

Group Capital Guarantee Balanced Fund II
ULGF 010 21/03/07 GCGBal2 105

Fund Objective: To provide a balance between long-term capital appreciation and current income through investment in equity as well as fixed income instruments in appropriate proportions depending on market conditions prevalent from time to time.	Inception Date	March 21, 2007
	Assets Invested	₹ 1,308.7 Million
	Fund Manager(s)	Prateek Pareek Funds Managed: 35 (7 Equity, 28 Balanced)
		Vidya Iyer Funds Managed: 35 (21 Debt, 14 Balanced)
	Benchmark	85% CRISIL Composite Bond Fund Index & 15% S&P BSE 100
	NAV	₹ 37.2890 as on April 30, 2024

Top 10 Sectors *	% of Invested Assets
Financial and insurance activities	14.29%
Infrastructure	8.63%
Housing Industry	3.73%
Manufacture of coke and refined petroleum products	3.72%
Manufacture of motor vehicles, trailers and semi-trailers	2.59%
Computer programming, consultancy and related activities	1.40%
Real estate activities	1.40%
Construction of buildings	1.08%
Manufacture of Basic Metals	0.97%
Manufacture of chemicals and chemical products	0.72%
OTHERS	61.47%

*As per IRDAI NIC industry classification

Rating Profile	Allocation as a %
Government Securities / T Bills	43.59%
Corporate Securities	31.54%
AA & Below	0.00%
AAA & Eq	23.68%
AA+ & Eq	7.86%
Corporate Money Market Securities	0.00%
A1 & Eq	0.00%
A1+ & Eq	0.00%
Fixed Deposits With Banks	0.00%
Other Current Assets & Eq	9.21%
TOTAL	84.34%

Debt Portfolio by Maturity	Allocation as a %
< 1	10.79%
1-5 years	31.60%
5-7 years	0.90%
7-10 years	27.68%
> 10 years	29.03%
TOTAL	100%

Details are as per IRDAI Product Filing. Returns greater than 1 year are annualized. Past performance is not indicative of future performance.

Debt Holdings (As on April 30, 2024)

Debt Portfolio by Maturity	Allocation as a %
Average maturity of debt portfolio (Months)	118.12
Yield To Maturity Of Debt Portfolio	7.39%
Modified Duration Of Debt Portfolio(Years)	5.65

Corporate Securities	Rating	% of Invested Assets	Corporate Securities	Rating	% of Invested Assets
8.54% Rural Electrification Corpn. Limited 2028	AAA	1.90%	8.44% HDFC Bank Limited 2028	AAA	0.78%
7.88% Axis Bank Limited 2032	AAA	1.56%	6.44% HDFC Bank Limited 2028	AAA	0.73%
7.79% Reliance Industries Limited 2033	AAA	1.55%	9% HDFC Bank Limited 2028	AAA	0.72%
8.10% Samvardhana Motherson International Ltd 2028	AA+	1.53%	7.90% Mahindra & Mahindra Financial Services 2027	AAA	0.61%
7.65% HDFC Bank Limited 2033	AAA	1.46%	6.00% HDFC Bank Limited 2026	AAA	0.52%
8.70% Rural Electrification Corpn. Limited 2028	AAA	1.43%	8.03% Tata Steel Limited 2028	AA+	0.46%
7.96% Pipeline Infrastructure Limited 2029	AAA	1.32%	7.35% Embassy Office Parks REIT 2027	AAA	0.46%
8.80% Bharti Telecom Limited 2025	AA+	1.23%	7.80% HDFC Bank Limited 2032	AAA	0.39%
8.25% Godrej Properties Ltd 2028	AA+	1.08%	6.43% HDFC Bank Limited 2025	AAA	0.37%
7.5% HDFC Bank Limited 2025	AAA	1.07%	6.75% Sikka Ports & Terminals Limited 2026	AAA	0.37%
7.09% Food Corporation Of India 2031	AAA	1.04%	8.55% HDFC Bank Limited 2029	AAA	0.32%
7.58% National Bank For Agriculture & Rural De 2026	AAA	0.99%	7.64% Food Corporation of India 2029	AAA	0.31%
7.59% Pune Municipal Corporation Limited 2027	AA+	0.98%	7.77% Rural Electrification Corpn. Limited 2028	AAA	0.31%
8.65% Reliance Industries Limited 2028	AAA	0.95%	8.7% LIC Housing Finance Limited 2029	AAA	0.24%
8.40% Muthoot Finance Limited 2028	AA+	0.93%	8.37% Rural Electrification Corpn. Limited 2028	AAA	0.24%
7.75% LIC Housing Finance Limited 2027	AAA	0.92%	6.65% FOOD CORPORATION OF INDIA 2030	AAA	0.22%
7.7201% LIC Housing Finance Limited 2026	AAA	0.92%	7.9% Sikka Ports & Terminals Limited 2026	AAA	0.15%
8.5% National Bank For Agriculture & Rural De 2029	AAA	0.87%	7.65% Axis Bank Limited 2027	AAA	0.15%
8.40% Cholamandalam Investment and Finance Com 2028	AA+	0.85%	5.5% Britannia Industries Limited 2024	AAA	-
7.05% Embassy Office Parks REIT 2026	AAA	0.83%	0.1% Sundram Clayton DCD Limited 2024	AAA	-
9.15% Shriram Finance Limited 2029	AA+	0.80%	TOTAL		31.54%

