

Group Superannuation Balanced Fund
ULGF 051 03/04/03 GSBLN 105

Fund Objective: To provide a balance between long-term capital appreciation and current income through investment in equity as well as fixed income instruments in appropriate proportions depending on market conditions prevalent from time to time	Inception Date	April 04, 2003
	Assets Invested	₹ 7,332.7 Million
	Fund Manager(s)	Prateek Pareek Funds Managed: 35 (7 Equity, 28 Balanced)
		Vidya Iyer Funds Managed: 35 (21 Debt, 14 Balanced)
	Benchmark	85% CRISIL Composite Bond Fund Index & 15% BSE 100
	NAV	₹ 65.4916 as on July 31, 2024

Top 10 Sectors *	% of Invested Assets
Financial and insurance activities	19.45%
Infrastructure	5.13%
Housing Industry	3.61%
Manufacture of motor vehicles, trailers and semi-trailers	2.85%
Manufacture of coke and refined petroleum products	2.70%
Computer programming, consultancy and related activities	1.78%
Real estate activities	1.61%
Construction of buildings	1.17%
Manufacture of Basic Metals	1.02%
Manufacture of chemicals and chemical products	0.83%
OTHERS	59.85%

*As per IRDAI NIC industry classification

Rating Profile	Allocation as a %
Government Securities / T Bills	48.57%
Corporate Securities	31.35%
AA & Below	0.00%
AAA & Eq	24.39%
AA+ & Eq	6.96%
Corporate Money Market Securities	0.00%
A1 & Eq	0.00%
A1+ & Eq	0.00%
Fixed Deposits With Banks	0.00%
Other Current Assets & Eq	2.90%
TOTAL	82.82%

Debt Portfolio by Maturity	Allocation as a %
< 1	0.71%
1-5 years	33.19%
5-7 years	0.97%
7-10 years	30.72%
> 10 years	34.41%
TOTAL	100%

Details are as per IRDAI Product Filing. Returns greater than 1 year are annualized. Past performance is not indicative of future performance.

Debt Holdings (As on July 31, 2024)

Debt Portfolio by Maturity	Allocation as a %
Average maturity of debt portfolio (Months)	148.44
Yield To Maturity Of Debt Portfolio	7.23%
Modified Duration Of Debt Portfolio(Years)	6.60

Corporate Securities	Rating	% of Invested Assets	Corporate Securities	Rating	% of Invested Assets
9% HDFC Bank Limited 2028	AAA	4.56%	8.7% LIC Housing Finance Limited 2029	AAA	0.61%
7.90% Mahindra & Mahindra Financial Services 2027	AAA	1.99%	7.62% National Bank For Agriculture & Rural Development 2029	AAA	0.60%
7.88% Axis Bank Limited 2032	AAA	1.95%	7.09% Food Corporation Of India 2031	AAA	0.57%
7.65% HDFC Bank Limited 2033	AAA	1.59%	7.59% Pune Municipal Corporation Limited 2027	AA+	0.49%
8.10% Samvardhana Motherson International Ltd 2028	AAA	1.56%	8.03% Tata Steel Limited 2028	AA+	0.48%
7.79% Reliance Industries Limited 2033	AAA	1.50%	8.37% Rural Electrification Corpn. Limited 2028	AAA	0.47%
7.96% Pipeline Infrastructure Limited 2029	AAA	1.31%	7.35% Embassy Office Parks REIT 2027	AAA	0.45%
8.80% Bharti Telecom Limited 2025	AA+	1.27%	6.75% Sikka Ports & Terminals Limited 2026	AAA	0.42%
8.25% Godrej Properties Ltd 2028	AA+	1.17%	8.70% Rural Electrification Corpn. Limited 2028	AAA	0.30%
7.05% Embassy Office Parks REIT 2026	AAA	1.02%	7.64% Food Corporation of India 2029	AAA	0.29%
8.40% Muthoot Finance Limited 2028	AA+	1.01%	8.43% LIC Housing Finance Limited 2026	AAA	0.25%
7.75% LIC Housing Finance Limited 2027	AAA	0.94%	8.55% HDFC Bank Limited 2029	AAA	0.24%
8.40% Cholamandalam Investment and Finance Com 2028	AA+	0.93%	6.65% FOOD CORPORATION OF INDIA 2030	AAA	0.22%
7.7201% LIC Housing Finance Limited 2026	AAA	0.93%	7.9% Sikka Ports & Terminals Limited 2026	AAA	0.08%
9.20% Shriram Finance Limited 2029	AA+	0.82%	7.65% Axis Bank Limited 2027	AAA	0.08%
6.44% HDFC Bank Limited 2028	AAA	0.80%	7.80% HDFC Bank Limited 2032	AAA	0.07%
9.15% Shriram Finance Limited 2029	AA+	0.79%	6.80% Rural Electrification Corpn. Limited 2030	AAA	0.03%
7.82% Bajaj Finance Limited 2034	AAA	0.78%	0.1% Sundram Clayton DCD Limited 2024	AAA	-
8.54% Rural Electrification Corpn. Limited 2028	AAA	0.78%	TOTAL		31.35%

