

**Group Capital Guarantee Balanced Fund II**
**ULGF 010 21/03/07 GCGBal2 105**

<b>Fund Objective:</b> To provide a balance between long-term capital appreciation and current income through investment in equity as well as fixed income instruments in appropriate proportions depending on market conditions prevalent from time to time.	<b>Inception Date</b>	March 21, 2007
	<b>Assets Invested</b>	₹ 1,360.5 Million
	<b>Fund Manager(s)</b>	Prateek Pareek Funds Managed: 35 (7 Equity, 28 Balanced)
		Vidya Iyer Funds Managed: 35 (21 Debt, 14 Balanced)
	<b>Benchmark</b>	85% CRISIL Composite Bond Fund Index & 15% BSE 100
	<b>NAV</b>	₹ 39.2113 as on August 31, 2024

Top 10 Sectors *	% of Invested Assets
Financial and insurance activities	14.14%
Infrastructure	5.53%
Housing Industry	3.61%
Manufacture of motor vehicles, trailers and semi-trailers	2.67%
Manufacture of coke and refined petroleum products	2.58%
Manufacture of Basic Metals	2.22%
Computer programming, consultancy and related activities	1.80%
Real estate activities	1.38%
Construction of buildings	1.04%
Manufacture of pharmaceuticals, medicinal chemical and botanical products	0.81%
OTHERS	64.22%

\*As per IRDAI NIC industry classification

Rating Profile	Allocation as a %
<b>Government Securities / T Bills</b>	<b>50.85%</b>
<b>Corporate Securities</b>	<b>27.85%</b>
AA & Below	1.26%
AAA & Eq	19.62%
AA+ & Eq	6.97%
<b>Corporate Money Market Securities</b>	<b>0.00%</b>
A1 & Eq	0.00%
A1+ & Eq	0.00%
<b>Fixed Deposits With Banks</b>	<b>0.00%</b>
<b>Other Current Assets &amp; Eq</b>	<b>4.24%</b>
<b>TOTAL</b>	<b>82.94%</b>

Debt Portfolio by Maturity	Allocation as a %
< 1	3.04%
1-5 years	28.24%
5-7 years	2.18%
7-10 years	31.59%
> 10 years	34.95%
<b>TOTAL</b>	<b>100%</b>

Details are as per IRDAI Product Filing. Returns greater than 1 year are annualized. Past performance is not indicative of future performance.

**Debt Holdings (As on August 31, 2024 )**

Debt Portfolio by Maturity	Allocation as a %
Average maturity of debt portfolio (Months)	160.97
Yield To Maturity Of Debt Portfolio	7.14%
Modified Duration Of Debt Portfolio(Years)	6.78

Corporate Securities	Rating	% of Invested Assets	Corporate Securities	Rating	% of Invested Assets
7.88% Axis Bank Limited 2032	AAA	1.50%	9.15% Shriram Finance Limited 2029	AA+	0.77%
8.10% Samvardhana Motherson International Limited 2028	AAA	1.50%	8.44% HDFC Bank Limited 2028	AAA	0.76%
7.79% Reliance Industries Limited 2033	AAA	1.50%	6.44% HDFC Bank Limited 2028	AAA	0.71%
7.65% HDFC Bank Limited 2033	AAA	1.42%	9% HDFC Bank Limited 2028	AAA	0.70%
8.70% Rural Electrification Corpn. Limited 2028	AAA	1.38%	7.90% Mahindra & Mahindra Financial Services 2027	AAA	0.59%
7.96% Pipeline Infrastructure Limited 2029	AAA	1.28%	6.00% HDFC Bank Limited 2026	AAA	0.50%
8.35% JSW Steel Limited 2029	AA	1.26%	8.03% Tata Steel Limited 2028	AA+	0.44%
8.80% Bharti Telecom Limited 2025	AA+	1.19%	7.35% Embassy Office Parks REIT 2027	AAA	0.44%
8.54% Rural Electrification Corpn. Limited 2028	AAA	1.07%	7.80% HDFC Bank Limited 2032	AAA	0.37%
8.25% Godrej Properties Limited 2028	AA+	1.04%	8.55% HDFC Bank Limited 2029	AAA	0.31%
7.09% Food Corporation Of India 2031	AAA	1.01%	7.64% Food Corporation of India 2029	AAA	0.30%
7.59% Pune Municipal Corporation Limited 2027	AA+	0.95%	8.7% LIC Housing Finance Limited 2029	AAA	0.23%
8.40% Muthoot Finance Limited 2028	AA+	0.90%	6.65% FOOD CORPORATION OF INDIA 2030	AAA	0.21%
7.75% LIC Housing Finance Limited 2027	AAA	0.89%	7.68% National Bank For Agriculture & Rural Development 2029	AAA	0.15%
7.7201% LIC Housing Finance Limited 2026	AAA	0.88%	7.9% Sikka Ports & Terminals Limited 2026	AAA	0.15%
9.20% Shriram Finance Limited 2029	AA+	0.85%	7.65% Axis Bank Limited 2027	AAA	0.15%
8.40% Cholamandalam Investment and Finance Com 2028	AA+	0.82%	7.64% National Bank For Agriculture & Rural Development 2029	AAA	0.04%
7.05% Embassy Office Parks REIT 2026	AAA	0.80%	<b>TOTAL</b>		<b>27.85%</b>
7.82% Bajaj Finance Limited 2034	AAA	0.79%			

