

**Group Balanced Fund II**  
**ULGF 041 30/04/13 GBalancer2 105**

<b>Fund Objective:</b> To provide a balance between long-term capital appreciation and current income through investment in equity as well as fixed income instruments in appropriate proportions depending on market conditions prevalent from time to time	<b>Inception Date</b>	February 24, 2014
	<b>Assets Invested</b>	₹ 44,475.0 Million
	<b>Fund Manager(s)</b>	Prateek Pareek Funds Managed: 35 (7 Equity, 28 Balanced)
		Vidya Iyer Funds Managed: 35 (21 Debt, 14 Balanced)
	<b>Benchmark</b>	85% Crisil Composite Bond Fund Index and 15% BSE 100
	<b>NAV</b>	₹ 23.1823 as on August 31, 2024

Top 10 Sectors *	% of Invested Assets
Financial and insurance activities	16.52%
Infrastructure	8.06%
Housing Industry	4.96%
Manufacture of coke and refined petroleum products	2.50%
Manufacture of motor vehicles, trailers and semi-trailers	2.43%
Manufacture of Basic Metals	2.28%
Computer programming, consultancy and related activities	1.78%
Real estate activities	0.88%
Construction of buildings	0.80%
Manufacture of pharmaceuticals, medicinal chemical and botanical products	0.79%
OTHERS	59.00%

\*As per IRDAI NIC industry classification

Rating Profile	Allocation as a %
<b>Government Securities / T Bills</b>	<b>44.07%</b>
<b>Corporate Securities</b>	<b>33.97%</b>
AA & Below	1.36%
AAA & Eq	26.82%
AA+ & Eq	5.79%
<b>Corporate Money Market Securities</b>	<b>0.00%</b>
A1 & Eq	0.00%
A1+ & Eq	0.00%
<b>Fixed Deposits With Banks</b>	<b>0.00%</b>
<b>Other Current Assets &amp; Eq</b>	<b>5.13%</b>
<b>TOTAL</b>	<b>83.17%</b>

Debt Portfolio by Maturity	Allocation as a %
< 1	4.24%
1-5 years	29.18%
5-7 years	8.69%
7-10 years	27.16%
> 10 years	30.73%
<b>TOTAL</b>	<b>100%</b>

Details are as per IRDAI Product Filing. Returns greater than 1 year are annualized. Past performance is not indicative of future performance.

**Debt Holdings (As on August 31, 2024 )**

Debt Portfolio by Maturity	Allocation as a %
Average maturity of debt portfolio (Months)	148.13
Yield To Maturity Of Debt Portfolio	7.21%
Modified Duration Of Debt Portfolio(Years)	6.31

Corporate Securities	Rating	% of Invested Assets	Corporate Securities	Rating	% of Invested Assets
7.89% Rural Electrification Corpn. Limited 2030	AAA	2.75%	8.03% Tata Steel Limited 2028	AA+	0.32%
7.60 Food Corporation of India 2030	AAA	1.69%	8.70% Rural Electrification Corpn. Limited 2028	AAA	0.31%
7.75% LIC Housing Finance Limited 2027	AAA	1.57%	8.7% LIC Housing Finance Limited 2029	AAA	0.30%
7.7201% LIC Housing Finance Limited 2026	AAA	1.53%	7.80% HDFC Bank Limited 2032	AAA	0.30%
7.88% Axis Bank Limited 2032	AAA	1.47%	7.35% Embassy Office Parks REIT 2027	AAA	0.27%
7.79% Reliance Industries Limited 2033	AAA	1.38%	8.8% Rural Electrification Corpn. Limited 2029	AAA	0.24%
8.10% Samvardhana Motherson International Limited 2028	AAA	1.28%	8.54% Rural Electrification Corpn. Limited 2028	AAA	0.23%
8.35% JSW Steel Limited 2029	AA	1.22%	8.15% Tata Steel Limited 2026	AA+	0.23%
7.65% HDFC Bank Limited 2033	AAA	1.18%	8% HDFC Bank Limited 2032	AAA	0.22%
8.80% Bharti Telecom Limited 2025	AA+	1.17%	8.44% HDFC Bank Limited 2028	AAA	0.21%
7.02% Bajaj Finance Limited 2031	AAA	1.10%	7.92% Cholamandalam Investment and Finance Com 2025	AA+	0.20%
6.43% HDFC Bank Limited 2025	AAA	1.00%	7.59% Pune Municipal Corporation Limited 2027	AA+	0.17%
8.25% Godrej Properties Limited 2028	AA+	0.80%	7.64% Food Corporation of India 2029	AAA	0.17%
6.00% HDFC Bank Limited 2026	AAA	0.79%	7.68% National Bank For Agriculture & Rural Development 2029	AAA	0.15%
9.20% Shriram Finance Limited 2029	AA+	0.79%	9.99% Jhajjar Power Limited 2025	AA	0.14%
7.82% Bajaj Finance Limited 2034	AAA	0.78%	8.43% LIC Housing Finance Limited 2026	AAA	0.13%
7.96% Pipeline Infrastructure Limited 2029	AAA	0.77%	6.65% FOOD CORPORATION OF INDIA 2030	AAA	0.10%
6.44% HDFC Bank Limited 2028	AAA	0.72%	7.80% National Bank For Agriculture & Rural Development 2027	AAA	0.09%
8.40% Cholamandalam Investment and Finance Com 2028	AA+	0.72%	7.95% Sikka Ports & Terminals Limited 2026	AAA	0.09%
9.15% Shriram Finance Limited 2029	AA+	0.70%	7.65% Axis Bank Limited 2027	AAA	0.08%
8.40% Muthoot Finance Limited 2028	AA+	0.69%	8.54% NHPC Limited 2025	AAA	0.08%
7.09% Food Corporation Of India 2031	AAA	0.67%			
9% HDFC Bank Limited 2028	AAA	0.58%			
8.55% HDFC Bank Limited 2029	AAA	0.57%			

