

Group Balanced Fund II
ULGF 041 30/04/13 GBalancer2 105

Fund Objective: To provide a balance between long-term capital appreciation and current income through investment in equity as well as fixed income instruments in appropriate proportions depending on market conditions prevalent from time to time	Inception Date	February 24, 2014
	Assets Invested	₹ 41,510.8 Million
	Fund Manager(s)	Prateek Pareek Funds Managed: 35 (7 Equity, 28 Balanced)
		Vidya Iyer Funds Managed: 35 (21 Debt, 14 Balanced)
	Benchmark	85% Crisil Composite Bond Fund Index and 15% BSE 100
	NAV	₹ 22.6494 as on June 30, 2024

Top 10 Sectors *	% of Invested Assets
Financial and insurance activities	18.01%
Infrastructure	8.16%
Housing Industry	4.57%
Manufacture of coke and refined petroleum products	2.63%
Manufacture of motor vehicles, trailers and semi-trailers	2.58%
Computer programming, consultancy and related activities	1.53%
Manufacture of Basic Metals	1.13%
Warehousing and support activities for transportation	1.08%
Real estate activities	0.93%
Construction of buildings	0.85%
OTHERS	58.53%

*As per IRDAI NIC industry classification

Rating Profile	Allocation as a %
Government Securities / T Bills	44.08%
Corporate Securities	34.42%
AA & Below	0.15%
AAA & Eq	26.88%
AA+ & Eq	7.39%
Corporate Money Market Securities	0.00%
A1 & Eq	0.00%
A1+ & Eq	0.00%
Fixed Deposits With Banks	0.00%
Other Current Assets & Eq	4.93%
TOTAL	83.43%

Debt Portfolio by Maturity	Allocation as a %
< 1	4.58%
1-5 years	28.66%
5-7 years	8.27%
7-10 years	28.39%
> 10 years	30.10%
TOTAL	100%

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Debt Holdings (As on June 30, 2024)

Debt Portfolio by Maturity	Allocation as a %
Average maturity of debt portfolio (Months)	138.28
Yield To Maturity Of Debt Portfolio	7.34%
Modified Duration Of Debt Portfolio(Years)	6.18

Corporate Securities	Rating	% of Invested Assets	Corporate Securities	Rating	% of Invested Assets
7.89% Rural Electrification Corpn. Limited 2030	AAA	2.92%	8.03% Tata Steel Limited 2028	AA+	0.35%
7.60 Food Corporation of India 2030	AAA	1.80%	6.75% Sikka Ports & Terminals Limited 2026	AAA	0.34%
7.7201% LIC Housing Finance Limited 2026	AAA	1.59%	8.7% LIC Housing Finance Limited 2029	AAA	0.32%
7.75% LIC Housing Finance Limited 2027	AAA	1.53%	7.80% HDFC Bank Limited 2032	AAA	0.32%
7.88% Axis Bank Limited 2032	AAA	1.50%	7.35% Embassy Office Parks REIT 2027	AAA	0.29%
7.79% Reliance Industries Limited 2033	AAA	1.41%	8.8% Rural Electrification Corpn. Limited 2029	AAA	0.25%
8.10% Samvardhana Motherson International Ltd 2028	AA+	1.35%	8.54% Rural Electrification Corpn. Limited 2028	AAA	0.25%
7.65% HDFC Bank Limited 2033	AAA	1.19%	8.15% Tata Steel Limited 2026	AA+	0.24%
8.80% Bharti Telecom Limited 2025	AA+	1.19%	8% HDFC Bank Limited 2032	AAA	0.23%
7.02% Bajaj Finance Limited 2031	AAA	1.17%	8.44% HDFC Bank Limited 2028	AAA	0.22%
6.43% HDFC Bank Limited 2025	AAA	0.95%	7.92% Cholamandalam Investment and Finance Com 2025	AA+	0.21%
8.25% Godrej Properties Ltd 2028	AA+	0.85%	8.70% Rural Electrification Corpn. Limited 2028	AAA	0.19%
6.00% HDFC Bank Limited 2026	AAA	0.85%	7.64% Food Corporation of India 2029	AAA	0.18%
9.20% Shriram Finance Limited 2029	AA+	0.84%	9.99% Jhajjar Power Limited 2025	AA	0.15%
7.82% Bajaj Finance Limited 2034	AAA	0.81%	7.59% Pune Municipal Corporation Limited 2027	AA+	0.11%
8.40% Cholamandalam Investment and Finance Com 2028	AA+	0.77%	6.65% FOOD CORPORATION OF INDIA 2030	AAA	0.10%
7.96% Pipeline Infrastructure Limited 2029	AAA	0.76%	7.80% National Bank For Agriculture & Rural Development 2027	AAA	0.10%
6.44% HDFC Bank Limited 2028	AAA	0.75%	7.95% Sikka Ports & Terminals Limited 2026	AAA	0.10%
9.15% Shriram Finance Limited 2029	AA+	0.75%	8.54% NHPC Limited 2025	AAA	0.09%
8.40% Muthoot Finance Limited 2028	AA+	0.74%	10.08% IOT Utkal Energy Services Limited 2026	AAA	0.08%
7.09% Food Corporation Of India 2031	AAA	0.72%	7.65% Axis Bank Limited 2027	AAA	0.07%
8.55% HDFC Bank Limited 2029	AAA	0.61%			
7.78% HDFC Bank Limited 2027	AAA	0.58%			