**Equity Holdings (As on August 31, 2024 )**

Equity	% of Invested Assets	Equity	% of Invested Assets
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Details are as per IRDAI Product Filing. Returns greater than 1 year are annualized. Past performance is not indicative of future performance.

Equity	% of Invested Assets	Equity	% of Invested Assets
HDFC Bank Limited	1.33%	Grasim Industries Limited	0.11%
UTI Bank ETF	1.28%	Dr. Reddys Laboratories Limited	0.10%
Reliance Industries Limited	1.00%	Vedant Fashions Limited	0.10%
Infosys Limited	0.95%	DLF Limited	0.10%
Larsen & Turbo Limited	0.62%	Interglobe Aviation (Indigo) Limited	0.09%
Bharti Airtel Limited	0.55%	HDFC Life Insurance Company Limited	0.09%
ITC Limited	0.47%	Godrej Consumer Products Limited	0.09%
ICICI Prudential Bank ETF	0.44%	Quess Corp Limited	0.09%
Axis Bank Limited	0.40%	Apollo Hospitals Limited	0.09%
Bajaj Finance Limited	0.38%	Cholamandalam Investment and Finance Company Limited	0.09%
Tata Consultancy Services Limited	0.36%	Jindal Steel & Power Limited	0.09%
Mahindra & Mahindra Limited	0.35%	Bharat Petroleum Corp Limited	0.09%
Hindustan Unilever Limited	0.31%	Samvardhana Motherson International Limited	0.08%
Sun Pharmaceutical Inds. Limited	0.29%	Nestle India Limited	0.08%
HCL Technologies Limited	0.28%	Indusind Bank Limited	0.08%
Tata Motors Limited	0.24%	Akums Drugs & Pharmaceuticals Limited	0.08%
State Bank of India Limited	0.23%	Gail (India) Limited	0.08%
Zomato Limited	0.23%	Persistent System Limited	0.08%
Kotak Mahindra Bank Limited	0.21%	The Indian Hotels Company Limited	0.07%
NTPC Limited	0.21%	Asian Paints Limited	0.07%
Ultratech Cement Limited	0.20%	Dixon Technologies (India) Limited	0.07%
Titan Company Limited.	0.18%	L&T Finance Holdings Limited	0.07%
Bharat Electronics Limited	0.17%	Ceigall India Limited	0.07%
Hindalco Industries Limited	0.17%	Emcure Pharmaceuticals Limited	0.07%
FSN E-Commerce Ventures Limited	0.17%	Varun Beverages Limited	0.06%
Trent Limited	0.16%	Hindustan Foods Limited	0.06%
Maruti Suzuki India Limited	0.16%	Bajaj Finserv Limited	0.06%
Oil & Natural Gas Corporation Limited	0.15%	ASHOK LEYLAND Limited	0.06%
Sansera Engineering limited	0.15%	Restaurant Brand Asia Limited	0.06%
SBI Life Insurance Co. Limited	0.15%	Havells India Limited	0.06%
Ambuja Cements Limited	0.14%		