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Corporate Securities	Rating	% of Invested Assets	Corporate Securities	Rating	% of Invested Assets
7.54% National Bank For Agriculture & Rural Development 2032	AAA	0.50%	10.08% IOT Utkal Energy Services Limited 2026	AAA	0.07%
7.90% Mahindra & Mahindra Financial Services 2027	AAA	0.49%	8.95% Reliance Industries Limited 2028	AAA	0.05%
7.9% Sikka Ports & Terminals Limited 2026	AAA	0.48%	7.64% National Bank For Agriculture & Rural Development 2029	AAA	0.04%
7.05% Embassy Office Parks REIT 2026	AAA	0.48%	7.74% Power Finance Corpn. Limited 2028	AAA	0.03%
8.80% LIC Housing Finance Limited 2029	AAA	0.42%	7.80% HDFC Bank Limited 2033	AAA	0.02%
6.48% Sundaram Finance Limited 2026	AAA	0.36%	10.08% IOT Utkal Energy Services Limited 2025	AAA	0.02%
8.56% REC Limited 2028	AAA	0.35%	6.80% Rural Electrification Corpn. Limited 2030	AAA	0.01%
8.3% Rural Electrification Corpn. Limited 2029	AAA	0.35%	7.98% National Highways Authority Of India 2049	AAA	-
7.10% National Bank For Agriculture & Rural Development 2030	AAA	0.33%	7.97% HDFC Bank Limited 2033	AAA	-
			<b>TOTAL</b>		<b>33.97%</b>

**Equity Holdings (As on August 31, 2024 )**

Equity	% of Invested Assets	Equity	% of Invested Assets
HDFC Bank Limited	1.31%	Grasim Industries Limited	0.10%
UTI Bank ETF	1.13%	Vedant Fashions Limited	0.10%
Reliance Industries Limited	0.98%	Dr. Reddys Laboratories Limited	0.10%
Infosys Limited	0.94%	DLF Limited	0.10%
Larsen & Turbo Limited	0.61%	HDFC Life Insurance Company Limited	0.09%
ICICI Prudential Bank ETF	0.57%	Interglobe Aviation (Indigo) Limited	0.09%
Bharti Airtel Limited	0.54%	Godrej Consumer Products Limited	0.09%
ITC Limited	0.46%	Apollo Hospitals Limited	0.09%
Axis Bank Limited	0.39%	Quess Corp Limited	0.09%
Bajaj Finance Limited	0.38%	Cholamandalam Investment and Finance Company Limited	0.09%
Tata Consultancy Services Limited	0.36%	Jindal Steel & Power Limited	0.09%
Mahindra & Mahindra Limited	0.34%	Bharat Petroleum Corp Limited	0.09%
Hindustan Unilever Limited	0.31%	Samvardhana Motherson International Limited	0.08%
Sun Pharmaceutical Inds. Limited	0.29%		

