

Group Capital Guarantee Balanced Fund
ULGF 006 03/10/05 GCGBal1 105

Fund Objective: To provide a balance between long-term capital appreciation and current income through investment in equity as well as fixed income instruments in appropriate proportions depending on market conditions prevalent from time to time.	Inception Date	October 04, 2005
	Assets Invested	₹ 124.1 Million
	Fund Manager(s)	Prateek Pareek Funds Managed: 35 (7 Equity, 28 Balanced)
		Vidya Iyer Funds Managed: 35 (21 Debt, 14 Balanced)
	Benchmark	85% CRISIL Composite Bond Fund Index & 15% BSE 100
	NAV	₹ 39.1004 as on May 31, 2024

Top 10 Sectors *	% of Invested Assets
Financial and insurance activities	14.70%
Infrastructure	5.67%
Housing Industry	3.28%
Manufacture of coke and refined petroleum products	2.79%
Manufacture of motor vehicles, trailers and semi-trailers	2.69%
Real estate activities	1.73%
Computer programming, consultancy and related activities	1.35%
Manufacture of Basic Metals	1.33%
Construction of buildings	0.81%
Manufacture of chemicals and chemical products	0.69%
OTHERS	64.96%

*As per IRDAI NIC industry classification

Rating Profile	Allocation as a %
Government Securities / T Bills	48.17%
Corporate Securities	28.50%
AA & Below	0.00%
AAA & Eq	19.51%
AA+ & Eq	8.99%
Corporate Money Market Securities	0.00%
A1 & Eq	0.00%
A1+ & Eq	0.00%
Fixed Deposits With Banks	0.00%
Other Current Assets & Eq	8.32%
TOTAL	84.99%

Debt Portfolio by Maturity	Allocation as a %
< 1	8.95%
1-5 years	28.46%
5-7 years	1.21%
7-10 years	28.00%
> 10 years	33.38%
TOTAL	100%

Details are as per IRDAI Product Filing. Returns greater than 1 year are annualized. Past performance is not indicative of future performance.

Debt Holdings (As on May 31, 2024)

Debt Portfolio by Maturity	Allocation as a %
Average maturity of debt portfolio (Months)	138.43
Yield To Maturity Of Debt Portfolio	7.28%
Modified Duration Of Debt Portfolio(Years)	6.20

Corporate Securities	Rating	% of Invested Assets	Corporate Securities	Rating	% of Invested Assets
7.79% Reliance Industries Limited 2033	AAA	1.64%	8.40% Muthoot Finance Limited 2028	AA+	0.82%
7.96% Pipeline Infrastructure Limited 2029	AAA	1.64%	8.25% Godrej Properties Ltd 2028	AA+	0.81%
7.65% HDFC Bank Limited 2033	AAA	1.63%	7.90% Mahindra & Mahindra Financial Services 2027	AAA	0.81%
8.80% Bharti Telecom Limited 2025	AA+	1.63%	8.03% Tata Steel Limited 2028	AA+	0.81%
8.10% Samvardhana Motherson International Ltd 2028	AA+	1.62%	7.75% LIC Housing Finance Limited 2027	AAA	0.81%
7.09% Food Corporation Of India 2031	AAA	1.57%	7.7201% LIC Housing Finance Limited 2026	AAA	0.81%
9.20% Shriram Finance Limited 2029	AA+	0.85%	7.5% HDFC Bank Limited 2025	AAA	0.80%
9% HDFC Bank Limited 2028	AAA	0.85%	7.35% Embassy Office Parks REIT 2027	AAA	0.80%
9.15% Shriram Finance Limited 2029	AA+	0.84%	7.59% Pune Municipal Corporation Limited 2027	AA+	0.80%
8.70% Rural Electrification Corpn. Limited 2028	AAA	0.84%	7.05% Embassy Office Parks REIT 2026	AAA	0.80%
8.7% LIC Housing Finance Limited 2029	AAA	0.84%	6.43% HDFC Bank Limited 2025	AAA	0.79%
8.50% National Bank For Agriculture & Rural Development 2029	AAA	0.84%	6.00% HDFC Bank Limited 2026	AAA	0.78%
8.54% Rural Electrification Corpn. Limited 2028	AAA	0.84%	6.65% FOOD CORPORATION OF INDIA 2030	AAA	0.77%
8.44% HDFC Bank Limited 2028	AAA	0.83%	5.5% Britannia Industries Limited 2024	AAA	-
7.82% Bajaj Finance Limited 2034	AAA	0.82%	0.1% Sundram Clayton DCD Limited 2024	AAA	-
8.40% Cholamandalam Investment and Finance Com 2028	AA+	0.82%	TOTAL		28.50%