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Equity Holdings (As on April 30, 2024)

Equity	% of Invested Assets	Equity	% of Invested Assets
UTI Bank ETF	1.27%	Motherson Sumi Systems Limited	0.09%
HDFC Bank Limited	1.26%	Bharti Airtel Limited- Partly paid	0.09%
Reliance Industries Limited	1.10%	Indusind Bank Limited	0.09%
Infosys Limited	0.73%	L&T Finance Holdings Ltd	0.09%
Larsen & Turbo Limited	0.63%	Hero Motocorp Limited	0.09%
Bharti Airtel Limited	0.48%	Pi Industries Limited	0.09%
ITC Limited	0.43%	Shriram Transport Finance Co. Limited	0.09%
Axis Bank Limited	0.43%	Jindal Steel & Power Limited	0.09%
ICICI Prudential Bank ETF	0.38%	Nestle India Limited	0.09%
Bajaj Finance Limited	0.38%	Interglobe Aviation (Indigo)	0.09%
Tata Consultancy Services Limited	0.32%	FSN E-Commerce Ventures Ltd	0.08%
Mahindra & Mahindra Limited	0.30%	Sona BLW Precision Forgings Ltd	0.08%
Hindustan Unilever Limited	0.26%	Apollo Hospitals	0.08%
Sun Pharmaceutical Inds. Limited	0.26%	Bajaj Finserv Limited	0.08%
State Bank of India	0.24%	Godrej Consumer Products Limited	0.08%
Tata Motors Limited	0.23%	HDFC Life Insurance Company Limited	0.08%
HCL Technologies Limited	0.23%	Cholamandalam Investment and Finance Com	0.08%
Titan Company Limited.	0.22%	Quess Corp Limited	0.08%
NTPC Limited	0.21%	Gail (India) Limited	0.07%
Kotak Mahindra Bank Limited	0.20%	Asian Paints Limited	0.07%
Ultratech Cement Limited	0.18%	The Indian Hotels Company Limited	0.07%
Zomato Limited	0.18%	Endurance Technologies Limited	0.06%
Maruti Suzuki India Limited	0.18%	Restaurant Brand Asia	0.06%
Hindalco Industries Limited	0.16%	SBI Cards SBI Cards & Payment Services L	0.06%
Tata Steel Limited	0.16%	Max Healthcare Institute Limited	0.06%
Bharti Hexacom Limited	0.14%	Bank Of India	0.05%
Bharat Electronics Limited	0.14%	ASHOK LEYLAND LTD	0.05%
Oil & Natural Gas Corporation Limited	0.14%	Dixon Technologies (India) Limited	0.05%
SBI Life Insurance Co. Limited	0.13%		

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Equity	% of Invested Assets	Equity	% of Invested Assets
Ambuja Cements Limited	0.12%	Tata Consumer Product limited	0.04%
Avenue Supermarts Limited	0.12%	Sapphire Foods India Ltd	0.04%
Adani Ports & Special Economic Zone	0.12%	Pidilite Industries Limited	0.04%
Cipla Limited	0.11%	SRF Ltd.	0.04%
Sansera Engineering limited	0.11%	Havells India Limited	0.04%
DLF Limited	0.11%	Britannia Industries Limited	0.04%
Bharat Petroleum Corp Limited	0.11%	Aurobindo Pharma Limited	0.04%
Grasim Industries Limited	0.10%	Angel One Limited	0.04%
KPIT Technologies Limited	0.10%	Sundaram Clayton Limited	0.04%
Vedant Fashions Limited	0.10%	Larsen & Toubro Infotech Limited	0.04%
Dr. Reddys Laboratories Limited	0.10%	APL Apollo Tubes Limited	0.04%
		Trent Limited	0.04%

