

Group Capital Guarantee Growth Fund III
ULGF 050 27/08/13 GCGGrowth3 105

Fund Objective: To provide long-term capital appreciation through investments primarily in equity and equity-related instruments.	Inception Date	June 30, 2014
	Assets Invested	₹ 1,838.4 Million
	Fund Manager(s)	Vidya Iyer Funds Managed: 35 (21 Debt, 14 Balanced)
		Prateek Pareek Funds Managed: 35 (7 Equity, 28 Balanced)
	Benchmark	65% Crisil Composite Bond Fund Index and 35% S&P BSE 100
	NAV	₹ 21.2983 as on April 30, 2024

Top 10 Sectors *	% of Invested Assets
Financial and insurance activities	15.04%
Infrastructure	8.26%
Manufacture of coke and refined petroleum products	5.26%
Manufacture of motor vehicles, trailers and semi-trailers	3.29%
Computer programming, consultancy and related activities	3.15%
Manufacture of chemicals and chemical products	1.51%
Housing Industry	1.40%
Manufacture of Basic Metals	1.29%
Manufacture of pharmaceuticals, medicinal chemical and botanical products	1.21%
Manufacture of tobacco products	0.96%
OTHERS	58.63%

*As per IRDAI NIC industry classification

Rating Profile	Allocation as a %
Government Securities / T Bills	31.21%
Corporate Securities	19.88%
AA & Below	0.00%
AAA & Eq	15.78%
AA+ & Eq	4.10%
Corporate Money Market Securities	0.00%
A1 & Eq	0.00%
A1+ & Eq	0.00%
Fixed Deposits With Banks	0.00%
Other Current Assets & Eq	14.58%
TOTAL	65.67%

Debt Portfolio by Maturity	Allocation as a %
< 1	23.90%
1-5 years	20.86%
5-7 years	1.38%
7-10 years	28.41%
> 10 years	25.45%
TOTAL	100%

Details are as per IRDAI Product Filing. Returns greater than 1 year are annualized. Past performance is not indicative of future performance.

Debt Holdings (As on April 30, 2024)

Debt Portfolio by Maturity	Allocation as a %
Average maturity of debt portfolio (Months)	105.17
Yield To Maturity Of Debt Portfolio	7.27%
Modified Duration Of Debt Portfolio(Years)	5.00

Corporate Securities	Rating	% of Invested Assets	Corporate Securities	Rating	% of Invested Assets
7.79% Reliance Industries Limited 2033	AAA	2.38%	7.90% Mahindra & Mahindra Financial Services 2027	AAA	0.27%
6.43% HDFC Bank Limited 2025	AAA	1.82%	8.03% Tata Steel Limited 2028	AA+	0.22%
8.70% Rural Electrification Corpn. Limited 2028	AAA	1.70%	8.54% Rural Electrification Corpn. Limited 2028	AAA	0.17%
7.88% Axis Bank Limited 2032	AAA	1.11%	8.65% Reliance Industries Limited 2028	AAA	0.17%
8.65% Power Finance Corpn. Limited 2024	AAA	1.09%	7.80% HDFC Bank Limited 2032	AAA	0.17%
7.96% Pipeline Infrastructure Limited 2029	AAA	1.05%	7.35% Embassy Office Parks REIT 2027	AAA	0.16%
8.10% Samvardhana Motherson International Ltd 2028	AA+	0.98%	6.75% Sikka Ports & Terminals Limited 2026	AAA	0.16%
7.65% HDFC Bank Limited 2033	AAA	0.82%	6.00% HDFC Bank Limited 2026	AAA	0.16%
6.65% FOOD CORPORATION OF INDIA 2030	AAA	0.67%	8.5% National Bank For Agriculture & Rural De 2029	AAA	0.11%
7.5% HDFC Bank Limited 2025	AAA	0.65%	8.44% HDFC Bank Limited 2028	AAA	0.11%
8.80% Bharti Telecom Limited 2025	AA+	0.60%	7.64% Food Corporation of India 2029	AAA	0.11%
8.25% Godrej Properties Ltd 2028	AA+	0.60%	7.77% Rural Electrification Corpn. Limited 2028	AAA	0.11%
8.40% Cholamandalam Investment and Finance Com 2028	AA+	0.55%	9% HDFC Bank Limited 2028	AAA	0.06%
8.40% Muthoot Finance Limited 2028	AA+	0.55%	8.7% LIC Housing Finance Limited 2029	AAA	0.06%
9.15% Shriram Finance Limited 2029	AA+	0.54%	8.55% HDFC Bank Limited 2029	AAA	0.06%
7.58% National Bank For Agriculture & Rural De 2026	AAA	0.49%	7.65% Axis Bank Limited 2027	AAA	0.05%
7.09% Food Corporation Of India 2031	AAA	0.48%	7.59% Pune Municipal Corporation Limited 2027	AA+	0.05%
7.75% LIC Housing Finance Limited 2027	AAA	0.43%	5.5% Britannia Industries Limited 2024	AAA	-
7.7201% LIC Housing Finance Limited 2026	AAA	0.43%	0.1% Sundram Clayton DCD Limited 2024	AAA	-
7.05% Embassy Office Parks REIT 2026	AAA	0.43%	TOTAL		19.88%
6.44% HDFC Bank Limited 2028	AAA	0.31%			

