capital Limited 2024	AAA	0.94%	8.44% HDFC Bank Limited 2028	AAA	0.22%
8.25% Godrej Properties Ltd 2028	AA+	0.86%	7.92% Cholamandalam Investment and Finance Com 2025	AA+	0.22%
6.00% HDFC Bank Limited 2026	AAA	0.86%	8.70% Rural Electrification Corpn. Limited 2028	AAA	0.19%
6.43% HDFC Bank Limited 2025	AAA	0.85%	7.64% Food Corporation of India 2029	AAA	0.18%
8.40% Cholamandalam Investment and Finance Com 2028	AA+	0.78%	7.58% National Bank For Agriculture & Rural De 2026	AAA	0.17%
7.96% Pipeline Infrastructure Limited 2029	AAA	0.77%	9.99% Jhajjar Power Limited 2025	AA	0.15%
9.15% Shriram Finance Limited 2029	AA+	0.76%	7.59% Pune Municipal Corporation Limited 2027	AA+	0.11%
6.44% HDFC Bank Limited 2028	AAA	0.76%	6.65% FOOD CORPORATION OF INDIA 2030	AAA	0.11%
8.40% Muthoot Finance Limited 2028	AA+	0.75%	7.80% National Bank For Agriculture & Rural De 2027	AAA	0.10%
7.09% Food Corporation Of India 2031	AAA	0.73%	7.95% Sikka Ports & Terminals Limited 2026	AAA	0.10%
7.78% HDFC Bank Limited 2027	AAA	0.59%			
7.54% National Bank For Agriculture & Rural De 2032	AAA	0.54%			

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Corporate Securities	Rating	% of Invested Assets	Corporate Securities	Rating	% of Invested Assets
8.65% Power Finance Corpn. Limited 2024	AAA	0.54%	8.54% NHPC Limited 2025	AAA	0.09%
7.9% Sikka Ports & Terminals Limited 2026	AAA	0.53%	10.08% IOT Utkal Energy Services Limited 2026	AAA	0.08%
7.05% Embassy Office Parks REIT 2026	AAA	0.52%	7.65% Axis Bank Limited 2027	AAA	0.07%
8.65% Reliance Industries Limited 2028	AAA	0.49%	8.37% Rural Electrification Corpn. Limited 2028	AAA	0.07%
7.90% Mahindra & Mahindra Financial Services 2027	AAA	0.48%	8.43% LIC Housing Finance Limited 2026	AAA	0.06%
8.54% Rural Electrification Corpn. Limited 2028	AAA	0.45%	7.74% Power Finance Corpn. Limited 2028	AAA	0.04%
7.5% HDFC Bank Limited 2025	AAA	0.44%	10.08% IOT Utkal Energy Services Limited 2025	AAA	0.03%
6.48% Sundaram Finance Limited 2026	AAA	0.40%	8.80% LIC Housing Finance Limited 2029	AAA	0.03%
8.56% REC Limited 2028	AAA	0.38%	6.80% Rural Electrification Corpn. Limited 2030	AAA	0.01%
8.3% Rural Electrification Corpn. Limited 2029	AAA	0.38%	7.98% National Highways Authority Of India 2049	AAA	-
8.55% HDFC Bank Limited 2029	AAA	0.37%	5.5% Britannia Industries Limited 2024	AAA	-
7.10% National Bank For Agriculture & Rural De 2030	AAA	0.36%	0.1% Sundram Clayton DCD Limited 2024	AAA	-
8.03% Tata Steel Limited 2028	AA+	0.35%	TOTAL		35.79%

Equity Holdings (As on April 30, 2024)

