

Group Capital Guarantee Balanced Fund III
ULGF 049 27/08/13 GCGBal3 105

Fund Objective: To provide accumulation of income through investment in various fixed income securities. The fund seeks to provide capital appreciation while maintaining a suitable balance between return, safety and liquidity.	Inception Date	December 19, 2013
	Assets Invested	₹ 8,412.2 Million
	Fund Manager(s)	Prateek Pareek Funds Managed: 35 (7 Equity, 28 Balanced)
		Vidya Iyer Funds Managed: 35 (21 Debt, 14 Balanced)
	Benchmark	85% CRISIL Composite Bond Fund Index & 15% BSE 100
	NAV	₹ 22.6312 as on June 30, 2024

Top 10 Sectors *	% of Invested Assets
Financial and insurance activities	17.53%
Infrastructure	6.13%
Housing Industry	4.30%
Manufacture of coke and refined petroleum products	3.17%
Manufacture of motor vehicles, trailers and semi-trailers	2.68%
Warehousing and support activities for transportation	1.76%
Computer programming, consultancy and related activities	1.51%
Real estate activities	1.09%
Construction of buildings	1.01%
Manufacture of Basic Metals	0.97%
OTHERS	59.85%

*As per IRDAI NIC industry classification

Rating Profile	Allocation as a %
Government Securities / T Bills	45.85%
Corporate Securities	32.61%
AA & Below	0.00%
AAA & Eq	25.11%
AA+ & Eq	7.50%
Corporate Money Market Securities	0.00%
A1 & Eq	0.00%
A1+ & Eq	0.00%
Fixed Deposits With Banks	0.00%
Other Current Assets & Eq	5.09%
TOTAL	83.55%

Debt Portfolio by Maturity	Allocation as a %
< 1	3.63%
1-5 years	33.02%
5-7 years	0.63%
7-10 years	30.27%
> 10 years	32.45%
TOTAL	100%

Details are as per IRDAI Product Filing. Returns greater than 1 year are annualized. Past performance is not indicative of future performance.

Debt Holdings (As on June 30, 2024)

Debt Portfolio by Maturity	Allocation as a %
Average maturity of debt portfolio (Months)	138.92
Yield To Maturity Of Debt Portfolio	7.32%
Modified Duration Of Debt Portfolio(Years)	6.23

Corporate Securities	Rating	% of Invested Assets	Corporate Securities	Rating	% of Invested Assets
8.46% HDFC Bank Limited 2026	AAA	3.61%	6.43% HDFC Bank Limited 2025	AAA	0.55%
7.7201% LIC Housing Finance Limited 2026	AAA	2.13%	7.90% Mahindra & Mahindra Financial Services 2027	AAA	0.55%
8.70% Rural Electrification Corpn. Limited 2028	AAA	2.11%	8.65% Reliance Industries Limited 2028	AAA	0.43%
7.09% Food Corporation Of India 2031	AAA	1.89%	8.03% Tata Steel Limited 2028	AA+	0.42%
7.88% Axis Bank Limited 2032	AAA	1.70%	7.35% Embassy Office Parks REIT 2027	AAA	0.38%
6.75% Sikka Ports & Terminals Limited 2026	AAA	1.54%	7.80% HDFC Bank Limited 2032	AAA	0.33%
7.79% Reliance Industries Limited 2033	AAA	1.52%	7.80% National Bank For Agriculture & Rural Development 2027	AAA	0.32%
8.10% Samvardhana Motherson International Ltd 2028	AA+	1.46%	6.00% HDFC Bank Limited 2026	AAA	0.31%
7.65% HDFC Bank Limited 2033	AAA	1.37%	7.64% Food Corporation of India 2029	AAA	0.23%
7.75% LIC Housing Finance Limited 2027	AAA	1.19%	9% HDFC Bank Limited 2028	AAA	0.20%
8.80% Bharti Telecom Limited 2025	AA+	1.10%	7.59% Pune Municipal Corporation Limited 2027	AA+	0.17%
8.25% Godrej Properties Ltd 2028	AA+	1.01%	7.78% HDFC Bank Limited 2027	AAA	0.12%
8.40% Muthoot Finance Limited 2028	AA+	0.88%	8.7% LIC Housing Finance Limited 2029	AAA	0.11%
6.44% HDFC Bank Limited 2028	AAA	0.84%	8.37% Rural Electrification Corpn. Limited 2028	AAA	0.10%
9.20% Shriram Finance Limited 2029	AA+	0.83%	7.9% Sikka Ports & Terminals Limited 2026	AAA	0.10%
8.40% Chola mandalam Investment and Finance Com 2028	AA+	0.83%	6.65% FOOD CORPORATION OF INDIA 2030	AAA	0.06%
7.82% Bajaj Finance Limited 2034	AAA	0.80%	7.65% Axis Bank Limited 2027	AAA	0.04%
9.15% Shriram Finance Limited 2029	AA+	0.79%	7.92% Chola mandalam Investment and Finance Com 2025	AA+	0.01%
7.96% Pipeline Infrastructure Limited 2029	AAA	0.79%	6.80% Rural Electrification Corpn. Limited 2030	AAA	0.01%
8.8% Rural Electrification Corpn. Limited 2029	AAA	0.62%	0.1% Sundram Clayton DCD Limited 2024	AAA	-
8.54% Rural Electrification Corpn. Limited 2028	AAA	0.62%	TOTAL		32.61%
7.05% Embassy Office Parks REIT 2026	AAA	0.58%			