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Equity	% of Invested Assets	Equity	% of Invested Assets
Siemens Limited	0.03%	Dabur India Limited	0.02%
Lupin Limited	0.03%	Indian Bank	0.02%
Chalet Hotels Limited	0.03%	Honasa Consumer Limited	0.02%
Star Health & Allied Insurance Co Ltd	0.03%	Mankind Pharma Limited	0.02%
Marico Limited	0.03%	Sonata Software Limited	0.02%
PB Fintech	0.03%	Persistent System Limited	0.02%
Bosch Limited	0.03%	Go Fashion (India) Limited	0.02%
KAYNES TECHNOLOGY INDIA LIMITED	0.03%	Coforge Limited	0.02%
Krishna Institute of Medical Sciences Limited	0.03%	UNO Minda Limited	0.02%
Page Industries Limited	0.03%	Ramkrishna Forgings Limited	0.02%
Max Financial Services Limited	0.03%	UPL Limited	0.01%
Power Finance Corpn. Limited	0.03%	Narayana Hrudayalaya	0.01%
AU Small Finance Bank Limited	0.03%	TVS Motor Co. Limited	0.01%
Tube Investments of India Limited	0.03%	Blue Dart Express Limited	0.01%
Jio Financial Services Limited	0.03%	K-Fin Technologies Limited	0.01%
Affle India Ltd	0.03%	Shree Cement Limited	0.01%
Bajaj Holdings & Investment Limited	0.03%	Amber Enterprises India Limited	0.01%
Coal India Limited	0.02%	Bandhan Bank Limited	0.01%
Torrent Pharmaceuticals Limited	0.02%	Sundaram Finance Limited	-
Bikaji Foods International Limited	0.02%	Sundram Clayton DCD Limited	-
Crompton Greaves Consumer Elect.	0.02%	TOTAL	15.66%

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Government securities / T Bills	Rating	% of Invested Assets	Government securities / T Bills	Rating	% of Invested Assets
7.18% Government Of India 2033	SOV	13.91%	7.74% Government of Rajasthan 2033	SOV	0.47%
7.18% Government Of India 2037	SOV	11.04%	7.75% Government of Uttar Pradesh 2033	SOV	0.47%
7.30% Government Of India 2053	SOV	3.40%	7.74% Government of Assam 2033	SOV	0.47%
7.25% Government Of India 2063	SOV	2.40%	7.48% Government of Uttar Pradesh 2042	SOV	0.40%
7.10% Government Of India 2034	SOV	1.60%	7.40% Government of Rajasthan 2042	SOV	0.40%
7.06% Government Of India 2028	SOV	0.83%	7.42% Government of Assam 2034	SOV	0.37%
7.46% Government Of India 2073	SOV	0.80%	7.75% Government of Rajasthan 2036	SOV	0.35%
7.48% Government of Uttar Pradesh 2044	SOV	0.68%	7.38% Government of Telengana 2049	SOV	0.32%
7.44% Government of Tamil Nadu 2044	SOV	0.68%	7.77% Government of Andhra Pradesh 2035	SOV	0.31%
8.25% Government of India 2033	SOV	0.58%	7.76% Government of Kerala 2035	SOV	0.26%
7.52% Government of Himachal Pradesh 2039	SOV	0.55%	7.48% Government of Uttar Pradesh 2040	SOV	0.25%
7.54% Government of Assam 2034	SOV	0.55%	7.17% Government Of India 2030	SOV	0.22%
7.52% Government of West Bengal 2039	SOV	0.48%	7.38% Government of Tamil Nadu 2054	SOV	0.16%
7.52% Government of Rajasthan 2044	SOV	0.48%	7.78% Government of Puducherry 2036	SOV	0.12%
7.54% Government of Kerala 2055	SOV	0.48%	7.72% Government of Rajasthan 2033	SOV	0.11%
7.78% Government of Assam 2034	SOV	0.48%	TOTAL		43.59%
Fixed deposits with banks					-
Other investments and Net current assets					9.21%
GRAND TOTAL					100.00%

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