Equity Holdings (As on July 31, 2024)

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Equity	% of Invested Assets	Equity	% of Invested Assets
UTI Bank ETF	1.37%	Bharti Airtel Limited Partly Paid	0.11%
HDFC Bank Limited	1.32%	Shriram Transport Finance Co. Limited	0.10%
Reliance Industries Limited	1.12%	Dr. Reddys Laboratories Limited	0.10%
Infosys Limited	0.94%	Vedant Fashions Limited	0.10%
Larsen & Turbo Limited	0.66%	HDFC Life Insurance Company Limited	0.09%
Bharti Airtel Limited	0.53%	Bharti Hexacom Limited	0.09%
ITC Limited	0.48%	Godrej Consumer Products Limited	0.09%
Axis Bank Limited	0.42%	Jindal Steel & Power Limited	0.09%
Mahindra & Mahindra Limited	0.37%	Sona BLW Precision Forgings Limited	0.09%
Bajaj Finance Limited	0.37%	Apollo Hospitals Limited	0.09%
Tata Consultancy Services Limited	0.36%	Cholamandalam Investment and Finance Company Limited	0.09%
ICICI Prudential Bank ETF	0.35%	Bharat Petroleum Corp Limited	0.09%
Hindustan Unilever Limited	0.31%	Indusind Bank Limited	0.09%
Sun Pharmaceutical Inds. Limited	0.29%	Quess Corp Limited	0.09%
HCL Technologies Limited	0.27%	Nestle India Limited	0.08%
Tata Motors Limited	0.26%	Hindustan Foods Limited	0.08%
State Bank of India Limited	0.25%	Gail (India) Limited	0.08%
Kotak Mahindra Bank Limited	0.22%	L&T Finance Holdings Limited	0.08%
Ultratech Cement Limited	0.21%	Interglobe Aviation (Indigo) Limited	0.08%
NTPC Limited	0.20%	The Indian Hotels Company Limited	0.08%
Zomato Limited	0.19%	Persistent System Limited	0.07%
Bharat Electronics Limited	0.19%	Asian Paints Limited	0.07%
Titan Company Limited.	0.18%	Dixon Technologies (India) Limited	0.07%
Maruti Suzuki India Limited	0.18%	Akums Drugs & Pharmaceuticals Ltd	0.06%
Hindalco Industries Limited	0.16%	ASHOK LEYLAND Limited	0.06%
FSN E-Commerce Ventures Limited	0.16%	Restaurant Brand Asia Limited	0.06%
Oil & Natural Gas Corporation Limited	0.16%	Emcure Pharmaceuticals Limited	0.06%
Tata Steel Limited	0.15%	Max Healthcare Institute Limited	0.06%
Sansera Engineering limited	0.15%	Bajaj Finserv Limited	0.06%
SBI Life Insurance Co. Limited	0.15%	Sundaram Clayton Limited	0.06%
Ambuja Cements Limited	0.14%	Endurance Technologies Limited	0.06%

