

**Group Superannuation Balanced Fund**
**ULGF 051 03/04/03 GSBLN 105**

<b>Fund Objective:</b> To provide a balance between long-term capital appreciation and current income through investment in equity as well as fixed income instruments in appropriate proportions depending on market conditions prevalent from time to time	<b>Inception Date</b>	April 04, 2003
	<b>Assets Invested</b>	₹ 7,016.6 Million
	<b>Fund Manager(s)</b>	Vidya Iyer Funds Managed: 35 (21 Debt, 14 Balanced)
		Prateek Pareek Funds Managed: 35 (7 Equity, 28 Balanced)
	<b>Benchmark</b>	85% CRISIL Composite Bond Fund Index & 15% S&P BSE 100
	<b>NAV</b>	₹ 62.7507 as on April 30, 2024

Top 10 Sectors *	% of Invested Assets
Financial and insurance activities	20.37%
Infrastructure	7.24%
Housing Industry	3.76%
Manufacture of coke and refined petroleum products	3.62%
Manufacture of motor vehicles, trailers and semi-trailers	2.69%
Real estate activities	1.64%
Computer programming, consultancy and related activities	1.44%
Construction of buildings	1.22%
Manufacture of Basic Metals	1.02%
Manufacture of chemicals and chemical products	0.74%
OTHERS	56.26%

\*As per IRDAI NIC industry classification

Rating Profile	Allocation as a %
<b>Government Securities / T Bills</b>	<b>43.69%</b>
<b>Corporate Securities</b>	<b>35.52%</b>
AA & Below	0.00%
AAA & Eq	27.54%
AA+ & Eq	7.98%
<b>Corporate Money Market Securities</b>	<b>0.00%</b>
A1 & Eq	0.00%
A1+ & Eq	0.00%
<b>Fixed Deposits With Banks</b>	<b>0.00%</b>
<b>Other Current Assets &amp; Eq</b>	<b>4.68%</b>
<b>TOTAL</b>	<b>83.89%</b>

Debt Portfolio by Maturity	Allocation as a %
< 1	5.12%
1-5 years	35.95%
5-7 years	0.98%
7-10 years	28.13%
> 10 years	29.82%
<b>TOTAL</b>	<b>100%</b>

Details are as per IRDAI Product Filing. Returns greater than 1 year are annualized. Past performance is not indicative of future performance.

**Debt Holdings (As on April 30, 2024 )**

Debt Portfolio by Maturity	Allocation as a %
Average maturity of debt portfolio (Months)	122.71
Yield To Maturity Of Debt Portfolio	7.45%
Modified Duration Of Debt Portfolio(Years)	5.90

Corporate Securities	Rating	% of Invested Assets	Corporate Securities	Rating	% of Invested Assets
9% HDFC Bank Limited 2028	AAA	4.74%	6.43% HDFC Bank Limited 2025	AAA	0.70%
7.90% Mahindra & Mahindra Financial Services 2027	AAA	2.07%	8.7% LIC Housing Finance Limited 2029	AAA	0.64%
7.88% Axis Bank Limited 2032	AAA	2.03%	7.09% Food Corporation Of India 2031	AAA	0.60%
7.65% HDFC Bank Limited 2033	AAA	1.65%	7.59% Pune Municipal Corporation Limited 2027	AA+	0.51%
8.10% Samvardhana Motherson International Ltd 2028	AA+	1.60%	8.03% Tata Steel Limited 2028	AA+	0.50%
7.79% Reliance Industries Limited 2033	AAA	1.57%	7.35% Embassy Office Parks REIT 2027	AAA	0.47%
8.54% Rural Electrification Corpn. Limited 2028	AAA	1.43%	6.75% Sikka Ports & Terminals Limited 2026	AAA	0.43%
7.96% Pipeline Infrastructure Limited 2029	AAA	1.36%	8.37% Rural Electrification Corpn. Limited 2028	AAA	0.35%
8.80% Bharti Telecom Limited 2025	AA+	1.32%	7.77% Rural Electrification Corpn. Limited 2028	AAA	0.34%
8.25% Godrej Properties Ltd 2028	AA+	1.22%	8.70% Rural Electrification Corpn. Limited 2028	AAA	0.31%
7.3% Tata Capital Limited 2024	AAA	1.11%	7.64% Food Corporation of India 2029	AAA	0.30%
7.58% National Bank For Agriculture & Rural De 2026	AAA	1.08%	8.43% LIC Housing Finance Limited 2026	AAA	0.26%
7.05% Embassy Office Parks REIT 2026	AAA	1.06%	8.55% HDFC Bank Limited 2029	AAA	0.25%
8.40% Muthoot Finance Limited 2028	AA+	1.05%	6.65% FOOD CORPORATION OF INDIA 2030	AAA	0.23%
7.75% LIC Housing Finance Limited 2027	AAA	0.98%	7.9% Sikka Ports & Terminals Limited 2026	AAA	0.09%
7.7201% LIC Housing Finance Limited 2026	AAA	0.97%	7.65% Axis Bank Limited 2027	AAA	0.09%
8.40% Cholamandalam Investment and Finance Com 2028	AA+	0.97%	7.80% HDFC Bank Limited 2032	AAA	0.07%
6.44% HDFC Bank Limited 2028	AAA	0.83%	6.80% Rural Electrification Corpn. Limited 2030	AAA	0.03%
9.15% Shriram Finance Limited 2029	AA+	0.82%	5.5% Britannia Industries Limited 2024	AAA	-
8.65% Reliance Industries Limited 2028	AAA	0.81%	0.1% Sundram Clayton DCD Limited 2024	AAA	-
8.5% National Bank For Agriculture & Rural De 2029	AAA	0.71%	<b>TOTAL</b>		<b>35.52%</b>

