

Group Superannuation Balanced Fund
ULGF 051 03/04/03 GSBLN 105

Fund Objective: To provide a balance between long-term capital appreciation and current income through investment in equity as well as fixed income instruments in appropriate proportions depending on market conditions prevalent from time to time	Inception Date	April 04, 2003
	Assets Invested	₹ 7,402.7 Million
	Fund Manager(s)	Prateek Pareek Funds Managed: 35 (7 Equity, 28 Balanced)
		Vidya Iyer Funds Managed: 35 (21 Debt, 14 Balanced)
	Benchmark	85% CRISIL Composite Bond Fund Index & 15% BSE 100
	NAV	₹ 66.1445 as on August 31, 2024

Top 10 Sectors *	% of Invested Assets
Financial and insurance activities	19.29%
Infrastructure	4.24%
Manufacture of motor vehicles, trailers and semi-trailers	2.72%
Manufacture of coke and refined petroleum products	2.57%
Housing Industry	2.50%
Manufacture of Basic Metals	2.21%
Computer programming, consultancy and related activities	1.81%
Real estate activities	1.59%
Construction of buildings	1.16%
Manufacture of pharmaceuticals, medicinal chemical and botanical products	0.81%
OTHERS	61.10%

*As per IRDAI NIC industry classification

Rating Profile	Allocation as a %
Government Securities / T Bills	50.2%
Corporate Securities	29.98%
AA & Below	1.22%
AAA & Eq	21.87%
AA+ & Eq	6.89%
Corporate Money Market Securities	0.00%
A1 & Eq	0.00%
A1+ & Eq	0.00%
Fixed Deposits With Banks	0.00%
Other Current Assets & Eq	2.75%
TOTAL	82.93%

Debt Portfolio by Maturity	Allocation as a %
< 1	1.08%
1-5 years	31.26%
5-7 years	1.72%
7-10 years	30.75%
> 10 years	35.19%
TOTAL	100%

Details are as per IRDAI Product Filing. Returns greater than 1 year are annualized. Past performance is not indicative of future performance.

Debt Holdings (As on August 31, 2024)

Debt Portfolio by Maturity	Allocation as a %
Average maturity of debt portfolio (Months)	161.77
Yield To Maturity Of Debt Portfolio	7.16%
Modified Duration Of Debt Portfolio(Years)	6.82

Corporate Securities	Rating	% of Invested Assets	Corporate Securities	Rating	% of Invested Assets
9% HDFC Bank Limited 2028	AAA	4.52%	8.7% LIC Housing Finance Limited 2029	AAA	0.61%
7.90% Mahindra & Mahindra Financial Services 2027	AAA	1.97%	7.09% Food Corporation Of India 2031	AAA	0.57%
7.88% Axis Bank Limited 2032	AAA	1.94%	7.59% Pune Municipal Corporation Limited 2027	AA+	0.48%
7.65% HDFC Bank Limited 2033	AAA	1.58%	8.03% Tata Steel Limited 2028	AA+	0.47%
8.10% Samvardhana Motherson International Limited 2028	AAA	1.54%	7.35% Embassy Office Parks REIT 2027	AAA	0.44%
7.79% Reliance Industries Limited 2033	AAA	1.49%	8.70% Rural Electrification Corpn. Limited 2028	AAA	0.30%
7.96% Pipeline Infrastructure Limited 2029	AAA	1.30%	7.64% Food Corporation of India 2029	AAA	0.29%
8.80% Bharti Telecom Limited 2025	AA+	1.25%	8.43% LIC Housing Finance Limited 2026	AAA	0.25%
8.35% JSW Steel Limited 2029	AA	1.22%	8.55% HDFC Bank Limited 2029	AAA	0.24%
8.25% Godrej Properties Limited 2028	AA+	1.16%	6.65% FOOD CORPORATION OF INDIA 2030	AAA	0.22%
8.40% Muthoot Finance Limited 2028	AA+	1.01%	7.68% National Bank For Agriculture & Rural Development 2029	AAA	0.19%
7.05% Embassy Office Parks REIT 2026	AAA	1.01%	7.75% LIC Housing Finance Limited 2027	AAA	0.12%
8.40% Cholamandalam Investment and Finance Com 2028	AA+	0.92%	7.9% Sikka Ports & Terminals Limited 2026	AAA	0.08%
9.20% Shriram Finance Limited 2029	AA+	0.81%	7.65% Axis Bank Limited 2027	AAA	0.08%
6.44% HDFC Bank Limited 2028	AAA	0.79%	7.80% HDFC Bank Limited 2032	AAA	0.07%
9.15% Shriram Finance Limited 2029	AA+	0.78%	7.64% National Bank For Agriculture & Rural Development 2029	AAA	0.05%
7.82% Bajaj Finance Limited 2034	AAA	0.78%	6.80% Rural Electrification Corpn. Limited 2030	AAA	0.03%
8.54% Rural Electrification Corpn. Limited 2028	AAA	0.77%	TOTAL		29.98%
7.7201% LIC Housing Finance Limited 2026	AAA	0.65%			

