

Group Superannuation Growth Fund
ULGF 054 30/10/03 GSGF 105

Fund Objective: The objective of the fund is to provide long-term capital appreciation through investments primarily in equity and equity-related instruments.	Inception Date	November 07, 2003
	Assets Invested	₹ 5,705.2 Million
	Fund Manager(s)	Prateek Pareek Funds Managed: 35 (7 Equity, 28 Balanced)
		Vidya Iyer Funds Managed: 35 (21 Debt, 14 Balanced)
	Benchmark	55% BSE 100 & 45% CRISIL Composite Bond Fund Index
	NAV	₹ 123.3942 as on June 30, 2024

Top 10 Sectors *	% of Invested Assets
Financial and insurance activities	18.04%
Infrastructure	6.97%
Computer programming, consultancy and related activities	5.36%
Manufacture of motor vehicles, trailers and semi-trailers	5.09%
Manufacture of coke and refined petroleum products	4.74%
Manufacture of chemicals and chemical products	2.67%
Manufacture of Basic Metals	2.16%
Manufacture of pharmaceuticals, medicinal chemical and botanical products	2.00%
Housing Industry	1.97%
Manufacture of tobacco products	1.44%
OTHERS	49.56%

*As per IRDAI NIC industry classification

Rating Profile	Allocation as a %
Government Securities / T Bills	24.34%
Corporate Securities	14.87%
AA & Below	0.00%
AAA & Eq	9.36%
AA+ & Eq	5.51%
Corporate Money Market Securities	0.00%
A1 & Eq	0.00%
A1+ & Eq	0.00%
Fixed Deposits With Banks	0.00%
Other Current Assets & Eq	2.56%
TOTAL	41.77%

Debt Portfolio by Maturity	Allocation as a %
< 1	4.74%
1-5 years	29.59%
5-7 years	1.01%
7-10 years	30.59%
> 10 years	34.07%
TOTAL	100%

Details are as per IRDAI Product Filing. Returns greater than 1 year are annualized. Past performance is not indicative of future performance.

Debt Holdings (As on June 30, 2024)

Debt Portfolio by Maturity	Allocation as a %
Average maturity of debt portfolio (Months)	145.87
Yield To Maturity Of Debt Portfolio	7.28%
Modified Duration Of Debt Portfolio(Years)	6.40

Corporate Securities	Rating	% of Invested Assets	Corporate Securities	Rating	% of Invested Assets
7.59% Pune Municipal Corporation Limited 2027	AA+	1.69%	8.54% Rural Electrification Corpn. Limited 2028	AAA	0.29%
7.88% Axis Bank Limited 2032	AAA	0.89%	7.90% Mahindra & Mahindra Financial Services 2027	AAA	0.28%
7.09% Food Corporation Of India 2031	AAA	0.85%	8.44% HDFC Bank Limited 2028	AAA	0.25%
8.10% Samvardhana Motherson International Ltd 2028	AA+	0.76%	6.00% HDFC Bank Limited 2026	AAA	0.22%
7.05% Embassy Office Parks REIT 2026	AAA	0.75%	8.03% Tata Steel Limited 2028	AA+	0.21%
7.65% HDFC Bank Limited 2033	AAA	0.72%	7.35% Embassy Office Parks REIT 2027	AAA	0.21%
7.96% Pipeline Infrastructure Limited 2029	AAA	0.66%	7.80% HDFC Bank Limited 2032	AAA	0.18%
8.80% Bharti Telecom Limited 2025	AA+	0.60%	7.78% HDFC Bank Limited 2027	AAA	0.18%
8.25% Godrej Properties Ltd 2028	AA+	0.53%	7.5% HDFC Bank Limited 2025	AAA	0.17%
8.40% Muthoot Finance Limited 2028	AA+	0.46%	6.65% FOOD CORPORATION OF INDIA 2030	AAA	0.15%
7.75% LIC Housing Finance Limited 2027	AAA	0.44%	7.64% Food Corporation of India 2029	AAA	0.14%
7.7201% LIC Housing Finance Limited 2026	AAA	0.44%	8.55% HDFC Bank Limited 2029	AAA	0.11%
8.40% Cholamandalam Investment and Finance Com 2028	AA+	0.43%	8.37% Rural Electrification Corpn. Limited 2028	AAA	0.09%
9.20% Shriram Finance Limited 2029	AA+	0.42%	8.43% LIC Housing Finance Limited 2026	AAA	0.09%
9.15% Shriram Finance Limited 2029	AA+	0.41%	8.65% Reliance Industries Limited 2028	AAA	0.05%
7.82% Bajaj Finance Limited 2034	AAA	0.39%	7.65% Axis Bank Limited 2027	AAA	0.05%
8.70% Rural Electrification Corpn. Limited 2028	AAA	0.37%	7.9% Sikka Ports & Terminals Limited 2026	AAA	0.04%
8.7% LIC Housing Finance Limited 2029	AAA	0.36%	6.80% Rural Electrification Corpn. Limited 2030	AAA	0.02%
7.79% Reliance Industries Limited 2033	AAA	0.34%	0.1% Sundram Clayton DCD Limited 2024	AAA	-
6.44% HDFC Bank Limited 2028	AAA	0.34%	TOTAL		14.87%
6.75% Sikka Ports & Terminals Limited 2026	AAA	0.29%			