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Corporate Securities	Rating	% of Invested Assets	Corporate Securities	Rating	% of Invested Assets
7.54% National Bank For Agriculture & Rural Development 2032	AAA	0.53%	8.37% Rural Electrification Corpn. Limited 2028	AAA	0.07%
7.90% Mahindra & Mahindra Financial Services 2027	AAA	0.52%	8.43% LIC Housing Finance Limited 2026	AAA	0.06%
7.9% Sikka Ports & Terminals Limited 2026	AAA	0.52%	7.74% Power Finance Corpn. Limited 2028	AAA	0.04%
7.05% Embassy Office Parks REIT 2026	AAA	0.52%	10.08% IOT Utkal Energy Services Limited 2025	AAA	0.03%
7.5% HDFC Bank Limited 2025	AAA	0.44%	8.80% LIC Housing Finance Limited 2029	AAA	0.03%
6.48% Sundaram Finance Limited 2026	AAA	0.39%	7.80% HDFC Bank Limited 2033	AAA	0.02%
9% HDFC Bank Limited 2028	AAA	0.38%	6.80% Rural Electrification Corpn. Limited 2030	AAA	0.01%
8.56% REC Limited 2028	AAA	0.38%	7.98% National Highways Authority Of India 2049	AAA	-
8.3% Rural Electrification Corpn. Limited 2029	AAA	0.37%	7.97% HDFC Bank Limited 2033	AAA	-
7.10% National Bank For Agriculture & Rural Development 2030	AAA	0.35%	0.1% Sundram Clayton DCD Limited 2024	AAA	-
			TOTAL		34.42%

Equity Holdings (As on June 30, 2024)

Equity	% of Invested Assets	Equity	% of Invested Assets
HDFC Bank Limited	1.37%	Grasim Industries Limited	0.10%
UTI Bank ETF	1.19%	Bharti Airtel Limited- Partly paid	0.10%
Reliance Industries Limited	1.15%	DLF Limited	0.10%
Infosys Limited	0.78%	Shriram Transport Finance Co. Limited	0.10%
Larsen & Turbo Limited	0.61%	Dr. Reddys Laboratories Limited	0.10%
ICICI Prudential Bank ETF	0.55%	Jindal Steel & Power Limited	0.10%
Bharti Airtel Limited	0.51%	L&T Finance Holdings Limited	0.09%
Axis Bank Limited	0.45%	Pi Industries Limited	0.09%
ITC Limited	0.41%	Cholamandalam Investment and Finance Company Limited	0.09%
Bajaj Finance Limited	0.39%	Indusind Bank Limited	0.09%
Mahindra & Mahindra Limited	0.36%	Nestle India Limited	0.09%
Tata Consultancy Services Limited	0.32%	Godrej Consumer Products Limited	0.09%
Hindustan Unilever Limited	0.28%	Apollo Hospitals Limited	0.08%

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Equity	% of Invested Assets	Equity	% of Invested Assets
Sun Pharmaceutical Inds. Limited	0.25%	Sona BLW Precision Forgings Limited	0.08%
State Bank of India Limited	0.25%	HDFC Life Insurance Company Limited	0.08%
HCL Technologies Limited	0.24%	Bajaj Finserv Limited	0.08%
Kotak Mahindra Bank Limited	0.22%	Bharat Petroleum Corp Limited	0.08%
Tata Motors Limited	0.22%	Gail (India) Limited	0.08%
Ultratech Cement Limited	0.21%	Interglobe Aviation (Indigo) Limited	0.07%
NTPC Limited	0.19%	The Indian Hotels Company Limited	0.07%
Titan Company Limited.	0.18%	Quess Corp Limited	0.07%
Bharat Electronics Limited	0.18%	Asian Paints Limited	0.07%
Zomato Limited	0.17%	Dixon Technologies (India) Limited	0.07%
FSN E-Commerce Ventures Limited	0.17%	Persistent System Limited	0.07%
Hindalco Industries Limited	0.16%	Max Healthcare Institute Limited	0.06%
Maruti Suzuki India Limited	0.16%	ASHOK LEYLAND Limited	0.06%
Tata Steel Limited	0.16%	Endurance Technologies Limited	0.06%
Hindustan Foods Limited	0.16%	Sundaram Clayton Limited	0.06%
Sansera Engineering limited	0.15%	Restaurant Brand Asia Limited	0.06%
Motherson Sumi Systems Limited	0.13%	Star Health & Allied Insurance Co Limited	0.05%
Oil & Natural Gas Corporation Limited	0.13%	AU Small Finance Bank Limited	0.05%
SBI Life Insurance Co. Limited	0.13%	Sapphire Foods India Limited	0.05%
Adani Ports & Special Economic Zone Limited	0.13%	INDUS TOWERS LIMITED	0.05%
Ambuja Cements Limited	0.13%	Britannia Industries Limited	0.04%
Cipla Limited	0.12%	Siemens Limited	0.04%
Avenue Supermarts Limited	0.12%	Tata Consumer Product limited	0.04%
Hero Motocorp Limited	0.11%	Trent Limited	0.04%
Bharti Hexacom Limited	0.11%	Havells India Limited	0.04%
Vedant Fashions Limited	0.11%	Lupin Limited	0.04%
KPIT Technologies Limited	0.10%	Pidilite Industries Limited	0.04%

