

Group Superannuation Balanced Fund
ULGF 051 03/04/03 GSBLN 105

Fund Objective: To provide a balance between long-term capital appreciation and current income through investment in equity as well as fixed income instruments in appropriate proportions depending on market conditions prevalent from time to time	Inception Date	April 04, 2003
	Assets Invested	₹ 7,222.2 Million
	Fund Manager(s)	Prateek Pareek Funds Managed: 35 (7 Equity, 28 Balanced)
		Vidya Iyer Funds Managed: 35 (21 Debt, 14 Balanced)
	Benchmark	85% CRISIL Composite Bond Fund Index & 15% BSE 100
	NAV	₹ 64.5745 as on June 30, 2024

Top 10 Sectors *	% of Invested Assets
Financial and insurance activities	19.84%
Infrastructure	4.41%
Housing Industry	3.66%
Manufacture of motor vehicles, trailers and semi-trailers	2.81%
Manufacture of coke and refined petroleum products	2.78%
Real estate activities	1.62%
Computer programming, consultancy and related activities	1.56%
Construction of buildings	1.19%
Manufacture of Basic Metals	1.05%
Manufacture of chemicals and chemical products	0.78%
OTHERS	60.30%

*As per IRDAI NIC industry classification

Rating Profile	Allocation as a %
Government Securities / T Bills	48.94%
Corporate Securities	30.97%
AA & Below	0.00%
AAA & Eq	22.37%
AA+ & Eq	8.60%
Corporate Money Market Securities	0.00%
A1 & Eq	0.00%
A1+ & Eq	0.00%
Fixed Deposits With Banks	0.00%
Other Current Assets & Eq	3.16%
TOTAL	83.07%

Debt Portfolio by Maturity	Allocation as a %
< 1	1.04%
1-5 years	32.54%
5-7 years	0.97%
7-10 years	30.93%
> 10 years	34.52%
TOTAL	100%

Details are as per IRDAI Product Filing. Returns greater than 1 year are annualized. Past performance is not indicative of future performance.

Debt Holdings (As on June 30, 2024)

Debt Portfolio by Maturity	Allocation as a %
Average maturity of debt portfolio (Months)	149.76
Yield To Maturity Of Debt Portfolio	7.31%
Modified Duration Of Debt Portfolio(Years)	6.63

Corporate Securities	Rating	% of Invested Assets	Corporate Securities	Rating	% of Invested Assets
9% HDFC Bank Limited 2028	AAA	4.61%	8.7% LIC Housing Finance Limited 2029	AAA	0.62%
7.90% Mahindra & Mahindra Financial Services 2027	AAA	2.02%	7.09% Food Corporation Of India 2031	AAA	0.58%
7.88% Axis Bank Limited 2032	AAA	1.97%	7.59% Pune Municipal Corporation Limited 2027	AA+	0.49%
7.65% HDFC Bank Limited 2033	AAA	1.61%	8.03% Tata Steel Limited 2028	AA+	0.48%
8.10% Samvardhana Motherson International Ltd 2028	AA+	1.56%	7.35% Embassy Office Parks REIT 2027	AAA	0.46%
7.79% Reliance Industries Limited 2033	AAA	1.52%	6.75% Sikka Ports & Terminals Limited 2026	AAA	0.42%
7.96% Pipeline Infrastructure Limited 2029	AAA	1.33%	8.37% Rural Electrification Corpn. Limited 2028	AAA	0.34%
8.80% Bharti Telecom Limited 2025	AA+	1.28%	8.70% Rural Electrification Corpn. Limited 2028	AAA	0.30%
8.25% Godrej Properties Ltd 2028	AA+	1.19%	7.64% Food Corporation of India 2029	AAA	0.29%
7.05% Embassy Office Parks REIT 2026	AAA	1.03%	8.43% LIC Housing Finance Limited 2026	AAA	0.25%
8.40% Muthoot Finance Limited 2028	AA+	1.03%	8.55% HDFC Bank Limited 2029	AAA	0.24%
7.75% LIC Housing Finance Limited 2027	AAA	0.96%	6.65% FOOD CORPORATION OF INDIA 2030	AAA	0.22%
8.40% Cholamandalam Investment and Finance Com 2028	AA+	0.94%	7.9% Sikka Ports & Terminals Limited 2026	AAA	0.08%
7.7201% LIC Housing Finance Limited 2026	AAA	0.94%	7.65% Axis Bank Limited 2027	AAA	0.08%
9.20% Shriram Finance Limited 2029	AA+	0.83%	7.80% HDFC Bank Limited 2032	AAA	0.07%
6.44% HDFC Bank Limited 2028	AAA	0.81%	6.80% Rural Electrification Corpn. Limited 2030	AAA	0.03%
9.15% Shriram Finance Limited 2029	AA+	0.79%	0.1% Sundram Clayton DCD Limited 2024	AAA	-
7.82% Bajaj Finance Limited 2034	AAA	0.79%	TOTAL		30.97%
8.54% Rural Electrification Corpn. Limited 2028	AAA	0.79%			