Equity Holdings (As on June 30, 2024)

Details are as per IRDAI Product Filing. Returns greater than 1 year are annualized. Past performance is not indicative of future performance.

Equity	% of Invested Assets	Equity	% of Invested Assets
HDFC Bank Limited	4.79%	Bharti Airtel Limited- Partly paid	0.36%
UTI Bank ETF	4.46%	DLF Limited	0.36%
Reliance Industries Limited	4.08%	Shriram Transport Finance Co. Limited	0.35%
Infosys Limited	2.75%	L&T Finance Holdings Limited	0.35%
Larsen & Turbo Limited	2.15%	Jindal Steel & Power Limited	0.34%
Bharti Airtel Limited	1.77%	Dr. Reddys Laboratories Limited	0.33%
Nippon India Banking ETF	1.69%	Pi Industries Limited	0.33%
Axis Bank Limited	1.60%	Bharti Hexacom Limited	0.32%
ITC Limited	1.44%	Cholamandalam Investment and Finance Company Limited	0.31%
Bajaj Finance Limited	1.37%	Indusind Bank Limited	0.31%
Mahindra & Mahindra Limited	1.29%	Nestle India Limited	0.31%
Tata Consultancy Services Limited	1.14%	Godrej Consumer Products Limited	0.31%
Hindustan Unilever Limited	1.00%	Sona BLW Precision Forgings Limited	0.30%
Sun Pharmaceutical Inds. Limited	0.88%	Apollo Hospitals Limited	0.29%
State Bank of India Limited	0.87%	HDFC Life Insurance Company Limited	0.27%
HCL Technologies Limited	0.85%	Bajaj Finserv Limited	0.27%
Kotak Mahindra Bank Limited	0.78%	Bharat Petroleum Corp Limited	0.27%
Tata Motors Limited	0.78%	Gail (India) Limited	0.27%
Ultratech Cement Limited	0.74%	Interglobe Aviation (Indigo) Limited	0.26%
NTPC Limited	0.68%	Quess Corp Limited	0.25%
Titan Company Limited.	0.64%	The Indian Hotels Company Limited	0.25%
Bharat Electronics Limited	0.63%	Asian Paints Limited	0.25%
Hindalco Industries Limited	0.60%	Dixon Technologies (India) Limited	0.24%
FSN E-Commerce Ventures Limited	0.58%	Persistent System Limited	0.23%
Zomato Limited	0.58%	Max Healthcare Institute Limited	0.22%
Tata Steel Limited	0.57%	ASHOK LEYLAND Limited	0.21%
Maruti Suzuki India Limited	0.56%	Endurance Technologies Limited	0.21%
Hindustan Foods Limited	0.55%	Restaurant Brand Asia Limited	0.20%
Sansera Engineering limited	0.53%	Sundaram Clayton Limited	0.20%
Oil & Natural Gas Corporation Limited	0.47%	Star Health & Allied Insurance Co Limited	0.18%
Motherson Sumi Systems Limited	0.46%	AU Small Finance Bank Limited	0.17%

