

**Group Capital Guarantee Balanced Fund**
**ULGF 006 03/10/05 GCGBal1 105**
**Fund Objective:**

To provide a balance between long-term capital appreciation and current income through investment in equity as well as fixed income instruments in appropriate proportions depending on market conditions prevalent from time to time.

<b>Inception Date</b>	October 04, 2005
<b>Assets Invested</b>	₹ 127.7 Million
<b>Fund Manager(s)</b>	Prateek Pareek Funds Managed: 35 (7 Equity, 28 Balanced)
	Vidya Iyer Funds Managed: 35 (21 Debt, 14 Balanced)
<b>Benchmark</b>	85% CRISIL Composite Bond Fund Index & 15% BSE 100
<b>NAV</b>	₹ 40.2110 as on July 31, 2024

Top 10 Sectors *	% of Invested Assets
Financial and insurance activities	12.94%
Infrastructure	4.75%
Housing Industry	3.20%
Manufacture of motor vehicles, trailers and semi-trailers	2.87%
Manufacture of coke and refined petroleum products	2.77%
Computer programming, consultancy and related activities	1.73%
Real estate activities	1.70%
Manufacture of Basic Metals	1.31%
Manufacture of chemicals and chemical products	0.81%
Construction of buildings	0.79%
OTHERS	67.13%

\*As per IRDAI NIC industry classification

Rating Profile	Allocation as a %
<b>Government Securities / T Bills</b>	<b>48.46%</b>
<b>Corporate Securities</b>	<b>25.30%</b>
AA & Below	0.00%
AAA & Eq	18.12%
AA+ & Eq	7.18%
<b>Corporate Money Market Securities</b>	<b>0.00%</b>
A1 & Eq	0.00%
A1+ & Eq	0.00%
<b>Fixed Deposits With Banks</b>	<b>0.00%</b>
<b>Other Current Assets &amp; Eq</b>	<b>9.46%</b>
<b>TOTAL</b>	<b>83.22%</b>

Debt Portfolio by Maturity	Allocation as a %
< 1	9.26%
1-5 years	26.35%
5-7 years	1.21%
7-10 years	29.27%
> 10 years	33.91%
<b>TOTAL</b>	<b>100%</b>

Details are as per IRDAI Product Filing. Returns greater than 1 year are annualized. Past performance is not indicative of future performance.

**Debt Holdings (As on July 31, 2024 )**

Debt Portfolio by Maturity	Allocation as a %
Average maturity of debt portfolio (Months)	142.77
Yield To Maturity Of Debt Portfolio	7.15%
Modified Duration Of Debt Portfolio(Years)	6.29

Corporate Securities	Rating	% of Invested Assets	Corporate Securities	Rating	% of Invested Assets
7.96% Pipeline Infrastructure Limited 2029	AAA	1.60%	8.25% Godrej Properties Ltd 2028	AA+	0.79%
8.10% Samvardhana Motherson International Ltd 2028	AAA	1.60%	7.90% Mahindra & Mahindra Financial Services 2027	AAA	0.79%
7.79% Reliance Industries Limited 2033	AAA	1.60%	7.75% LIC Housing Finance Limited 2027	AAA	0.79%
7.65% HDFC Bank Limited 2033	AAA	1.58%	8.03% Tata Steel Limited 2028	AA+	0.78%
8.80% Bharti Telecom Limited 2025	AA+	1.58%	7.7201% LIC Housing Finance Limited 2026	AAA	0.78%
7.09% Food Corporation Of India 2031	AAA	1.53%	7.35% Embassy Office Parks REIT 2027	AAA	0.78%
9.20% Shriram Finance Limited 2029	AA+	0.82%	7.59% Pune Municipal Corporation Limited 2027	AA+	0.78%
9% HDFC Bank Limited 2028	AAA	0.82%	7.05% Embassy Office Parks REIT 2026	AAA	0.78%
9.15% Shriram Finance Limited 2029	AA+	0.82%	6.00% HDFC Bank Limited 2026	AAA	0.76%
8.70% Rural Electrification Corpn. Limited 2028	AAA	0.82%	6.65% FOOD CORPORATION OF INDIA 2030	AAA	0.75%
8.7% LIC Housing Finance Limited 2029	AAA	0.82%	7.62% National Bank For Agriculture & Rural Development 2029	AAA	0.71%
8.44% HDFC Bank Limited 2028	AAA	0.81%	0.1% Sundram Clayton DCD Limited 2024	AAA	-
7.82% Bajaj Finance Limited 2034	AAA	0.80%	<b>TOTAL</b>		<b>25.30%</b>
8.40% Muthoot Finance Limited 2028	AA+	0.80%			
8.40% Cholamandalam Investment and Finance Com 2028	AA+	0.80%			