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Equity Holdings (As on June 30, 2024)

Equity	% of Invested Assets	Equity	% of Invested Assets
HDFC Bank Limited	1.36%	Bharti Airtel Limited- Partly paid	0.10%
UTI Bank ETF	1.17%	DLF Limited	0.10%
Reliance Industries Limited	1.15%	Shriram Transport Finance Co. Limited	0.10%
Infosys Limited	0.78%	L&T Finance Holdings Limited	0.10%
Larsen & Turbo Limited	0.60%	Jindal Steel & Power Limited	0.10%
ICICI Prudential Bank ETF	0.55%	Dr. Reddys Laboratories Limited	0.10%
Bharti Airtel Limited	0.51%	Pi Industries Limited	0.09%
Axis Bank Limited	0.45%	Bharti Hexacom Limited	0.09%
ITC Limited	0.40%	Cholamandalam Investment and Finance Company Limited	0.09%
Bajaj Finance Limited	0.38%	Godrej Consumer Products Limited	0.09%
Mahindra & Mahindra Limited	0.36%	Indusind Bank Limited	0.09%
Tata Consultancy Services Limited	0.32%	Nestle India Limited	0.09%
Hindustan Unilever Limited	0.28%	Sona BLW Precision Forgings Limited	0.08%
Sun Pharmaceutical Inds. Limited	0.25%	Apollo Hospitals Limited	0.08%
State Bank of India Limited	0.24%	HDFC Life Insurance Company Limited	0.08%
HCL Technologies Limited	0.24%	Bajaj Finserv Limited	0.08%
Kotak Mahindra Bank Limited	0.22%	Gail (India) Limited	0.07%
Tata Motors Limited	0.22%	Bharat Petroleum Corp Limited	0.07%
Ultratech Cement Limited	0.21%	Interglobe Aviation (Indigo) Limited	0.07%
NTPC Limited	0.19%	The Indian Hotels Company Limited	0.07%
Titan Company Limited.	0.18%	Quess Corp Limited	0.07%
Bharat Electronics Limited	0.18%	Asian Paints Limited	0.07%
Hindalco Industries Limited	0.17%	Dixon Technologies (India) Limited	0.07%
Zomato Limited	0.17%	Persistent System Limited	0.06%
FSN E-Commerce Ventures Limited	0.16%	Max Healthcare Institute Limited	0.06%
Maruti Suzuki India Limited	0.16%	ASHOK LEYLAND Limited	0.06%
Tata Steel Limited	0.16%	Endurance Technologies Limited	0.06%
Hindustan Foods Limited	0.16%	Sundaram Clayton Limited	0.06%
Sansera Engineering limited	0.15%	Restaurant Brand Asia Limited	0.06%

