

**Group Capital Guarantee Growth Fund III**
**ULGF 050 27/08/13 GCGGrowth3 105**

<b>Fund Objective:</b> To provide long-term capital appreciation through investments primarily in equity and equity-related instruments.	<b>Inception Date</b>	June 30, 2014
	<b>Assets Invested</b>	₹ 2,035.4 Million
	<b>Fund Manager(s)</b>	Prateek Pareek Funds Managed: 35 (7 Equity, 28 Balanced)
		Vidya Iyer Funds Managed: 35 (21 Debt, 14 Balanced)
	<b>Benchmark</b>	65% Crisil Composite Bond Fund Index and 35% BSE 100
	<b>NAV</b>	₹ 21.4829 as on May 31, 2024

Top 10 Sectors *	% of Invested Assets
Financial and insurance activities	15.56%
Infrastructure	6.34%
Manufacture of coke and refined petroleum products	4.88%
Manufacture of motor vehicles, trailers and semi-trailers	3.36%
Computer programming, consultancy and related activities	3.23%
Manufacture of chemicals and chemical products	1.55%
Manufacture of Basic Metals	1.37%
Housing Industry	1.27%
Manufacture of pharmaceuticals, medicinal chemical and botanical products	1.24%
Manufacture of tobacco products	0.97%
OTHERS	60.23%

\*As per IRDAI NIC industry classification

Rating Profile	Allocation as a %
<b>Government Securities / T Bills</b>	<b>32.53%</b>
<b>Corporate Securities</b>	<b>17.52%</b>
AA & Below	0.00%
AAA & Eq	13.19%
AA+ & Eq	4.33%
<b>Corporate Money Market Securities</b>	<b>0.00%</b>
A1 & Eq	0.00%
A1+ & Eq	0.00%
<b>Fixed Deposits With Banks</b>	<b>0.00%</b>
<b>Other Current Assets &amp; Eq</b>	<b>14.93%</b>
<b>TOTAL</b>	<b>64.98%</b>

Debt Portfolio by Maturity	Allocation as a %
< 1	21.67%
1-5 years	19.76%
5-7 years	1.28%
7-10 years	29.09%
> 10 years	28.20%
<b>TOTAL</b>	<b>100%</b>

Details are as per IRDAI Product Filing. Returns greater than 1 year are annualized. Past performance is not indicative of future performance.

**Debt Holdings (As on May 31, 2024 )**

Debt Portfolio by Maturity	Allocation as a %
Average maturity of debt portfolio (Months)	122.24
Yield To Maturity Of Debt Portfolio	7.19%
Modified Duration Of Debt Portfolio(Years)	5.45

Corporate Securities	Rating	% of Invested Assets	Corporate Securities	Rating	% of Invested Assets
7.79% Reliance Industries Limited 2033	AAA	2.15%	6.44% HDFC Bank Limited 2028	AAA	0.28%
6.43% HDFC Bank Limited 2025	AAA	1.64%	7.90% Mahindra & Mahindra Financial Services 2027	AAA	0.25%
8.70% Rural Electrification Corpn. Limited 2028	AAA	1.54%	8.03% Tata Steel Limited 2028	AA+	0.20%
7.88% Axis Bank Limited 2032	AAA	1.00%	8.54% Rural Electrification Corpn. Limited 2028	AAA	0.15%
7.96% Pipeline Infrastructure Limited 2029	AAA	0.95%	7.80% HDFC Bank Limited 2032	AAA	0.15%
8.10% Samvardhana Motherson International Ltd 2028	AA+	0.89%	7.35% Embassy Office Parks REIT 2027	AAA	0.15%
7.65% HDFC Bank Limited 2033	AAA	0.74%	6.75% Sikka Ports & Terminals Limited 2026	AAA	0.14%
9.20% Shriram Finance Limited 2029	AA+	0.62%	6.00% HDFC Bank Limited 2026	AAA	0.14%
6.65% FOOD CORPORATION OF INDIA 2030	AAA	0.61%	8.50% National Bank For Agriculture & Rural Development 2029	AAA	0.10%
7.5% HDFC Bank Limited 2025	AAA	0.59%	8.44% HDFC Bank Limited 2028	AAA	0.10%
7.82% Bajaj Finance Limited 2034	AAA	0.58%	7.64% Food Corporation of India 2029	AAA	0.10%
8.25% Godrej Properties Ltd 2028	AA+	0.55%	9% HDFC Bank Limited 2028	AAA	0.05%
8.80% Bharti Telecom Limited 2025	AA+	0.55%	8.7% LIC Housing Finance Limited 2029	AAA	0.05%
8.40% Cholamandalam Investment and Finance Com 2028	AA+	0.50%	8.55% HDFC Bank Limited 2029	AAA	0.05%
8.40% Muthoot Finance Limited 2028	AA+	0.50%	7.65% Axis Bank Limited 2027	AAA	0.05%
9.15% Shriram Finance Limited 2029	AA+	0.49%	7.59% Pune Municipal Corporation Limited 2027	AA+	0.05%
7.09% Food Corporation Of India 2031	AAA	0.43%	5.5% Britannia Industries Limited 2024	AAA	-
7.75% LIC Housing Finance Limited 2027	AAA	0.39%	0.1% Sundram Clayton DCD Limited 2024	AAA	-
7.7201% LIC Housing Finance Limited 2026	AAA	0.39%	<b>TOTAL</b>		<b>17.52%</b>
7.05% Embassy Office Parks REIT 2026	AAA	0.39%			

