

Group Capital Guarantee Balanced Fund II
ULGF 010 21/03/07 GCGBal2 105

Fund Objective: To provide a balance between long-term capital appreciation and current income through investment in equity as well as fixed income instruments in appropriate proportions depending on market conditions prevalent from time to time.	Inception Date	March 21, 2007
	Assets Invested	₹ 1,338.9 Million
	Fund Manager(s)	Prateek Pareek Funds Managed: 35 (7 Equity, 28 Balanced)
		Vidya Iyer Funds Managed: 35 (21 Debt, 14 Balanced)
	Benchmark	85% CRISIL Composite Bond Fund Index & 15% BSE 100
	NAV	₹ 38.3224 as on June 30, 2024

Top 10 Sectors *	% of Invested Assets
Financial and insurance activities	15.45%
Infrastructure	5.59%
Housing Industry	3.66%
Manufacture of coke and refined petroleum products	3.36%
Manufacture of motor vehicles, trailers and semi-trailers	2.73%
Computer programming, consultancy and related activities	1.52%
Real estate activities	1.39%
Construction of buildings	1.05%
Manufacture of Basic Metals	1.00%
Manufacture of chemicals and chemical products	0.76%
OTHERS	63.49%

*As per IRDAI NIC industry classification

Rating Profile	Allocation as a %
Government Securities / T Bills	49.29%
Corporate Securities	28.96%
AA & Below	0.00%
AAA & Eq	20.41%
AA+ & Eq	8.55%
Corporate Money Market Securities	0.00%
A1 & Eq	0.00%
A1+ & Eq	0.00%
Fixed Deposits With Banks	0.00%
Other Current Assets & Eq	5.19%
TOTAL	83.44%

Debt Portfolio by Maturity	Allocation as a %
< 1	5.08%
1-5 years	28.24%
5-7 years	0.90%
7-10 years	31.86%
> 10 years	33.92%
TOTAL	100%

Details are as per IRDAI Product Filing. Returns greater than 1 year are annualized. Past performance is not indicative of future performance.

Debt Holdings (As on June 30, 2024)

Debt Portfolio by Maturity	Allocation as a %
Average maturity of debt portfolio (Months)	147.20
Yield To Maturity Of Debt Portfolio	7.28%
Modified Duration Of Debt Portfolio(Years)	6.51

Corporate Securities	Rating	% of Invested Assets	Corporate Securities	Rating	% of Invested Assets
7.88% Axis Bank Limited 2032	AAA	1.52%	8.44% HDFC Bank Limited 2028	AAA	0.77%
7.79% Reliance Industries Limited 2033	AAA	1.52%	6.44% HDFC Bank Limited 2028	AAA	0.71%
8.10% Samvardhana Motherson International Ltd 2028	AA+	1.50%	9% HDFC Bank Limited 2028	AAA	0.70%
7.65% HDFC Bank Limited 2033	AAA	1.43%	8.65% Reliance Industries Limited 2028	AAA	0.62%
8.70% Rural Electrification Corpn. Limited 2028	AAA	1.40%	7.90% Mahindra & Mahindra Financial Services 2027	AAA	0.60%
7.96% Pipeline Infrastructure Limited 2029	AAA	1.29%	6.00% HDFC Bank Limited 2026	AAA	0.51%
8.80% Bharti Telecom Limited 2025	AA+	1.21%	8.03% Tata Steel Limited 2028	AA+	0.45%
8.54% Rural Electrification Corpn. Limited 2028	AAA	1.08%	7.35% Embassy Office Parks REIT 2027	AAA	0.45%
8.25% Godrej Properties Ltd 2028	AA+	1.05%	7.80% HDFC Bank Limited 2032	AAA	0.38%
7.5% HDFC Bank Limited 2025	AAA	1.04%	6.75% Sikka Ports & Terminals Limited 2026	AAA	0.37%
7.09% Food Corporation Of India 2031	AAA	1.02%	8.55% HDFC Bank Limited 2029	AAA	0.31%
7.59% Pune Municipal Corporation Limited 2027	AA+	0.96%	7.64% Food Corporation of India 2029	AAA	0.30%
8.40% Muthoot Finance Limited 2028	AA+	0.91%	8.7% LIC Housing Finance Limited 2029	AAA	0.23%
7.75% LIC Housing Finance Limited 2027	AAA	0.90%	8.37% Rural Electrification Corpn. Limited 2028	AAA	0.23%
7.7201% LIC Housing Finance Limited 2026	AAA	0.90%	6.65% FOOD CORPORATION OF INDIA 2030	AAA	0.21%
9.20% Shriram Finance Limited 2029	AA+	0.86%	7.9% Sikka Ports & Terminals Limited 2026	AAA	0.15%
8.40% Cholamandalam Investment and Finance Com 2028	AA+	0.83%	7.65% Axis Bank Limited 2027	AAA	0.15%
7.05% Embassy Office Parks REIT 2026	AAA	0.81%	0.1% Sundram Clayton DCD Limited 2024	AAA	-
7.82% Bajaj Finance Limited 2034	AAA	0.80%	TOTAL		28.96%
9.15% Shriram Finance Limited 2029	AA+	0.78%			

