

Group Capital Guarantee Balanced Fund III
ULGF 049 27/08/13 GCGBal3 105
Fund Objective:

To provide accumulation of income through investment in various fixed income securities. The fund seeks to provide capital appreciation while maintaining a suitable balance between return, safety and liquidity.

Inception Date	December 19, 2013
Assets Invested	₹ 8,558.1 Million
Fund Manager(s)	Prateek Pareek Funds Managed: 35 (7 Equity, 28 Balanced)
	Vidya Iyer Funds Managed: 35 (21 Debt, 14 Balanced)
Benchmark	85% CRISIL Composite Bond Fund Index & 15% BSE 100
NAV	₹ 23.1609 as on August 31, 2024

Top 10 Sectors *	% of Invested Assets
Financial and insurance activities	17.09%
Infrastructure	6.90%
Housing Industry	4.24%
Manufacture of motor vehicles, trailers and semi-trailers	2.63%
Manufacture of coke and refined petroleum products	2.58%
Manufacture of Basic Metals	2.14%
Computer programming, consultancy and related activities	1.80%
Real estate activities	1.08%
Construction of buildings	1.00%
Manufacture of chemicals and chemical products	0.81%
OTHERS	59.73%

*As per IRDAI NIC industry classification

Rating Profile	Allocation as a %
Government Securities / T Bills	46.36%
Corporate Securities	32.12%
AA & Below	1.22%
AAA & Eq	24.94%
AA+ & Eq	5.96%
Corporate Money Market Securities	0.00%
A1 & Eq	0.00%
A1+ & Eq	0.00%
Fixed Deposits With Banks	0.00%
Other Current Assets & Eq	4.46%
TOTAL	82.94%

Debt Portfolio by Maturity	Allocation as a %
< 1	3.29%
1-5 years	32.39%
5-7 years	3.14%
7-10 years	28.92%
> 10 years	32.26%
TOTAL	100%

Details are as per IRDAI Product Filing. Returns greater than 1 year are annualized. Past performance is not indicative of future performance.

Debt Holdings (As on August 31, 2024)

Debt Portfolio by Maturity	Allocation as a %
Average maturity of debt portfolio (Months)	145.89
Yield To Maturity Of Debt Portfolio	7.18%
Modified Duration Of Debt Portfolio(Years)	6.36

Corporate Securities	Rating	% of Invested Assets	Corporate Securities	Rating	% of Invested Assets
8.46% HDFC Bank Limited 2026	AAA	3.55%	8.54% Rural Electrification Corpn. Limited 2028	AAA	0.61%
7.7201% LIC Housing Finance Limited 2026	AAA	2.09%	7.05% Embassy Office Parks REIT 2026	AAA	0.57%
8.70% Rural Electrification Corpn. Limited 2028	AAA	2.08%	7.90% Mahindra & Mahindra Financial Services 2027	AAA	0.54%
7.09% Food Corporation Of India 2031	AAA	1.87%	6.43% HDFC Bank Limited 2025	AAA	0.54%
7.88% Axis Bank Limited 2032	AAA	1.67%	8.03% Tata Steel Limited 2028	AA +	0.41%
7.79% Reliance Industries Limited 2033	AAA	1.50%	7.35% Embassy Office Parks REIT 2027	AAA	0.37%
8.10% Samvardhana Motherson International Limited 2028	AAA	1.45%	7.80% HDFC Bank Limited 2032	AAA	0.32%
7.65% HDFC Bank Limited 2033	AAA	1.35%	7.80% National Bank For Agriculture & Rural Development 2027	AAA	0.32%
8.35% JSW Steel Limited 2029	AA	1.22%	6.00% HDFC Bank Limited 2026	AAA	0.31%
7.75% LIC Housing Finance Limited 2027	AAA	1.17%	7.64% Food Corporation of India 2029	AAA	0.22%
8.80% Bharti Telecom Limited 2025	AA +	1.08%	9% HDFC Bank Limited 2028	AAA	0.20%
8.25% Godrej Properties Limited 2028	AA +	1.00%	7.64% National Bank For Agriculture & Rural Development 2029	AAA	0.18%
8.40% Muthoot Finance Limited 2028	AA +	0.87%	7.59% Pune Municipal Corporation Limited 2027	AA +	0.16%
6.44% HDFC Bank Limited 2028	AAA	0.83%	8.7% LIC Housing Finance Limited 2029	AAA	0.11%
9.20% Shriram Finance Limited 2029	AA +	0.82%	7.9% Sikka Ports & Terminals Limited 2026	AAA	0.09%
8.40% Cholamandalam Investment and Finance Com 2028	AA +	0.82%	6.65% FOOD CORPORATION OF INDIA 2030	AAA	0.06%
7.82% Bajaj Finance Limited 2034	AAA	0.79%	7.65% Axis Bank Limited 2027	AAA	0.04%
9.15% Shriram Finance Limited 2029	AA +	0.78%	7.92% Cholamandalam Investment and Finance Com 2025	AA +	0.01%
7.96% Pipeline Infrastructure Limited 2029	AAA	0.78%	6.80% Rural Electrification Corpn. Limited 2030	AAA	0.01%
7.68% National Bank For Agriculture & Rural Development 2029	AAA	0.71%	TOTAL		32.12%
8.8% Rural Electrification Corpn. Limited 2029	AAA	0.61%			