**Equity Holdings (As on July 31, 2024 )**

Equity	% of Invested Assets	Equity	% of Invested Assets
HDFC Bank Limited	1.29%	Bharti Airtel Limited Partly Paid	0.10%
UTI Bank ETF	1.14%	Dr. Reddys Laboratories Limited	0.10%
Reliance Industries Limited	1.09%	Shriram Transport Finance Co. Limited	0.10%
Infosys Limited	0.92%	Vedant Fashions Limited	0.10%
Larsen & Turbo Limited	0.64%	Apollo Hospitals Limited	0.09%
ICICI Prudential Bank ETF	0.54%	HDFC Life Insurance Company Limited	0.09%

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Equity	% of Invested Assets	Equity	% of Invested Assets
Bharti Airtel Limited	0.52%	Bharti Hexacom Limited	0.09%
ITC Limited	0.47%	Godrej Consumer Products Limited	0.09%
Axis Bank Limited	0.41%	Jindal Steel & Power Limited	0.09%
Mahindra & Mahindra Limited	0.36%	Sona BLW Precision Forgings Limited	0.09%
Bajaj Finance Limited	0.36%	Cholamandalam Investment and Finance Company Limited	0.09%
Tata Consultancy Services Limited	0.35%	Bharat Petroleum Corp Limited	0.08%
Hindustan Unilever Limited	0.30%	Indusind Bank Limited	0.08%
Sun Pharmaceutical Inds. Limited	0.28%	Quess Corp Limited	0.08%
HCL Technologies Limited	0.26%	Gail (India) Limited	0.08%
Tata Motors Limited	0.25%	Hindustan Foods Limited	0.08%
State Bank of India Limited	0.25%	Nestle India Limited	0.08%
Kotak Mahindra Bank Limited	0.22%	L&T Finance Holdings Limited	0.08%
Ultratech Cement Limited	0.21%	The Indian Hotels Company Limited	0.07%
NTPC Limited	0.21%	Interglobe Aviation (Indigo) Limited	0.07%
Zomato Limited	0.19%	Asian Paints Limited	0.07%
Maruti Suzuki India Limited	0.18%	Persistent System Limited	0.07%
Bharat Electronics Limited	0.18%	Dixon Technologies (India) Limited	0.07%
Titan Company Limited.	0.18%	ASHOK LEYLAND Limited	0.06%
Hindalco Industries Limited	0.16%	Akums Drugs & Pharmaceuticals Ltd	0.06%
FSN E-Commerce Ventures Limited	0.16%	Restaurant Brand Asia Limited	0.06%
Oil & Natural Gas Corporation Limited	0.16%	Emcure Pharmaceuticals Limited	0.06%
Tata Steel Limited	0.15%	Bajaj Finserv Limited	0.06%
SBI Life Insurance Co. Limited	0.15%	Max Healthcare Institute Limited	0.06%
Sansera Engineering limited	0.15%	Endurance Technologies Limited	0.06%
Adani Ports & Special Economic Zone Limited	0.13%	Trent Limited	0.05%
Ambuja Cements Limited	0.13%	Sundaram Clayton Limited	0.05%
Samvardhana Motherson International Limited	0.12%	Star Health & Allied Insurance Co Limited	0.05%
Cipla Limited	0.12%	Lupin Limited	0.05%
Avenue Supermarts Limited	0.12%	AU Small Finance Bank Limited	0.05%
KPIT Technologies Limited	0.12%	Aurobindo Pharma Limited	0.05%
		Tata Consumer Product limited	0.05%