Equity Holdings (As on August 31, 2024)

Equity	% of Invested Assets	Equity	% of Invested Assets
HDFC Bank Limited	1.33%	Hero Motocorp Limited	0.11%

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Equity	% of Invested Assets	Equity	% of Invested Assets
UTI Bank ETF	1.32%	Dr. Reddys Laboratories Limited	0.10%
Reliance Industries Limited	1.00%	Vedant Fashions Limited	0.10%
Infosys Limited	0.95%	DLF Limited	0.10%
Larsen & Turbo Limited	0.62%	HDFC Life Insurance Company Limited	0.09%
Bharti Airtel Limited	0.55%	Interglobe Aviation (Indigo) Limited	0.09%
ITC Limited	0.47%	Godrej Consumer Products Limited	0.09%
Axis Bank Limited	0.40%	Quess Corp Limited	0.09%
ICICI Prudential Bank ETF	0.40%	Apollo Hospitals Limited	0.09%
Bajaj Finance Limited	0.38%	Cholamandalam Investment and Finance Company Limited	0.09%
Tata Consultancy Services Limited	0.36%	Jindal Steel & Power Limited	0.09%
Mahindra & Mahindra Limited	0.35%	Bharat Petroleum Corp Limited	0.09%
Hindustan Unilever Limited	0.31%	Samvardhana Motherson International Limited	0.08%
Sun Pharmaceutical Inds. Limited	0.29%	Nestle India Limited	0.08%
HCL Technologies Limited	0.28%	Indusind Bank Limited	0.08%
Tata Motors Limited	0.24%	Akums Drugs & Pharmaceuticals Limited	0.08%
State Bank of India Limited	0.23%	Gail (India) Limited	0.08%
Zomato Limited	0.23%	Persistent System Limited	0.08%
Kotak Mahindra Bank Limited	0.21%	The Indian Hotels Company Limited	0.07%
Ultratech Cement Limited	0.20%	Asian Paints Limited	0.07%
NTPC Limited	0.19%	Dixon Technologies (India) Limited	0.07%
Titan Company Limited.	0.18%	L&T Finance Holdings Limited	0.07%
Bharat Electronics Limited	0.17%	Ceigall India Limited	0.07%
FSN E-Commerce Ventures Limited	0.17%	Emcure Pharmaceuticals Limited	0.07%
Hindalco Industries Limited	0.17%	Hindustan Foods Limited	0.06%
Maruti Suzuki India Limited	0.16%	Varun Beverages Limited	0.06%
Trent Limited	0.16%	Bajaj Finserv Limited	0.06%
Oil & Natural Gas Corporation Limited	0.16%	ASHOK LEYLAND Limited	0.06%
Sansera Engineering limited	0.16%	Restaurant Brand Asia Limited	0.06%
SBI Life Insurance Co. Limited	0.15%	Sona BLW Precision Forgings Limited	0.06%
Ambuja Cements Limited	0.15%	Havells India Limited	0.06%
Tata Steel Limited	0.14%		