Details are as per IRDAI Product Filing. Returns greater than 1 year are annualized. Past performance is not indicative of future performance.

**Equity Holdings (As on April 30, 2024 )**

Equity	% of Invested Assets	Equity	% of Invested Assets
UTI Bank ETF	1.36%	Bharti Airtel Limited- Partly paid	0.10%
HDFC Bank Limited	1.30%	Motherson Sumi Systems Limited	0.10%
Reliance Industries Limited	1.14%	Indusind Bank Limited	0.10%
Infosys Limited	0.75%	L&T Finance Holdings Ltd	0.10%
Larsen & Turbo Limited	0.65%	Hero Motocorp Limited	0.10%
Bharti Airtel Limited	0.49%	Pi Industries Limited	0.09%
ITC Limited	0.44%	Shriram Transport Finance Co. Limited	0.09%
Axis Bank Limited	0.44%	Jindal Steel & Power Limited	0.09%
Bajaj Finance Limited	0.39%	Nestle India Limited	0.09%
ICICI Prudential Bank ETF	0.35%	Interglobe Aviation (Indigo)	0.09%
Tata Consultancy Services Limited	0.33%	FSN E-Commerce Ventures Ltd	0.09%
Mahindra & Mahindra Limited	0.30%	Sona BLW Precision Forgings Ltd	0.09%
Hindustan Unilever Limited	0.27%	Apollo Hospitals	0.08%
Sun Pharmaceutical Inds. Limited	0.26%	Bajaj Finserv Limited	0.08%
State Bank of India	0.25%	Godrej Consumer Products Limited	0.08%
Tata Motors Limited	0.24%	HDFC Life Insurance Company Limited	0.08%
HCL Technologies Limited	0.24%	Cholamandalam Investment and Finance Com	0.08%
Titan Company Limited.	0.23%	Quess Corp Limited	0.08%
NTPC Limited	0.22%	Gail (India) Limited	0.08%
Kotak Mahindra Bank Limited	0.21%	Asian Paints Limited	0.07%
Zomato Limited	0.19%	The Indian Hotels Company Limited	0.07%
Ultratech Cement Limited	0.19%	Endurance Technologies Limited	0.06%
Maruti Suzuki India Limited	0.18%	Restaurant Brand Asia	0.06%
Hindalco Industries Limited	0.17%	SBI Cards SBI Cards & Payment Services L	0.06%
Tata Steel Limited	0.16%	Max Healthcare Institute Limited	0.06%
Bharti Hexacom Limited	0.15%	Bank Of India	0.05%
Bharat Electronics Limited	0.14%	ASHOK LEYLAND LTD	0.05%
Oil & Natural Gas Corporation Limited	0.14%	Dixon Technologies (India) Limited	0.05%
SBI Life Insurance Co. Limited	0.13%		

Details are as per IRDAI Product Filing. Returns greater than 1 year are annualized. Past performance is not indicative of future performance.

Equity	% of Invested Assets	Equity	% of Invested Assets
Ambuja Cements Limited	0.13%	Tata Consumer Product limited	0.05%
Avenue Supermarts Limited	0.12%	Sapphire Foods India Ltd	0.04%
Adani Ports & Special Economic Zone	0.12%	Pidilite Industries Limited	0.04%
Cipla Limited	0.12%	SRF Ltd.	0.04%
Sansera Engineering limited	0.12%	Havells India Limited	0.04%
DLF Limited	0.11%	Britannia Industries Limited	0.04%
Bharat Petroleum Corp Limited	0.11%	Aurobindo Pharma Limited	0.04%
Grasim Industries Limited	0.10%	Angel One Limited	0.04%
KPIT Technologies Limited	0.10%	Sundaram Clayton Limited	0.04%
Vedant Fashions Limited	0.10%	Larsen & Toubro Infotech Limited	0.04%
Dr. Reddys Laboratories Limited	0.10%	APL Apollo Tubes Limited	0.04%
		Siemens Limited	0.04%

Details are as per IRDAI Product Filing. Returns greater than 1 year are annualized. Past performance is not indicative of future performance.