**Equity Holdings (As on May 31, 2024 )**

Details are as per IRDAI Product Filing. Returns greater than 1 year are annualized. Past performance is not indicative of future performance.

Equity	% of Invested Assets	Equity	% of Invested Assets
HDFC Bank Limited	2.96%	Bharti Hexacom Limited	0.21%
Reliance Industries Limited	2.49%	Jindal Steel & Power Limited	0.20%
UTI Bank ETF	2.17%	KPIT Technologies Limited	0.20%
Infosys Limited	1.67%	Grasim Industries Limited	0.19%
Larsen & Turbo Limited	1.49%	Interglobe Aviation (Indigo) Limited	0.19%
ICICI Prudential Bank ETF	1.24%	Indusind Bank Limited	0.19%
Bharti Airtel Limited	1.15%	Dr. Reddys Laboratories Limited	0.18%
Axis Bank Limited	0.98%	Pi Industries Limited	0.18%
ITC Limited	0.97%	Sona BLW Precision Forgings Limited	0.18%
Bajaj Finance Limited	0.86%	Shriram Transport Finance Co. Limited	0.17%
Mahindra & Mahindra Limited	0.79%	Nestle India Limited	0.17%
Tata Consultancy Services Limited	0.71%	Godrej Consumer Products Limited	0.17%
Hindustan Unilever Limited	0.63%	L&T Finance Holdings Limited	0.17%
State Bank of India Limited	0.57%	Apollo Hospitals Limited	0.17%
Sun Pharmaceutical Inds. Limited	0.57%	Cholamandalam Investment and Finance Company Limited	0.16%
HCL Technologies Limited	0.52%	FSN E-Commerce Ventures Limited	0.16%
Kotak Mahindra Bank Limited	0.49%	Bajaj Finserv Limited	0.16%
Tata Motors Limited	0.49%	HDFC Life Insurance Company Limited	0.15%
NTPC Limited	0.48%	Gail (India) Limited	0.15%
Nippon India Banking ETF	0.43%	Asian Paints Limited	0.15%
Ultratech Cement Limited	0.42%	Quess Corp Limited	0.14%
Titan Company Limited.	0.41%	The Indian Hotels Company Limited	0.13%
Maruti Suzuki India Limited	0.40%	ASHOK LEYLAND Limited	0.12%
Bharat Electronics Limited	0.39%	Persistent System Limited	0.11%
Zomato Limited	0.39%	Dixon Technologies (India) Limited	0.11%
Hindalco Industries Limited	0.37%	Restaurant Brand Asia Limited	0.11%
Tata Steel Limited	0.37%	Sundaram Clayton Limited	0.11%
Oil & Natural Gas Corporation Limited	0.30%	Endurance Technologies Limited	0.11%
Adani Ports & Special Economic Zone Limited	0.29%	Max Healthcare Institute Limited	0.10%
SBI Life Insurance Co. Limited	0.28%	Star Health & Allied Insurance Co Limited	0.10%