Equity Holdings (As on June 30, 2024)

Equity	% of Invested Assets	Equity	% of Invested Assets
UTI Bank ETF	1.41%	Bharti Airtel Limited- Partly paid	0.10%

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Equity	% of Invested Assets	Equity	% of Invested Assets
HDFC Bank Limited	1.40%	Shriram Transport Finance Co. Limited	0.10%
Reliance Industries Limited	1.18%	DLF Limited	0.10%
Infosys Limited	0.80%	L&T Finance Holdings Limited	0.10%
Larsen & Turbo Limited	0.62%	Jindal Steel & Power Limited	0.10%
Bharti Airtel Limited	0.52%	Dr. Reddys Laboratories Limited	0.10%
Axis Bank Limited	0.46%	Pi Industries Limited	0.10%
ITC Limited	0.42%	Bharti Hexacom Limited	0.09%
Bajaj Finance Limited	0.39%	Cholamandalam Investment and Finance Company Limited	0.09%
Mahindra & Mahindra Limited	0.37%	Indusind Bank Limited	0.09%
ICICI Prudential Bank ETF	0.36%	Godrej Consumer Products Limited	0.09%
Tata Consultancy Services Limited	0.33%	Nestle India Limited	0.09%
Hindustan Unilever Limited	0.29%	Sona BLW Precision Forgings Limited	0.09%
Sun Pharmaceutical Inds. Limited	0.26%	Apollo Hospitals Limited	0.08%
State Bank of India Limited	0.25%	HDFC Life Insurance Company Limited	0.08%
HCL Technologies Limited	0.24%	Bajaj Finserv Limited	0.08%
Kotak Mahindra Bank Limited	0.23%	Bharat Petroleum Corp Limited	0.08%
Tata Motors Limited	0.22%	Gail (India) Limited	0.08%
Ultratech Cement Limited	0.21%	Interglobe Aviation (Indigo) Limited	0.07%
NTPC Limited	0.21%	The Indian Hotels Company Limited	0.07%
Titan Company Limited.	0.18%	Quess Corp Limited	0.07%
Bharat Electronics Limited	0.18%	Asian Paints Limited	0.07%
Hindalco Industries Limited	0.17%	Dixon Technologies (India) Limited	0.07%
Zomato Limited	0.17%	Persistent System Limited	0.07%
FSN E-Commerce Ventures Limited	0.17%	Max Healthcare Institute Limited	0.06%
Maruti Suzuki India Limited	0.17%	ASHOK LEYLAND Limited	0.06%
Tata Steel Limited	0.16%	Endurance Technologies Limited	0.06%
Hindustan Foods Limited	0.16%	Sundaram Clayton Limited	0.06%
Sansera Engineering limited	0.15%	Restaurant Brand Asia Limited	0.06%
Motherson Sumi Systems Limited	0.14%	Star Health & Allied Insurance Co Limited	0.05%
Ambuja Cements Limited	0.14%	AU Small Finance Bank Limited	0.05%
Oil & Natural Gas Corporation Limited	0.13%	Sapphire Foods India Limited	0.05%