Equity	% of Invested Assets	Equity	% of Invested Assets
HDFC Bank Limited	1.21%	Bharti Airtel Limited- Partly paid	0.09%
UTI Bank ETF	1.09%	Motherson Sumi Systems Limited	0.09%
Reliance Industries Limited	1.06%	Indusind Bank Limited	0.09%
Infosys Limited	0.70%	Hero Motocorp Limited	0.09%
Larsen & Turbo Limited	0.60%	Pi Industries Limited	0.09%
ICICI Prudential Bank ETF	0.50%	Shriram Transport Finance Co. Limited	0.09%
Bharti Airtel Limited	0.46%	Nestle India Limited	0.08%
Axis Bank Limited	0.41%	Jindal Steel & Power Limited	0.08%
ITC Limited	0.41%	L&T Finance Holdings Ltd	0.08%
Bajaj Finance Limited	0.37%	Interglobe Aviation (Indigo)	0.08%
Tata Consultancy Services Limited	0.31%		

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Equity	% of Invested Assets	Equity	% of Invested Assets
Mahindra & Mahindra Limited	0.28%	FSN E-Commerce Ventures Ltd	0.08%
Hindustan Unilever Limited	0.25%	Apollo Hospitals	0.08%
Sun Pharmaceutical Inds. Limited	0.24%	Sona BLW Precision Forgings Ltd	0.08%
State Bank of India	0.23%	Bajaj Finserv Limited	0.08%
HCL Technologies Limited	0.22%	Godrej Consumer Products Limited	0.08%
Tata Motors Limited	0.22%	HDFC Life Insurance Company Limited	0.07%
Titan Company Limited.	0.21%	Cholamandalam Investment and Finance Com	0.07%
NTPC Limited	0.20%	Quess Corp Limited	0.07%
Kotak Mahindra Bank Limited	0.20%	Gail (India) Limited	0.07%
Zomato Limited	0.18%	Asian Paints Limited	0.07%
Ultratech Cement Limited	0.17%	The Indian Hotels Company Limited	0.06%
Maruti Suzuki India Limited	0.17%	Endurance Technologies Limited	0.06%
Bharti Hexacom Limited	0.17%	Restaurant Brand Asia	0.06%
Hindalco Industries Limited	0.15%	SBI Cards SBI Cards & Payment Services L	0.06%
Tata Steel Limited	0.15%	Max Healthcare Institute Limited	0.05%
Oil & Natural Gas Corporation Limited	0.13%	Bank Of India	0.05%
Bharat Electronics Limited	0.13%	ASHOK LEYLAND LTD	0.05%
SBI Life Insurance Co. Limited	0.12%	Dixon Technologies (India) Limited	0.05%
Ambuja Cements Limited	0.11%	Tata Consumer Product limited	0.04%
Avenue Supermarts Limited	0.11%	Sapphire Foods India Ltd	0.04%
Adani Ports & Special Economic Zone	0.11%	Angel One Limited	0.04%
Cipla Limited	0.11%	Pidilite Industries Limited	0.04%
Sansera Engineering limited	0.11%	SRF Ltd.	0.04%
DLF Limited	0.11%	Havells India Limited	0.04%
Bharat Petroleum Corp Limited	0.11%	Britannia Industries Limited	0.04%
Vedant Fashions Limited	0.09%	Aurobindo Pharma Limited	0.04%
KPIT Technologies Limited	0.09%	Sundaram Clayton Limited	0.04%
Grasim Industries Limited	0.09%	Larsen & Toubro Infotech Limited	0.04%
Dr. Reddys Laboratories Limited	0.09%	APL Apollo Tubes Limited	0.03%

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Equity	% of Invested Assets
Trent Limited	0.03%