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Equity	% of Invested Assets	Equity	% of Invested Assets
SBI Life Insurance Co. Limited	0.45%	Sapphire Foods India Limited	0.17%
Adani Ports & Special Economic Zone Limited	0.44%	INDUS TOWERS LIMITED	0.16%
Ambuja Cements Limited	0.43%	Britannia Industries Limited	0.15%
Cipla Limited	0.41%	Tata Consumer Product limited	0.15%
Avenue Supermarts Limited	0.41%	Siemens Limited	0.15%
Hero Motocorp Limited	0.39%	Lupin Limited	0.15%
Grasim Industries Limited	0.37%	Trent Limited	0.15%
Vedant Fashions Limited	0.37%	Larsen & Toubro Infotech Limited	0.15%
KPIT Technologies Limited	0.37%	Havells India Limited	0.15%

Equity	% of Invested Assets	Equity	% of Invested Assets
Pidilite Industries Limited	0.14%	Bikaji Foods International Limited	0.08%
Aurobindo Pharma Limited	0.14%	KAYNES TECHNOLOGY INDIA LIMITED	0.08%
SBI Cards & Payment Services Limited	0.13%	Honasa Consumer Limited	0.07%
Marico Limited	0.13%	Indian Bank Limited	0.07%
SRF Limited.	0.12%	Crompton Greaves Consumer Electricals Limited	0.06%
APL Apollo Tubes Limited	0.12%	Coforge Limited	0.06%
PB Fintech Limited	0.12%	Ramkrishna Forgings Limited	0.06%
Bosch Limited	0.12%	Mankind Pharma Limited	0.06%
Keystone Realtors Limited	0.12%	Blue Dart Express Limited	0.06%
Craftsman Automation Limited	0.11%	UPL Limited	0.05%
Page Industries Limited	0.11%	Go Fashion (India) Limited	0.05%
Affle India Limited	0.11%	TVS Motor Co. Limited	0.05%
Tube Investments of India Limited	0.11%	Shree Cement Limited	0.05%
Power Finance Corpn. Limited	0.11%	Amber Enterprises India Limited	0.05%
Krishna Institute of Medical Sciences Limited	0.10%	Narayana Hrudayalaya Limited	0.05%
Max Financial Services Limited	0.10%	Sonata Software Limited	0.04%
Bajaj Holdings & Investment Limited	0.09%	K-Fin Technologies Limited	0.04%
Dabur India Limited	0.09%	Sundaram Finance Limited	0.01%
Coal India Limited	0.09%	Sundram Clayton DCD Limited	0.01%
Jio Financial Services Limited	0.08%	TOTAL	58.23%
UNO Minda Limited	0.08%		
Torrent Pharmaceuticals Limited	0.08%		

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Government securities / T Bills	Rating	% of Invested Assets	Government securities / T Bills	Rating	% of Invested Assets
7.18% Government Of India 2033	SOV	6.10%	7.74% Government of Rajasthan 2033	SOV	0.23%
7.18% Government Of India 2037	SOV	5.33%	7.74% Government of Assam 2033	SOV	0.23%
7.10% Government Of India 2034	SOV	2.91%	7.52% Government of Rajasthan 2044	SOV	0.23%
7.34% Government Of India 2064	SOV	2.56%	7.40% Government of Rajasthan 2042	SOV	0.20%
7.30% Government Of India 2053	SOV	2.40%	7.48% Government of Uttar Pradesh 2042	SOV	0.19%
7.23% Government Of India 2039	SOV	0.96%	7.48% Government of Uttar Pradesh 2040	SOV	0.12%
7.25% Government Of India 2063	SOV	0.84%	7.17% Government Of India 2030	SOV	0.11%
8.25% Government of India 2033	SOV	0.52%	7.78% Government of Puducherry 2036	SOV	0.06%
7.46% Government Of India 2073	SOV	0.40%	7.72% Government of Rajasthan 2033	SOV	0.05%
7.44% Government of Tamil Nadu 2044	SOV	0.33%	TOTAL		24.34%
7.48% Government of Uttar Pradesh 2044	SOV	0.33%			
7.75% Government of Uttar Pradesh 2033	SOV	0.23%			
Fixed deposits with banks					-
Other investments and Net current assets					2.56%
GRAND TOTAL					100.00%

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