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Equity	% of Invested Assets	Equity	% of Invested Assets
HCL Technologies Limited	0.28%	Nestle India Limited	0.08%
Tata Motors Limited	0.24%	Indusind Bank Limited	0.08%
State Bank of India Limited	0.23%	Gail (India) Limited	0.08%
Zomato Limited	0.22%	Persistent System Limited	0.08%
Kotak Mahindra Bank Limited	0.21%	Akums Drugs & Pharmaceuticals Limited	0.08%
NTPC Limited	0.20%	Asian Paints Limited	0.07%
Ultratech Cement Limited	0.19%	The Indian Hotels Company Limited	0.07%
Titan Company Limited.	0.18%	Dixon Technologies (India) Limited	0.07%
Bharat Electronics Limited	0.17%	L&T Finance Holdings Limited	0.07%
FSN E-Commerce Ventures Limited	0.17%	Ceigall India Limited	0.06%
Maruti Suzuki India Limited	0.16%	Emcure Pharmaceuticals Limited	0.06%
Hindalco Industries Limited	0.16%	Bajaj Finserv Limited	0.06%
Trent Limited	0.16%	Varun Beverages Limited	0.06%
Oil & Natural Gas Corporation Limited	0.15%	Hindustan Foods Limited	0.06%
SBI Life Insurance Co. Limited	0.15%	ASHOK LEYLAND Limited	0.06%
Sansera Engineering limited	0.15%	Restaurant Brand Asia Limited	0.06%
Ambuja Cements Limited	0.14%	Havells India Limited	0.06%
Tata Steel Limited	0.14%	Sona BLW Precision Forgings Limited	0.06%
Cipla Limited	0.13%	Sundaram Clayton Limited	0.06%
Adani Ports & Special Economic Zone Limited	0.12%	Lupin Limited	0.06%
Avenue Supermarts Limited	0.12%	Max Healthcare Institute Limited	0.05%
Bharti Airtel Limited Partly Paid	0.11%	Star Health & Allied Insurance Co Limited	0.05%
KPIT Technologies Limited	0.11%	Endurance Technologies Limited	0.05%
Shriram Finance Limited	0.11%	Coal India Limited	0.05%
Hero Motocorp Limited	0.10%	Aurobindo Pharma Limited	0.05%
Pi Industries Limited	0.10%	AU Small Finance Bank Limited	0.05%
		Tata Consumer Product limited	0.05%

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Equity	% of Invested Assets	Equity	% of Invested Assets
Larsen & Toubro Infotech Limited	0.05%	KAYNES TECHNOLOGY INDIA LIMITED	0.03%
Britannia Industries Limited	0.05%	Poly Medicure Limited	0.02%
PB Fintech Limited	0.04%	UNO Minda Limited	0.02%
PNB Housing Finance Limited	0.04%	Sapphire Foods India Limited	0.02%
Pidilite Industries Limited	0.04%	Bikaji Foods International Limited	0.02%
Marico Limited	0.04%	Honasa Consumer Limited	0.02%
Siemens Limited	0.04%	Crompton Greaves Consumer Electricals Limited	0.02%
Affle India Limited	0.04%	Coforge Limited	0.02%
SRF Limited.	0.04%	Ramkrishna Forgings Limited	0.02%
SBI Cards & Payment Services Limited	0.04%	Krishna Institute of Medical Sciences Limited	0.02%
Keystone Realtors Limited	0.03%	Go Fashion (India) Limited	0.02%
Craftsman Automation Limited	0.03%	TVS Motor Co. Limited	0.02%
Page Industries Limited	0.03%	Cello World Limited	0.02%
Power Finance Corpn. Limited	0.03%	UPL Limited	0.02%
Bharti Hexacom Limited	0.03%	Sonata Software Limited	0.02%
Tube Investments of India Limited	0.03%	Blue Dart Express Limited	0.02%
APL Apollo Tubes Limited	0.03%	K-Fin Technologies Limited	0.01%
Bajaj Holdings & Investment Limited	0.03%	Amber Enterprises India Limited	0.01%
Chalet Hotels Limited	0.03%	Shree Cement Limited	0.01%
Torrent Pharmaceuticals Limited	0.03%		
Dabur India Limited	0.03%	<b>TOTAL</b>	<b>16.83%</b>

Government securities / T Bills	Rating	% of Invested Assets	Government securities / T Bills	Rating	% of Invested Assets
7.18% Government Of India 2033	SOV	10.28%	7.65% Government of TAMIL NADU 2027	SOV	0.34%
7.18% Government Of India 2037	SOV	8.45%	8.25% Government of India 2033	SOV	0.21%
7.34% Government Of India 2064	SOV	5.85%	7.17% Government Of India 2030	SOV	0.16%
7.10% Government Of India 2034	SOV	5.01%	7.78% Government of Puducherry 2036	SOV	0.11%
7.30% Government Of India 2053	SOV	4.50%	7.72% Government of Rajasthan 2033	SOV	0.09%
7.46% Government Of India 2073	SOV	2.75%	5.85% Government of India 2030	SOV	0.03%
7.23% Government Of India 2039	SOV	2.01%	7.94% Government of Himachal Pradesh 2030	SOV	0.01%
7.77% Government Of Rajasthan 2033	SOV	1.74%	5.77% Government of India 2030	SOV	0.01%
7.09% Government of India 2054	SOV	1.26%	7.06% Government Of India 2028	SOV	0.00%
7.69% Government of Gujarat 2027	SOV	0.46%	6.79% Government Of India 2029	SOV	0.00%
7.75% Government of Uttar Pradesh 2033	SOV	0.40%	<b>TOTAL</b>		<b>44.07%</b>
7.74% Government of Rajasthan 2033	SOV	0.40%			
Fixed deposits with banks					-
Other investments and Net current assets					5.13%
<b>GRAND TOTAL</b>					<b>100.00%</b>