Equity Holdings (As on May 31, 2024)

Equity	% of Invested Assets	Equity	% of Invested Assets
HDFC Bank Limited	1.22%	Jindal Steel & Power Limited	0.09%
UTI Bank ETF	1.08%	KPIT Technologies Limited	0.09%
Reliance Industries Limited	1.03%	Grasim Industries Limited	0.09%

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Equity	% of Invested Assets	Equity	% of Invested Assets
Infosys Limited	0.69%	Indusind Bank Limited	0.09%
Larsen & Turbo Limited	0.62%	Pi Industries Limited	0.09%
ICICI Prudential Bank ETF	0.51%	Interglobe Aviation (Indigo) Limited	0.08%
Bharti Airtel Limited	0.48%	Dr. Reddys Laboratories Limited	0.08%
Axis Bank Limited	0.41%	Sona BLW Precision Forgings Limited	0.08%
ITC Limited	0.40%	L&T Finance Holdings Limited	0.08%
Bajaj Finance Limited	0.36%	Apollo Hospitals Limited	0.08%
Mahindra & Mahindra Limited	0.33%	Godrej Consumer Products Limited	0.08%
Tata Consultancy Services Limited	0.30%	Shriram Transport Finance Co. Limited	0.08%
Hindustan Unilever Limited	0.26%	Nestle India Limited	0.08%
Sun Pharmaceutical Inds. Limited	0.24%	FSN E-Commerce Ventures Limited	0.08%
State Bank of India Limited	0.23%	Cholamandalam Investment and Finance Company Limited	0.08%
HCL Technologies Limited	0.21%	Bajaj Finserv Limited	0.07%
Kotak Mahindra Bank Limited	0.20%	HDFC Life Insurance Company Limited	0.07%
Tata Motors Limited	0.20%	Gail (India) Limited	0.07%
NTPC Limited	0.20%	Asian Paints Limited	0.07%
Ultratech Cement Limited	0.18%	Quess Corp Limited	0.07%
Bharat Electronics Limited	0.17%	The Indian Hotels Company Limited	0.06%
Maruti Suzuki India Limited	0.17%	Restaurant Brand Asia Limited	0.06%
Titan Company Limited.	0.17%	ASHOK LEYLAND Limited	0.05%
Hindalco Industries Limited	0.17%	Dixon Technologies (India) Limited	0.05%
Zomato Limited	0.16%	Persistent System Limited	0.05%
Tata Steel Limited	0.15%	Max Healthcare Institute Limited	0.05%
Oil & Natural Gas Corporation Limited	0.12%	Endurance Technologies Limited	0.05%
Adani Ports & Special Economic Zone Limited	0.12%	Sundaram Clayton Limited	0.05%
Ambuja Cements Limited	0.12%	Star Health & Allied Insurance Co Limited	0.05%
SBI Life Insurance Co. Limited	0.12%	Havells India Limited	0.04%
Cipla Limited	0.11%	Trent Limited	0.04%
Sansera Engineering limited	0.11%	Britannia Industries Limited	0.04%
Bharat Petroleum Corp Limited	0.11%	Tata Consumer Product limited	0.04%

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Equity	% of Invested Assets	Equity	% of Invested Assets
Avenue Supermarts Limited	0.10%	Sapphire Foods India Limited	0.04%
Motherson Sumi Systems Limited	0.10%	Pidilite Industries Limited	0.04%
Vedant Fashions Limited	0.10%	Lupin Limited	0.04%
Hero Motocorp Limited	0.10%	Siemens Limited	0.04%
Bharti Hexacom Limited	0.10%	Aurobindo Pharma Limited	0.04%
DLF Limited	0.10%	Marico Limited	0.04%
Bharti Airtel Limited- Partly paid	0.09%	SBI Cards & Payment Services Limited	0.04%