Equity Holdings (As on August 31, 2024)

Details are as per IRDAI Product Filing. Returns greater than 1 year are annualized. Past performance is not indicative of future performance.

Equity	% of Invested Assets	Equity	% of Invested Assets
HDFC Bank Limited	1.33%	Grasim Industries Limited	0.10%
UTI Bank ETF	1.13%	Vedant Fashions Limited	0.10%
Reliance Industries Limited	1.00%	Dr. Reddys Laboratories Limited	0.10%
Infosys Limited	0.95%	DLF Limited	0.10%
Larsen & Turbo Limited	0.62%	HDFC Life Insurance Company Limited	0.09%
ICICI Prudential Bank ETF	0.59%	Interglobe Aviation (Indigo) Limited	0.09%
Bharti Airtel Limited	0.55%	Godrej Consumer Products Limited	0.09%
ITC Limited	0.47%	Quess Corp Limited	0.09%
Axis Bank Limited	0.40%	Apollo Hospitals Limited	0.09%
Bajaj Finance Limited	0.38%	Cholamandalam Investment and Finance Company Limited	0.09%
Tata Consultancy Services Limited	0.36%	Jindal Steel & Power Limited	0.09%
Mahindra & Mahindra Limited	0.35%	Bharat Petroleum Corp Limited	0.09%
Hindustan Unilever Limited	0.31%	Samvardhana Motherson International Limited	0.08%
Sun Pharmaceutical Inds. Limited	0.29%	Nestle India Limited	0.08%
HCL Technologies Limited	0.28%	Indusind Bank Limited	0.08%
Tata Motors Limited	0.24%	Akums Drugs & Pharmaceuticals Limited	0.08%
State Bank of India Limited	0.23%	Gail (India) Limited	0.08%
Zomato Limited	0.23%	Persistent System Limited	0.08%
Kotak Mahindra Bank Limited	0.21%	The Indian Hotels Company Limited	0.07%
NTPC Limited	0.21%	Asian Paints Limited	0.07%
Ultratech Cement Limited	0.20%	Dixon Technologies (India) Limited	0.07%
Titan Company Limited.	0.18%	L&T Finance Holdings Limited	0.07%
Bharat Electronics Limited	0.17%	Ceigall India Limited	0.07%
Hindalco Industries Limited	0.17%	Emcure Pharmaceuticals Limited	0.06%
FSN E-Commerce Ventures Limited	0.17%	Varun Beverages Limited	0.06%
Trent Limited	0.16%	Bajaj Finserv Limited	0.06%
Maruti Suzuki India Limited	0.16%	Hindustan Foods Limited	0.06%
Oil & Natural Gas Corporation Limited	0.16%	ASHOK LEYLAND Limited	0.06%
Sansera Engineering limited	0.15%	Restaurant Brand Asia Limited	0.06%
SBI Life Insurance Co. Limited	0.15%	Havells India Limited	0.06%
Ambuja Cements Limited	0.14%		