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Equity	% of Invested Assets	Equity	% of Invested Assets
SBI Life Insurance Co. Limited	0.13%	INDUS TOWERS LIMITED	0.05%
Adani Ports & Special Economic Zone Limited	0.13%	Siemens Limited	0.05%
Cipla Limited	0.12%	Britannia Industries Limited	0.04%
Avenue Supermarts Limited	0.12%	Tata Consumer Product limited	0.04%
Hero Motocorp Limited	0.11%	Lupin Limited	0.04%
Grasim Industries Limited	0.11%	Trent Limited	0.04%
Vedant Fashions Limited	0.11%	Havells India Limited	0.04%
KPIT Technologies Limited	0.11%	Pidilite Industries Limited	0.04%

Equity	% of Invested Assets	Equity	% of Invested Assets
Larsen & Toubro Infotech Limited	0.04%	Bikaji Foods International Limited	0.02%
Aurobindo Pharma Limited	0.04%	KAYNES TECHNOLOGY INDIA LIMITED	0.02%
SBI Cards & Payment Services Limited	0.04%	Indian Bank Limited	0.02%
Marico Limited	0.04%	Honasa Consumer Limited	0.02%
SRF Limited.	0.04%	Crompton Greaves Consumer Electricals Limited	0.02%
APL Apollo Tubes Limited	0.04%	Coforge Limited	0.02%
Bosch Limited	0.04%	Ramkrishna Forgings Limited	0.02%
PB Fintech Limited	0.03%	Mankind Pharma Limited	0.02%
Keystone Realtors Limited	0.03%	UPL Limited	0.02%
Craftsman Automation Limited	0.03%	Blue Dart Express Limited	0.02%
Affle India Limited	0.03%	Chalet Hotels Limited	0.02%
Page Industries Limited	0.03%	Go Fashion (India) Limited	0.02%
Tube Investments of India Limited	0.03%	TVS Motor Co. Limited	0.02%
Krishna Institute of Medical Sciences Limited	0.03%	Sonata Software Limited	0.01%
Power Finance Corpn. Limited	0.03%	Shree Cement Limited	0.01%
Max Financial Services Limited	0.03%	Amber Enterprises India Limited	0.01%
Bajaj Holdings & Investment Limited	0.03%	Narayana Hrudayalaya Limited	0.01%
Jio Financial Services Limited	0.03%	K-Fin Technologies Limited	0.01%
Dabur India Limited	0.03%	Sundaram Finance Limited	-
Coal India Limited	0.03%	Sundram Clayton DCD Limited	-
UNO Minda Limited	0.02%	TOTAL	16.93%
Torrent Pharmaceuticals Limited	0.02%		

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Government securities / T Bills	Rating	% of Invested Assets	Government securities / T Bills	Rating	% of Invested Assets
7.18% Government Of India 2033	SOV	13.86%	7.52% Government of Rajasthan 2044	SOV	0.47%
7.18% Government Of India 2037	SOV	10.74%	7.75% Government of Uttar Pradesh 2033	SOV	0.46%
7.34% Government Of India 2064	SOV	5.07%	7.74% Government of Rajasthan 2033	SOV	0.46%
7.10% Government Of India 2034	SOV	4.81%	7.74% Government of Assam 2033	SOV	0.46%
7.30% Government Of India 2053	SOV	4.75%	7.48% Government of Uttar Pradesh 2042	SOV	0.39%
7.23% Government Of India 2039	SOV	1.86%	7.40% Government of Rajasthan 2042	SOV	0.38%
7.25% Government Of India 2063	SOV	1.71%	7.17% Government Of India 2030	SOV	0.25%
7.46% Government Of India 2073	SOV	0.80%	7.48% Government of Uttar Pradesh 2040	SOV	0.24%
8.25% Government of India 2033	SOV	0.67%	7.78% Government of Puducherry 2036	SOV	0.12%
7.48% Government of Uttar Pradesh 2044	SOV	0.67%	7.72% Government of Rajasthan 2033	SOV	0.11%
7.44% Government of Tamil Nadu 2044	SOV	0.67%	TOTAL		48.94%
Fixed deposits with banks					-
Other investments and Net current assets					3.16%
GRAND TOTAL					100.00%

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