Equity	% of Invested Assets	Equity	% of Invested Assets
Trent Limited	0.04%	Indian Bank	0.02%
Lupin Limited	0.03%	Honasa Consumer Limited	0.02%
Star Health & Allied Insurance Co Ltd	0.03%	Mankind Pharma Limited	0.02%
Marico Limited	0.03%	Persistent System Limited	0.02%
PB Fintech	0.03%	Chalet Hotels Limited	0.02%
Bosch Limited	0.03%	Coforge Limited	0.02%
Krishna Institute of Medical Sciences Limited	0.03%	Go Fashion (India) Limited	0.02%
KAYNES TECHNOLOGY INDIA LIMITED	0.03%	Sonata Software Limited	0.02%
Max Financial Services Limited	0.03%	UNO Minda Limited	0.02%
Page Industries Limited	0.03%	Ramkrishna Forgings Limited	0.02%
Power Finance Corpn. Limited	0.03%	UPL Limited	0.02%
AU Small Finance Bank Limited	0.03%	Narayana Hrudayalaya	0.01%
Tube Investments of India Limited	0.03%	TVS Motor Co. Limited	0.01%
Jio Financial Services Limited	0.03%	Blue Dart Express Limited	0.01%
Affle India Ltd	0.03%	Shree Cement Limited	0.01%
Bajaj Holdings & Investment Limited	0.03%	Amber Enterprises India Limited	0.01%
Coal India Limited	0.02%	K-Fin Technologies Limited	0.01%
Torrent Pharmaceuticals Limited	0.02%	Bandhan Bank Limited	0.01%
Bikaji Foods International Limited	0.02%	Sundaram Finance Limited	-
Crompton Greaves Consumer Elect.	0.02%	Sundram Clayton DCD Limited	-
Dabur India Limited	0.02%	<b>TOTAL</b>	<b>16.11%</b>

Details are as per IRDAI Product Filing. Returns greater than 1 year are annualized. Past performance is not indicative of future performance.

Government securities / T Bills	Rating	% of Invested Assets	Government securities / T Bills	Rating	% of Invested Assets
7.18% Government Of India 2033	SOV	14.25%	7.75% Government of Uttar Pradesh 2033	SOV	0.47%
7.18% Government Of India 2037	SOV	11.35%	7.74% Government of Assam 2033	SOV	0.46%
7.30% Government Of India 2053	SOV	3.48%	7.48% Government of Uttar Pradesh 2042	SOV	0.39%
7.25% Government Of India 2063	SOV	2.50%	7.40% Government of Rajasthan 2042	SOV	0.39%
7.10% Government Of India 2034	SOV	1.59%	7.42% Government of Assam 2034	SOV	0.36%
7.46% Government Of India 2073	SOV	0.80%	7.75% Government of Rajasthan 2036	SOV	0.34%
8.25% Government of India 2033	SOV	0.69%	7.77% Government of Andhra Pradesh 2035	SOV	0.31%
7.48% Government of Uttar Pradesh 2044	SOV	0.68%	7.38% Government of Telengana 2049	SOV	0.31%
7.44% Government of Tamil Nadu 2044	SOV	0.68%	7.76% Government of Kerala 2035	SOV	0.27%
7.52% Government of Himachal Pradesh 2039	SOV	0.56%	7.17% Government Of India 2030	SOV	0.25%
7.54% Government of Assam 2034	SOV	0.54%	7.48% Government of Uttar Pradesh 2040	SOV	0.24%
7.78% Government of Assam 2034	SOV	0.49%	7.38% Government of Tamil Nadu 2054	SOV	0.15%
7.52% Government of West Bengal 2039	SOV	0.48%	7.78% Government of Puducherry 2036	SOV	0.12%
7.52% Government of Rajasthan 2044	SOV	0.48%	7.72% Government of Rajasthan 2033	SOV	0.11%
7.54% Government of Kerala 2055	SOV	0.48%			
7.74% Government of Rajasthan 2033	SOV	0.47%	<b>TOTAL</b>		<b>43.69%</b>
Fixed deposits with banks					-
Other investments and Net current assets					4.68%
<b>GRAND TOTAL</b>					<b>100.00%</b>

Details are as per IRDAI Product Filing. Returns greater than 1 year are annualized. Past performance is not indicative of future performance.