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Equity	% of Invested Assets	Equity	% of Invested Assets
Cipla Limited	0.13%	Sundaram Clayton Limited	0.06%
Adani Ports & Special Economic Zone Limited	0.12%	Lupin Limited	0.06%
Avenue Supermarts Limited	0.12%	Star Health & Allied Insurance Co Limited	0.06%
Bharti Airtel Limited Partly Paid	0.11%	Max Healthcare Institute Limited	0.06%
KPIT Technologies Limited	0.11%	Endurance Technologies Limited	0.05%
Shriram Finance Limited	0.11%	Coal India Limited	0.05%
Grasim Industries Limited	0.11%	Aurobindo Pharma Limited	0.05%
Pi Industries Limited	0.11%	AU Small Finance Bank Limited	0.05%
		Tata Consumer Product limited	0.05%

Equity	% of Invested Assets	Equity	% of Invested Assets
Larsen & Toubro Infotech Limited	0.05%	UNO Minda Limited	0.02%
Britannia Industries Limited	0.05%	Bikaji Foods International Limited	0.02%
PB Fintech Limited	0.04%	Sapphire Foods India Limited	0.02%
PNB Housing Finance Limited	0.04%	Honasa Consumer Limited	0.02%
Pidilite Industries Limited	0.04%	Crompton Greaves Consumer Electricals Limited	0.02%
Siemens Limited	0.04%	Poly Medicure Limited	0.02%
Marico Limited	0.04%	Coforge Limited	0.02%
SRF Limited.	0.04%	Ramkrishna Forgings Limited	0.02%
Affle India Limited	0.04%	Krishna Institute of Medical Sciences Limited	0.02%
SBI Cards & Payment Services Limited	0.04%	Go Fashion (India) Limited	0.02%
Keystone Realtors Limited	0.04%	TVS Motor Co. Limited	0.02%
Craftsman Automation Limited	0.03%	UPL Limited	0.02%
Page Industries Limited	0.03%	Chalet Hotels Limited	0.02%
Power Finance Corpn. Limited	0.03%	Cello World Limited	0.02%
Tube Investments of India Limited	0.03%	Blue Dart Express Limited	0.02%
APL Apollo Tubes Limited	0.03%	Sonata Software Limited	0.02%
Bajaj Holdings & Investment Limited	0.03%	K-Fin Technologies Limited	0.02%
Bharti Hexacom Limited	0.03%	Amber Enterprises India Limited	0.01%
Torrent Pharmaceuticals Limited	0.03%	Shree Cement Limited	0.01%
Dabur India Limited	0.03%	TOTAL	17.07%
KAYNES TECHNOLOGY INDIA LIMITED	0.03%		

Government securities / T Bills	Rating	% of Invested Assets	Government securities / T Bills	Rating	% of Invested Assets
7.18% Government Of India 2033	SOV	13.66%	8.25% Government of India 2033	SOV	0.66%
7.18% Government Of India 2037	SOV	10.67%	7.75% Government of Uttar Pradesh 2033	SOV	0.45%
7.34% Government Of India 2064	SOV	6.37%	7.74% Government of Rajasthan 2033	SOV	0.45%
7.10% Government Of India 2034	SOV	6.11%	7.17% Government Of India 2030	SOV	0.24%
7.30% Government Of India 2053	SOV	4.90%	7.78% Government of Puducherry 2036	SOV	0.12%
7.46% Government Of India 2073	SOV	3.10%	7.72% Government of Rajasthan 2033	SOV	0.10%
7.23% Government Of India 2039	SOV	2.00%	TOTAL		50.20%
7.09% Government of India 2054	SOV	1.35%			

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Fixed deposits with banks	-
Other investments and Net current assets	2.75%
GRAND TOTAL	100.00%