Equity Holdings (As on June 30, 2024)

Details are as per IRDAI Product Filing. Returns greater than 1 year are annualized. Past performance is not indicative of future performance.

Equity	% of Invested Assets	Equity	% of Invested Assets
HDFC Bank Limited	1.37%	Bharti Airtel Limited- Partly paid	0.10%
UTI Bank ETF	1.33%	DLF Limited	0.10%
Reliance Industries Limited	1.15%	Shriram Transport Finance Co. Limited	0.10%
Infosys Limited	0.78%	L&T Finance Holdings Limited	0.10%
Larsen & Turbo Limited	0.61%	Jindal Steel & Power Limited	0.10%
Bharti Airtel Limited	0.51%	Dr. Reddys Laboratories Limited	0.10%
Axis Bank Limited	0.45%	Pi Industries Limited	0.09%
ITC Limited	0.41%	Bharti Hexacom Limited	0.09%
ICICI Prudential Bank ETF	0.40%	Cholamandalam Investment and Finance Company Limited	0.09%
Bajaj Finance Limited	0.39%	Godrej Consumer Products Limited	0.09%
Mahindra & Mahindra Limited	0.36%	Indusind Bank Limited	0.09%
Tata Consultancy Services Limited	0.32%	Nestle India Limited	0.09%
Hindustan Unilever Limited	0.28%	Sona BLW Precision Forgings Limited	0.08%
Sun Pharmaceutical Inds. Limited	0.25%	Apollo Hospitals Limited	0.08%
State Bank of India Limited	0.24%	HDFC Life Insurance Company Limited	0.08%
HCL Technologies Limited	0.24%	Bajaj Finserv Limited	0.08%
Kotak Mahindra Bank Limited	0.22%	Gail (India) Limited	0.08%
Tata Motors Limited	0.22%	Bharat Petroleum Corp Limited	0.08%
Ultratech Cement Limited	0.21%	Interglobe Aviation (Indigo) Limited	0.07%
NTPC Limited	0.19%	The Indian Hotels Company Limited	0.07%
Titan Company Limited.	0.18%	Quess Corp Limited	0.07%
Bharat Electronics Limited	0.18%	Asian Paints Limited	0.07%
Hindalco Industries Limited	0.17%	Dixon Technologies (India) Limited	0.07%
Zomato Limited	0.17%	Persistent System Limited	0.06%
FSN E-Commerce Ventures Limited	0.17%	Max Healthcare Institute Limited	0.06%
Maruti Suzuki India Limited	0.16%	ASHOK LEYLAND Limited	0.06%
Tata Steel Limited	0.16%	Endurance Technologies Limited	0.06%
Hindustan Foods Limited	0.16%	Sundaram Clayton Limited	0.06%
Sansera Engineering limited	0.15%	Restaurant Brand Asia Limited	0.06%
Motherson Sumi Systems Limited	0.13%	Star Health & Allied Insurance Co Limited	0.05%
Oil & Natural Gas Corporation Limited	0.13%	AU Small Finance Bank Limited	0.05%