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Equity	% of Invested Assets	Equity	% of Invested Assets
Tata Steel Limited	0.14%	Sona BLW Precision Forgings Limited	0.06%
Cipla Limited	0.13%	Sundaram Clayton Limited	0.06%
Adani Ports & Special Economic Zone Limited	0.12%	Lupin Limited	0.06%
Avenue Supermarts Limited	0.12%	Star Health & Allied Insurance Co Limited	0.06%
Bharti Airtel Limited Partly Paid	0.11%	Max Healthcare Institute Limited	0.05%
KPIT Technologies Limited	0.11%	Endurance Technologies Limited	0.05%
Pi Industries Limited	0.11%	Coal India Limited	0.05%
Shriram Finance Limited	0.11%	Aurobindo Pharma Limited	0.05%
Hero Motocorp Limited	0.11%	AU Small Finance Bank Limited	0.05%
		Tata Consumer Product limited	0.05%

Equity	% of Invested Assets
Larsen & Toubro Infotech Limited	0.05%
Britannia Industries Limited	0.05%
PB Fintech Limited	0.04%
PNB Housing Finance Limited	0.04%
Pidilite Industries Limited	0.04%
Siemens Limited	0.04%
Marico Limited	0.04%
SRF Limited.	0.04%
Affle India Limited	0.04%
SBI Cards & Payment Services Limited	0.04%
Page Industries Limited	0.03%
Keystone Realtors Limited	0.03%
Craftsman Automation Limited	0.03%
Power Finance Corpn. Limited	0.03%
Tube Investments of India Limited	0.03%
APL Apollo Tubes Limited	0.03%
Bajaj Holdings & Investment Limited	0.03%
Chalet Hotels Limited	0.03%
Torrent Pharmaceuticals Limited	0.03%
Bharti Hexacom Limited	0.03%
Dabur India Limited	0.03%

Equity	% of Invested Assets
KAYNES TECHNOLOGY INDIA LIMITED	0.03%
UNO Minda Limited	0.02%
Poly Medicure Limited	0.02%
Bikaji Foods International Limited	0.02%
Sapphire Foods India Limited	0.02%
Honasa Consumer Limited	0.02%
Crompton Greaves Consumer Electricals Limited	0.02%
Coforge Limited	0.02%
Ramkrishna Forgings Limited	0.02%
Krishna Institute of Medical Sciences Limited	0.02%
Go Fashion (India) Limited	0.02%
TVS Motor Co. Limited	0.02%
UPL Limited	0.02%
Sonata Software Limited	0.02%
Cello World Limited	0.02%
Blue Dart Express Limited	0.02%
K-Fin Technologies Limited	0.01%
Amber Enterprises India Limited	0.01%
Shree Cement Limited	0.01%
<b>TOTAL</b>	<b>17.06%</b>

Government securities / T Bills	Rating	% of Invested Assets
7.18% Government Of India 2033	SOV	13.53%
7.18% Government Of India 2037	SOV	10.57%
7.10% Government Of India 2034	SOV	7.15%
7.34% Government Of India 2064	SOV	6.36%
7.30% Government Of India 2053	SOV	4.86%
7.46% Government Of India 2073	SOV	3.10%
7.23% Government Of India 2039	SOV	2.02%
7.09% Government of India 2054	SOV	1.33%

Government securities / T Bills	Rating	% of Invested Assets
8.25% Government of India 2033	SOV	0.56%
7.75% Government of Uttar Pradesh 2033	SOV	0.46%
7.74% Government of Rajasthan 2033	SOV	0.46%
7.17% Government Of India 2030	SOV	0.22%
7.78% Government of Puducherry 2036	SOV	0.12%
7.72% Government of Rajasthan 2033	SOV	0.11%
<b>TOTAL</b>		<b>50.85%</b>

Details are as per IRDAI Product Filing. Returns greater than 1 year are annualized. Past performance is not indicative of future performance.

Fixed deposits with banks	-
Other investments and Net current assets	4.24%
<b>GRAND TOTAL</b>	<b>100.00%</b>