Equity	% of Invested Assets	Equity	% of Invested Assets
Lupin Limited	0.03%	Honasa Consumer Limited	0.02%
Siemens Limited	0.03%	Indian Bank	0.02%
Chalet Hotels Limited	0.03%	Mankind Pharma Limited	0.02%
Star Health & Allied Insurance Co Ltd	0.03%	Persistent System Limited	0.02%
Marico Limited	0.03%	Sonata Software Limited	0.02%
PB Fintech	0.03%	Go Fashion (India) Limited	0.02%
KAYNES TECHNOLOGY INDIA LIMITED	0.03%	Coforge Limited	0.02%
Krishna Institute of Medical Sciences Limited	0.03%	UNO Minda Limited	0.02%
Bosch Limited	0.03%	Ramkrishna Forgings Limited	0.01%
Max Financial Services Limited	0.03%	UPL Limited	0.01%
Page Industries Limited	0.03%	Narayana Hrudayalaya	0.01%
Power Finance Corpn. Limited	0.03%	TVS Motor Co. Limited	0.01%
AU Small Finance Bank Limited	0.03%	Blue Dart Express Limited	0.01%
Tube Investments of India Limited	0.03%	Shree Cement Limited	0.01%
Affle India Ltd	0.03%	Amber Enterprises India Limited	0.01%
Bajaj Holdings & Investment Limited	0.02%	K-Fin Technologies Limited	0.01%
Jio Financial Services Limited	0.02%	Bandhan Bank Limited	0.01%
Coal India Limited	0.02%	Sundaram Finance Limited	-
Torrent Pharmaceuticals Limited	0.02%	Sundram Clayton DCD Limited	-
Crompton Greaves Consumer Elect.	0.02%	TOTAL	15.04%
Bikaji Foods International Limited	0.02%		
Dabur India Limited	0.02%		

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Government securities / T Bills	Rating	% of Invested Assets	Government securities / T Bills	Rating	% of Invested Assets
7.18% Government Of India 2033	SOV	10.72%	7.40% Government of Rajasthan 2042	SOV	0.37%
7.18% Government Of India 2037	SOV	8.83%	7.42% Government of Assam 2034	SOV	0.34%
7.30% Government Of India 2053	SOV	3.12%	7.75% Government of Rajasthan 2036	SOV	0.32%
7.25% Government Of India 2063	SOV	2.39%	7.38% Government of Telengana 2049	SOV	0.29%
7.77% Government Of Rajasthan 2033	SOV	1.87%	7.77% Government of Andhra Pradesh 2035	SOV	0.29%
7.10% Government Of India 2034	SOV	1.60%	7.76% Government of Kerala 2035	SOV	0.25%
7.46% Government Of India 2073	SOV	0.78%	7.48% Government of Uttar Pradesh 2040	SOV	0.23%
7.44% Government of Tamil Nadu 2044	SOV	0.65%	8.25% Government of India 2033	SOV	0.23%
7.54% Government of Assam 2034	SOV	0.55%	7.17% Government Of India 2030	SOV	0.17%
7.69% Government of Gujarat 2027	SOV	0.50%	7.06% Government Of India 2028	SOV	0.16%
7.78% Government of Assam 2034	SOV	0.46%	7.38% Government of Tamil Nadu 2054	SOV	0.15%
7.52% Government of West Bengal 2039	SOV	0.46%	7.78% Government of Puducherry 2036	SOV	0.11%
7.52% Government of Rajasthan 2044	SOV	0.46%	7.72% Government of Rajasthan 2033	SOV	0.10%
7.54% Government of Kerala 2055	SOV	0.46%	5.85% Government of India 2030	SOV	0.03%
7.48% Government of Uttar Pradesh 2044	SOV	0.45%	7.94% Government of Himachal Pradesh 2030	SOV	0.01%
7.74% Government of Rajasthan 2033	SOV	0.43%	5.77% Government of India 2030	SOV	0.01%
7.75% Government of Uttar Pradesh 2033	SOV	0.43%	8.33% Government Of India 2026	SOV	0.00%
7.74% Government of Assam 2033	SOV	0.43%	6.79% Government Of India 2029	SOV	0.00%
7.48% Government of Uttar Pradesh 2042	SOV	0.38%	TOTAL		38.38%
7.65% Government of TAMIL NADU 2027	SOV	0.37%			
Fixed deposits with banks					-
Other investments and Net current assets					10.79%
GRAND TOTAL					100.00%

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