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Equity	% of Invested Assets	Equity	% of Invested Assets
Larsen & Toubro Infotech Limited	0.04%	Torrent Pharmaceuticals Limited	0.02%
Aurobindo Pharma Limited	0.04%	Bikaji Foods International Limited	0.02%
SBI Cards & Payment Services Limited	0.04%	KAYNES TECHNOLOGY INDIA LIMITED	0.02%
Marico Limited	0.04%	Honasa Consumer Limited	0.02%
SRF Limited.	0.04%	Indian Bank Limited	0.02%
APL Apollo Tubes Limited	0.04%	Crompton Greaves Consumer Electricals Limited	0.02%
PB Fintech Limited	0.03%	Ramkrishna Forgings Limited	0.02%
Bosch Limited	0.03%	Coforge Limited	0.02%
Craftsman Automation Limited	0.03%	Mankind Pharma Limited	0.02%
Keystone Realtors Limited	0.03%	Blue Dart Express Limited	0.02%
Page Industries Limited	0.03%	UPL Limited	0.02%
Affle India Limited	0.03%	Go Fashion (India) Limited	0.02%
Tube Investments of India Limited	0.03%	TVS Motor Co. Limited	0.01%
Power Finance Corpn. Limited	0.03%	Sonata Software Limited	0.01%
Krishna Institute of Medical Sciences Limited	0.03%	Shree Cement Limited	0.01%
Chalet Hotels Limited	0.03%	Amber Enterprises India Limited	0.01%
Max Financial Services Limited	0.03%	Narayana Hrudayalaya Limited	0.01%
Bajaj Holdings & Investment Limited	0.03%	K-Fin Technologies Limited	0.01%
Dabur India Limited	0.03%	Sundaram Finance Limited	-
Coal India Limited	0.02%	Sundram Clayton DCD Limited	-
Jio Financial Services Limited	0.02%	TOTAL	16.57%
UNO Minda Limited	0.02%		

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Government securities / T Bills	Rating	% of Invested Assets	Government securities / T Bills	Rating	% of Invested Assets
7.18% Government Of India 2033	SOV	10.65%	7.48% Government of Uttar Pradesh 2042	SOV	0.38%
7.18% Government Of India 2037	SOV	8.57%	7.65% Government of TAMIL NADU 2027	SOV	0.37%
7.34% Government Of India 2064	SOV	4.81%	7.40% Government of Rajasthan 2042	SOV	0.37%
7.30% Government Of India 2053	SOV	4.41%	7.48% Government of Uttar Pradesh 2040	SOV	0.23%
7.10% Government Of India 2034	SOV	4.30%	8.25% Government of India 2033	SOV	0.22%
7.23% Government Of India 2039	SOV	1.89%	7.17% Government Of India 2030	SOV	0.17%
7.77% Government Of Rajasthan 2033	SOV	1.86%	7.78% Government of Puducherry 2036	SOV	0.11%
7.25% Government Of India 2063	SOV	1.46%	7.72% Government of Rajasthan 2033	SOV	0.10%
7.46% Government Of India 2073	SOV	0.79%	5.85% Government of India 2030	SOV	0.03%
7.44% Government of Tamil Nadu 2044	SOV	0.65%	7.94% Government of Himachal Pradesh 2030	SOV	0.01%
7.69% Government of Gujarat 2027	SOV	0.49%	5.77% Government of India 2030	SOV	0.01%
7.52% Government of Rajasthan 2044	SOV	0.45%	8.33% Government Of India 2026	SOV	0.00%
7.48% Government of Uttar Pradesh 2044	SOV	0.45%	7.06% Government Of India 2028	SOV	0.00%
7.74% Government of Assam 2033	SOV	0.45%	6.79% Government Of India 2029	SOV	0.00%
7.75% Government of Uttar Pradesh 2033	SOV	0.43%	TOTAL		44.08%
7.74% Government of Rajasthan 2033	SOV	0.43%			
Fixed deposits with banks					-
Other investments and Net current assets					4.93%
GRAND TOTAL					100.00%

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