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Equity	% of Invested Assets	Equity	% of Invested Assets
Motherson Sumi Systems Limited	0.13%	Star Health & Allied Insurance Co Limited	0.05%
Oil & Natural Gas Corporation Limited	0.13%	AU Small Finance Bank Limited	0.05%
SBI Life Insurance Co. Limited	0.13%	INDUS TOWERS LIMITED	0.05%
Ambuja Cements Limited	0.13%	Sapphire Foods India Limited	0.05%
Adani Ports & Special Economic Zone Limited	0.12%	Siemens Limited	0.04%
Cipla Limited	0.12%	Britannia Industries Limited	0.04%
Avenue Supermarts Limited	0.12%	Tata Consumer Product limited	0.04%
Hero Motocorp Limited	0.11%	Havells India Limited	0.04%
Grasim Industries Limited	0.11%	Trent Limited	0.04%
Vedant Fashions Limited	0.10%	Lupin Limited	0.04%
KPIT Technologies Limited	0.10%	Pidilite Industries Limited	0.04%

Equity	% of Invested Assets	Equity	% of Invested Assets
Larsen & Toubro Infotech Limited	0.04%	Torrent Pharmaceuticals Limited	0.02%
Aurobindo Pharma Limited	0.04%	Bikaji Foods International Limited	0.02%
SBI Cards & Payment Services Limited	0.04%	KAYNES TECHNOLOGY INDIA LIMITED	0.02%
Marico Limited	0.04%	Indian Bank Limited	0.02%
SRF Limited.	0.04%	Honasa Consumer Limited	0.02%
APL Apollo Tubes Limited	0.04%	Crompton Greaves Consumer Electricals Limited	0.02%
Bosch Limited	0.03%	Coforge Limited	0.02%
PB Fintech Limited	0.03%	Ramkrishna Forgings Limited	0.02%
Craftsman Automation Limited	0.03%	Mankind Pharma Limited	0.02%
Keystone Realtors Limited	0.03%	UPL Limited	0.02%
Affle India Limited	0.03%	Blue Dart Express Limited	0.02%
Page Industries Limited	0.03%	Sonata Software Limited	0.02%
Tube Investments of India Limited	0.03%	Go Fashion (India) Limited	0.02%
Chalet Hotels Limited	0.03%	TVS Motor Co. Limited	0.01%
Krishna Institute of Medical Sciences Limited	0.03%	Shree Cement Limited	0.01%
Power Finance Corpn. Limited	0.03%	Amber Enterprises India Limited	0.01%
Max Financial Services Limited	0.03%	Narayana Hrudayalaya Limited	0.01%
Bajaj Holdings & Investment Limited	0.03%	K-Fin Technologies Limited	0.01%
Dabur India Limited	0.02%	Nippon India Banking ETF	-
Coal India Limited	0.02%	Sundaram Finance Limited	-
Jio Financial Services Limited	0.02%	Sundram Clayton DCD Limited	-
UNO Minda Limited	0.02%	TOTAL	16.45%

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Government securities / T Bills	Rating	% of Invested Assets	Government securities / T Bills	Rating	% of Invested Assets
7.18% Government Of India 2033	SOV	12.28%	7.48% Government of Uttar Pradesh 2044	SOV	0.47%
7.18% Government Of India 2037	SOV	10.47%	7.52% Government of Rajasthan 2044	SOV	0.47%
7.10% Government Of India 2034	SOV	4.98%	8.25% Government of India 2033	SOV	0.40%
7.30% Government Of India 2053	SOV	4.69%	7.48% Government of Uttar Pradesh 2042	SOV	0.39%
7.34% Government Of India 2064	SOV	4.35%	7.40% Government of Rajasthan 2042	SOV	0.38%
7.23% Government Of India 2039	SOV	1.89%	7.48% Government of Uttar Pradesh 2040	SOV	0.24%
7.25% Government Of India 2063	SOV	1.47%	7.17% Government Of India 2030	SOV	0.22%
7.46% Government Of India 2073	SOV	0.80%	7.78% Government of Puducherry 2036	SOV	0.12%
7.44% Government of Tamil Nadu 2044	SOV	0.67%	7.72% Government of Rajasthan 2033	SOV	0.11%
7.75% Government of Uttar Pradesh 2033	SOV	0.48%	TOTAL		45.85%
7.74% Government of Rajasthan 2033	SOV	0.48%			
7.74% Government of Assam 2033	SOV	0.48%			
Fixed deposits with banks					-
Other investments and Net current assets					5.09%
GRAND TOTAL					100.00%

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