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Equity Holdings (As on April 30, 2024)

Equity	% of Invested Assets	Equity	% of Invested Assets
HDFC Bank Limited	2.87%	Bharti Airtel Limited- Partly paid	0.19%
Reliance Industries Limited	2.49%	Motherson Sumi Systems Limited	0.19%
UTI Bank ETF	2.40%	Indusind Bank Limited	0.19%
Infosys Limited	1.65%	Hero Motocorp Limited	0.19%
Larsen & Turbo Limited	1.42%	Pi Industries Limited	0.18%
ICICI Prudential Bank ETF	1.23%	Shriram Transport Finance Co. Limited	0.18%
Bharti Airtel Limited	1.08%	L&T Finance Holdings Ltd	0.18%
Axis Bank Limited	0.96%	Nestle India Limited	0.18%
ITC Limited	0.96%	Jindal Steel & Power Limited	0.18%
Bajaj Finance Limited	0.87%	Interglobe Aviation (Indigo)	0.17%
Tata Consultancy Services Limited	0.73%	FSN E-Commerce Ventures Ltd	0.17%
Mahindra & Mahindra Limited	0.67%	Sona BLW Precision Forgings Ltd	0.17%
Hindustan Unilever Limited	0.59%	Apollo Hospitals	0.16%
Sun Pharmaceutical Inds. Limited	0.57%	Bajaj Finserv Limited	0.16%
State Bank of India	0.55%	Godrej Consumer Products Limited	0.16%
HCL Technologies Limited	0.52%	HDFC Life Insurance Company Limited	0.16%
Tata Motors Limited	0.52%	Cholamandalam Investment and Finance Com	0.15%
Titan Company Limited.	0.49%	Quess Corp Limited	0.15%
NTPC Limited	0.48%	Gail (India) Limited	0.15%
Kotak Mahindra Bank Limited	0.46%	Asian Paints Limited	0.14%
Zomato Limited	0.41%	The Indian Hotels Company Limited	0.13%
Ultratech Cement Limited	0.41%	Nippon India Banking ETF	0.12%
Maruti Suzuki India Limited	0.40%	Endurance Technologies Limited	0.12%
Tata Steel Limited	0.35%	Restaurant Brand Asia	0.12%
Hindalco Industries Limited	0.34%	SBI Cards SBI Cards & Payment Services L	0.12%
Bharti Hexacom Limited	0.32%	Max Healthcare Institute Limited	0.11%
Oil & Natural Gas Corporation Limited	0.31%	Bank Of India	0.11%
Bharat Electronics Limited	0.30%	ASHOK LEYLAND LTD	0.10%
SBI Life Insurance Co. Limited	0.28%		

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Equity	% of Invested Assets	Equity	% of Invested Assets
Avenue Supermarts Limited	0.26%	Dixon Technologies (India) Limited	0.10%
Adani Ports & Special Economic Zone	0.26%	Tata Consumer Product limited	0.09%
Cipla Limited	0.26%	Sapphire Foods India Ltd	0.09%
Ambuja Cements Limited	0.23%	Angel One Limited	0.08%
Sansera Engineering limited	0.23%	Pidilite Industries Limited	0.08%
DLF Limited	0.23%	Britannia Industries Limited	0.08%
Bharat Petroleum Corp Limited	0.22%	SRF Ltd.	0.08%
Vedant Fashions Limited	0.20%	Aurobindo Pharma Limited	0.08%
KPIT Technologies Limited	0.20%	Sundaram Clayton Limited	0.08%
Grasim Industries Limited	0.19%	Havells India Limited	0.08%
Dr. Reddys Laboratories Limited	0.19%	Larsen & Toubro Infotech Limited	0.07%
		Chalet Hotels Limited	0.07%