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Equity	% of Invested Assets	Equity	% of Invested Assets
Adani Ports & Special Economic Zone Limited	0.13%	Star Health & Allied Insurance Co Limited	0.06%
Samvardhana Motherson International Limited	0.12%	Lupin Limited	0.05%
Cipla Limited	0.12%	Aurobindo Pharma Limited	0.05%
Avenue Supermarts Limited	0.12%	AU Small Finance Bank Limited	0.05%
KPIT Technologies Limited	0.12%	Tata Consumer Product limited	0.05%
Grasim Industries Limited	0.11%	Britannia Industries Limited	0.05%
Hero Motocorp Limited	0.11%	Trent Limited	0.05%
DLF Limited	0.11%	Larsen & Toubro Infotech Limited	0.04%
Pi Industries Limited	0.11%	Havells India Limited	0.04%

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Equity	% of Invested Assets	Equity	% of Invested Assets
Pidilite Industries Limited	0.04%	KAYNES TECHNOLOGY INDIA LIMITED	0.02%
Siemens Limited	0.04%	UNO Minda Limited	0.02%
Marico Limited	0.04%	Bikaji Foods International Limited	0.02%
SRF Limited.	0.04%	Honasa Consumer Limited	0.02%
SBI Cards & Payment Services Limited	0.04%	Coforge Limited	0.02%
Bosch Limited	0.04%	Crompton Greaves Consumer Electricals Limited	0.02%
Keystone Realtors Limited	0.04%	Sonata Software Limited	0.02%
PB Fintech Limited	0.04%	Go Fashion (India) Limited	0.02%
Affle India Limited	0.04%	Cello World Limited	0.02%
Tube Investments of India Limited	0.03%	Ramkrishna Forgings Limited	0.02%
Power Finance Corpn. Limited	0.03%	Blue Dart Express Limited	0.02%
Varun Beverages Limited	0.03%	UPL Limited	0.02%
Page Industries Limited	0.03%	Chalet Hotels Limited	0.02%
APL Apollo Tubes Limited	0.03%	TVS Motor Co. Limited	0.02%
Craftsman Automation Limited	0.03%	Krishna Institute of Medical Sciences Limited	0.02%
Bajaj Holdings & Investment Limited	0.03%	Shree Cement Limited	0.01%
Coal India Limited	0.03%	K-Fin Technologies Limited	0.01%
INDUS TOWERS LIMITED	0.03%	Amber Enterprises India Limited	0.01%
Torrent Pharmaceuticals Limited	0.03%	Tata Consumer Product limited	-
Dabur India Limited	0.03%	TOTAL	17.18%
PNB Housing Finance Limited	0.03%		
Sapphire Foods India Limited	0.02%		

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Government securities / T Bills	Rating	% of Invested Assets	Government securities / T Bills	Rating	% of Invested Assets
7.18% Government Of India 2033	SOV	13.73%	7.52% Government of Rajasthan 2044	SOV	0.46%
7.18% Government Of India 2037	SOV	10.63%	7.74% Government of Rajasthan 2033	SOV	0.46%
7.34% Government Of India 2064	SOV	5.84%	7.75% Government of Uttar Pradesh 2033	SOV	0.46%
7.10% Government Of India 2034	SOV	4.77%	7.74% Government of Assam 2033	SOV	0.45%
7.30% Government Of India 2053	SOV	4.68%	7.48% Government of Uttar Pradesh 2042	SOV	0.38%
7.23% Government Of India 2039	SOV	2.01%	7.40% Government of Rajasthan 2042	SOV	0.38%
7.25% Government Of India 2063	SOV	0.86%	7.17% Government Of India 2030	SOV	0.24%
7.46% Government Of India 2073	SOV	0.78%	7.48% Government of Uttar Pradesh 2040	SOV	0.24%
8.25% Government of India 2033	SOV	0.67%	7.78% Government of Puducherry 2036	SOV	0.12%
7.44% Government of Tamil Nadu 2044	SOV	0.66%	7.72% Government of Rajasthan 2033	SOV	0.11%
7.48% Government of Uttar Pradesh 2044	SOV	0.66%			
			TOTAL		48.57%

Fixed deposits with banks	-
Other investments and Net current assets	2.90%
GRAND TOTAL	100.00%