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Equity	% of Invested Assets	Equity	% of Invested Assets
Cipla Limited	0.27%	Sapphire Foods India Limited	0.09%
Avenue Supermarts Limited	0.25%	Havells India Limited	0.09%
Ambuja Cements Limited	0.25%	Tata Consumer Product limited	0.09%
Sansera Engineering limited	0.24%	Britannia Industries Limited	0.09%
Bharat Petroleum Corp Limited	0.24%	Lupin Limited	0.09%
Motherson Sumi Systems Limited	0.23%	Aurobindo Pharma Limited	0.08%
Vedant Fashions Limited	0.22%	Siemens Limited	0.08%
Hero Motocorp Limited	0.22%	Pidilite Industries Limited	0.08%
DLF Limited	0.21%	Marico Limited	0.08%
Bharti Airtel Limited- Partly paid	0.21%	Larsen & Toubro Infotech Limited	0.08%

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Equity	% of Invested Assets	Equity	% of Invested Assets
Keystone Realtors Limited	0.07%	Jio Financial Services Limited	0.05%
Trent Limited	0.07%	Indian Bank Limited	0.04%
SBI Cards & Payment Services Limited	0.07%	Honasa Consumer Limited	0.04%
APL Apollo Tubes Limited	0.07%	UNO Minda Limited	0.04%
Chalet Hotels Limited	0.07%	KAYNES TECHNOLOGY INDIA LIMITED	0.04%
SRF Limited.	0.07%	Mankind Pharma Limited	0.04%
Angel One Limited	0.07%	Crompton Greaves Consumer Electricals Limited	0.03%
PB Fintech Limited	0.07%	Coforge Limited	0.03%
Power Finance Corpn. Limited	0.06%	Go Fashion (India) Limited	0.03%
Bank Of India Limited	0.06%	Blue Dart Express Limited	0.03%
Page Industries Limited	0.06%	TVS Motor Co. Limited	0.03%
Bosch Limited	0.06%	UPL Limited	0.03%
AU Small Finance Bank Limited	0.06%	Ramkrishna Forgings Limited	0.03%
Affle India Limited	0.06%	Narayana Hrudayalaya Limited	0.03%
Max Financial Services Limited	0.05%	Sonata Software Limited	0.03%
Tube Investments of India Limited	0.05%	Shree Cement Limited	0.03%
Krishna Institute of Medical Sciences Limited	0.05%	K-Fin Technologies Limited	0.02%
Coal India Limited	0.05%	Amber Enterprises India Limited	0.02%
Bajaj Holdings & Investment Limited	0.05%	Sundaram Finance Limited	0.01%
Bikaji Foods International Limited	0.05%	Sundram Clayton DCD Limited	-
Dabur India Limited	0.05%	<b>TOTAL</b>	<b>35.02%</b>
Torrent Pharmaceuticals Limited	0.05%		

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Government securities / T Bills	Rating	% of Invested Assets	Government securities / T Bills	Rating	% of Invested Assets
7.18% Government Of India 2033	SOV	10.61%	7.74% Government of Assam 2033	SOV	0.27%
7.18% Government Of India 2037	SOV	7.04%	7.74% Government of Rajasthan 2033	SOV	0.27%
7.34% Government Of India 2064	SOV	2.64%	7.40% Government of Rajasthan 2042	SOV	0.23%
7.10% Government Of India 2034	SOV	2.33%	7.42% Government of Assam 2034	SOV	0.22%
7.30% Government Of India 2053	SOV	2.06%	7.75% Government of Rajasthan 2036	SOV	0.20%
7.25% Government Of India 2063	SOV	1.64%	7.77% Government of Andhra Pradesh 2035	SOV	0.18%
7.23% Government Of India 2039	SOV	0.98%	7.48% Government of Uttar Pradesh 2040	SOV	0.17%
7.46% Government Of India 2073	SOV	0.54%	7.76% Government of Kerala 2035	SOV	0.16%
7.44% Government of Tamil Nadu 2044	SOV	0.48%	7.54% Government of Assam 2034	SOV	0.15%
7.48% Government of Uttar Pradesh 2044	SOV	0.47%	8.25% Government of India 2033	SOV	0.15%
7.54% Government of Kerala 2055	SOV	0.33%	7.17% Government Of India 2030	SOV	0.10%
7.52% Government of Rajasthan 2044	SOV	0.33%	7.78% Government of Puducherry 2036	SOV	0.07%
7.78% Government of Assam 2034	SOV	0.30%	7.72% Government of Rajasthan 2033	SOV	0.06%
7.48% Government of Uttar Pradesh 2042	SOV	0.27%	<b>TOTAL</b>		<b>32.53%</b>
7.75% Government of Uttar Pradesh 2033	SOV	0.27%			
Fixed deposits with banks					-
Other investments and Net current assets					14.93%
<b>GRAND TOTAL</b>					<b>100.00%</b>

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