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Equity	% of Invested Assets	Equity	% of Invested Assets
Tata Steel Limited	0.14%	Sona BLW Precision Forgings Limited	0.06%
Cipla Limited	0.13%	Sundaram Clayton Limited	0.06%
Adani Ports & Special Economic Zone Limited	0.12%	Lupin Limited	0.06%
Avenue Supermarts Limited	0.12%	Star Health & Allied Insurance Co Limited	0.06%
Bharti Airtel Limited Partly Paid	0.11%	Max Healthcare Institute Limited	0.06%
KPIT Technologies Limited	0.11%	Endurance Technologies Limited	0.05%
Pi Industries Limited	0.11%	Coal India Limited	0.05%
Shriram Finance Limited	0.11%	Aurobindo Pharma Limited	0.05%
Hero Motocorp Limited	0.11%	AU Small Finance Bank Limited	0.05%
		Tata Consumer Product limited	0.05%

Equity	% of Invested Assets	Equity	% of Invested Assets
Larsen & Toubro Infotech Limited	0.05%	Poly Medicure Limited	0.02%
Britannia Industries Limited	0.05%	UNO Minda Limited	0.02%
PB Fintech Limited	0.04%	Bikaji Foods International Limited	0.02%
PNB Housing Finance Limited	0.04%	Sapphire Foods India Limited	0.02%
Pidilite Industries Limited	0.04%	Honasa Consumer Limited	0.02%
Siemens Limited	0.04%	Crompton Greaves Consumer Electricals Limited	0.02%
Marico Limited	0.04%	Coforge Limited	0.02%
SRF Limited.	0.04%	Ramkrishna Forgings Limited	0.02%
Affle India Limited	0.04%	Krishna Institute of Medical Sciences Limited	0.02%
SBI Cards & Payment Services Limited	0.04%	Go Fashion (India) Limited	0.02%
Keystone Realtors Limited	0.03%	TVS Motor Co. Limited	0.02%
Page Industries Limited	0.03%	Sonata Software Limited	0.02%
Craftsman Automation Limited	0.03%	UPL Limited	0.02%
Power Finance Corpn. Limited	0.03%	Cello World Limited	0.02%
Tube Investments of India Limited	0.03%	Blue Dart Express Limited	0.02%
APL Apollo Tubes Limited	0.03%	K-Fin Technologies Limited	0.01%
Bajaj Holdings & Investment Limited	0.03%	Amber Enterprises India Limited	0.01%
Chalet Hotels Limited	0.03%	Shree Cement Limited	0.01%
Torrent Pharmaceuticals Limited	0.03%	Nippon India Banking ETF	-
Bharti Hexacom Limited	0.03%	TOTAL	17.06%
Dabur India Limited	0.03%		
KAYNES TECHNOLOGY INDIA LIMITED	0.03%		

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Government securities / T Bills	Rating	% of Invested Assets	Government securities / T Bills	Rating	% of Invested Assets
7.18% Government Of India 2033	SOV	12.20%	7.75% Government of Uttar Pradesh 2033	SOV	0.48%
7.18% Government Of India 2037	SOV	10.28%	7.74% Government of Rajasthan 2033	SOV	0.48%
7.10% Government Of India 2034	SOV	6.31%	8.25% Government of India 2033	SOV	0.39%
7.34% Government Of India 2064	SOV	5.33%	7.17% Government Of India 2030	SOV	0.21%
7.30% Government Of India 2053	SOV	4.88%	7.78% Government of Puducherry 2036	SOV	0.12%
7.46% Government Of India 2073	SOV	2.16%	7.72% Government of Rajasthan 2033	SOV	0.11%
7.23% Government Of India 2039	SOV	2.05%	TOTAL		46.36%
7.09% Government of India 2054	SOV	1.35%			
Fixed deposits with banks					-
Other investments and Net current assets					4.46%
GRAND TOTAL					100.00%