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Equity	% of Invested Assets	Equity	% of Invested Assets
APL Apollo Tubes Limited	0.07%	Dabur India Limited	0.04%
Trent Limited	0.07%	Honasa Consumer Limited	0.04%
Lupin Limited	0.07%	Indian Bank	0.04%
Siemens Limited	0.07%	Mankind Pharma Limited	0.04%
Star Health & Allied Insurance Co Ltd	0.07%	Persistent System Limited	0.04%
Marico Limited	0.07%	Go Fashion (India) Limited	0.03%
PB Fintech	0.06%	Coforge Limited	0.03%
KAYNES TECHNOLOGY INDIA LIMITED	0.06%	Sonata Software Limited	0.03%
Krishna Institute of Medical Sciences Limited	0.06%	UNO Minda Limited	0.03%
Max Financial Services Limited	0.06%	Ramkrishna Forgings Limited	0.03%
Page Industries Limited	0.06%	Narayana Hrudayalaya	0.03%
Bosch Limited	0.06%	UPL Limited	0.03%
Power Finance Corpn. Limited	0.06%	TVS Motor Co. Limited	0.03%
AU Small Finance Bank Limited	0.06%	Blue Dart Express Limited	0.03%
Tube Investments of India Limited	0.06%	Shree Cement Limited	0.02%
Affle India Ltd	0.05%	K-Fin Technologies Limited	0.02%
Bajaj Holdings & Investment Limited	0.05%	Amber Enterprises India Limited	0.02%
Jio Financial Services Limited	0.05%	Bandhan Bank Limited	0.02%
Coal India Limited	0.05%	Sundaram Finance Limited	0.01%
Torrent Pharmaceuticals Limited	0.05%	Sundram Clayton DCD Limited	-
Crompton Greaves Consumer Elect.	0.04%	TOTAL	34.33%
Bikaji Foods International Limited	0.04%		

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Government securities / T Bills	Rating	% of Invested Assets	Government securities / T Bills	Rating	% of Invested Assets
7.18% Government Of India 2033	SOV	11.36%	7.75% Government of Uttar Pradesh 2033	SOV	0.30%
7.18% Government Of India 2037	SOV	7.42%	7.74% Government of Assam 2033	SOV	0.30%
7.30% Government Of India 2053	SOV	2.24%	7.48% Government of Uttar Pradesh 2042	SOV	0.30%
7.25% Government Of India 2063	SOV	1.56%	7.40% Government of Rajasthan 2042	SOV	0.26%
7.10% Government Of India 2034	SOV	1.25%	7.42% Government of Assam 2034	SOV	0.24%
7.46% Government Of India 2073	SOV	0.59%	7.75% Government of Rajasthan 2036	SOV	0.22%
7.44% Government of Tamil Nadu 2044	SOV	0.52%	7.38% Government of Telengana 2049	SOV	0.20%
7.48% Government of Uttar Pradesh 2044	SOV	0.52%	7.77% Government of Andhra Pradesh 2035	SOV	0.20%
7.54% Government of Assam 2034	SOV	0.43%	7.48% Government of Uttar Pradesh 2040	SOV	0.18%
7.52% Government of Himachal Pradesh 2039	SOV	0.42%	7.76% Government of Kerala 2035	SOV	0.18%
7.52% Government of West Bengal 2039	SOV	0.36%	8.25% Government of India 2033	SOV	0.17%
7.52% Government of Rajasthan 2044	SOV	0.36%	7.17% Government Of India 2030	SOV	0.11%
7.54% Government of Kerala 2055	SOV	0.36%	7.38% Government of Tamil Nadu 2054	SOV	0.10%
7.78% Government of Assam 2034	SOV	0.32%	7.78% Government of Puducherry 2036	SOV	0.08%
7.06% Government Of India 2028	SOV	0.30%	7.72% Government of Rajasthan 2033	SOV	0.07%
7.74% Government of Rajasthan 2033	SOV	0.30%	TOTAL		31.21%
Fixed deposits with banks					-
Other investments and Net current assets					14.58%
GRAND TOTAL					100.00%

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