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Equity	% of Invested Assets	Equity	% of Invested Assets
Larsen & Toubro Infotech Limited	0.03%	Indian Bank Limited	0.02%
APL Apollo Tubes Limited	0.03%	Shree Cement Limited	0.02%
SRF Limited.	0.03%	Honasa Consumer Limited	0.02%
Keystone Realtors Limited	0.03%	UNO Minda Limited	0.02%
Angel One Limited	0.03%	Crompton Greaves Consumer Electricals Limited	0.02%
PB Fintech Limited	0.03%	Mankind Pharma Limited	0.02%
Power Finance Corpn. Limited	0.03%	KAYNES TECHNOLOGY INDIA LIMITED	0.02%
Chalet Hotels Limited	0.03%	Coforge Limited	0.02%
Bank Of India Limited	0.03%	TVS Motor Co. Limited	0.01%
Page Industries Limited	0.03%	Go Fashion (India) Limited	0.01%
AU Small Finance Bank Limited	0.03%	UPL Limited	0.01%
Affle India Limited	0.03%	Narayana Hrudayalaya Limited	0.01%
Krishna Institute of Medical Sciences Limited	0.03%	Ramkrishna Forgings Limited	0.01%
Tube Investments of India Limited	0.03%	Sonata Software Limited	0.01%
Bajaj Holdings & Investment Limited	0.03%	Blue Dart Express Limited	0.01%
Max Financial Services Limited	0.03%	K-Fin Technologies Limited	0.01%
Coal India Limited	0.02%	Amber Enterprises India Limited	0.01%
Bosch Limited	0.02%	Sundaram Finance Limited	-
Bikaji Foods International Limited	0.02%	Sundram Clayton DCD Limited	-
Jio Financial Services Limited	0.02%	TOTAL	15.01%
Dabur India Limited	0.02%		
Torrent Pharmaceuticals Limited	0.02%		

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Government securities / T Bills	Rating	% of Invested Assets	Government securities / T Bills	Rating	% of Invested Assets
7.18% Government Of India 2033	SOV	13.85%	7.52% Government of Rajasthan 2044	SOV	0.49%
7.18% Government Of India 2037	SOV	11.38%	7.48% Government of Uttar Pradesh 2042	SOV	0.41%
7.30% Government Of India 2053	SOV	3.55%	7.40% Government of Rajasthan 2042	SOV	0.40%
7.34% Government Of India 2064	SOV	3.52%	7.42% Government of Assam 2034	SOV	0.37%
7.10% Government Of India 2034	SOV	3.25%	7.75% Government of Rajasthan 2036	SOV	0.33%
7.25% Government Of India 2063	SOV	2.80%	7.77% Government of Andhra Pradesh 2035	SOV	0.33%
7.23% Government Of India 2039	SOV	1.31%	8.25% Government of India 2033	SOV	0.30%
7.46% Government Of India 2073	SOV	0.83%	7.76% Government of Kerala 2035	SOV	0.28%
7.48% Government of Uttar Pradesh 2044	SOV	0.67%	7.48% Government of Uttar Pradesh 2040	SOV	0.25%
7.44% Government of Tamil Nadu 2044	SOV	0.65%	7.17% Government Of India 2030	SOV	0.24%
7.78% Government of Assam 2034	SOV	0.51%	7.54% Government of Assam 2034	SOV	0.22%
7.75% Government of Uttar Pradesh 2033	SOV	0.50%	7.78% Government of Puducherry 2036	SOV	0.13%
7.74% Government of Assam 2033	SOV	0.50%	7.72% Government of Rajasthan 2033	SOV	0.12%
7.74% Government of Rajasthan 2033	SOV	0.49%	TOTAL		48.17%
7.54% Government of Kerala 2055	SOV	0.49%			
Fixed deposits with banks					-
Other investments and Net current assets					8.32%
GRAND TOTAL					100.00%

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