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Equity	% of Invested Assets	Equity	% of Invested Assets
Grasim Industries Limited	0.11%	Britannia Industries Limited	0.05%
Pi Industries Limited	0.11%	Pidilite Industries Limited	0.04%
Hero Motocorp Limited	0.11%	Havells India Limited	0.04%
DLF Limited	0.11%		
Equity	% of Invested Assets	Equity	% of Invested Assets
Marico Limited	0.04%	Torrent Pharmaceuticals Limited	0.02%
Larsen & Toubro Infotech Limited	0.04%	Sapphire Foods India Limited	0.02%
SRF Limited.	0.04%	UNO Minda Limited	0.02%
Siemens Limited	0.04%	Shree Cement Limited	0.02%
SBI Cards & Payment Services Limited	0.04%	Bikaji Foods International Limited	0.02%
Tube Investments of India Limited	0.04%	KAYNES TECHNOLOGY INDIA LIMITED	0.02%
Affle India Limited	0.04%	Honasa Consumer Limited	0.02%
PB Fintech Limited	0.04%	Crompton Greaves Consumer Electricals Limited	0.02%
Varun Beverages Limited	0.03%	Coforge Limited	0.02%
APL Apollo Tubes Limited	0.03%	Sonata Software Limited	0.02%
Power Finance Corpn. Limited	0.03%	Go Fashion (India) Limited	0.02%
Keystone Realtors Limited	0.03%	Ramkrishna Forgings Limited	0.02%
Page Industries Limited	0.03%	Cello World Limited	0.02%
Chalet Hotels Limited	0.03%	TVS Motor Co. Limited	0.02%
Craftsman Automation Limited	0.03%	UPL Limited	0.02%
Bajaj Holdings & Investment Limited	0.03%	Krishna Institute of Medical Sciences Limited	0.02%
Bosch Limited	0.03%	K-Fin Technologies Limited	0.01%
INDUS TOWERS LIMITED	0.03%	Blue Dart Express Limited	0.01%
Coal India Limited	0.03%	Amber Enterprises India Limited	0.01%
Dabur India Limited	0.03%	Tata Consumer Product limited	-
PNB Housing Finance Limited	0.03%	<b>TOTAL</b>	<b>16.78%</b>

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Government securities / T Bills	Rating	% of Invested Assets	Government securities / T Bills	Rating	% of Invested Assets
7.18% Government Of India 2033	SOV	13.09%	7.74% Government of Assam 2033	SOV	0.48%
7.18% Government Of India 2037	SOV	10.39%	7.52% Government of Rajasthan 2044	SOV	0.48%
7.34% Government Of India 2064	SOV	5.82%	7.48% Government of Uttar Pradesh 2042	SOV	0.40%
7.10% Government Of India 2034	SOV	5.71%		SOV	0.39%
7.30% Government Of India 2053	SOV	4.74%	8.25% Government of India 2033	SOV	0.30%
7.23% Government Of India 2039	SOV	2.01%	7.48% Government of Uttar Pradesh 2040	SOV	0.25%
7.25% Government Of India 2063	SOV	0.87%		SOV	0.23%
7.46% Government Of India 2073	SOV	0.81%	7.17% Government Of India 2030	SOV	0.12%
7.48% Government of Uttar Pradesh 2044	SOV	0.65%	7.72% Government of Rajasthan 2033	SOV	0.11%
7.44% Government of Tamil Nadu 2044	SOV	0.64%			
7.74% Government of Rajasthan 2033	SOV	0.48%	<b>TOTAL</b>		<b>48.46%</b>
7.75% Government of Uttar Pradesh 2033	SOV	0.48%			
Fixed deposits with banks					-
Other investments and Net current assets					9.46%
<b>GRAND TOTAL</b>					<b>100.00%</b>

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