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Equity	% of Invested Assets	Equity	% of Invested Assets
Ambuja Cements Limited	0.13%	INDUS TOWERS LIMITED	0.05%
SBI Life Insurance Co. Limited	0.13%	Sapphire Foods India Limited	0.05%
Adani Ports & Special Economic Zone Limited	0.13%	Siemens Limited	0.04%
Cipla Limited	0.12%	Britannia Industries Limited	0.04%
Avenue Supermarts Limited	0.12%	Havells India Limited	0.04%
Hero Motocorp Limited	0.11%	Tata Consumer Product limited	0.04%
Grasim Industries Limited	0.11%	Trent Limited	0.04%
Vedant Fashions Limited	0.11%	Lupin Limited	0.04%
KPIT Technologies Limited	0.11%	Pidilite Industries Limited	0.04%

Equity	% of Invested Assets	Equity	% of Invested Assets
Larsen & Toubro Infotech Limited	0.04%	Torrent Pharmaceuticals Limited	0.02%
Aurobindo Pharma Limited	0.04%	Bikaji Foods International Limited	0.02%
SBI Cards & Payment Services Limited	0.04%	KAYNES TECHNOLOGY INDIA LIMITED	0.02%
Marico Limited	0.04%	Indian Bank Limited	0.02%
SRF Limited.	0.04%	Honasa Consumer Limited	0.02%
Bosch Limited	0.04%	Crompton Greaves Consumer Electricals Limited	0.02%
APL Apollo Tubes Limited	0.04%	Ramkrishna Forgings Limited	0.02%
PB Fintech Limited	0.03%	Coforge Limited	0.02%
Page Industries Limited	0.03%	Mankind Pharma Limited	0.02%
Craftsman Automation Limited	0.03%	Blue Dart Express Limited	0.02%
Keystone Realtors Limited	0.03%	UPL Limited	0.02%
Affle India Limited	0.03%	Go Fashion (India) Limited	0.02%
Tube Investments of India Limited	0.03%	Sonata Software Limited	0.01%
Chalet Hotels Limited	0.03%	TVS Motor Co. Limited	0.01%
Krishna Institute of Medical Sciences Limited	0.03%	Narayana Hrudayalaya Limited	0.01%
Power Finance Corpn. Limited	0.03%	Amber Enterprises India Limited	0.01%
Bajaj Holdings & Investment Limited	0.03%	Shree Cement Limited	0.01%
Max Financial Services Limited	0.03%	K-Fin Technologies Limited	0.01%
Dabur India Limited	0.03%	Sundaram Finance Limited	-
Jio Financial Services Limited	0.02%	Sundram Clayton DCD Limited	-
Coal India Limited	0.02%	TOTAL	16.56%
UNO Minda Limited	0.02%		

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Government securities / T Bills	Rating	% of Invested Assets	Government securities / T Bills	Rating	% of Invested Assets
7.18% Government Of India 2033	SOV	13.61%	7.52% Government of Rajasthan 2044	SOV	0.48%
7.18% Government Of India 2037	SOV	10.53%	7.75% Government of Uttar Pradesh 2033	SOV	0.46%
7.10% Government Of India 2034	SOV	5.81%	7.74% Government of Rajasthan 2033	SOV	0.46%
7.34% Government Of India 2064	SOV	5.08%	7.74% Government of Assam 2033	SOV	0.46%
7.30% Government Of India 2053	SOV	4.68%	7.48% Government of Uttar Pradesh 2042	SOV	0.40%
7.23% Government Of India 2039	SOV	1.86%	7.40% Government of Rajasthan 2042	SOV	0.39%
7.25% Government Of India 2063	SOV	1.66%	7.48% Government of Uttar Pradesh 2040	SOV	0.24%
7.46% Government Of India 2073	SOV	0.80%	7.17% Government Of India 2030	SOV	0.22%
7.44% Government of Tamil Nadu 2044	SOV	0.68%	7.78% Government of Puducherry 2036	SOV	0.12%
7.48% Government of Uttar Pradesh 2044	SOV	0.68%	7.72% Government of Rajasthan 2033	SOV	0.11%
8.25% Government of India 2033	SOV	0.57%	TOTAL		49.29%
Fixed deposits with banks					-
Other investments and Net current assets					5.19%
GRAND TOTAL					100.00%

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